

BUDGET PRESENTATION #2

PRESENTED TO THE
BOARD OF EDUCATION

February 15, 2024



2024-25 BUDGET PROCESS UPDATES

- **What has changed since the rollover budget was presented?**

- Foundation Aid
 - Current Foundation aid is being replaced with:
 - Hold Harmless removed
 - Transition Adjustment
 - Proposes keeping 55.8% X \$117,620 difference in what is being received this year and what the formula calculates for next year
 - Adjusted CPI used in Executive Budget was 2.4% not CPI of 4.1% (created by using 10 year average removing the highest and lowest year of inflation)
 - **-\$51,988**
- Health Insurance Projections Jan - Feb
 - Blue Cross Blue Shield - Jan +8% to +14%
 - CDPHP - Jan +10% to +8.8%
- Reduction in TRS costs to 10.02% from 10.25%
- Bus increase \$11,945 based quarterly inflation adjustment



BUDGET CONSIDERATIONS

- 2024-25 Addition and Subtraction requests

Proposed	Department	Proposed Additions	Proposed Cost	Budget Impact	Budget Notes			
	CES	Reading Teacher K-6	\$78,205	\$78,205				
	CES	Assembly Funding	\$2,700	\$2,700				
	Jr/Sr	Departmental Annual NYSED Conferences	\$5,000	\$5,000				
	Jr/Sr	Removal of Passport for Good	-\$2,909	-\$2,909				
	IT	Additional Day of Questar III IT Support	\$10,000	\$10,000				Increase to current QIII onsite staff
	Athletics	HUDL Package	\$11,300	\$11,300				
	Athletics	Tournaments and Invitationals	\$4,500	\$4,500				
	Athletics	Golf Cart	\$13,000	\$13,000				13K represents cost of used cart
		Totals	\$121,796	\$121,796				



BUDGET PRIORITIES RANKINGS

Ranked by Priority

Board			Administration
IT - Additional Day of Questar III IT Support (\$10K)	26	36	CES - Reading Teacher K-6 (\$78K)
CES - Reading Teacher K-6 (\$78K)	25	31	Jr/Sr - Departmental Annual NYSED Conferences (\$5K)
Jr/Sr - Departmental Annual NYSED Conferences (\$5K)	21	28	CES - Assembly Funding (\$2,700)
Athletics - Tournaments and Invationals (\$4,500)	21	28	IT - Additional Day of Questar III IT Support (\$10K)
CES - Assembly Funding (\$2,700)	18	25	Athletics - Tournaments and Invationals (\$4,500)
Athletics - HUDL Package (\$11,300)	17	25	Athletics - Golf Cart (\$13K)
Athletics - Golf Cart (\$13K)	17	20	Athletics - HUDL Package (\$11,300)

Combined Raw Score

61	CES - Reading Teacher K-6 (\$78K)
54	IT - Additional Day of Questar III IT Support (\$10K)
52	Jr/Sr - Departmental Annual NYSED Conferences (\$5K)
46	CES - Assembly Funding (\$2,700)
46	Athletics - Tournaments and Invationals (\$4,500)
42	Athletics - Golf Cart (\$13K)
37	Athletics - HUDL Package (\$11,300)



STATE AID PROJECTIONS

	2023-24 Actual	2024-25 Projected	Difference
Foundation Aid	\$6,477,676	\$6,425,688	\$(51,988)
BOCES	\$734,872	\$817,924	\$83,052
Transportation	\$1,115,369	\$1,194,127	\$78,758
Building	\$2,083,508	\$1,915,820	\$(167,688)
Other	\$567,972	\$445,446	\$(122,526)
Projected Year to Year Change			\$(180,392)
UPK	\$112,800	\$232,053	\$119,253



TAX CAP PROJECTION

(PRELIMINARY AND SUBJECT TO CHANGE)

	2023-24	2024-25
Prior Year Tax Levy	\$14,643,449	\$15,068,109
Tax Base Growth Factor	1.0066	1.0091
Prior Year Pilots	\$83,139	\$84,494
Prior Year Exemptions	\$786,941	\$1,010,977
Adjusted Prior Year Levy	\$14,232,526	\$14,278,746
Allowable Growth Factor	1.02	1.02
Current Year Pilot	\$84,494	\$87,547
Current Year Exemptions	\$1,010,977	\$1,184,693
Max Allowable Tax Levy	\$15,243,718	\$15,664,460
Dollar Increase from prior year	\$600,268	\$596,351
Percentage Increase	4.099%	3.958%



CURRENT STATUS OF THE 2024-25 BUDGET

	Rollover	Draft 1	Draft 2	Supt Final
Projected Appropriations	\$(29,431,053)	\$(29,192,598)		
Projected Revenues	\$27,320,108	\$27,243,150		
Appropriated Fund Balance in 2024-25	\$650,000	\$650,000		
Difference	\$(1,460,945)	\$(1,299,448)		\$0
Remaining Budget Priorities		\$(121,796)		
Gap to be closed		\$(1,421,244)		



HOW ARE WE GOING TO PROCEED?

- Budget priorities will be assessed
- Review reserves for usefulness
- Continual evaluation of 2024-25 budget for efficiency
- Fund balance projections
- Adjust based on State Budget
 - Expected to be late this year
- Monitor current year expenses and revenues
- State and Federal grant utilization

Next Steps:

- Direction from BOE on tax rate and levy
- Questar III/Capital Region BOCES final costs
- Health Insurance finalized costs
- Conversation, direction and inclusion/elimination of budget priorities

New York State - Legislative Session Calendar

MARCH 2024						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

APRIL 2024						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

<https://nyassembly.gov/leg/calendar/>



QUESTIONS, COMMENTS, OR CONCERNS

