An aerial photograph of the Shamokin Area School District campus. The image shows a large, multi-story school building with a red brick facade and a grey roof, surrounded by a parking lot. To the right of the building is a large, green football field with a black track. In the foreground, there is another large building, possibly a gymnasium or cafeteria, with a grey roof and a parking lot. The campus is surrounded by a mix of green grass, trees, and some residential areas in the background.

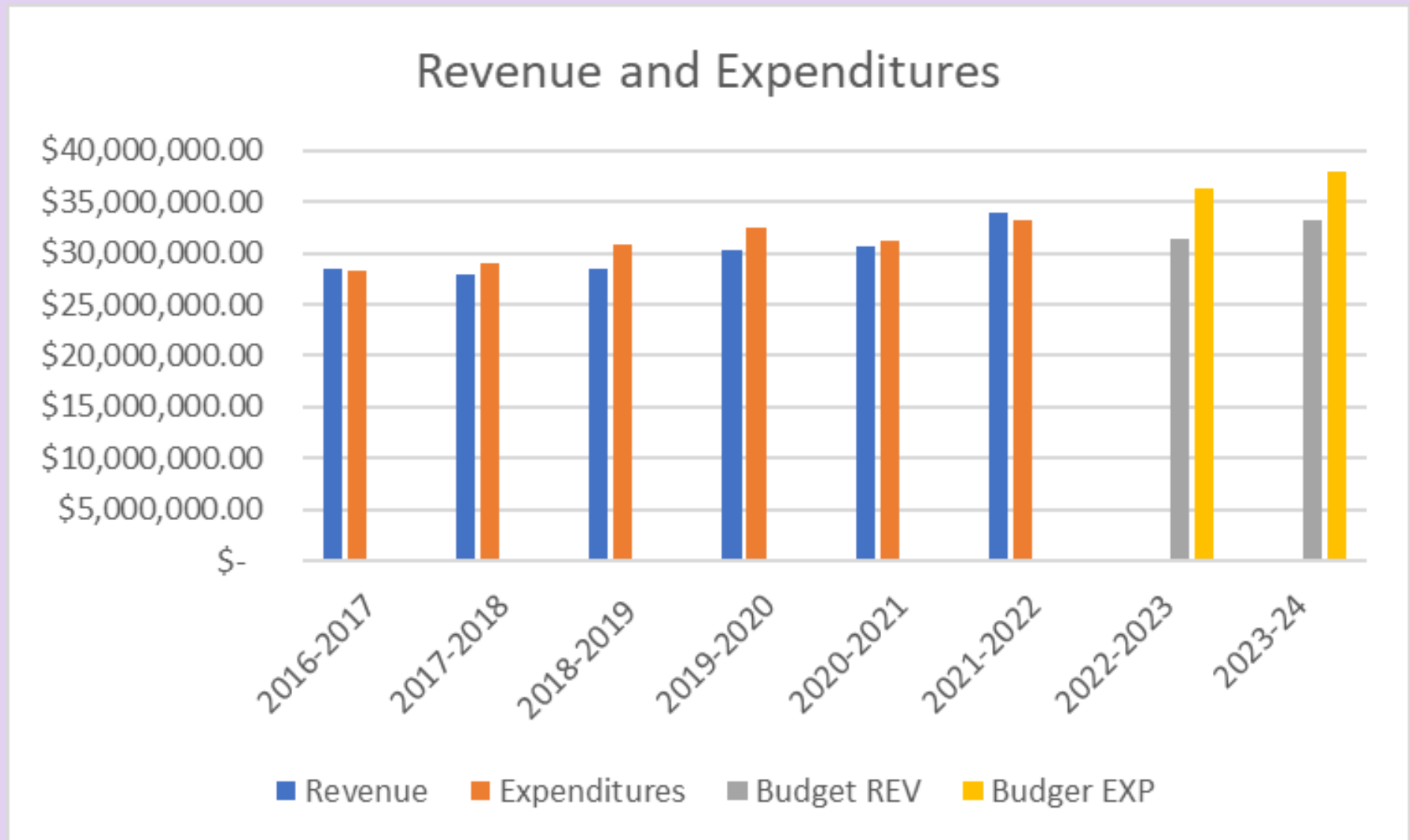
2023-2024 SHAMOKIN AREA SCHOOL DISTRICT TENTATIVE PROPOSED BUDGET

