



Proposed Budget

Newmarket Local School

For School Districts which have adopted the provisions of RSA 32:14 through RSA 32:24
Appropriations and Estimates of Revenue for the Fiscal Year from:
July 1, 2024 to June 30, 2025

Form Due Date: 20 Days after the Annual Meeting

This form was posted with the warrant on: 11/22/2024

SCHOOL BUDGET COMMITTEE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

| Name | Position | Signature |
|-------------------|-------------------|-----------|
| Christopher Wolfe | Budget Comm Chair | |
| Brian Akeley | Budget Com | |
| Brian Ward | Town Council Rep | |
| Danielle Hran | Budget Com | |
| Brian Rowley | Budget Committee | |
| Ned Carpenter | Budget Committee | |
| Tim Chioa | Budget Committee | |
| Daniel Smith | School Board Rep | |
| Richard LeSavoy | Budget Committee | |
| | | |
| | | |
| | | |
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This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:

<https://www.proptax.org/>

For assistance please contact:

NH DRA Municipal and Property Division
(603) 230-5090

<http://www.revenue.nh.gov/mun-prop/>



New Hampshire
Department of
Revenue Administration

2024
MS-27

Appropriations

| Account | Purpose | Article | Expenditures for period ending 6/30/2023 | Appropriations as Approved by DRA for period ending 6/30/2024 | School Board's | School Board's | Budget | Budget |
|---------------------------------|---|---------|--|--|---|---|--|--|
| | | | | | Appropriations for period ending 6/30/2025 (Recommended) | Appropriations for period ending 6/30/2025 (Not Recommended) | Committee's Appropriations for period ending 6/30/2025 (Recommended) | Committee's Appropriations for period ending 6/30/2025 (Not Recommended) |
| Instruction | | | | | | | | |
| 1100-1199 | Regular Programs | 02 | \$8,489,734 | \$8,719,850 | \$8,852,906 | \$0 | \$8,852,906 | \$0 |
| 1200-1299 | Special Programs | 02 | \$4,245,453 | \$4,991,334 | \$5,242,843 | \$0 | \$5,242,843 | \$0 |
| 1300-1399 | Vocational Programs | 02 | \$247,227 | \$199,000 | \$266,500 | \$0 | \$266,500 | \$0 |
| 1400-1499 | Other Programs | 02 | \$261,862 | \$484,573 | \$407,926 | \$0 | \$407,926 | \$0 |
| 1500-1599 | Non-Public Programs | 02 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1600-1699 | Adult/Continuing Education Programs | 02 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1700-1799 | Community/Junior College Education Programs | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1800-1899 | Community Service Programs | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Instruction Subtotal | | | \$13,244,276 | \$14,394,757 | \$14,770,175 | \$0 | \$14,770,175 | \$0 |
| Support Services | | | | | | | | |
| 2000-2199 | Student Support Services | 02 | \$1,687,927 | \$1,810,275 | \$2,058,325 | \$0 | \$2,058,325 | \$0 |
| 2200-2299 | Instructional Staff Services | 02 | \$1,198,799 | \$1,312,751 | \$1,559,970 | \$0 | \$1,559,970 | \$0 |
| Support Services Subtotal | | | \$2,886,726 | \$3,123,026 | \$3,618,295 | \$0 | \$3,618,295 | \$0 |
| General Administration | | | | | | | | |
| 2310 (840) | School Board Contingency | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2310-2319 | Other School Board | 02 | \$177,497 | \$222,994 | \$235,612 | \$0 | \$235,612 | \$0 |
| General Administration Subtotal | | | \$177,497 | \$222,994 | \$235,612 | \$0 | \$235,612 | \$0 |



