

# Economics Resources



# Adam Smith's ideology is known as

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\*If you know your opposites, you can crack the code.

If you need a hint, go into the light.

# What is occurring in the following situation?

- Discrimination in hiring practices
- Unemployment rate at 10%
- Businesses incurring NO opportunity costs

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Once you have your answer, hand it to the person who fulfills the answer to this question.

If your classroom was a Communist country, who would be the dictator?

# International Morse Code

1. The length of a dot is one unit.
2. A dash is three units.
3. The space between parts of the same letter is one unit.
4. The space between letters is three units.
5. The space between words is seven units.

A B C D E F G H I J K L M N O P Q R S T

U V W X Y Z

1 2 3 4 5 6 7 8 9 0

# FOLLOW THE DIRECTIONS.

1. If price goes up, supply goes \_\_\_\_\_.
2. If demand increases, the demand curve moves \_\_\_\_\_.
3. If supply increases, the supply curve moves \_\_\_\_\_.
4. If the price goes down, demand goes \_\_\_\_\_.

1. Canada is an example of which economic system? \_\_\_\_\_
1. USA is an example of which economic system? \_\_\_\_\_
1. Which economic system is supported by this idea? Wealth should be more evenly distributed and the government should be the agency that carries that out. \_\_\_\_\_
1. North Korea is an example of which economic system \_\_\_\_\_
1. People living in a \_\_\_\_\_ system have 4 basic rights: to own property, freedom of competition, and freedom of choice.
1. There are four commonly recognized degrees of competition in which economic system? \_\_\_\_\_
1. What economic system is supply and demand not a factor of? \_\_\_\_\_
1. What economic system has high income or sales tax which can also discourage entrepreneurship. \_\_\_\_\_
1. The US is a \_\_\_\_\_ System many people criticize President Obama administration and it affordable healthcare act because of its movement towards \_\_\_\_\_.
1. Which economic system does the government make almost all decisions and own all the major factors of production?  
\_\_\_\_\_

# Lock Codes

Word: Foot

Number: 1776

Directional: Up, Right, Right, Up

Black Box: 305