

# ***Economics and Personal Finance***

**Fall 2022**

**Teacher:** Mrs. Paramore

**Contact:** [cparamore@madisonschools.k12.va.us](mailto:cparamore@madisonschools.k12.va.us)

540-948-3780 Extension 4200

**Room:** 200

**Canvas:** <https://madisonschoolsva.instructure.com/>



Welcome!

Students will gain an understanding of economic principles. Students learn how economies and markets operate and how the United States economy is interconnected with the global economy.

Students learn how to navigate the financial decisions they must face and to make informed decisions related to career exploration, budgeting, banking, credit, insurance, spending, taxes, saving, investing, buying/leasing a vehicle and learning how to live independently. Students will develop financial literacy skills.

Students will login to Canvas at the beginning of each class to access their section of CTE Class 6120- Economics and Personal Finance. Both students and parents have access to seeing each weekly module. The competencies covered in this class can be found at Virginia's CTE Resource site EPF Competencies from VDOE [Course 6120](https://www.cteresource.org/career-clusters/finance/economics-and-personal-finance/) <https://www.cteresource.org/career-clusters/finance/economics-and-personal-finance/> and locate the student competency record for 6120- Economics and Personal Finance .

Online segments will come from a combination of various aspects from [moneyskills.org](http://www.moneyskills.org), [everfi.net](http://everfi.net) consisting of modules and assessments and <http://www.moneypower.org> for W!SE certification testing practice.

## **Classroom Values:**

- 1. Students are to follow all school rules as written in the handbook.***
- 2. Students will treat classmates, teachers, and classrooms with respect during instruction, presentations, q&a and individual seatwork during the class period.***

## **Academic Expectations:**

- Academic expectations -login to Canvas at the beginning of the class.
- Check both Canvas and your school email account if you are absent from class.  
I will usually email you when you are absent from class.

3. Feedback is given in Canvas and you can email me and request help outside of class from your @madisonstudents.k12.va.us account.
4. Bring your Chromebook and charger daily to class for instructional purpose as we use Canvas heavily in this course.
5. Check Powerschool for missing assignments and turning in late work as needed for a late grade.
6. Make up tests and quizzes missed as soon as possible after absences. Make arrangements with Mrs. Paramore for class time(during individual assignment segments in class or during after school homework help sessions in the media center).

7. **GRADING SCALE**

| 1st Nine Weeks (45%) | 2nd Nine Weeks (45%) | FINAL EXAM (10%) |
|----------------------|----------------------|------------------|
| Summative 60%        | Summative 60%        | Final Exam       |
| Formative 40%        | Formative 40%        |                  |

**Suggested Supplies:**

- Chromebook
- Chromebook charger
- Pen and Pencil

**Canvas Info:** Log into Canvas and open [Economics and Personal Finance](#) - Paramore Fall 2022 daily at the beginning of each class.

EPF Competencies from VDOE [Course 6120](#)

**Communication:**

The best way to contact me is via email at [cparamore@madisonschools.k12.va.us](mailto:cparamore@madisonschools.k12.va.us) or by calling 540-948-3780 Extension 4200. I will do my best to respond within 24 academic hours.

**Goals for the Year**

Students will:

- Demonstrate Workplace Readiness Skills- Personal, Professional and Technology Knowledge
- Develop understanding of all aspects of an industry
- Develop basic economic concepts and structures
- Understand the role of procedures and consumers in the market economy
- Explore the different types of economic systems
- Explore the price system
- Explore the many factors that affect income

- Demonstrate knowledge of a nation's economic goals
- Develop Consumer Skills
- Demonstrate knowledge of planning for living and leisure expenses
- Demonstrate knowledge of banking transactions
- Demonstrate knowledge of credit and loan functions
- Demonstrate knowledge of the role of insurance in risk management
- Demonstrate knowledge of income earning and reporting
- Demonstrate knowledge of taxes
- Demonstrate knowledge of personal financial planning
- Demonstrate knowledge of investment and savings planning
- Demonstrate knowledge of financing education after high school
- Prepare for W!SE certification and complete W!SE certification pre-test at the beginning of the semester certification testing at the end of semester.
- Explore careers
- Demonstrate employability skills
- Develop a new business presentation for Central Virginia incorporating financial literacy and company knowledge into proposals as learned throughout the semester.

Activities that will help us accomplish these goals:

- Lectures and demonstrations by the teacher
- Small group and team projects
- Group and individual presentations
- Partner and individual reports
- Test
- Quizzes
- Final Business Project
- Digital Portfolio