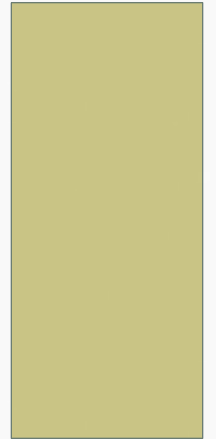


BUDGET PRESENTATION FY 2024

ROB BUSCH
SUPERINTENDENT



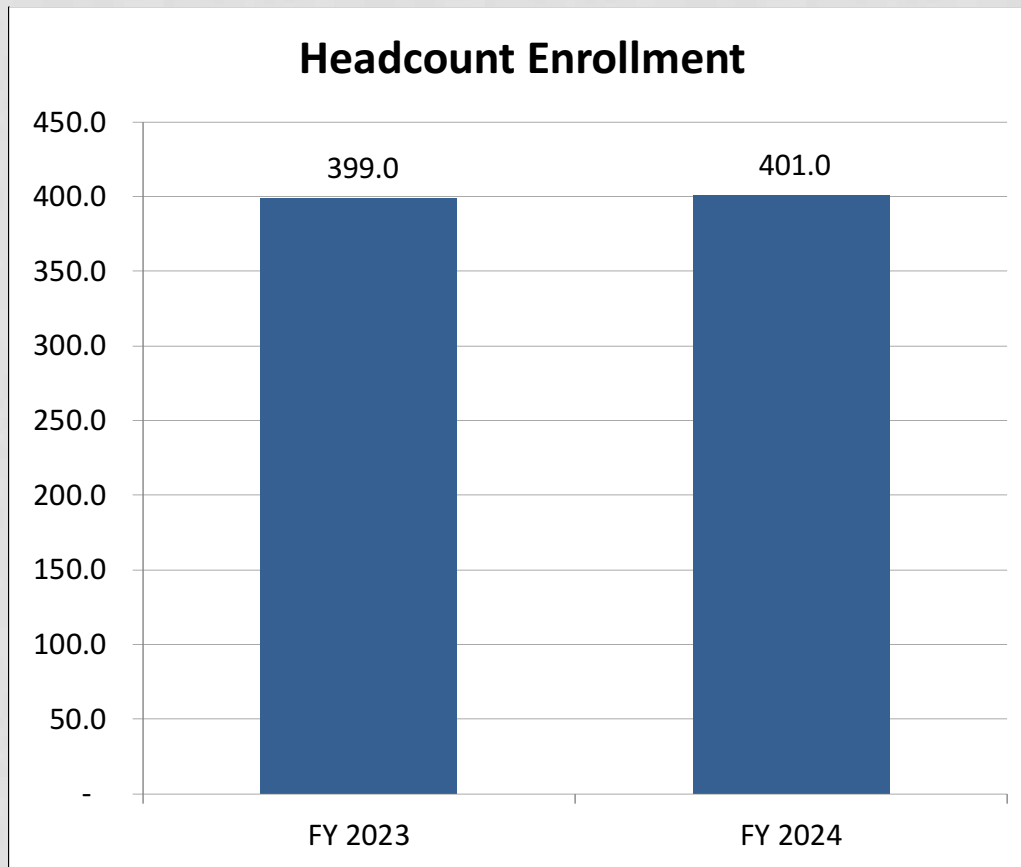
ENROLLMENT

- We'll first look at the categories of enrollment as they impact our district.
 - Our Headcount enrollment is the number of resident students. This number does not take into account the impact of open enrollment but serves as the primary driver of the amount of state funding we receive.
 - Special Education Weightings are the additional amount we get to “count” a student for purposes of the state funding formula. An increase in weightings means more funds to support out students with special needs.

ENROLLMENT

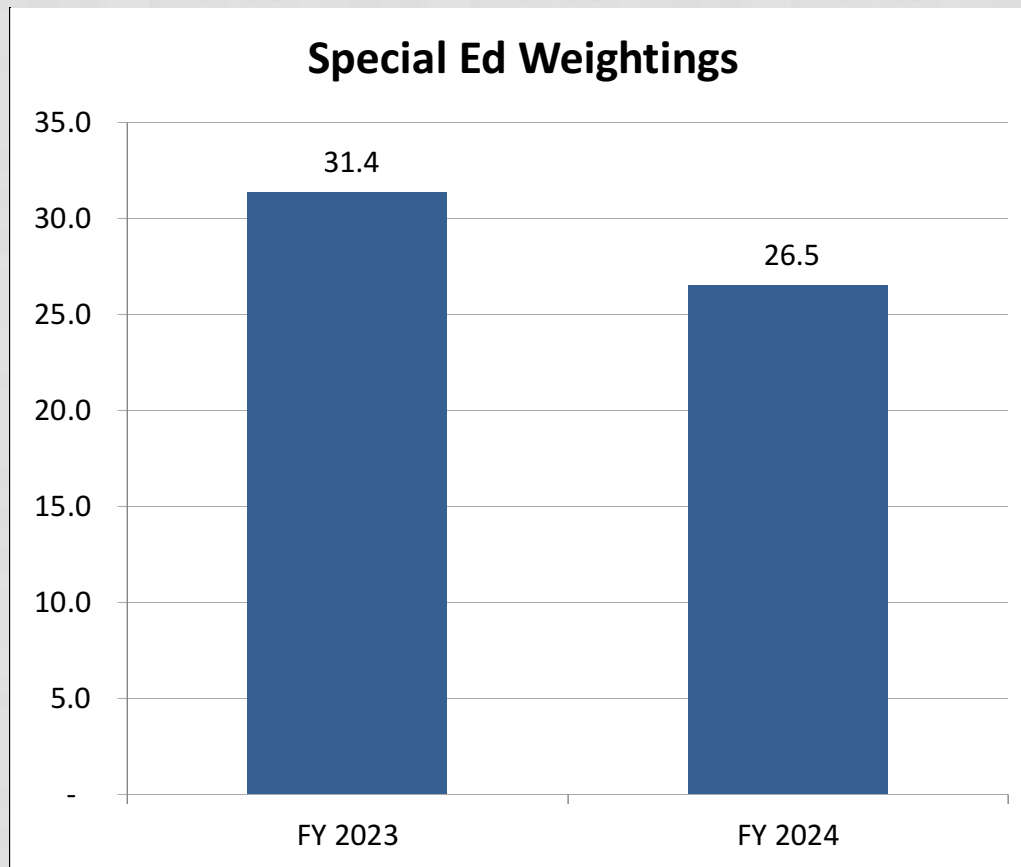
- Supplementary Weightings are other subgroups of students that the funding formula allots additional funds. This can include English Language Learners, sharing, or reorganization incentives.
- Preschool Budget Enrollment is the number of students we count for purposes of 4 year old preschool. This number represents 50 percent of the actual number of children served (the state only provides 50% of the cost of K-12 students).
- Let's look at each of these in turn.

ENROLLMENT



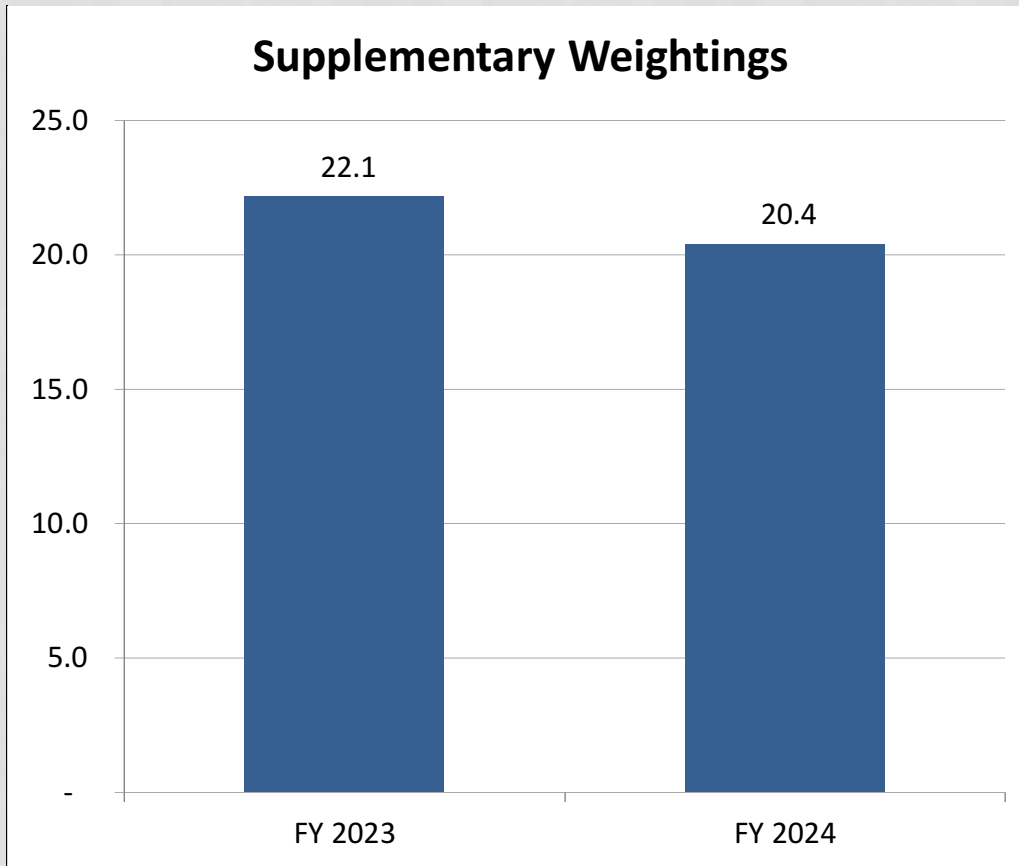
The Edgewood-Colesburg School District's Headcount Enrollment increased by 2.0 students. This is an increase of 0.5% compared to FY 2023.

