

Resources

Breakout - Economics



Adam smith is know as what ?

His ideology is know as what
_____?

If you know your opposites you can break the code.

If you need a hint go into the light.

What stage of the business Cycle am I in if the following is happening?

- Unemployment is extremely high
- Deflation is happening
- People stop purchasing products
- GDP is in a major decline

You must BREAK the CODE.

___ . . / . / . ___ ___ . / . ___ . / . / . . . / . . . / . . / ___ ___ ___ / ___ . /

Once you have your answer. Hand it to the answer of the following questions.

If our classroom was a communist country who would be the dictator?

Be Careful to FOLLOW DIRECTIONS

1. When we move from a recession to a depression what direction does unemployment move?
2. When we are in a recession period what happens to the GDP?
3. When we starting expanding business what happens to consumer spending?
4. When we want consumers to start spending money what do we do to the interest rates?

1. Canada is an example of which economic system _____
1. USA is an example of which economic system _____
1. Which economic system is supported by this idea? Wealth should be more evenly distributed and the government should be the agency that carries that out. _____
1. North Korea is an example of which economic system _____
1. People living in a _____ system have 4 basic rights: to own property, freedom of competition, and freedom of choice.
1. There are four commonly recognized degrees of competition in which economic system? _____
2. What economic system is supply and demand not a factor of? _____
1. What economic system has high income or sales tax which can also discourage entrepreneurship. _____
1. The US is a _____ System many people criticize President Obama administration and it affordable healthcare act because of its movement towards _____.
1. Which economic system does the government make almost all decisions and own all the major factors of production?