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Appropriations

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|--|---|---------|--|--|---|---|--|--|
| | | | | | Appropriations for period ending 6/30/2025 (Recommended) | Appropriations for period ending 6/30/2025 (Not Recommended) | Committee's Appropriations for period ending 6/30/2025 (Recommended) | Committee's Appropriations for period ending 6/30/2025 (Not Recommended) |
| Executive Administration | | | | | | | | |
| 2320 (310) | SAU Management Services | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2320-2399 | All Other Administration | 02 | \$1,077,730 | \$1,026,057 | \$1,125,765 | \$0 | \$1,125,765 | \$0 |
| 2400-2499 | School Administration Service | 02 | \$1,265,431 | \$1,353,741 | \$1,376,689 | \$0 | \$1,376,689 | \$0 |
| 2500-2599 | Business | 02 | \$401,906 | \$451,454 | \$490,698 | \$0 | \$490,698 | \$0 |
| 2600-2699 | Plant Operations and Maintenance | 02 | \$1,671,461 | \$1,932,934 | \$2,017,882 | \$0 | \$2,017,882 | \$0 |
| 2700-2799 | Student Transportation | 02 | \$899,357 | \$1,040,827 | \$1,077,032 | \$0 | \$1,077,032 | \$0 |
| 2800-2999 | Support Service, Central and Other | 02 | \$65,266 | \$119,965 | \$82,180 | \$0 | \$82,180 | \$0 |
| Executive Administration Subtotal | | | \$5,381,151 | \$5,924,978 | \$6,170,246 | \$0 | \$6,170,246 | \$0 |
| Non-Instructional Services | | | | | | | | |
| 3100 | Food Service Operations | 02 | \$458,675 | \$421,062 | \$435,061 | \$0 | \$435,061 | \$0 |
| 3200 | Enterprise Operations | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Non-Instructional Services Subtotal | | | \$458,675 | \$421,062 | \$435,061 | \$0 | \$435,061 | \$0 |
| Facilities Acquisition and Construction | | | | | | | | |
| 4100 | Site Acquisition | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4200 | Site Improvement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4300 | Architectural/Engineering | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4400 | Educational Specification Development | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4500 | Building Acquisition/Construction | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4600 | Building Improvement Services | 02 | \$227,830 | \$15,990 | \$15,990 | \$0 | \$15,990 | \$0 |
| 4900 | Other Facilities Acquisition and Construction | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Facilities Acquisition and Construction Subtotal | | | \$227,830 | \$15,990 | \$15,990 | \$0 | \$15,990 | \$0 |
| Other Outlays | | | | | | | | |
| 5110 | Debt Service - Principal | 02 | \$765,000 | \$805,000 | \$845,000 | \$0 | \$845,000 | \$0 |
| 5120 | Debt Service - Interest | 02 | \$1,334,013 | \$1,293,978 | \$1,251,903 | \$0 | \$1,251,903 | \$0 |
| Other Outlays Subtotal | | | \$2,099,013 | \$2,098,978 | \$2,096,903 | \$0 | \$2,096,903 | \$0 |



New Hampshire
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Appropriations

| Account | Purpose | Article | Expenditures for period ending 6/30/2023 | Appropriations as Approved by DRA for period ending 6/30/2024 | School Board's | School Board's | Budget | Budget |
|---------------------------------------|-------------------------------------|---------|--|--|---|---|--|--|
| | | | | | Appropriations for period ending 6/30/2025 (Recommended) | Appropriations for period ending 6/30/2025 (Not Recommended) | Committee's Appropriations for period ending 6/30/2025 (Recommended) | Committee's Appropriations for period ending 6/30/2025 (Not Recommended) |
| Fund Transfers | | | | | | | | |
| 5220-5221 | To Food Service | 02 | \$0 | \$30,000 | \$30,000 | \$0 | \$30,000 | \$0 |
| 5222-5229 | To Other Special Revenue | 02 | \$1,333,621 | \$704,957 | \$400,000 | \$0 | \$400,000 | \$0 |
| 5230-5239 | To Capital Projects | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5254 | To Agency Funds | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5300-5399 | Intergovernmental Agency Allocation | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9990 | Supplemental Appropriation | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9992 | Deficit Appropriation | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Fund Transfers Subtotal | | | \$1,333,621 | \$734,957 | \$430,000 | \$0 | \$430,000 | \$0 |
| Total Operating Budget Appropriations | | | | | \$27,772,282 | \$0 | \$27,772,282 | \$0 |