SPECIAL EDUCATION WEIGHTINGS



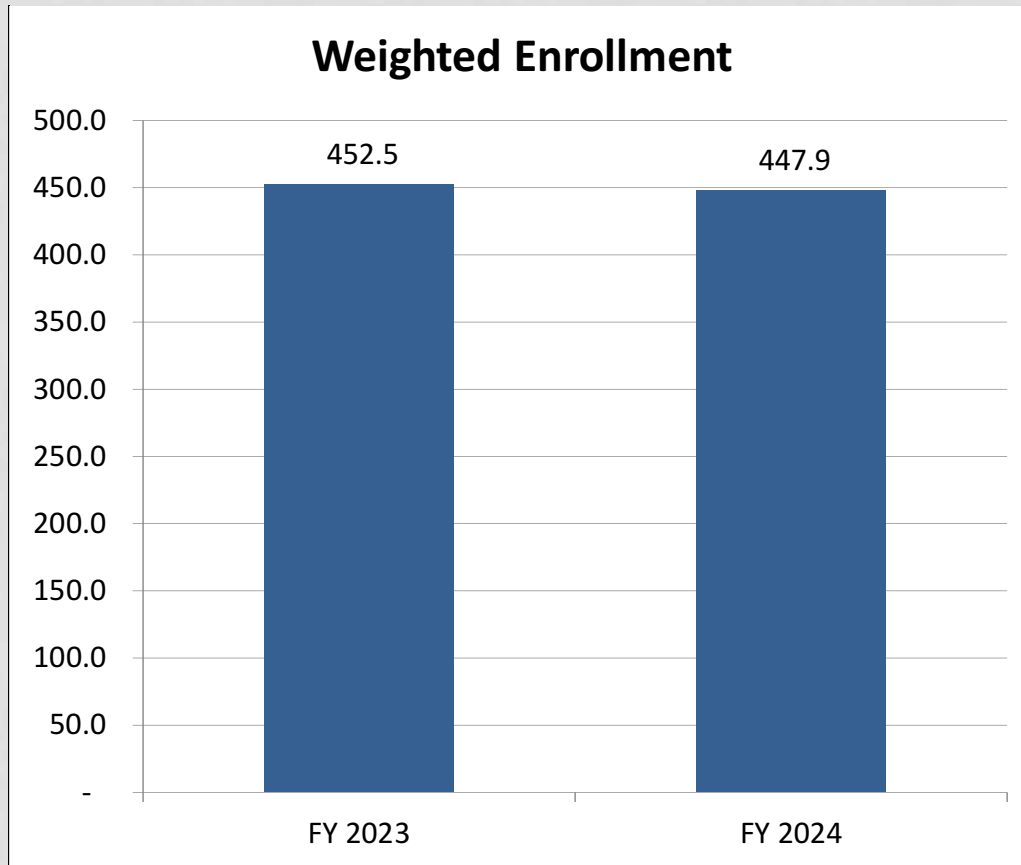
The Edgewood-Colesburg School District's Special Ed Weightings declined by 4.8 students. This is a decrease of 15.4% compared to FY 2023.

SUPPLEMENTARY WEIGHTINGS



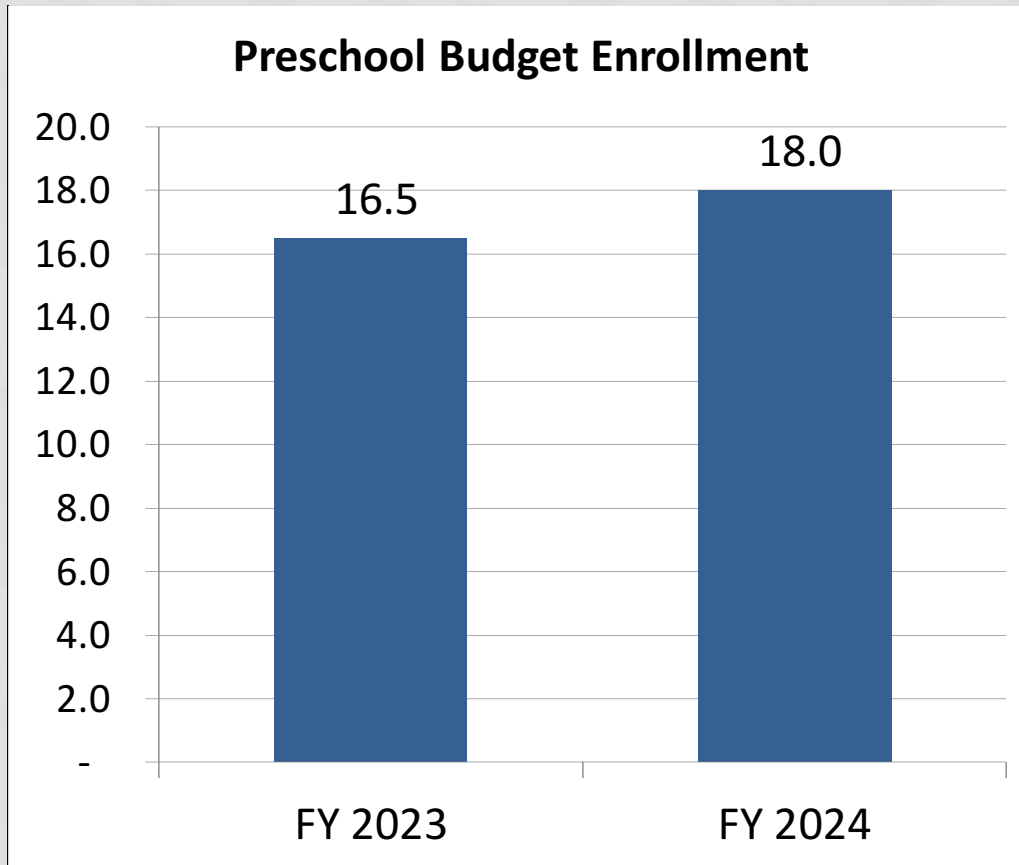
The Edgewood-Colesburg School District's Supplementary Weightings declined by 1.7 students. This is a decrease of 7.8% compared to FY 2023.

TOTAL WEIGHTED ENROLLMENT



The Edgewood-Colesburg School District's Weighted Enrollment declined by 4.6 students. This is a decrease of 1.0% compared to FY 2023.

PRESCHOOL ENROLLMENT



The Edgewood-Colesburg School District's Preschool Budget Enrollment increased by 1.5 students. This is an increase of 9.1% compared to FY 2023.

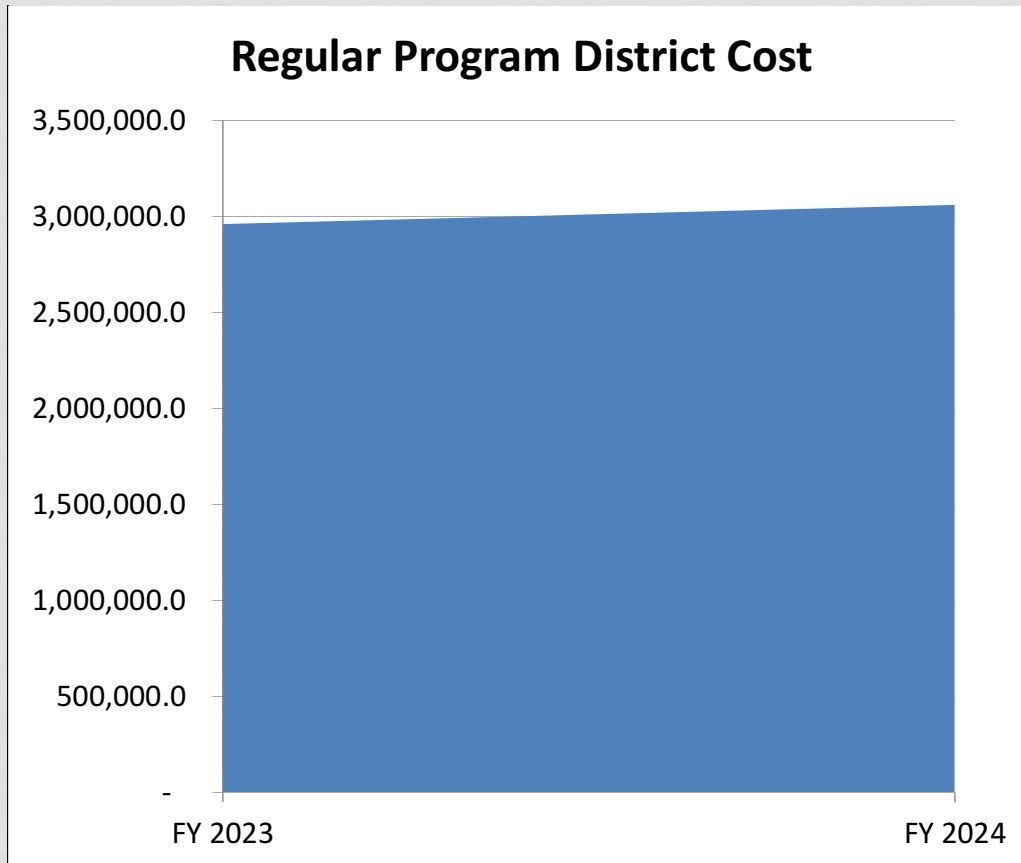
SPENDING AUTHORITY

- The state funding formula provides us “spending authority”. We are limited in total spending by the number of students we have times what each student is worth (as set by the General Assembly).
- There are a number of components of our General Fund spending authority that are set by the state, these include the following:

