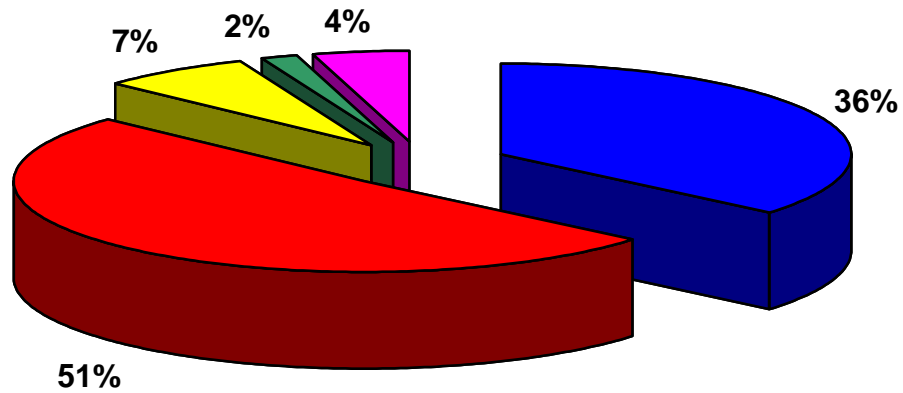


**NOVI COMMUNITY SCHOOLS
SUMMARY OF BUDGETS
2007 - 2008
As adopted April, 2008**

	GENERAL FUND	ATHLETICS	FOOD SERVICE	DEBT FUND	SINKING FUND
REVENUES					
Local Sources-Property Tax	25,937,819			13,377,169	1,146,802
Local Sources-Other	2,965,702	250,000	2,161,190	130,000	10,000
State Sources	36,401,404		152,384		
Federal Sources	1,276,333		126,551		
Transfer-Intermediate School District	4,929,667				
Other Transactions	170,000			367,603	
Transfer from General Fund		521,141			
TOTAL REVENUES	71,680,925	771,141	2,440,125	13,874,772	1,156,802
EXPENDITURES					
INSTRUCTION					
Elementary	19,489,117				
Middle School	6,098,574				
High School	9,277,568				
Added Needs	8,402,073				
Adult Education	73,835				
TOTAL INSTRUCTION	43,341,167	0	0	0	0
SUPPORT SERVICES					
Pupil Services	4,670,711				
Instructional Staff Services	3,408,821				
General Administration	460,831				
School Administration	3,432,551				
Business Services	1,679,188				
Operations and Maintenance	7,280,013				
Transportation Services	2,628,307				
Other Central Services	1,051,483				
TOTAL SUPPORT SERVICES	24,611,905	0	0	0	0
Community Services	2,314,832				
Athletic Activities		771,141			
Food Services			2,456,641		
Debt Service				15,264,711	
Capital Projects Expenditures					962,728
Transfers and Other Transactions	688,716		170,000		
TOTAL EXPENDITURES	70,956,620	771,141	2,626,641	15,264,711	962,728
Revenues over/(under) Expenditures	724,306	0	(186,516)	(1,389,939)	194,074
Beginning Fund Balance	9,785,421	0	685,354	2,166,178	551,580
Ending Fund Balance	10,509,727	0	498,838	776,239	745,654

NOVI COMMUNITY SCHOOL DISTRICT
2007-08 BUDGET
As Adopted April, 2008

2007-08 General Fund Revenues

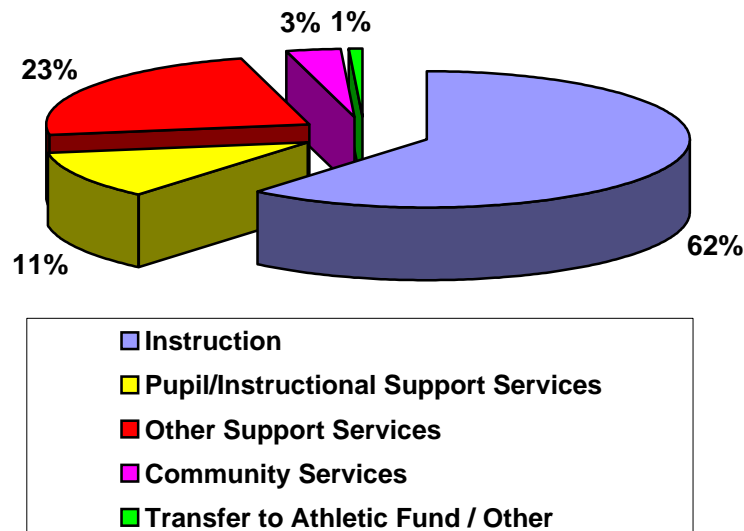


■ Property Taxes
■ State Aid
■ Int. School District
■ Federal Aid
■ Other

Property Taxes	25,937,819
State Aid	36,401,404
Int. School District	4,929,667
Federal Aid	1,276,333
Other	<u>3,135,702</u>
TOTAL:	71,680,925

NOVI COMMUNITY SCHOOL DISTRICT
2007-08 BUDGET
As Adopted April, 2008

2007-08 General Fund Expenditures - by Category



Definitions of Expenditure Categories

Instruction - Instruction includes those activities dealing directly with the teaching of students or the interaction between teacher and pupils in a classroom or in a classroom situation.

