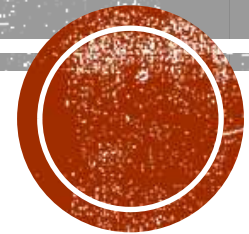


# WHY TAKE PERSONAL FINANCE?



of Americans have saved only  
\$1000 for retirement.



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30%



- In order to have an income of \$40,000 a year in retirement, one must save a minimum of \_\_\_\_\_.



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**\$1 million**

(30 years of income)



- The total amount of student loan debt in the US is almost \_\_\_\_\_.



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\$1 trillion



- \_\_\_\_\_ out of every 5 student loan borrowers become delinquent in the first five years of the loan.





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- \_\_\_\_\_ of people say they don't know where to invest their money.



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46%



- The average US household has \_\_\_\_\_ in credit card debt.



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**\$15,310**

(spending \$2,500 on interest with rate of 18% APR)



- The average US household pays \_\_\_\_\_ in interest each year.





■ The average US household pays \_\_\_\_\_ in interest each year.

■ \$6,658



- Sources:

- <http://www.businessinsider.com/7-financial-facts-about-americans-that-may-surprise-you-2014-4>
- <https://www.nerdwallet.com/blog/credit-card-data/average-credit-card-debt-household/>