SOURCES OF SPENDING AUTHORITY

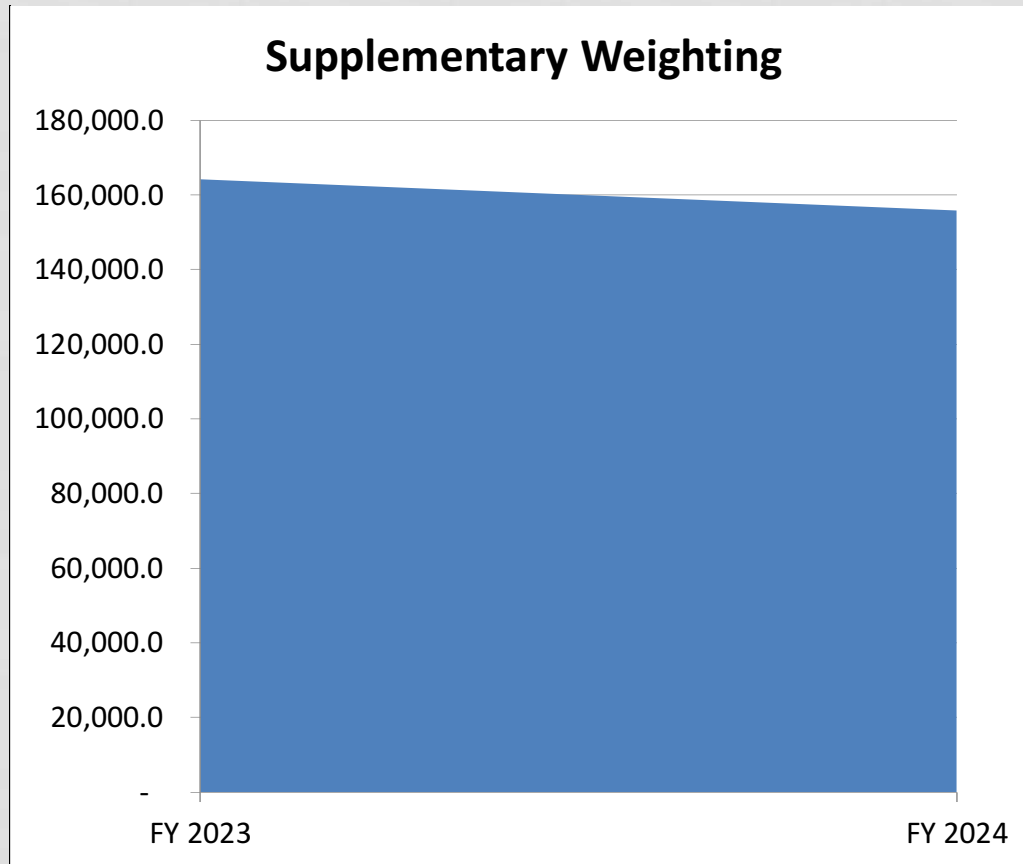
- + Regular Program District Cost (RPDC)
- + Budget Guarantee
- + RPDC with Budget Guarantee
- + Supplementary Weighting District Cost
- + Special Education District Cost
- + Teacher Salary Supplement District Cost
- + Professional Development District Cost
- + Early Intervention District Cost
- + Teacher Leadership Compensation District Cost
- + AEA District Cost
- + Dropout Prevention District Cost
- = Combined District Cost

REGULAR PROGRAM DISTRICT COST (RPDC)



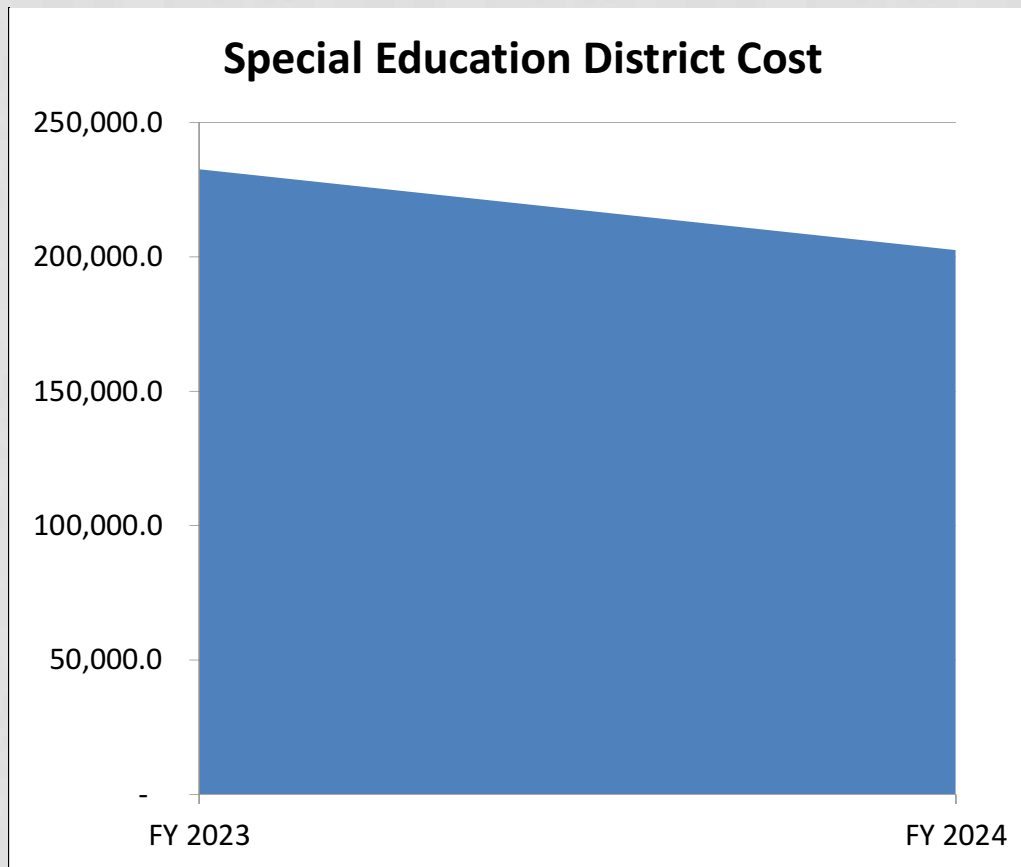
The Edgewood-Colesburg School District's Regular Program District Cost increased by \$103,848. This is an increase of 3.5% compared to FY 2023.

SUPPLEMENTARY WEIGHTING DISTRICT COST



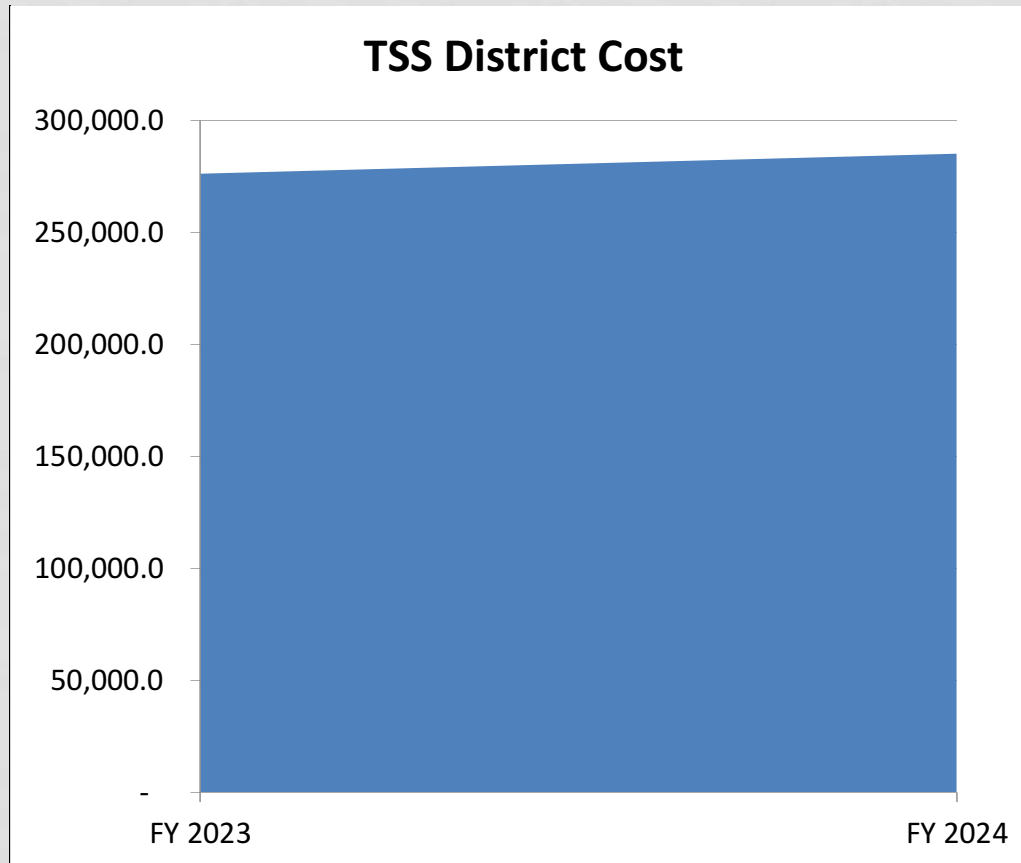
The Edgewood-Colesburg School District's Supplementary Weighting District Cost declined by \$8,331. This is a decrease of 5.1% compared to FY 2023.

SPECIAL EDUCATION DISTRICT COST



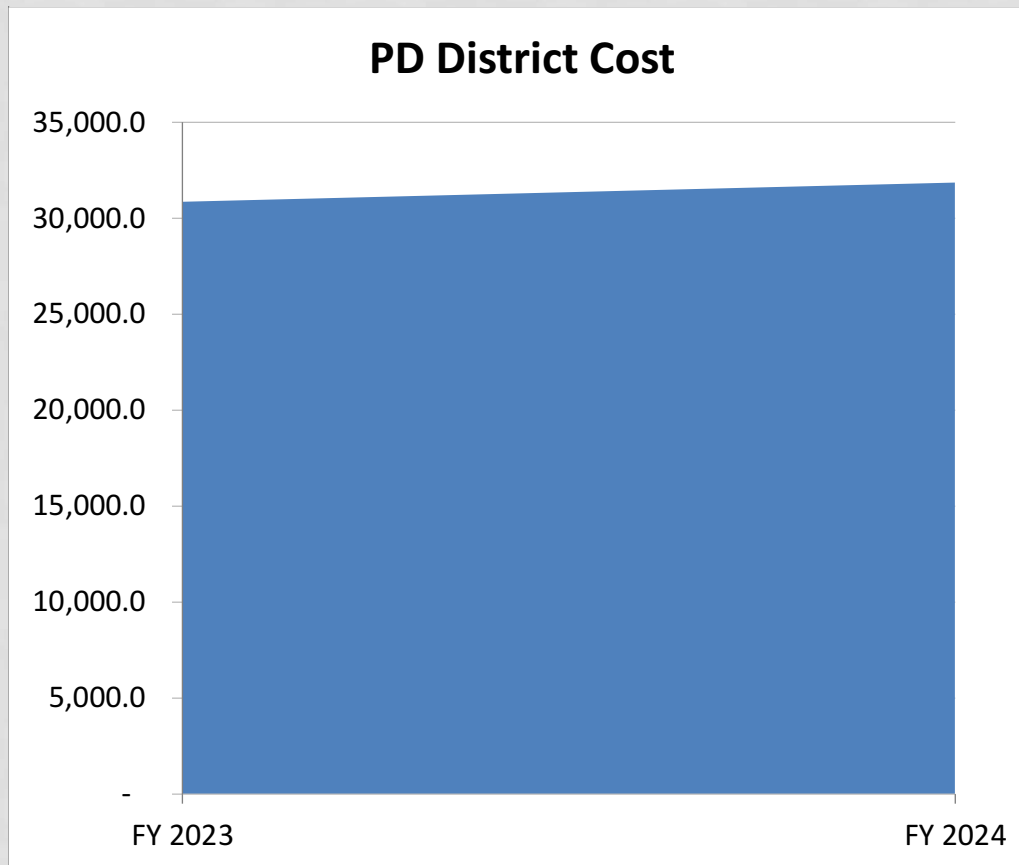
The Edgewood-Colesburg School District's Special Education District Cost declined by \$29,994. This is a decrease of 12.9% compared to FY 2023.