New Hampshire
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Special Warrant Articles

| Account | Purpose | Article | School Board's Appropriations for period ending 6/30/2025 (Recommended) | School Board's Appropriations for period ending 6/30/2025 (Not Recommended) | Budget Committee's Appropriations for period ending 6/30/2025 (Recommended) | Budget Committee's Appropriations for period ending 6/30/2025 (Not Recommended) |
|---------------------------------|--------------------------------------|--|---|---|--|--|
| | | | | | | |
| 5251 | To Capital Reserve Fund | | \$0 | \$0 | \$0 | \$0 |
| 5252 | To Expendable Trust Fund | | \$0 | \$0 | \$0 | \$0 |
| 5253 | To Non-Expendable Trust Fund | | \$0 | \$0 | \$0 | \$0 |
| 5251 | To Capital Reserve Fund | 03 | \$200,000 | \$0 | \$200,000 | \$0 |
| | | <i>Purpose: Raise and Appropriate to CRF or ETF</i> | | | | |
| 5252 | To Expendable Trusts/Fiduciary Funds | 04 | \$75,000 | \$0 | \$75,000 | \$0 |
| | | <i>Purpose: Raise and Appropriate Funds to CRF or ETF from Fun</i> | | | | |
| 5252 | To Expendable Trusts/Fiduciary Funds | 05 | \$50,000 | \$0 | \$50,000 | \$0 |
| | | <i>Purpose: Raise and Appropriated to CRF or ETF from Fund Bal</i> | | | | |
| Total Proposed Special Articles | | | \$325,000 | \$0 | \$325,000 | \$0 |



Individual Warrant Articles

| Account | Purpose | Article | School Board's | School Board's | Budget | Budget |
|------------------------------------|---------|---------|-------------------|--------------------|---------------|-------------------|
| | | | Appropriations | Appropriations for | Committee's | Committee's |
| | | | for period ending | period ending | period ending | period ending |
| | | | 6/30/2025 | 6/30/2025 | 6/30/2025 | 6/30/2025 |
| | | | (Recommended) | (Not Recommended) | (Recommended) | (Not Recommended) |
| Total Proposed Individual Articles | | | \$0 | \$0 | \$0 | \$0 |



New Hampshire
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Revenues

| Account | Source | Article | Revised Revenues for period ending 6/30/2024 | School Board's Estimated Revenues for period ending 6/30/2025 | Budget Committee's Estimated Revenues for period ending 6/30/2025 |
|-------------------------------|------------------------------|---------|--|---|---|
| Local Sources | | | | | |
| 1300-1349 | Tuition | 02 | \$43,000 | \$43,000 | \$43,000 |
| 1400-1449 | Transportation Fees | | \$0 | \$0 | \$0 |
| 1500-1599 | Earnings on Investments | 02 | \$40,000 | \$40,000 | \$40,000 |
| 1600-1699 | Food Service Sales | 02 | \$265,062 | \$279,061 | \$279,061 |
| 1700-1799 | Student Activities | | \$0 | \$0 | \$0 |
| 1800-1899 | Community Service Activities | | \$0 | \$0 | \$0 |
| 1900-1999 | Other Local Sources | 02 | \$5,000 | \$5,000 | \$5,000 |
| Local Sources Subtotal | | | \$353,062 | \$367,061 | \$367,061 |
| State Sources | | | | | |
| 3210 | School Building Aid | | \$0 | \$0 | \$0 |
| 3215 | Kindergarten Building Aid | | \$0 | \$0 | \$0 |
| 3220 | Kindergarten Aid | | \$0 | \$0 | \$0 |
| 3230 | Special Education Aid | 02 | \$296,275 | \$296,275 | \$296,275 |
| 3240-3249 | Vocational Aid | 02 | \$11,000 | \$11,000 | \$11,000 |
| 3250 | Adult Education | | \$0 | \$0 | \$0 |
| 3260 | Child Nutrition | 02 | \$6,000 | \$6,000 | \$6,000 |
| 3270 | Driver Education | | \$0 | \$0 | \$0 |
| 3290-3299 | Other State Sources | 02 | \$12,475 | \$10,000 | \$10,000 |
| State Sources Subtotal | | | \$325,750 | \$323,275 | \$323,275 |



