

Bond Transparency Act of 2017

Evidence of Indebtedness Form

Name of School District: ISD #3 Nowata County, OK (Oklahoma Union Public Schools)

Address: Rural Route 1, Box 377-7

South Coffeyville, OK 74072

Date of New Bond Election: March 6, 2018

Amount of New Bond Election: \$2,580,000

Projects to be completed with New Bond Election Proceeds:

Acquire new technology equipment throughout the district; construct and renovate the parking lots and roadways; construct, equip and furnish a new locker room/concession facility; construct and install a new athletic track; renovate the existing facilities to include new flooring, HVAC equipment, doors and entryways; as well as additional school furniture, fixtures and equipment

(see attached Election Proclamation & Notice of Election)

Amount of bonds outstanding from previous bond election(s): \$1,375,000 total left to be paid off

Previous Bond election date(s): \$850,000 from the May 12, 2009 election; and \$525,000 from the April 7, 2015 election

Projects from previous bond election(s):

May 12, 2009 election: construct, equip and furnish the Final Phase of a new Gymnasium / Classroom addition to include but not be limited to school furniture, fixtures and equipment; and construct, equip and furnish a new AG Building

(see attached Election Proclamation & Notice of Election)

April 7, 2015 election: Acquire new technology equipment throughout the district; acquire student transportation equipment

(see attached Election Proclamation & Notice of Election)

If real property is included, provide street address:

All improvements located at Rural Route 1, Box 377-7 (the intersection of Highway 169 and Highway 10 West), South Coffeyville, OK 74072

PROCLAMATION AND NOTICE OF ELECTION

Under and by virtue of Section 26, Article X of the Oklahoma Constitution and Title 70, Article XV, Oklahoma Statutes 2011, and other laws supplementary and amendatory thereto and a Resolution of the Board of Education of Independent School District Number 3 of Nowata County, Oklahoma, adopted on the 13th day of December, 2017, an election is hereby called to be held in said School District on the 6th day of March, 2018, for the purpose of submitting to the registered qualified electors thereof the following proposition:

PROPOSITION

"Shall Independent School District Number 3 of Nowata County, Oklahoma, incur an indebtedness by issuing its bonds in the sum of Two Million Five Hundred Eighty Thousand Dollars (\$2,580,000) to provide funds to be issued in series for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest not to exceed the rate of ten (10%) percentum per annum, payable semi-annually and to become due serially within ten (10) years from their date?"

The voting devices used at said election shall set out the proposition as above set forth and shall also contain the words:

- ☐ For the above proposition
- ☐ Against the above proposition

The polls shall be opened at seven o'clock A.M. and remain open continuously until and be closed at seven o'clock P.M.

The number and location of the polling places and the names of the persons who shall conduct said election shall be designated by the County Election Board(s). Such officers shall also act as counters.

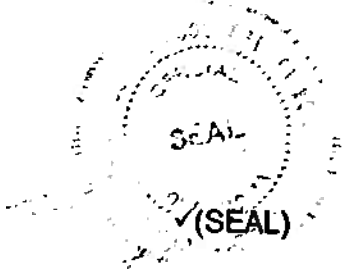
The specific projects for which at least seventy (70%) percent of the proceeds of the aforesaid Bonds shall be expended and the dollar amounts for each project shall be as follows:

Acquire and install new technology equipment throughout the District; construct, equip and furnish phase one of parking and Road improvements to include but not be limited to: site work And dirt work

\$450,000

Construct, equip and furnish final phase of parking and Road improvements to include but not be limited to: completion Of dirt work and parking and road surfaces	\$300,000
Construct, equip and furnish phase one of a new locker room/concession facility to include but not be limited to site work, foundation, roof, interior and exterior walls	\$300,000
Construct, equip and furnish final phase of a new locker room/concession facility to include but not be limited to plumbing fixtures and equipment; electrical fixtures and equipment; as well as additional interior and exterior finishes	\$550,000
Construct and install phase one of a new track; remodel, Renovate and repair the existing facilities to include but Not be limited to flooring and HVAC equipment	\$500,000
Construct and install final phase of a new track; remodel, Renovate and repair the existing facilities to include but Not be limited to new doors and entryways	\$480,000


WITNESS our hands as President and Clerk of the above Board of Education and the seal of said School District this 13th day of December, 2017.