TEACHER SALARY SUPPLEMENT DISTRICT COST



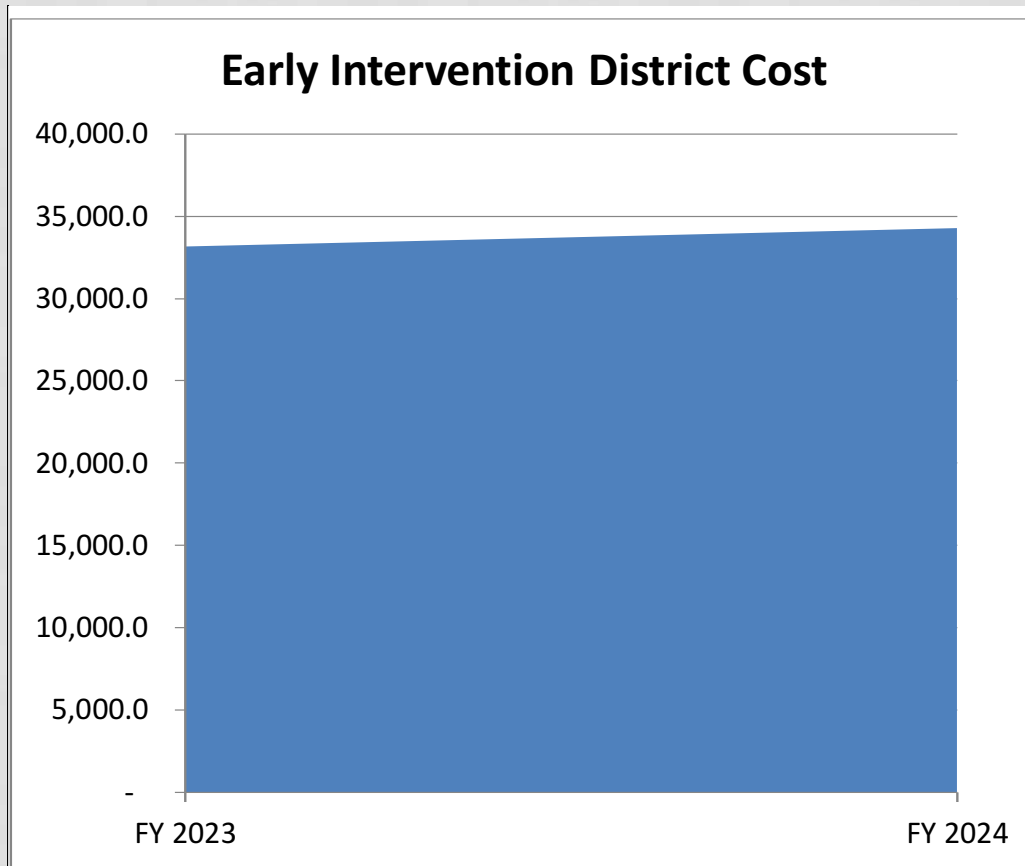
The Edgewood-Colesburg School District's TSS District Cost increased by \$9,031. This is an increase of 3.3% compared to FY 2023.

PROFESSIONAL DEVELOPMENT DISTRICT COST



The Edgewood-Colesburg School District's PD District Cost increased by \$1,020. This is an increase of 3.3% compared to FY 2023.

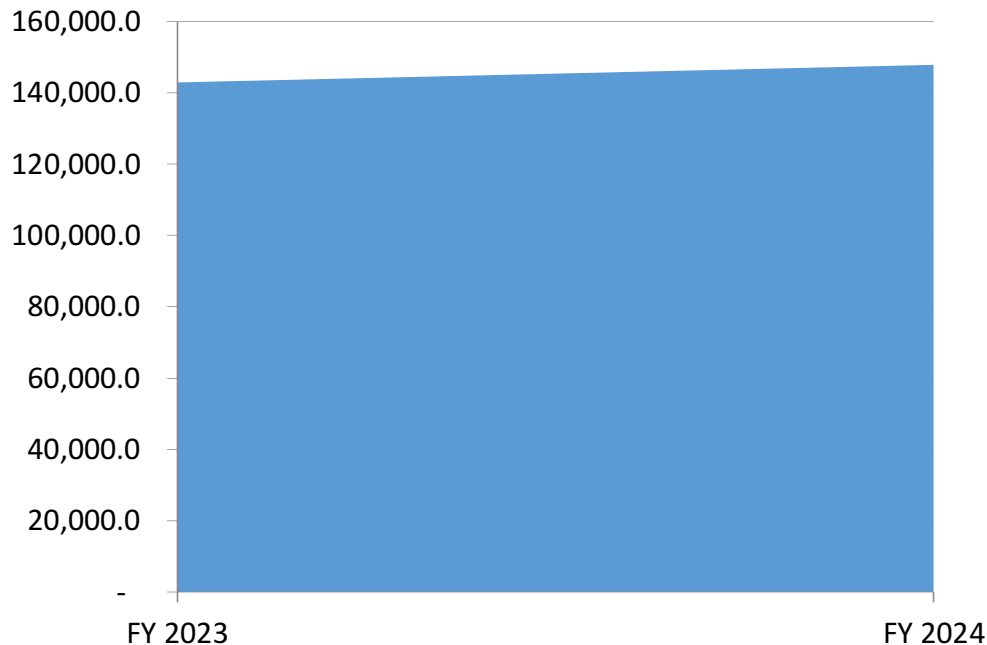
EARLY INTERVENTION DISTRICT COST



The Edgewood-Colesburg School District's Early Intervention District Cost increased by \$1,108. This is an increase of 3.3% compared to FY 2023.

