







Cornwall-Lebanon School District Curriculum Overview

Economics – Grade 12

 length of time in weeks	Concepts & Competencies	Common Assessments	Academic Standards (Cedar Crest Standards)
Unit 1 	<u>Introduction into Economics and Markets</u> Students will explain scarcity and the three basic economic questions. Students will interpret a production possibilities curve and how opportunity costs impact decision making. Students will compare and contrast the advantages and disadvantages of the three market systems. Students will evaluate the economic and social goals of the American economic system.	<ul style="list-style-type: none"> ➤ Unit 1 Exam ➤ Marking Period 3 Exam ➤ Final Exam 	1.A. 1.B, 1C, 1.D 2.A, 2.B, 2.C, 2D
Unit 2 	<u>Business Types and Stocks</u> Students will compare and contrast the three major types of business organizations. Students will analyze the advantages and disadvantages of the three business types. Students will analyze the risks and returns of various investments. Students will be able to differentiate between for profit and non-profit entities.	<ul style="list-style-type: none"> ➤ Unit 2 Exam ➤ Marking Period 3 exam ➤ Final Exam 	3.A 3.B 3.C
Unit 3 	<u>Demand</u> Students will explain and discuss the Law of Demand. Students will differentiate between changes in quantity and overall changes in demand. Students will be able to graph demand and show the impact a change in quantity or demand has on a graph.	<ul style="list-style-type: none"> ➤ Marking Period 3 Exam ➤ Final Exam 	4.A 4.B 4.C
Unit 4 	<u>Supply</u> Students will explain and discuss the Law of Supply. Students will differentiate between changes in quantity and overall changes in supply. Students will be able to graph demand and show the impact a change in quantity or supply has on a graph.	<ul style="list-style-type: none"> ➤ Unit 3 Exam ➤ Final Exam 	4.A 4.B 4.C
Unit 5 	<u>Prices and Competition</u>	<ul style="list-style-type: none"> ➤ Unit 4 Exam ➤ Final Exam 	5.A 5.B

		Students will determine equilibrium price using economic models. Students will describe the process price determination in different competitive markets. Students compare and contrast market conditions that characterize the forms of competition.		5.C
Unit 6	2	<u>Macroeconomics: Money and Federal Reserve</u> Students will be able to identify the function of money in the United States economy. Students will be able to describe the structure and function of the Federal Reserve. Students will be able to explain the basic mechanism of monetary policy	➤ Final Exam	6.A 6.B 6.C