May 18, 2023

2023-24 Budget Snapshot

Look at the past

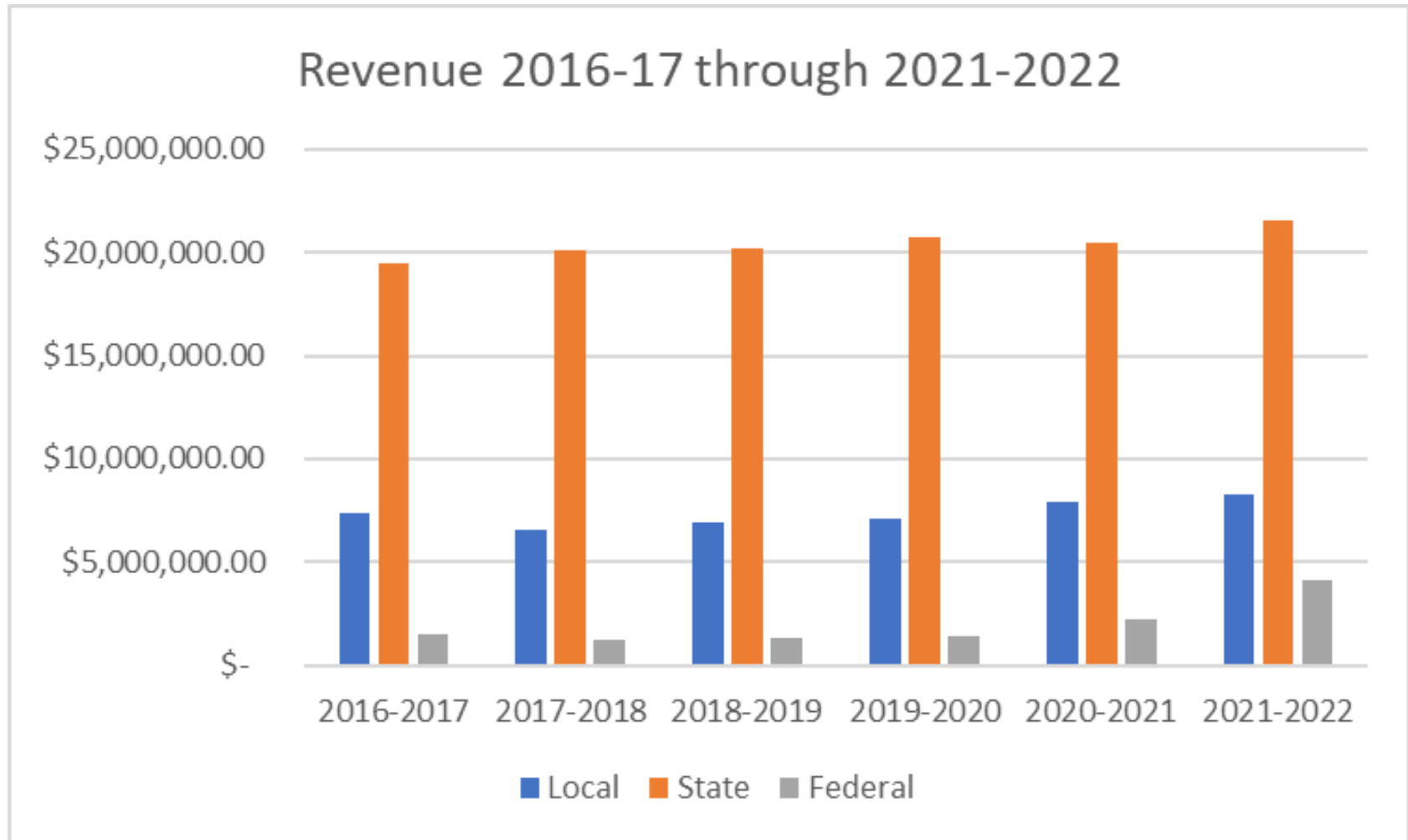
Actual Revenues & Expenditures in past 6 years



Actual Revenue in past 6 years

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Local	\$ 7,381,525.25	\$ 6,583,352.17	\$ 6,937,969.52	\$ 7,122,548.61	\$ 7,879,116.31	\$ 8,240,302.00
State	\$ 19,500,599.05	\$ 20,079,294.71	\$ 20,233,964.99	\$ 20,729,064.49	\$ 20,443,021.86	\$ 21,577,152.00
Federal	\$ 1,498,287.67	\$ 1,230,704.98	\$ 1,323,408.89	\$ 1,431,621.12	\$ 2,225,252.15	\$ 4,090,198.00