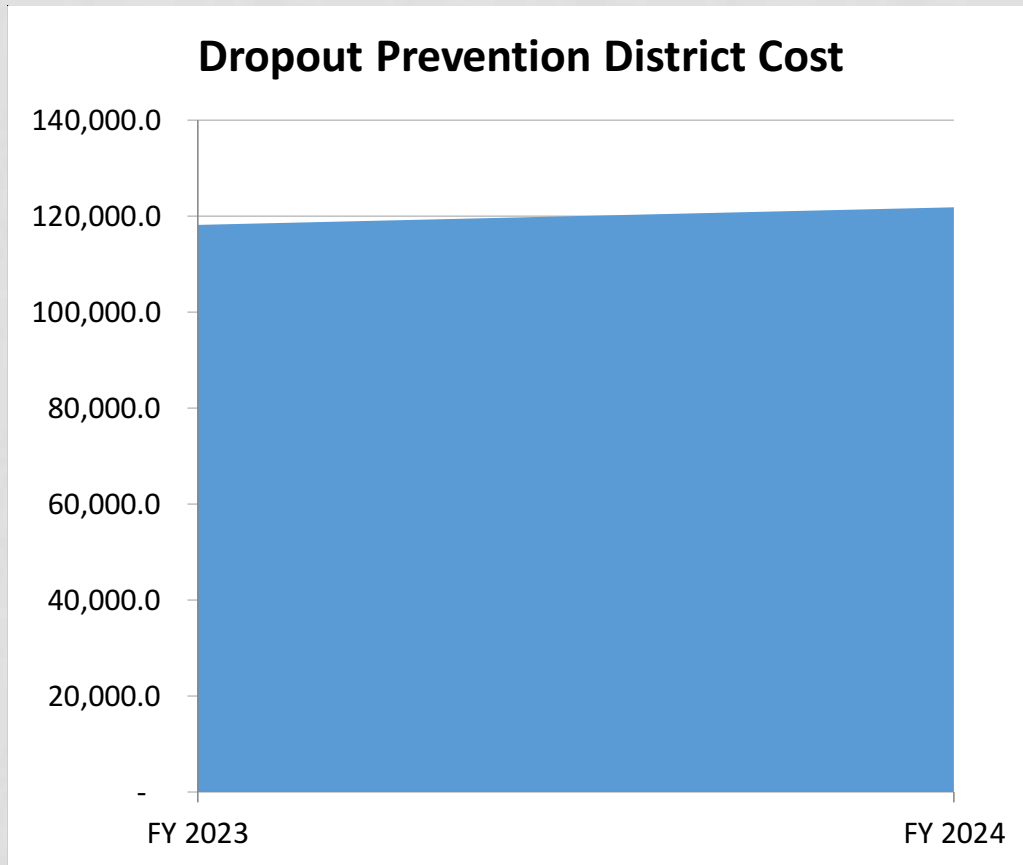
TEACHER LEADERSHIP COMPENSATION DISTRICT COST

**Teacher Leadership Compensation
District Cost**



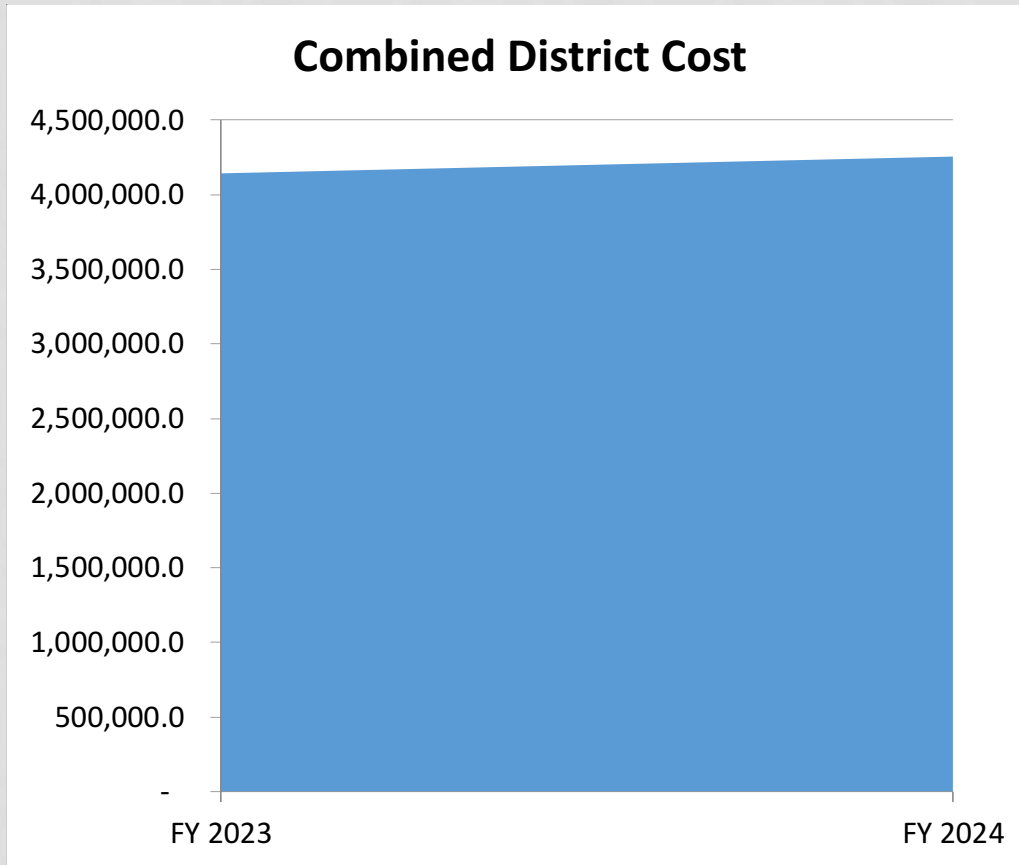
The Edgewood-Colesburg School District's Teacher Leadership Compensation District Cost increased by \$5,019. This is an increase of 3.5% compared to FY 2023.

DROPOUT PREVENTION DISTRICT COST



The Edgewood-Colesburg School District's Dropout Prevention District Cost increased by \$3,651. This is an increase of 3.1% compared to FY 2023.

COMBINED DISTRICT COST



The Edgewood-Colesburg School District's Combined District Cost increased by \$108,473. This is an increase of 2.6% compared to FY 2023.

FINAL COMMENTS ON SPENDING AUTHORITY

- The district faces challenges:
 - Changes in enrollment have to be monitored and adjustments to the budget made as needed.
 - Increase in State Supplemental Aid are not keeping up with inflation.

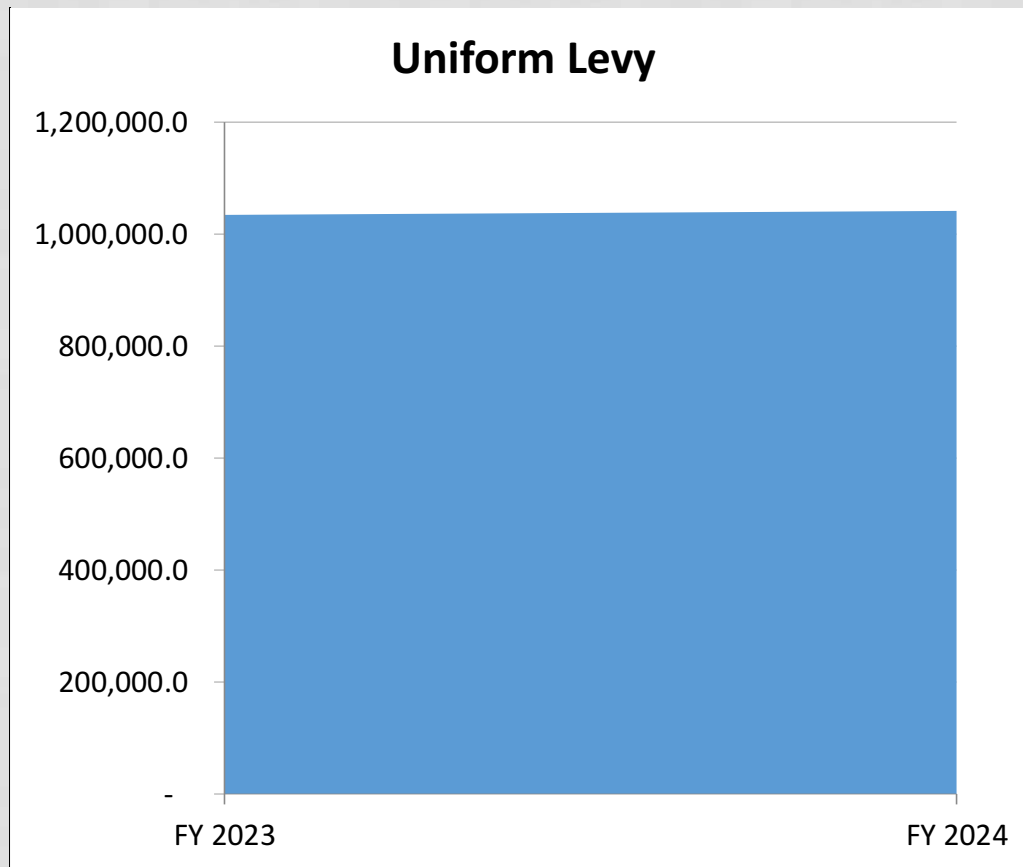
PROPERTY TAXES FOR THE GENERAL FUND

- The funding per student is paid for by a combination of local property tax dollars and funds from the state (“state aid”).
- Statewide, property taxes make up about one third of total funding in our General Fund (where we pay for teachers and most of our non-facility related programs).
- The mix of property tax and state aid is determined by formula, a district with lower valuation will have higher tax rates than a district with more property value.

GENERAL FUND PROPERTY TAX COMPONENTS

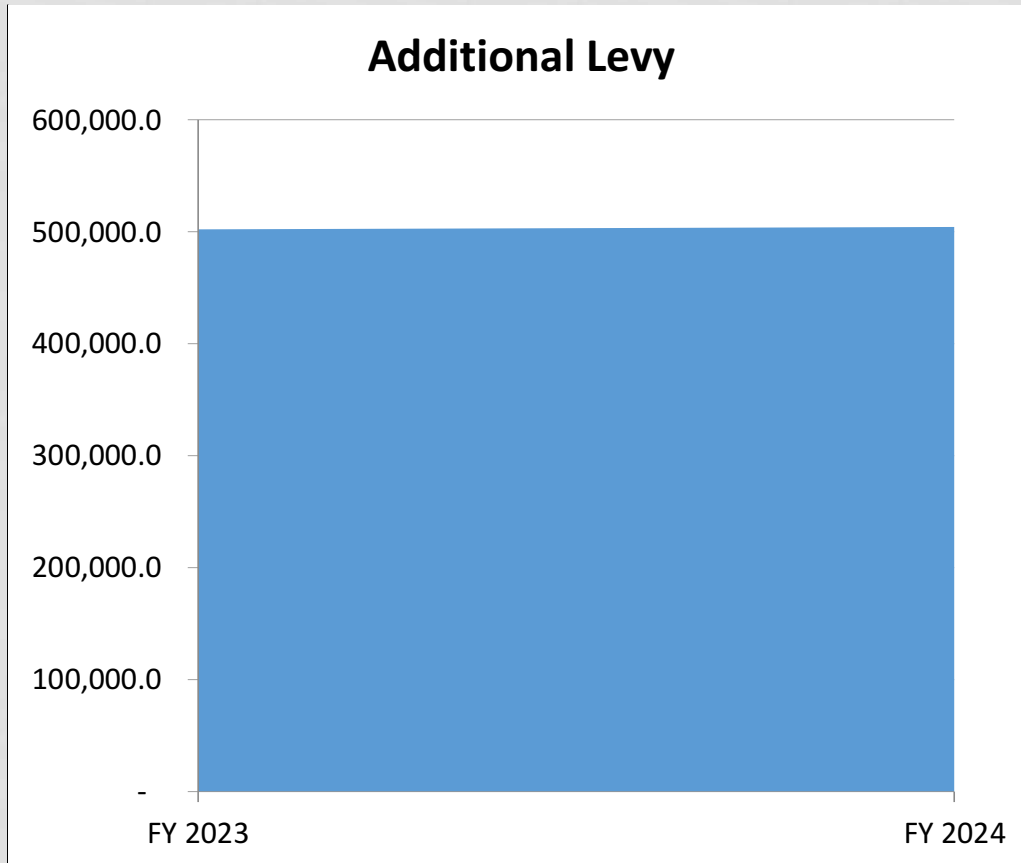
- There are 5 components of a school district's General Fund property tax rate. They include:
 - + Uniform Levy
 - + Additional Levy
 - + Instructional Support Levy (optional)
 - + Cash Reserve Levy – SBRC (only if fund balance < 20%)
 - + Cash Reserve Levy – Other (only if fund balance < 20%)
 - = Total General Fund Levy