Pupil/Instructional Support Services - Pupil and instructional staff support services include those activities which are designed to assess and improve the well-being of pupils, supplement the teaching process, and assist the process of providing learning experiences for pupils. These activities include such services as guidance, psychological, speech, social work and library/media, and computer-based instruction, curriculum development, supervision and direction of instructional staff, and academic student assessment.

Other Supporting Services - Other support services include those general administration activities concerned with establishing policy and operating schools and the school system; those school administration activities associated with the principal's office; those business activities concerned with budgeting, accounting, payroll, purchasing and internal services; those operations and maintenance activities concerned with keeping school buildings open, comfortable, and safe for use, including payment of utility costs; those pupil transportation activities concerned with the conveyance of pupils to and from school; and activities other than those listed above which support each of the instructional and supporting service programs, including research, personnel and data processing. This category also includes principal and interest payments on bus loans and capital outlay expense, primarily for purchase of buses.

Community Services - Community Services consist of those activities that are not directly related to providing education for pupils in a school system. These include services provided by the school system for the community as a whole or some segment of the community, such as community recreation programs, civic activities, and programs for the care and custody of children.

Transfer to Athletic Fund - The athletic fund finances the interscholastic athletic programs which are under the supervision of the local school board. The athletic fund is not self-supporting and requires a contribution from the general fund to maintain the program.

NOVI COMMUNITY SCHOOL DISTRICT
2007-08 BUDGET
General Appropriations Act

RESOLVED, that this resolution shall be the general appropriations act of the Novi Community School District for the fiscal year ending June 30, 2008; AN ACT to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Novi Community School District

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the Novi Community School District for the fiscal year ending June 30, 2008 is as follows:

REVENUE:

Local	28,903,521
State	36,401,404
Intermediate	4,929,667
Federal	1,276,333
Other	<u>170,000</u>
TOTAL REVENUE:	71,680,925
Unappropriated Fund Balance	<u>(724,306)</u>
TOTAL AVAILABLE TO APPROPRIATE	70,956,619

BE IT FURTHER RESOLVED, that of the total available to appropriate in the **General Fund** is hereby appropriate in the amounts and for the purposes set forth below:

EXPENDITURES:

General Education:	59,221,193
Special Education:	9,420,594
Community Services:	<u>2,314,832</u>
TOTAL APPROPRIATED	70,956,619

NOVI COMMUNITY SCHOOL DISTRICT
2007-08 BUDGET
General Appropriations Act

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Debt Funds** of the Novi Community School District for the fiscal year June 30, 2008 is as follows:

REVENUE:

Property Tax	13,377,169
Interest	130,000
Other	<u>367,603</u>
TOTAL REVENUE:	13,874,772
Unappropriated Fund Balance	<u>1,389,939</u>
TOTAL AVAILABLE TO APPROPRIATE	15,264,711

BE IT FURTHER RESOLVED, that of the total available to appropriate in the **Debt Funds** is hereby appropriate in the amounts and for the purposes set forth below:

EXPENDITURES:

Redemption of Principal	6,959,586
Interest of Debt	7,932,522
Dues and Fees/other	<u>372,603</u>
TOTAL APPROPRIATED	15,264,711

**NOVI COMMUNITY SCHOOL DISTRICT
2007-08 BUDGET
General Appropriations Act**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Sinking Fund** of the Novi Community School District for the fiscal year June 30, 2008 is as follows:

REVENUE:

Property Tax	1,146,802
Interest	10,000
Other	<u>0</u>
TOTAL REVENUE:	1,156,802
Unappropriated Fund Balance	<u>(194,074)</u>
TOTAL AVAILABLE TO APPROPRIATE	962,728

BE IT FURTHER RESOLVED, that of the total available to appropriate in the **Sinking Fund** is hereby appropriate in the amounts and for the purposes set forth below:

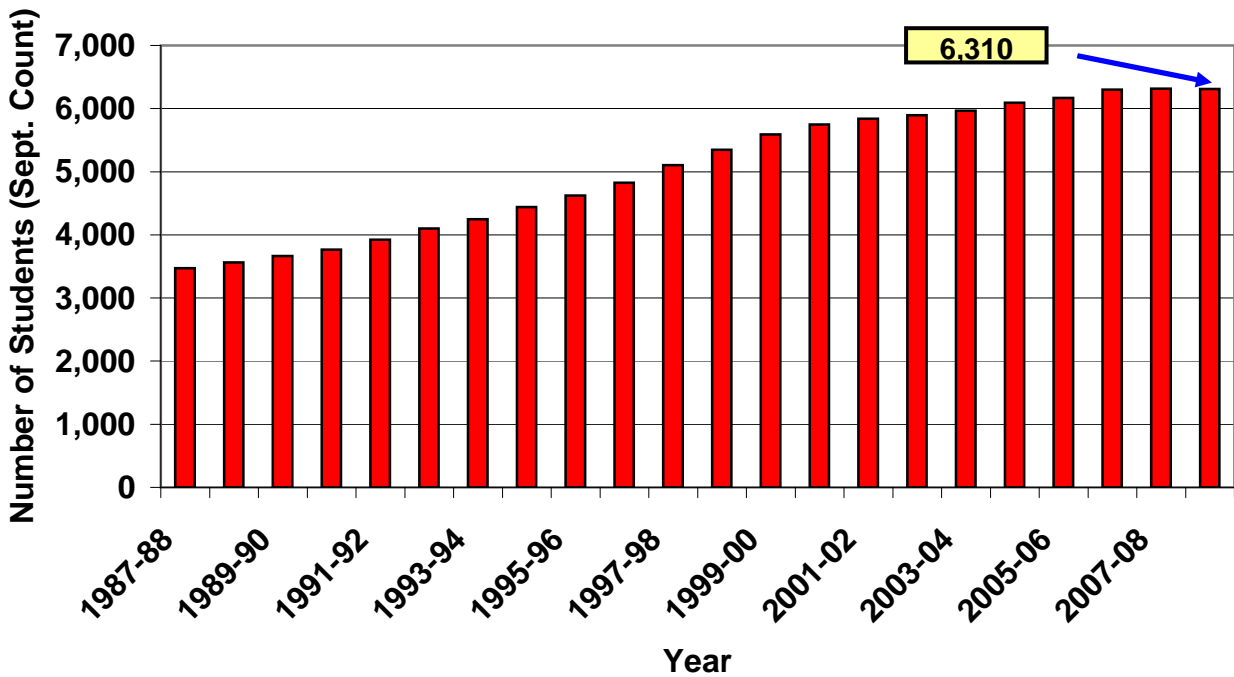
EXPENDITURES:

Maintenance & Repair	<u>962,728</u>
TOTAL APPROPRIATED	962,728

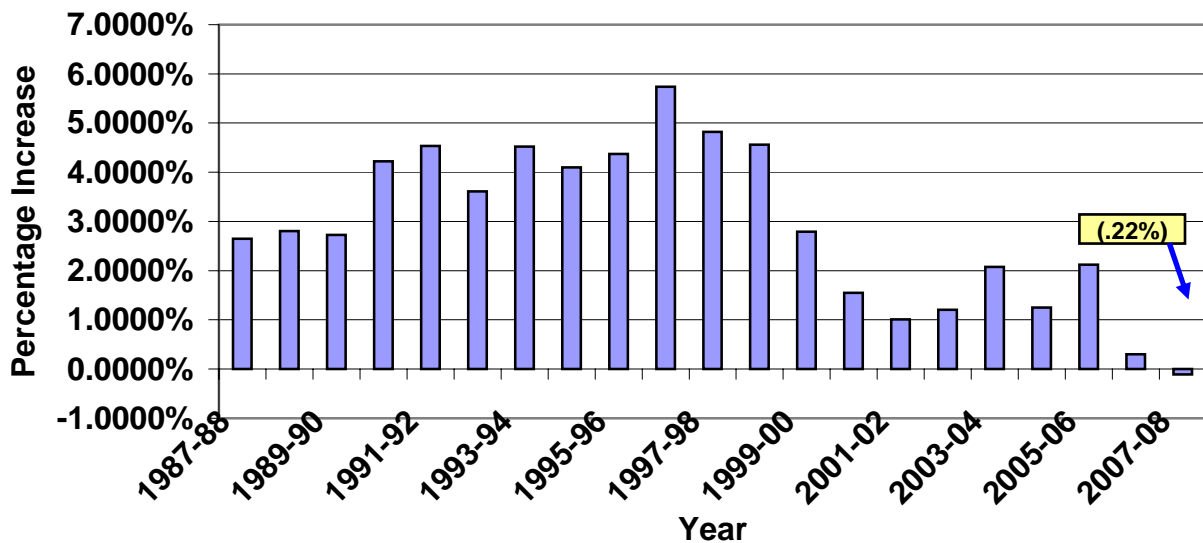
Approved:	28-Jun-07
Amended:	3-Apr-08

NOVI COMMUNITY SCHOOL DISTRICT

Student Enrollment History

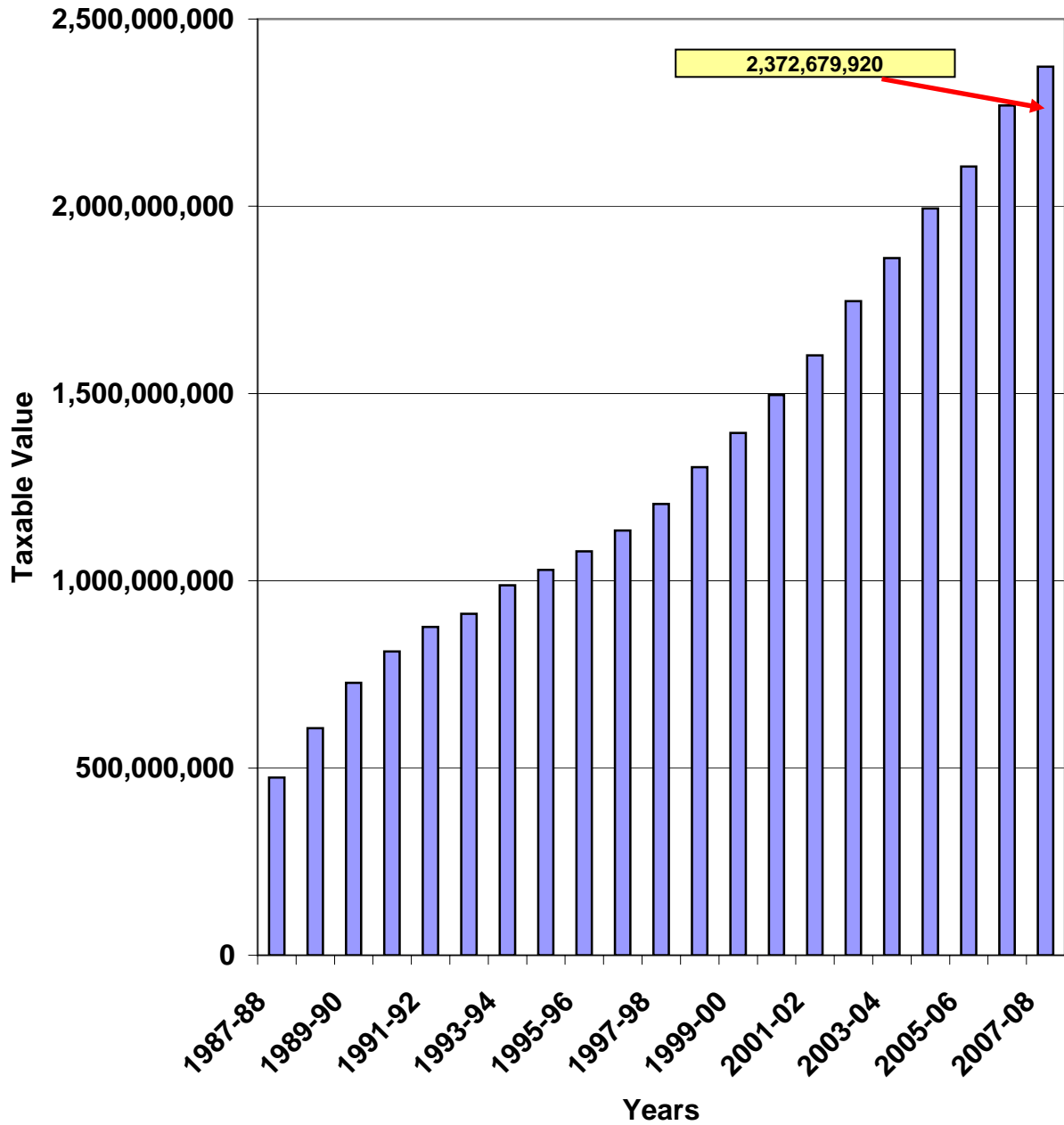


Annual Percentage Increase of Student Enrollment



NOVI COMMUNITY SCHOOL DISTRICT

Taxable Value History



NOVI COMMUNITY SCHOOL DISTRICT

General Fund Millage History