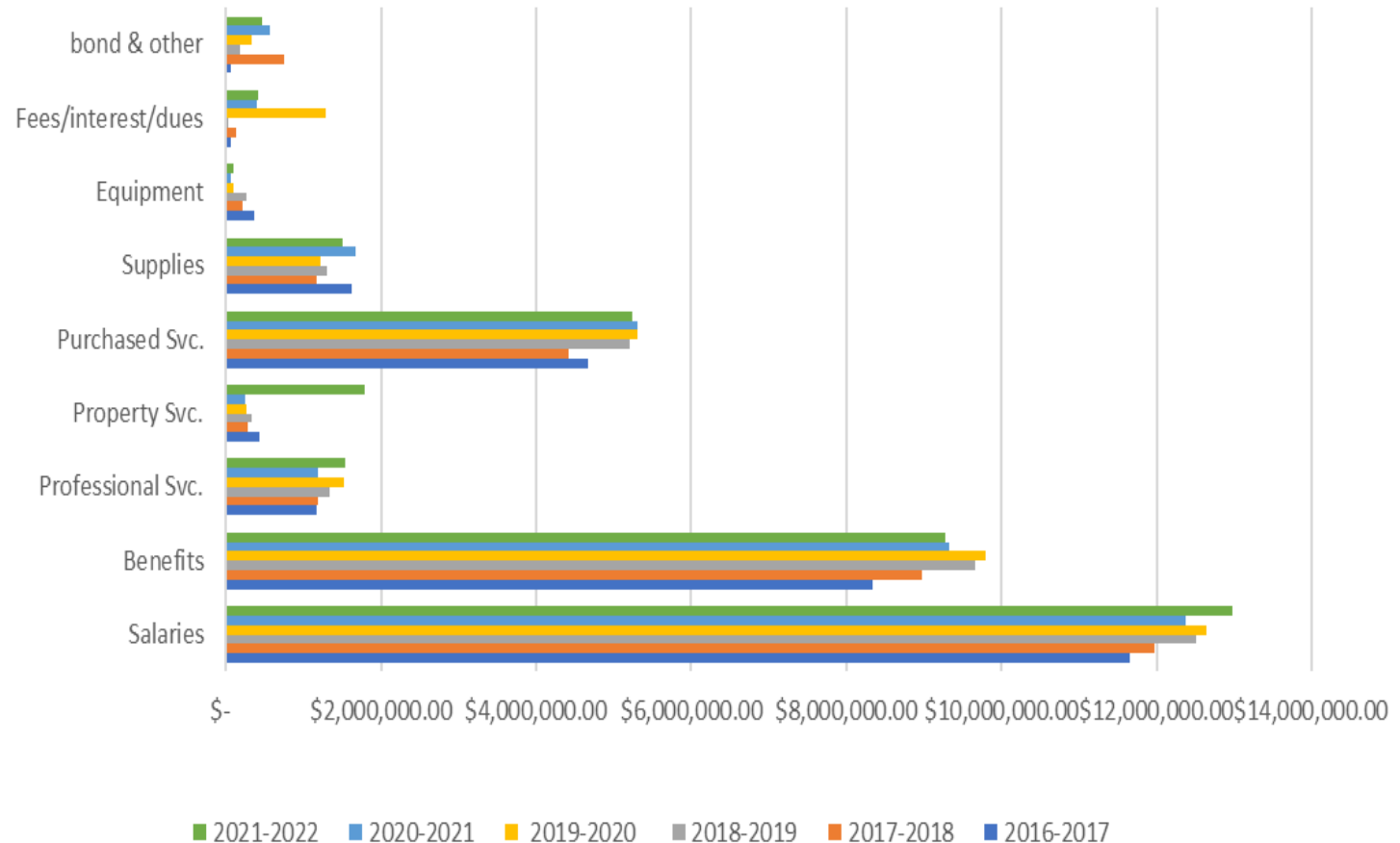
Actual Revenue in past 6 years



6 Year Expenditure Data						
Major object code in school years	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Salaries	\$ 11,659,564.41	\$ 11,968,427.64	\$ 12,503,712.95	\$ 12,652,070.87	\$ 12,380,568.76	\$ 12,980,317.00
Benefits	\$ 8,330,719.99	\$ 8,971,998.15	\$ 9,658,145.36	\$ 9,801,263.04	\$ 9,324,071.39	\$ 9,269,043.00
Professional Svc.	\$ 1,160,563.03	\$ 1,191,162.91	\$ 1,337,930.44	\$ 1,512,527.16	\$ 1,186,490.75	\$ 1,538,063.00
Property Svc.	\$ 430,781.63	\$ 287,173.33	\$ 322,257.49	\$ 269,442.41	\$ 248,679.81	\$ 1,787,880.00
Purchased Svc.	\$ 4,664,222.46	\$ 4,418,330.28	\$ 5,201,934.80	\$ 5,312,557.00	\$ 5,311,110.48	\$ 5,241,407.00
Supplies	\$ 1,618,484.53	\$ 1,173,491.97	\$ 1,304,274.84	\$ 1,211,745.66	\$ 1,667,350.95	\$ 1,498,529.00
Equipment	\$ 360,727.19	\$ 203,961.93	\$ 258,102.33	\$ 97,218.04	\$ 68,880.10	\$ 88,651.00
Fees/interest/dues	\$ 60,816.12	\$ 133,641.73	\$ 31,350.18	\$ 1,288,824.01	\$ 396,707.00	\$ 405,274.00
bond & other	\$ 57,582.73	\$ 743,682.77	\$ 172,432.30	\$ 335,000.00	\$ 561,079.14	\$ 465,928.00
	\$ 28,343,462.09	\$ 29,091,870.71	\$ 30,790,140.69	\$ 32,480,648.19	\$ 31,144,938.38	\$ 33,275,092.00
increase of prior year		3%	6%	5%	-4%	7%

Actual Expenditure for past 6 years

Actual Expenditures fro 2016-17 through 2021-22



Using General Fund Balance Deficit vs Balance

- 2018-19 the general fund balance decreased by \$2,261,473
- 2019-20 the general fund balance decreased by \$2,147,413
- At the start of 2020-21 school year, the general fund balance was \$2,242,923.
- At the start of 2021-22 school year, the fund balance was \$1,816,145
- At the start of the 2022-23 school year, the fund balance was \$2,448,706

