Eco	nomics
Mr.	Kirchberg

N	21	m	6
1.4	ш		·

INSIDE THE WORLD'S MIGHTIEST BANK

(35 Points)

1.	In what year was the Federal Reserve Created?
2.	What is the goal of the Federal Reserve?
3.	Where is the Federal Reserve's largest and most important Regional Bank?
4.	Up to how much in U.S. Securities does the Federal Reserve buy and sell every day?
5.	How much gold is kept at the New York branch of the Federal Reserve?
6.	Who confirms all gold transactions?
7.	Where is the Federal Reserve's Network Command Center?
8.	What is the FedWire?
9.	How many checks can a Fed scanner process in a minute?
10.	Statues at the front of the Cleveland Branch of the Fed were used in what way during the
	1920's?
11.	1920's? How many bank notes to a block?
12.	How many bank notes to a block?
12. 13.	How many bank notes to a block? About how many bank notes per day does the Federal Reserve destroy?
12. 13.	How many bank notes to a block? About how many bank notes per day does the Federal Reserve destroy? How long does a \$100 bank note last on average?
12. 13. 14.	How many bank notes to a block? About how many bank notes per day does the Federal Reserve destroy? How long does a \$100 bank note last on average? A bank has to keep how much of its reserves on account with the Federal Reserve?
12. 13. 14.	How many bank notes to a block? About how many bank notes per day does the Federal Reserve destroy? How long does a \$100 bank note last on average? A bank has to keep how much of its reserves on account with the Federal Reserve?
12. 13. 14.	How many bank notes to a block? About how many bank notes per day does the Federal Reserve destroy? How long does a \$100 bank note last on average? A bank has to keep how much of its reserves on account with the Federal Reserve? About how much in counterfeit notes does the Secret Service deal with each year?
12. 13. 14. 15.	How many bank notes to a block? About how many bank notes per day does the Federal Reserve destroy? How long does a \$100 bank note last on average? A bank has to keep how much of its reserves on account with the Federal Reserve? About how much in counterfeit notes does the Secret Service deal with each year?

19.	Which American bill is not going to be redesigned now or in the near future?
20.	What is the biggest challenge for the engraver?
21.	How many master dies per bill?

- 22. The actual sheet that prints money is made out of what metal?
- 23. In what town is all paper for U.S. currency produced?
- 24. How many years did it take to develop the security strip for bank notes?
- 25. How many "foldings" must currency paper be able to withstand before tearing?
- **26**. What color ink is used for the front of bank notes?
- 27. Which side of a bank note is printed first?
- 28. A serial number represents what for each bank note?
- 29. What do the letters of the serial number indicate?
- **30**. How much does it cost to create one bank note?
- 31. How much U.S. currency is held in foreign countries at any one time?
- 32. What is the toughest feature to counterfeit on a counterfeit note?
- 33. What happens to currency paper under ultraviolet lighting?
- **34**. In 1999, almost how many counterfeiters were arrested?
- 35. What do Central Bankers never do?



Ben Bernanke (Current Fed Chair)



\$100,000 & \$10,000 Federal Reserve Note



Alan Greenspan (Former Fed Chair)