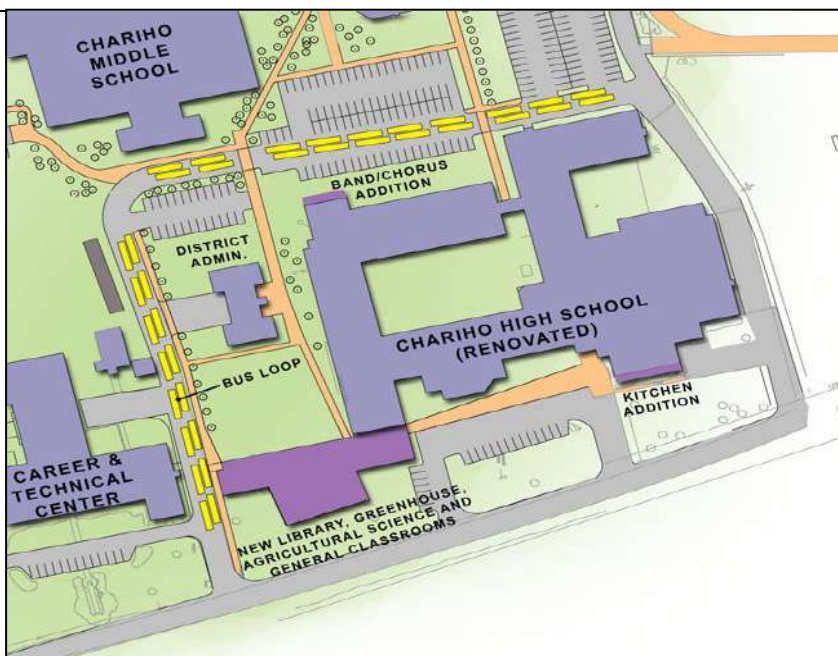


Campus 2010 FACT SHEET

VOTE November 4, 2008

Chariho Building Committee
Visit www.chariho.k12.ri.us for
more information.



Chariho High School and Campus Project

Chariho High School was completed in 1960 with a capacity of approximately 700 students. Even with previous expansions, today's 1250 students are crowded in a facility with a failing infrastructure. *Campus 2010 will:*

- ✓ add approximately 15,000 square feet of space for a new library, new agricultural science and general classrooms, band/chorus rooms, and an expanded kitchen,
- ✓ replace heating and ventilation systems with new, more efficient equipment and upgrade electrical, plumbing, and communication systems,
- ✓ renovate locker rooms and bathrooms, replace the track, and
- ✓ remove the maintenance building and vehicles from the courtyard so that it may be reclaimed for student use.

Maximum Projected Cost: \$17,847,000

Interest at 4.6% for 20 Years: \$9,830,200

State Reimbursement at 56%: \$15,498,112

Projected Tax Impact per Thousand: Charlestown (\$0.08), Hopkinton (\$0.21), Richmond (\$0.22)

Cost to Taxpayers: \$12,179,088

The R.Y.S.E. School Project

The R.Y.S.E. (Reaching Youth through Support and Education) School houses the District's alternative and clinical programs. The annual cost for leasing this space is \$219,860; annual payments on a new, permanent building will be significantly less. *Campus 2010 will:*

- ✓ replace the temporary leased classroom trailers with a permanent building of the same size which will result in both annual and long-term savings for the District.

Maximum Projected Cost: \$4,447,000

Interest at 4.6% for 20 Years: \$2,448,442

State Reimbursement at 56%: \$3,860,328

Projected Tax Impact per Thousand: Charlestown (\$0.02), Hopkinton (\$0.05), Richmond (\$0.05)

Cost to Taxpayers: \$3,035,114

Chariho Middle School Project

Chariho Middle School, designed for students in grades five through eight, was built in 1989. The building is overcrowded and there is a current lack of space for three classrooms of students. *Campus 2010 will:*

- ✓ replace three temporary leased classroom trailers with three permanent classrooms, and
- ✓ renovate the auditorium (including air conditioning) for greater community use.

Maximum Projected Cost: \$2,706,000

Interest at 4.6% for 20 Years: \$1,490,538

State Reimbursement at 56%: \$2,349,501

Projected Tax Impact per Thousand: Charlestown (\$0.01), Hopkinton (\$0.03), Richmond (\$0.03)

Cost to Taxpayers: \$1,847,037

Important Notes: Approval of these projects will not impact the Chariho Act. All costs will be split evenly, in thirds, among the three member towns. More than 1/2 of the project costs will qualify for a 60% state reimbursement rate. If all three questions are approved, the District's operating budget will be reduced by \$296,552 per year in temporary classroom annual lease costs. Tax impact calculations are based upon December 31, 2007 valuations and do not reflect costs associated with short-term borrowing. Town impact fees and other town sources of revenue are not included. Capital projects completed during the summer of 2008 have been removed from this proposal, thus reducing total costs by \$1,000,000; additional reductions are possible.