2023-2024

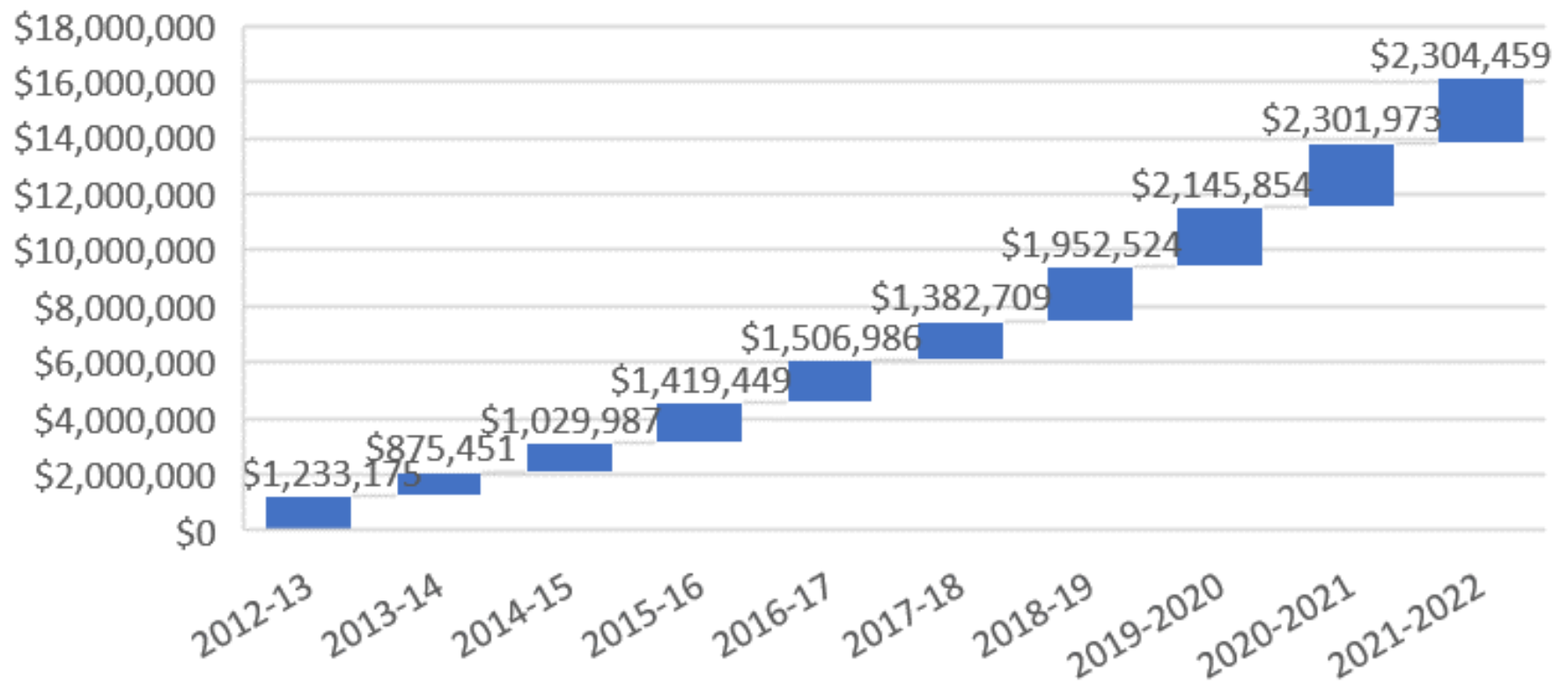
Proposed Budget

Expenditures

- COVID-19 (use of ESSER & ARP ESSER)
- Cyber/Charter Tuition
- Underfunded Special Education Costs
- Annual Payroll/Benefit increases
- Qzab & ESCO Bonds
- Infrastructure and Grounds

Charter/Cyber Tuition Costs since 2012-13

■ Increase ■ Decrease ■ Total



Special Education

Actual costs of Special Education

2014-15\$4,042,367.09

2019-20\$5,445,950.51

2020-21\$5,794,875.85

2021-22\$6,116,465.54

In 2021-22 we received \$2,458,997 from state and federal sources to cover total costs.

Special education which is 40% of all costs. The district is responsible for funding the remaining 60%.

Our 2023-2024 special education budget is estimated to be \$6,337,722 prior to charter/cyber tuition costs.

Increases to Expenditures

- PSERS Retirement rate

- 18-19 to be 33.43%
- 19-20 a rate of 34.29%
- 20-21 was 34.51%
- 21-22 was 34.94%
- 22-23 is 35.26%
- 23-24 will be 34%

For every \$1.00 salary, the district contributes \$0.34 to the employees retirement system. State does provide at least a 50% subsidy to offset this cost.