UNIFORM LEVY PROPERTY TAXES



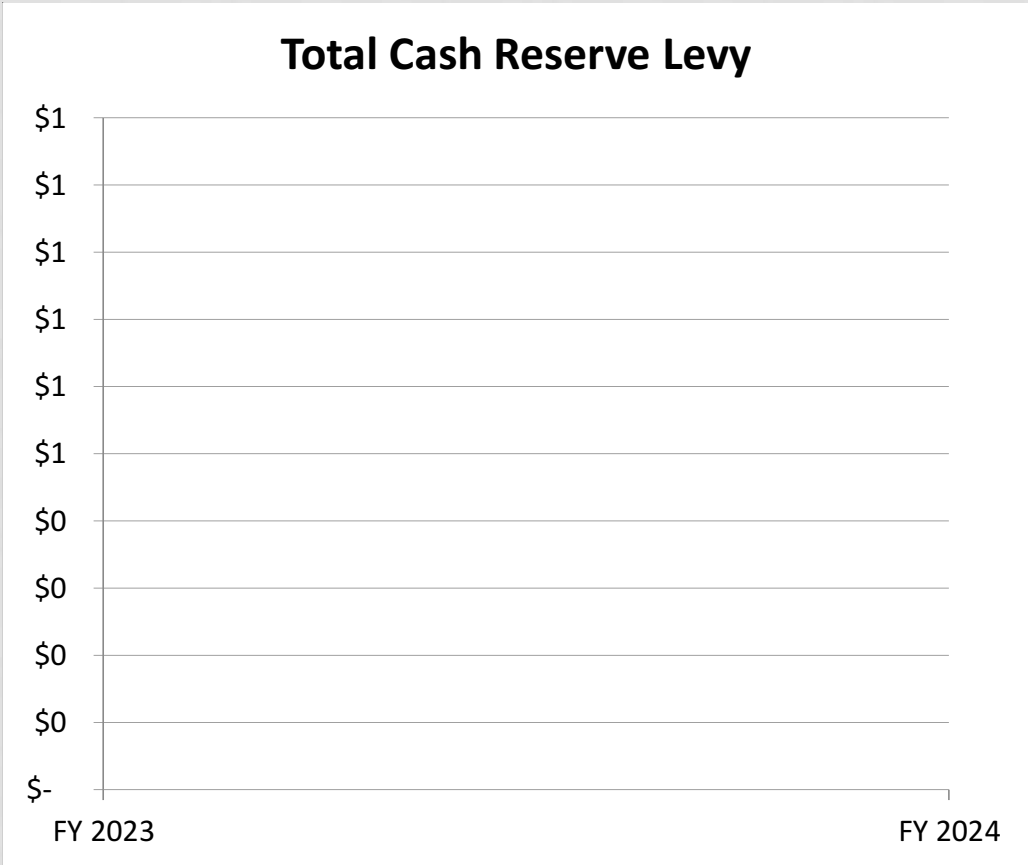
The Edgewood-Colesburg School District's Uniform Levy increased by \$5,946. This is an increase of 0.6% compared to FY 2023.

ADDITIONAL LEVY PROPERTY TAXES



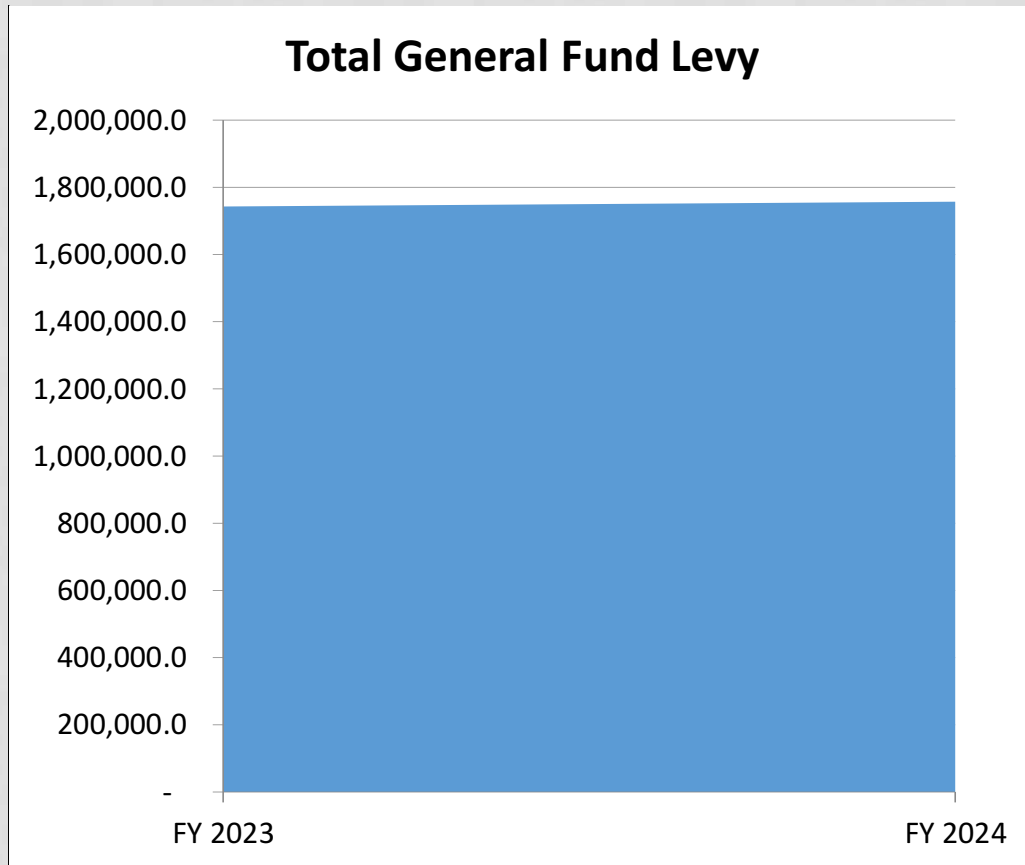
The Edgewood-Colesburg School District's Additional Levy increased by \$1,680. This is an increase of 0.3% compared to FY 2023.

TOTAL CASH RESERVE LEVY PROPERTY TAXES



The Edgewood-Colesburg School District's Total Cash Reserve Levy remained unchanged.

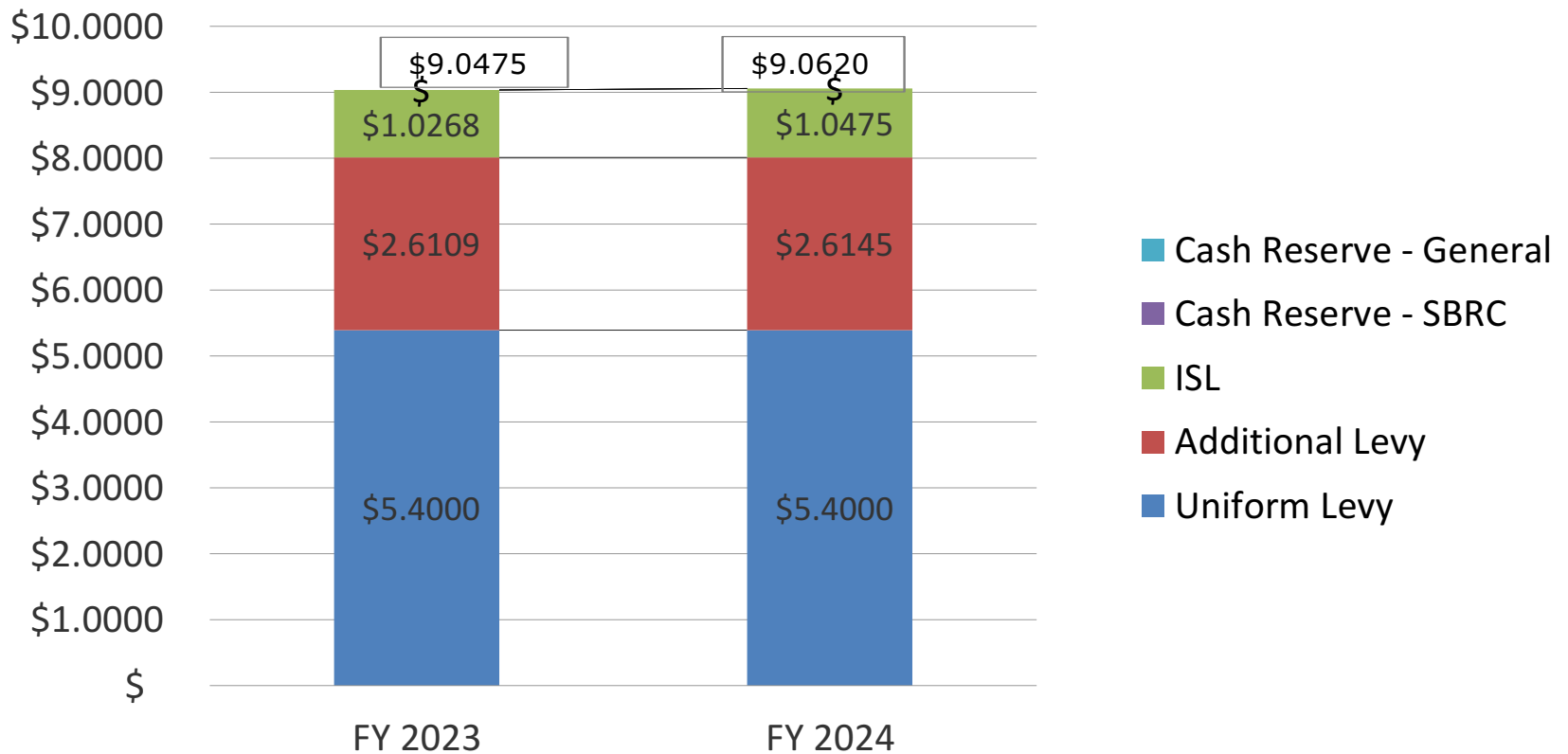
TOTAL GENERAL FUND LEVY PROPERTY TAXES



The Edgewood-Colesburg School District's Total General Fund Levy increased by \$13,304. This is an increase of 0.8% compared to FY 2023.

GENERAL FUND PROPERTY TAX RATE

General Fund Levy Rate Comparison



LEVIES OUTSIDE OF THE GENERAL FUND

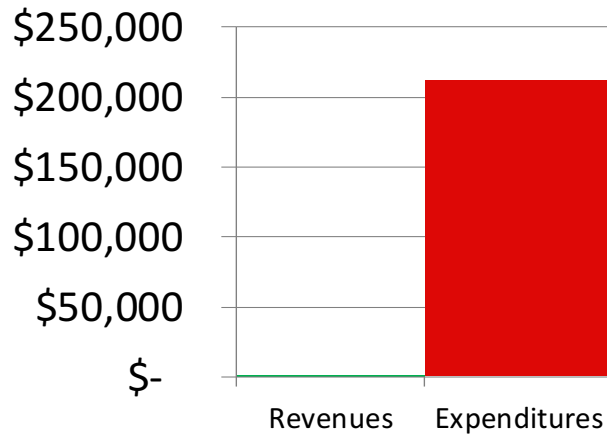
- There are certain funding sources available to districts outside of the General Fund.
- The maximum amounts and permissible uses are governed by the Code of Iowa.
- The following charts show the expected revenue and expenditure totals for each fund as well as the impact on the fund balance.
- A summary chart of the property tax rate for these levies is contained at the end of this section.

