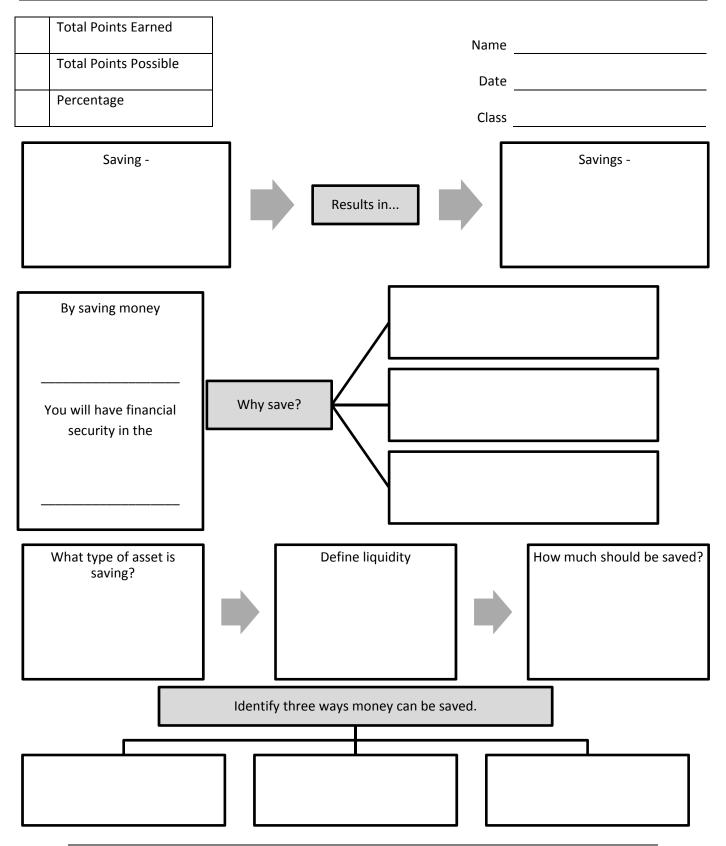


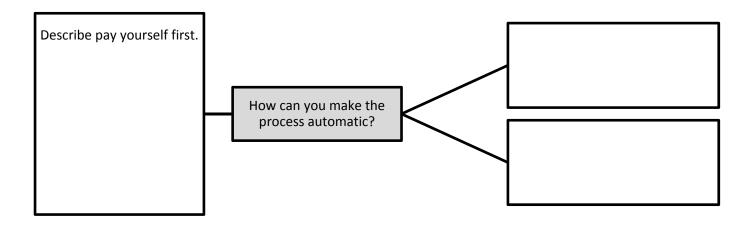
## **Choose to Save Note Taking Guide**





Why is setting a financial goal an important part of the saving process?

Why should trade-offs be considered when saving?



Why is time value of money important to saving? How does each factor affect the time value of money? Describe interest. Time Money How does compounding interest work? Interest Rate