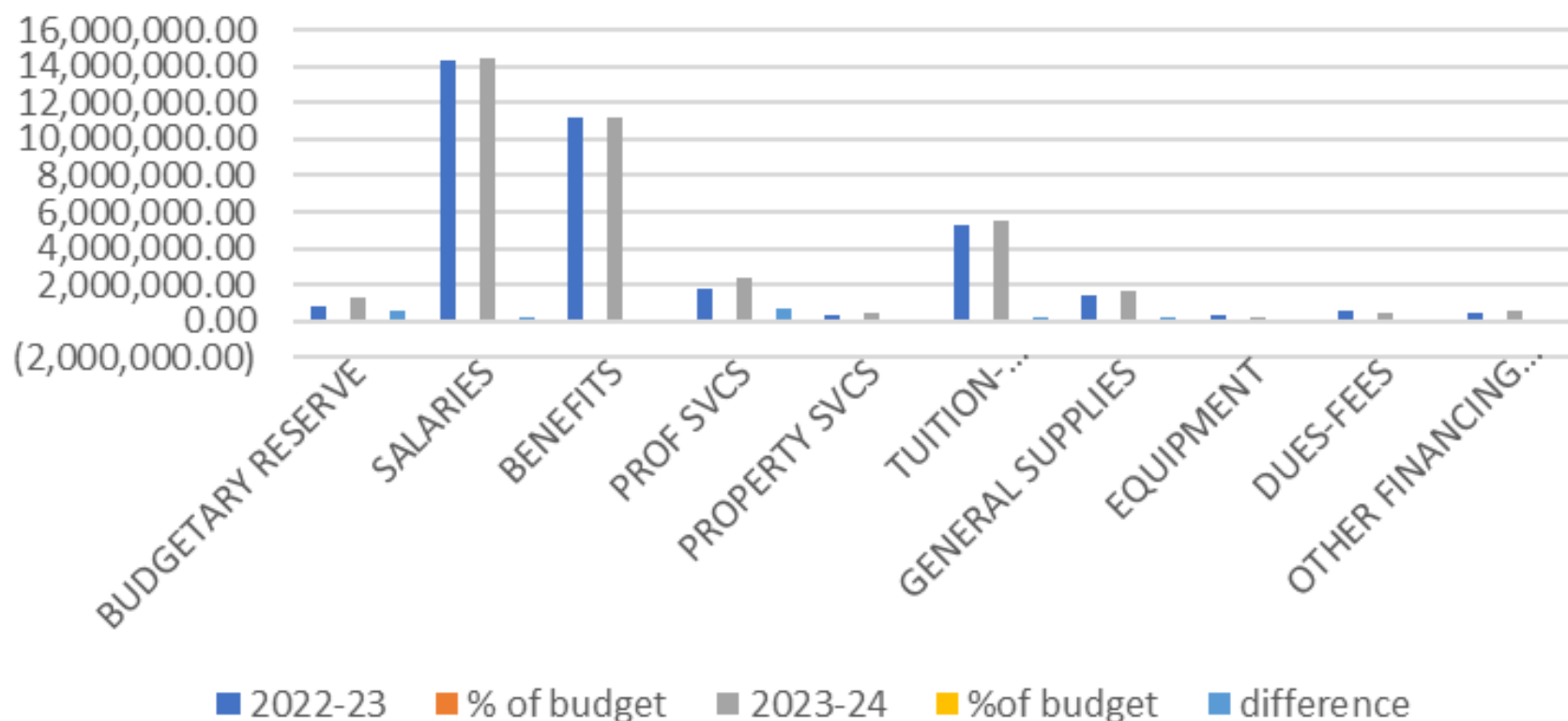
QZAB & ESCO Bonds

- Payment totals: \$939,490
- ESCO
 - Energy savings applied to annual budgets
- QZAB: reimbursed ~ 92% interest
 - \$190,000
- Plancon reimbursed
 - \$75,000

Expenditures

	2022-23	% of budget	2023-24	%of budget	difference
BUDGETARY RESERVE	767,156.00	2%	1,262,431.00	3%	495,275.00
SALARIES	14,304,030.20	39%	14,504,645.41	38%	200,615.21
BENEFITS	11,189,202.19	31%	11,168,201.47	29%	(21,000.72)
PROF SVCS	1,743,444.00	5%	2,381,470.00	6%	638,026.00
PROPERTY SVCS	361,577.56	1%	394,876.00	1%	33,298.44
TUITION-TRANSPORTATION	5,272,025.02	15%	5,484,719.38	14%	212,694.36
GENERAL SUPPLIES	1,378,246.53	4%	1,615,302.44	4%	237,055.91
EQUIPMENT	254,600.00	1%	148,441.00	0%	(106,159.00)
DUES-FEES	522,614.25	1%	449,948.00	1%	(72,666.25)
OTHER FINANCING USES	451,000.00	1%	540,476.26	1%	89,476.26
	36,243,898.00		37,950,510.96		1,706,612.96

Comparison of 2022-23 and 2023-24 Proposed Budget Expenditures



SOURCES OF REVENUE

	2022-2023 Budget	% of Revenue
Local	\$7,898,113	23%
State	\$23,100,349	67%
Federal	\$2,263,883	7%
General Fund	\$1,000,000	3%
Total*	\$34,262,345	

County Assessments \$118,201,105

Value of 1 gross mill \$118,201

Value of 1 net mill: \$ 100,471

(85% collection rate)

2020 Millage 34.54

2021 Millage 36.12

2022 Millage 37.99

2023 Millage 37.99

Assessed value of 10,000 was \$345.40 for 2020.

Assessed value of 10,000 will be \$361.20 for 2021.

Assessed value of 10,000 will be \$379.90 for 2022 AND 2023.

SUMMARY



2023-2024

Budget

Expenditures \$37,950,512

Revenues \$34,262,345

* Not balanced

Next Steps

Proposed budget will be available for public.

- * Webpage
- * Business office

Final adoption at least thirty days later in June

As with any additional funding or lack thereof, each school board is authorized to re-open their budget throughout the year.