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Revenues

| Account | Source | Article | Revised Revenues for period ending 6/30/2024 | School Board's Estimated Revenues for period ending 6/30/2025 | Budget Committee's Estimated Revenues for period ending 6/30/2025 |
|---|---|---------|--|---|---|
| Federal Sources | | | | | |
| 4100-4539 | Federal Program Grants | 02 | \$704,957 | \$400,000 | \$400,000 |
| 4540 | Vocational Education | | \$0 | \$0 | \$0 |
| 4550 | Adult Education | | \$0 | \$0 | \$0 |
| 4560 | Child Nutrition | 02 | \$150,000 | \$150,000 | \$150,000 |
| 4570 | Disabilities Programs | | \$0 | \$0 | \$0 |
| 4580 | Medicaid Distribution | 02 | \$105,000 | \$105,000 | \$105,000 |
| 4590-4999 | Other Federal Sources (non-4810) | | \$0 | \$0 | \$0 |
| 4810 | Federal Forest Reserve | | \$0 | \$0 | \$0 |
| Federal Sources Subtotal | | | \$959,957 | \$655,000 | \$655,000 |
| Other Financing Sources | | | | | |
| 5110-5139 | Sale of Bonds or Notes | | \$0 | \$0 | \$0 |
| 5140 | Reimbursement Anticipation Notes | | \$0 | \$0 | \$0 |
| 5221 | Transfer from Food Service Special Revenue Fund | | \$0 | \$0 | \$0 |
| 5222 | Transfer from Other Special Revenue Funds | | \$0 | \$0 | \$0 |
| 5230 | Transfer from Capital Project Funds | | \$0 | \$0 | \$0 |
| 5251 | Transfer from Capital Reserve Funds | | \$0 | \$0 | \$0 |
| 5252 | Transfer from Expendable Trust Funds | | \$0 | \$0 | \$0 |
| 5253 | Transfer from Non-Expendable Trust Funds | | \$0 | \$0 | \$0 |
| 5300-5699 | Other Financing Sources | | \$0 | \$0 | \$0 |
| 9997 | Supplemental Appropriation (Contra) | | \$0 | \$0 | \$0 |
| 9998 | Amount Voted from Fund Balance | 04, 05 | \$0 | \$125,000 | \$125,000 |
| 9999 | Fund Balance to Reduce Taxes | | \$0 | \$0 | \$0 |
| Other Financing Sources Subtotal | | | \$0 | \$125,000 | \$125,000 |
| Total Estimated Revenues and Credits | | | \$1,638,769 | \$1,470,336 | \$1,470,336 |



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Budget Summary

| Item | School Board Period ending 6/30/2025 (Recommended) | Budget Committee Period ending 6/30/2025 (Recommended) |
|---|---|---|
| Operating Budget Appropriations | \$27,772,282 | \$27,772,282 |
| Special Warrant Articles | \$325,000 | \$325,000 |
| Individual Warrant Articles | \$0 | \$0 |
| Total Appropriations | \$28,097,282 | \$28,097,282 |
| Less Amount of Estimated Revenues & Credits | \$1,470,336 | \$1,470,336 |
| Less Amount of State Education Tax/Grant | \$4,805,534 | \$4,805,534 |
| Estimated Amount of Taxes to be Raised | \$21,821,412 | \$21,821,412 |



Supplemental Schedule

| | |
|---|---------------------|
| 1. Total Recommended by Budget Committee | \$28,097,282 |
| Less Exclusions: | |
| 2. Principal: Long-Term Bonds & Notes | \$845,000 |
| 3. Interest: Long-Term Bonds & Notes | \$1,251,903 |
| 4. Capital outlays funded from Long-Term Bonds & Notes | \$0 |
| 5. Mandatory Assessments | \$0 |
| 6. Total Exclusions (Sum of Lines 2 through 5 above) | \$2,096,903 |
| 7. Amount Recommended, Less Exclusions (Line 1 less Line 6) | \$26,000,379 |
| 8. 10% of Amount Recommended, Less Exclusions (Line 7 x 10%) | \$2,600,038 |
| Collective Bargaining Cost Items: | |
| 9. Recommended Cost Items (Prior to Meeting) | \$0 |
| 10. Voted Cost Items (Voted at Meeting) | \$0 |
| 11. Amount voted over recommended amount (Difference of Lines 9 and 10) | \$0 |
| 12. Bond Override (RSA 32:18-a), Amount Voted | \$0 |
| Maximum Allowable Appropriations Voted at Meeting: (Line 1 + Line 8 + Line 11 + Line 12) | \$30,697,320 |