

NORTHPORT-EAST NORTHPORT UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED JUNE 30, 2020

NORTHPORT-EAST NORTHPORT UNION FREE SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Northport- East Northport Union Free School District

We have audited the accompanying cash basis financial statements of Northport-East Northport Union Free School District's Extraclassroom Activity Funds, as of and for the year ended June 30, 2020, and the related note to the financial statements, which collectively comprise the Northport-East Northport Union Free School District's Extraclassroom Activity Funds basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

Controls over cash receipts, are not sufficient to enable us to extend our opinion procedures beyond the receipts recorded. Accordingly, we were unable to form an opinion with respect to completeness of cash receipts.

Qualified Opinion

In our opinion, except for the possible effects of the matter discussed in the "Basis for Qualified Opinion" paragraph, the financial statements referred to in the first paragraph present fairly, in all material respects, the cash receipts, cash disbursements and cash balances of the Extraclassroom Activity Funds of Northport-East Northport Union Free School District as of June 30, 2020 and for the year then ended, in accordance with the basis of accounting as described in Note 1B.

Basis of Accounting

We draw attention to Note 1B of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 21, 2020

**NORTHPORT- EAST NORTHPORT UNION FREE SCHOOL DISTRICT
HIGH SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2020**

Extraclassroom Account	Balance July 1, 2019	Receipts	Disbursements	Balance June 30, 2020
Class of 2019	\$ 10,199	\$ 130	\$ 10,329	\$ -
Class of 2020	3,029	13,429	10,824	5,634
Class of 2021	854			854
Class of 2022	1,284			1,284
Class of 2023	-	6,855	2,508	4,347
Academy of Finance	6	3,901	2,182	1,725
Academy of Information Technology	516	200	225	491
Amnesty Club	204			204
Art and Literary Magazine	420			420
Art Honor Society	976	570		1,546
Art Scholarship	397			397
Banner Club	2,034	1,100	1,190	1,944
Basketball Club	10,207	21,195	29,433	1,969
Boy's Cross Country	15			15
Boy's basketball	2,548	2,500	4,937	111
Boy's Volleyball	5,900	4,606	7,545	2,961
Buddy Club	278		81	197
Business Honor Society	23	1,015	852	186
Cheerleaders	362	33,848	26,526	7,684
Choir	6,328	3,819	7,046	3,101
Computer Club	165		165	-
Cyber Patriots	114	1,245	1,025	334
DECA	4,974	42,107	41,715	5,366
Environmental Club	70	11,293	10,548	815
First robotics club	681		429	252
Flagline	60	192		252
Forensic Science	134			134
French Club	405			405
Future Educators of America	281	543	209	615
Girl's Track	441			441
Girl's Volleyball	5,219	950	3,547	2,622
Grandfriends	140			140
Health Club	2,417			2,417
IB Utility Account	2,140	10,628	9,253	3,515
Interact Club	362	80	160	282
Italian Club	1,114			1,114
Jewelry Club	1			1
Key Club	776	1,390	1,300	866
Law Club	389	3,930	4,138	181
Lead	39			39
Library	51			51
Balance Carried Forward	<u>\$ 65,553</u>	<u>\$ 165,526</u>	<u>\$ 176,167</u>	<u>\$ 54,912</u>

**NORTHPORT- EAST NORTHPORT UNION FREE SCHOOL DISTRICT
HIGH SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2020**

Extraclassroom Account	Balance July 1, 2019	Receipts	Disbursements	Balance June 30, 2020
Balance Brought Forward	\$ 65,553	\$ 165,526	\$ 176,167	\$ 54,912
Marching Band	6,894	27,086	27,783	6,197
Math Honor Society	-	345		345
National Honor Society	10,301	2,690	6,208	6,783
National Jr. Honor Society	2,114			2,114
New York City Group	2,699		621	2,078
NHS Football	455			455
NHS Lacrosse	550			550
Northport Business Leaders	365			365
Orchestra	3,416	9,825	11,986	1,255
Our Town 2000	1,634		115	1,519
Phys. Ed. Leaders Club	5,184	2,857	1,410	6,631
Physics Club	1,683			1,683
Powdered Wigs	16,246	28,417	25,885	18,778
Prism	145			145
Project Tolerance Club	22			22
Project Vets	821			821
S.A.D.D.	1,205			1,205
Sales Tax Account	5,051	164	3,921	1,294
SHARE (Natural Helpers)	6,802	4,800	3,968	7,634
Sigma	348			348
Spanish Club	245			245
Students Athletes	8,337	2,183	2,837	7,683
Student Utility Fund	8,670	5,696	3,243	11,123
Students for 60,000	21,703	39,606	29,411	31,898
The Rag	571			571
Tech Honor Society	46			46
Tigerettes	7,758	9,934	16,296	1,396
Tigers' Den	1,273	1,899	2,237	935
Theatreworks	162	1,462		1,624
Tri-M Honor Society	4,245	1,804		6,049
Unified Basketball	158			158
U.S.N.	22,645	47,962	54,235	16,372
Video Club	40			40
Virtual Enterprise	53	2,756	2,506	303
Wilderness Club	62	985	785	262
Work Study	570			570
Yearbook	4,667	2,375	234	6,808
Total	\$ 212,693	\$ 358,372	\$ 369,848	\$ 201,217

**NORTHPORT- EAST NORTHPORT UNION FREE SCHOOL DISTRICT
NORTHPORT MIDDLE SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2020**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2019</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2020</u>
6th Grade	\$ 4,476	\$ -	\$ 4,476	\$ -
7th Grade	3,105		3,105	
8th Grade	2,213		2,213	
Jr. Honor Society	4,290	3,724	3,502	4,512
Kickline	108	2,902	2,964	46
NYC Trips	727	27,527	28,631	(377)
Performing Arts	11,976	11,962	12,086	11,852
School Store	65	6,337	4,930	1,472
Student Council	8,328	66,533	60,987	13,874
Yearbook	6,344	3,969		10,313
Total	\$ 41,632	\$ 122,954	\$ 122,894	\$ 41,692

**NORTHPORT- EAST NORTHPORT UNION FREE SCHOOL DISTRICT
EAST NORTHPORT MIDDLE SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2020**

Extraclassroom Account	Balance July 1, 2019	Receipts	Disbursements	Balance June 30, 2020
Arts and Literary	\$ 257	\$ 20	\$ -	\$ 277
Chess/Jazz Club	145			145
Grade Level Act Fund	4,748	38,192	\$ 34,446	8,494
Interact/Eat Club	14			14
Interest/Bank Charges	15	3		18
Honor Society	2,499	4,884	3,948	3,435
Kickline	688			688
Knitting	22			22
Library	479	2,657	2,703	433
Players	6,082	7,274	9,567	3,789
School Store	660			660
Stars	492	9,592	1,381	8,703
SHARE	8	1,550		1,558
Student Council	786	2,648	1,566	1,868
Yearbook	3,670	336	270	3,736
Total	\$ 20,565	\$ 67,156	\$ 53,881	\$ 33,840
Total All Schools	\$ 274,890	\$ 548,482	\$ 546,623	\$ 276,749

**NORTHPORT-EAST NORTHPORT UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Northport-East Northport Union Free School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Funds.

B. Basis of Accounting

The accounts of the extra classroom activity funds are maintained on a cash basis, and the statements of cash receipts and disbursements reflect only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.