

# Going from Broke

## ANSWER KEY

### Episode 1: You Can't Outrun Your Debt

Client Name: Obi Nwankwo

Client Age: 23

Education (School & Major): Boston College, Finance Management and Leadership Degree

Career: CEO Talent Business in Los Angeles, Manages Actresses/Actors/Athletes

Aspiration: Obi wants to grow his business

What is Obi's current Debt? \$75,000

What is Obi's current Income? \$4800/month or \$80,000/year

What does Obi spend his money on? Clothes, entertainment, going out, high end lifestyle, shopping

What is a Profit & Loss Statement? How much \$ is going in/coming out, it paints a clear picture of a person or company's entire financial situation.

What homework was Obi given to work on?

Document Expenses

Cut Expenses

Reflect: By literally selling the shoes off his feet, what did Obi demonstrate? How will this newfound attitude about money and saving change his future and the future of his business? (Write at least 5 sentences, remember proper grammar, punctuation, and spelling)

# Going from Broke

Episode 1: You Can't Outrun Your Debt

Client Name:

Client Age:

Education (School & Major):

Career:

Aspiration:

What is Obi's current Debt?

What is Obi's current Income?

What does Obi spend his money on?

What is a Profit & Loss Statement?

What homework was Obi given to work on?

**Reflect:** By literally selling the shoes off his feet, what did Obi demonstrate? How will this newfound attitude about money and saving change his future and the future of his business? (Write at least 5 sentences, remember proper grammar, punctuation, and spelling)