

Assets

Cash, Supplies, Pre-Paid Insurance,
Accounts Receivable

Normal Debit
Balance

Increases

+

Decreases

—

Owner's Equity

Capital and Sales (Revenue)

Normal Credit
Balance

Decreases

—

Increases

+

Liabilities

Accounts Payable

Normal Credit
Balance

Decreases

—

Increases

+

Owner's Equity

Expenses, Withdrawal

Normal Debit
Balance

Increases

+

Decreases

—