NON GENERAL FUND LEVIES

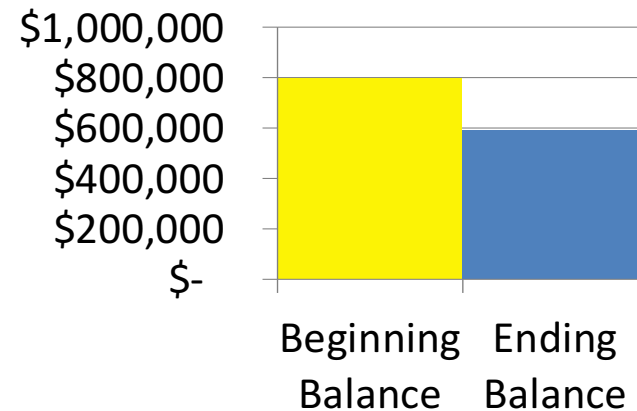
- Management Fund
- PPEL Fund
- PERL Fund
- Activity Fund
- Capital Projects Fund
- Debt Service Funds
- Nutrition Funds
- Sales Tax Funds

MANAGEMENT FUND

Management Fund FY 2024



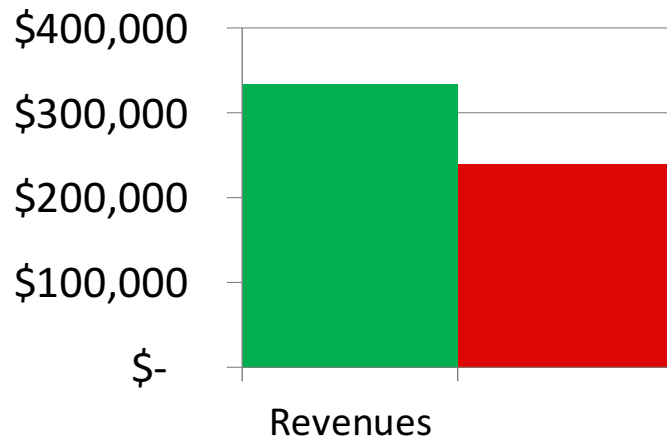
Management Fund FY 2024



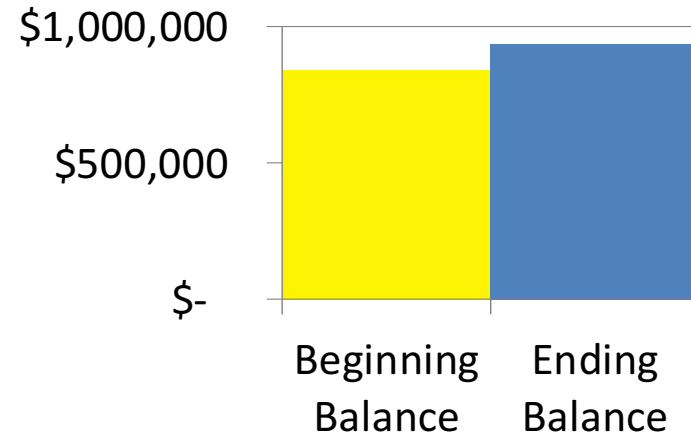
For FY 2024 it is expected that the Management Fund will have revenues of \$1,000 and expenditures of \$211,750 leaving an estimated fund balance on June 30, 2024 of \$590,481. This is a decrease of \$210,750 compared to FY 2023.

PHYSICAL PLANT & EQUIPMENT LEVY (PPEL) FUND

PPEL Fund FY 2024



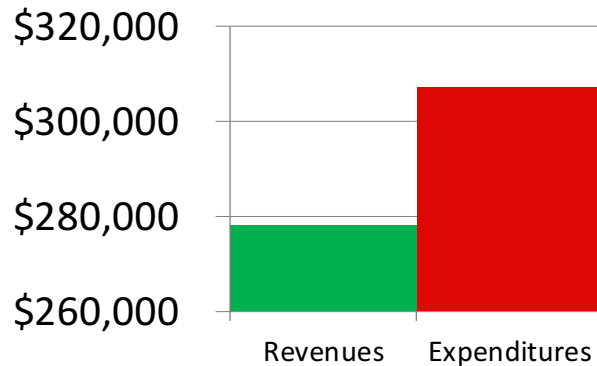
PPEL Fund FY 2024



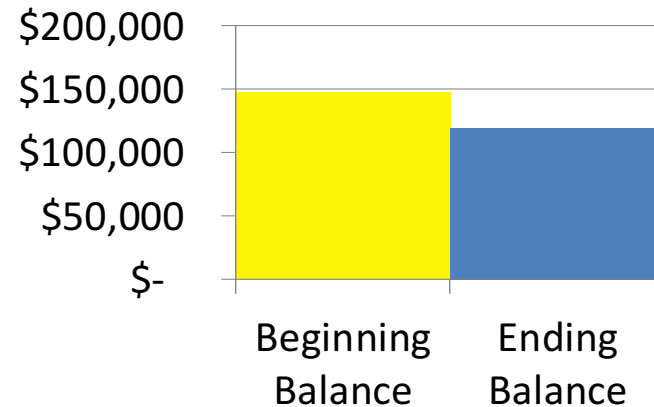
For FY 2024 it is expected that the PPEL Fund will have revenues of \$334,736 and expenditures of \$239,560 leaving an estimated fund balance on June 30, 2024 of \$937,407. This is an increase of \$95,176 compared to FY 2023.

ACTIVITY FUND

Activity Fund FY 2024



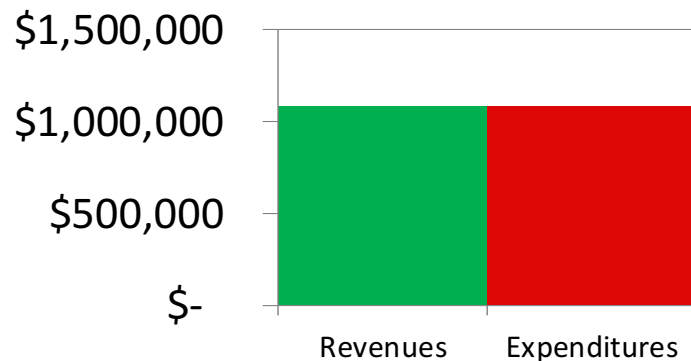
Activity Fund FY 2024



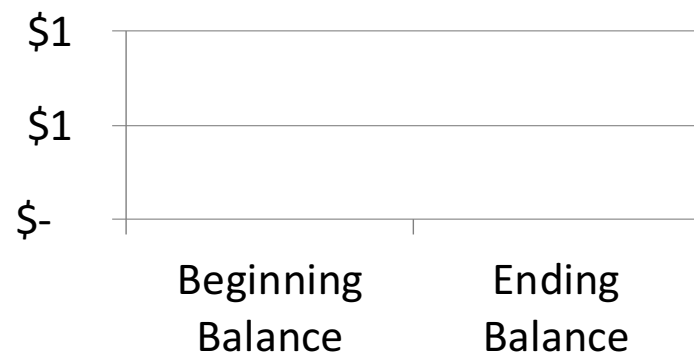
For FY 2024 it is expected that the Activity Fund will have revenues of \$278,100 and expenditures of \$307,229 leaving an estimated fund balance on June 30, 2024 of \$119,133. This is a decrease of \$29,129 compared to FY 2023.

DEBT SERVICE FUND

**Debt Service Fund FY
2024**



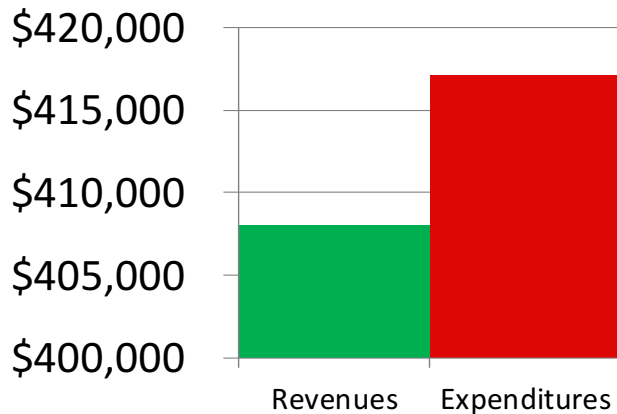
**Debt Service Fund FY
2024**



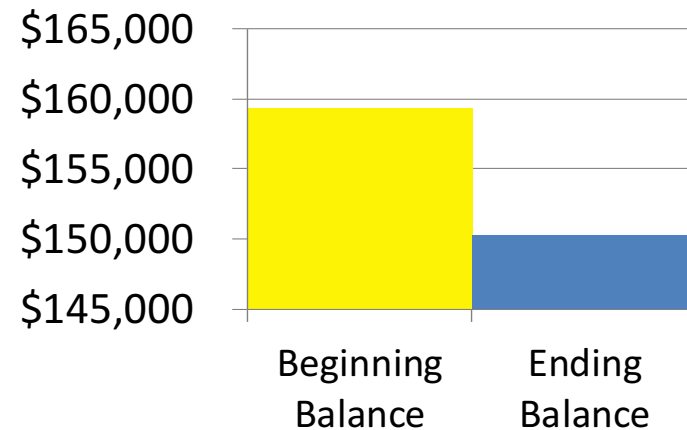
For FY 2024 it is expected that the Debt Service Fund will have revenues of \$1,083,175 and expenditures of \$1,083,175 leaving an estimated fund balance on June 30, 2024 of \$. This is no change compared to FY 2023.

NUTRITION FUND

Nutrition Fund FY 2024



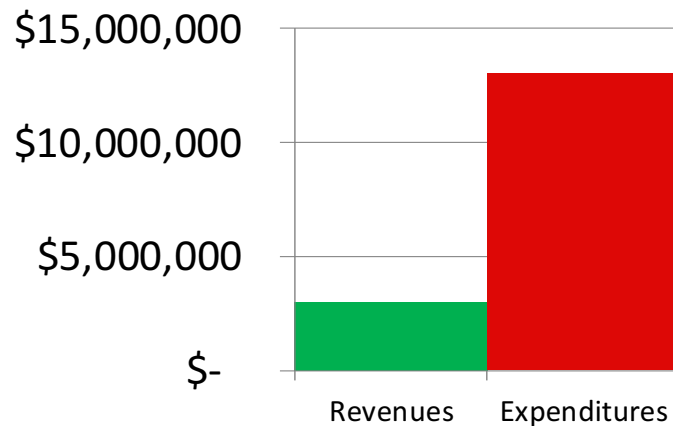
Nutrition Fund FY 2024



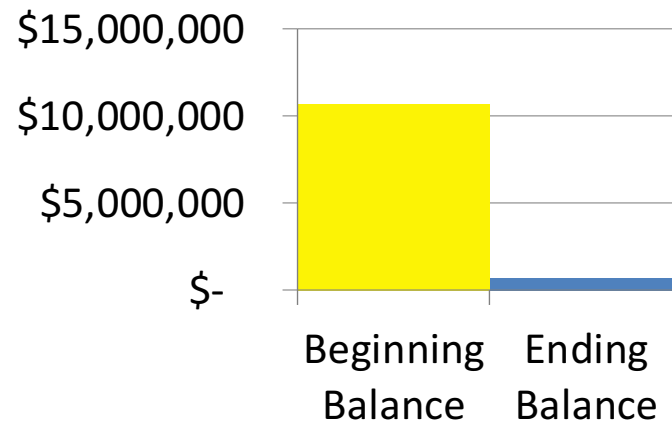
For FY 2024 it is expected that the Nutriton Fund will have revenues of \$408,035 and expenditures of \$417,150 leaving an estimated fund balance on June 30, 2024 of \$150,275. This is a decrease of \$9,115 compared to FY 2023.

SALES TAX FUND

Sales Tax Fund FY 2024



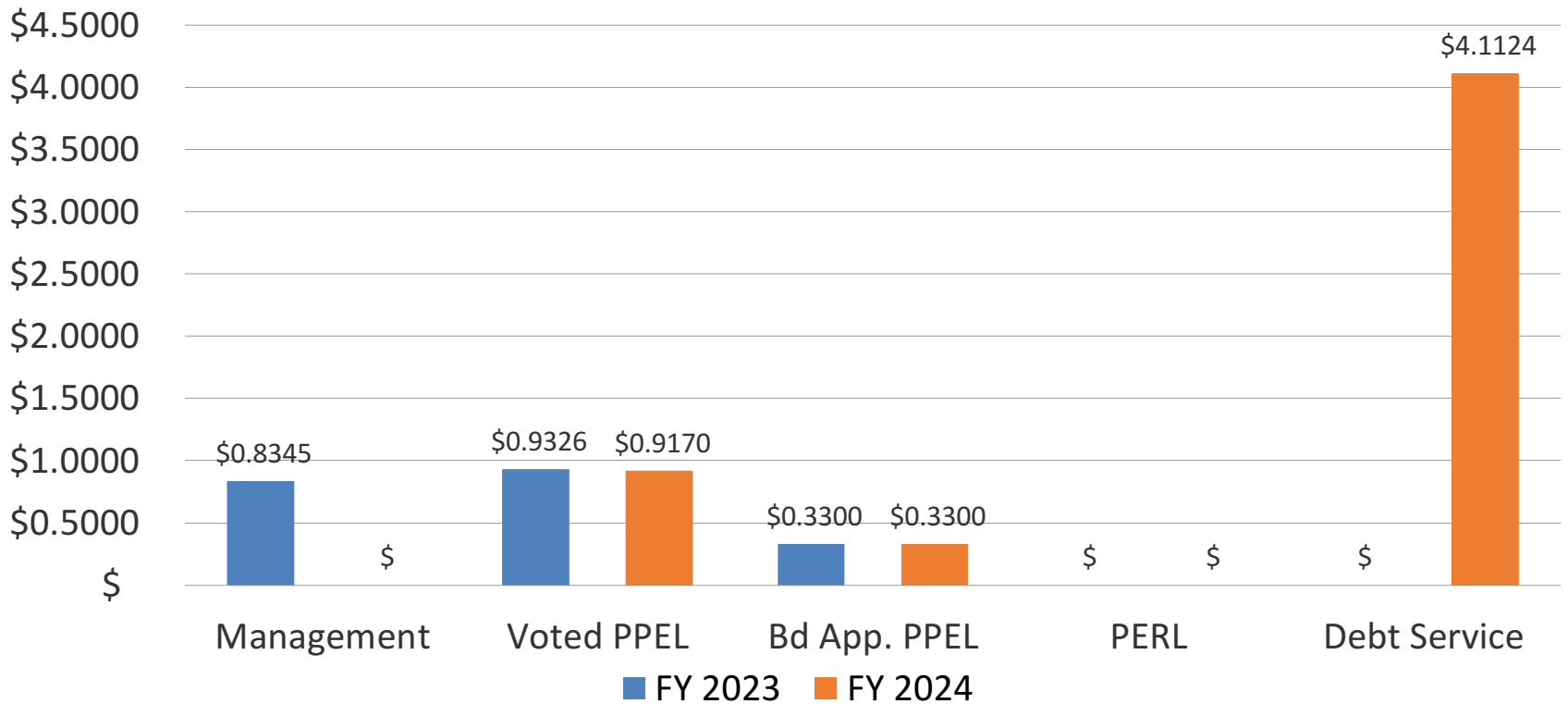
Sales Tax Fund FY 2024



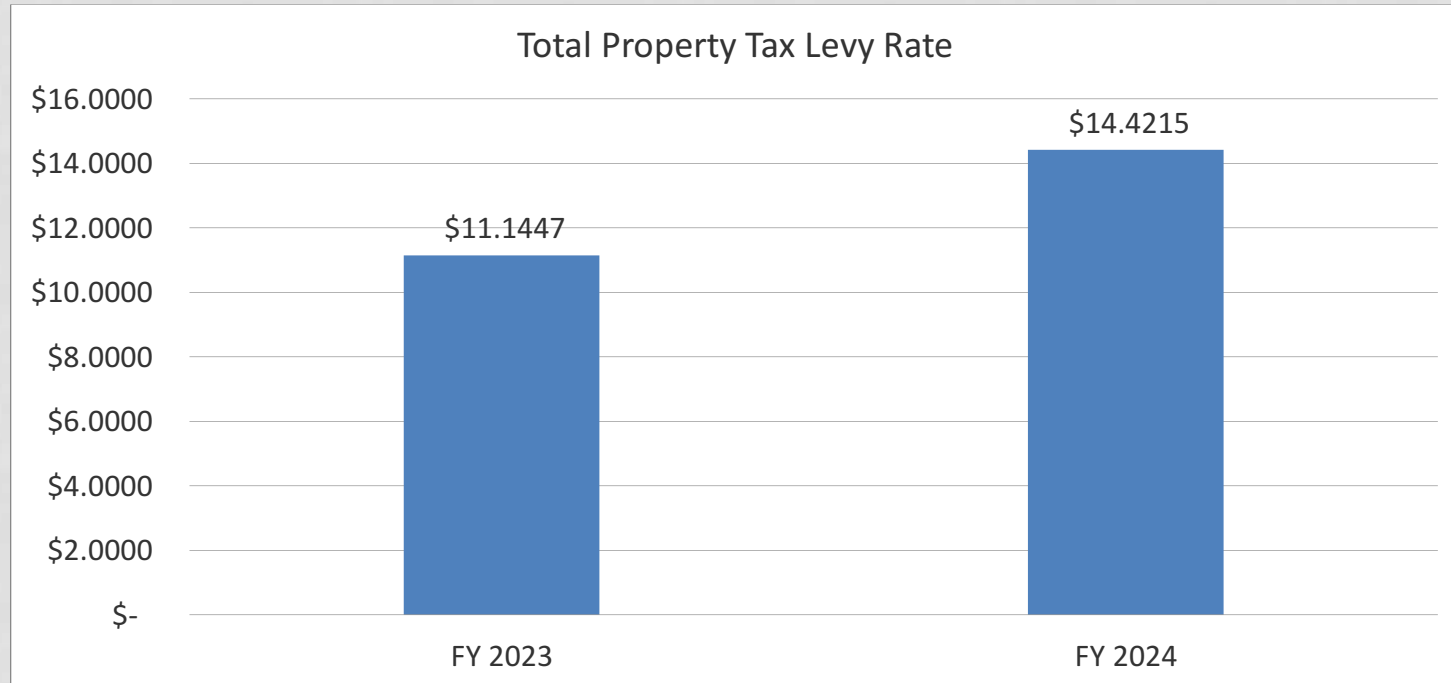
For FY 2024 it is expected that the Sales Tax Fund will have revenues of \$2,994,850 and expenditures of \$13,047,516 leaving an estimated fund balance on June 30, 2024 of \$660,539. This is a decrease of \$10,052,666 compared to FY 2023.

NON GENERAL FUND PROPERTY TAX RATES

Non-General Fund Property Tax Rates



TOTAL PROPERTY TAX RATE



CERTIFIED BUDGET EXPENDITURES AND TOTAL PROPERTY TAX RATE

- Listed below are the amounts the district is certifying for expenditures.
- These amounts represent all funds combined.
- These are important because the district may not exceed the published amounts without amending the budget.
- The total property tax rate is included here as well.
- Additional detail is contained in the published budget.

		Budget Year	Re-Estimated	Actual	Percent Change
Expenditure Category		FY 2024	FY 2023	FY 2022	
24	*Instruction	\$ 4,927,608	\$ 4,831,727	\$ 4,529,657	4.3%
31A	*Total Support Services (lines 25-32)	\$ 2,957,327	\$ 2,775,251	\$ 2,589,887	6.9%
32	*Noninstructional Programs	\$ 417,150	\$ 405,600	\$ 384,527	4.2%
35A	*Total Other Expenditures (lines 34-36)	\$ 13,850,350	\$ 1,142,727	\$ 793,664	317.7%

42	Proposed Property Tax Rate (per \$1,000 taxable valuation)	\$ 14.42145
----	--	-------------

QUESTIONS AND CONTACT

- Thanks for taking the time to understand the district's FY 2024 budget.
- Please let us know if you have any questions or comments.
- Contact info:
 - Rob Busch, Superintendent, 563-928-6411
 - Joyce Piorkowski, Business Manager, 563-245-1751
 - Melissa Conner, Board Secretary, 563-928-6411