✓ 

President, Board of Education

ATTEST:

✓ 

Clerk, Board of Education

PROCLAMATION AND NOTICE OF ELECTION

Under and by virtue of Section 26, Article 10 of the Oklahoma Constitution and Title 70, Article XV, Oklahoma Statutes 2001, and other laws supplementary and amendatory thereto and a Resolution of the Board of Education of Independent School District No. 3 of Nowata County, Oklahoma, also known as Oklahoma Union Public Schools, adopted on the 11th day of March, 2009, an election is hereby called to be held in said School District on the 12th day of May, 2009, for the purpose of submitting to the registered, qualified electors thereof the following proposition:

PROPOSITION

"Shall Independent School District No. 3 of Nowata County, Oklahoma, incur an indebtedness by issuing its bonds in the sum of Two Million Three Hundred Fifteen Thousand Dollars (\$2,315,000.00) to provide funds to be issued in series for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at not to exceed the rate of ten per cent (10%) per year, payable semi-annually and to become due serially within ten (10) years from their date?"

The voting devices used at said election shall set out of the proposition as above set forth and shall also contain, the following words:

☐ Yes - For the above Proposition

☐ No - Against the above Proposition

The polls shall be opened at seven o'clock A.M. and remain open continuously until and be closed at seven o'clock P.M.


The number and location of the polling places and the names of the persons who shall conduct said election shall be designated by the County Election Board(s). Such officers shall also act as counters.

The specific projects for which at least seventy percent (70%) of the proceeds of the aforesaid Bonds shall be expended and the dollar amounts for each project shall be as follows:


Construct, equip and furnish Phase I of a new Gymnasium / Classroom Addition to include but not be limited to site work	\$100,000.00
Construct, equip and furnish Phase II of a new Gymnasium / Classroom Addition to include but not be limited to site work and foundation	\$185,000.00
Construct, equip and furnish Phase III of a new Gymnasium / Classroom Addition to include but not be limited to exterior partitions and roofing	\$145,000.00
Construct, equip and furnish Phase IV of a new Gymnasium / Classroom Addition to include but not be limited to interior partitions	\$135,000.00

Construct, equip and furnish Phase V of a new Gymnasium / Classroom Addition to include but not be limited to electrical and plumbing fixtures And equipment; millwork, doors and windows	\$575,000.00
Construct, equip and furnish Phase VI of a new Gymnasium / Classroom Addition to include but not be limited to bleachers, gym floor and scoreboards	\$275,000.00
Construct, equip and furnish Phase VII of a new Gymnasium / Classroom Addition to include, but not be limited to flooring and interior finishes	\$200,000.00
Construct, equip and furnish Phase VIII of a new Gymnasium / Classroom Addition to include but not be limited to HVAC, as well as additional school Furniture, fixtures and equipment	\$200,000.00
Construct, equip and furnish the Final Phase of a new Gymnasium / Classroom Addition to include but not be limited to school furniture, fixtures and equipment; Construct, equip and furnish a new AG Building	<u>\$500,000.00</u>
TOTAL	\$2,315,000.00

WITNESS our hands as President and Clerk of the above Board of Education and the seal of said School District this 11th day of March, 2009.


President, Board of Education

ATTEST:


Clerk, Board of Education



PROCLAMATION AND NOTICE OF ELECTION

Under and by virtue of Section 26, Article X of the Oklahoma Constitution and Title 70, Article XV, Oklahoma Statutes 2011, and other laws supplementary and amendatory thereto and a Resolution of the Board of Education of Independent School District Number 3 of Nowata County, Oklahoma, adopted on the 14th day of January, 2015, an election is hereby called to be held in said School District on the 7th day of April, 2015, for the purpose of submitting to the registered qualified electors thereof the following propositions:

PROPOSITION NO. 1

"Shall Independent School District Number 3 of Nowata County, Oklahoma, incur an indebtedness by issuing its bonds in the sum of Seventy-Five Thousand Dollars (\$75,000) to provide funds to be issued in series for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest not to exceed the rate of ten (10%) percentum per annum, payable semi-annually and to become due serially within ten (10) years from their date?"

PROPOSITION NO. 2

"Shall Independent School District Number 3 of Nowata County, Oklahoma, incur an indebtedness by issuing its bonds in the sum of Four Hundred Fifty Thousand Dollars (\$450,000) to provide funds to be issued in series for the purpose of purchasing transportation equipment and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest not to exceed the rate of ten (10%) percentum per annum, payable semi-annually and to become due serially within five (5) years from their date?"

The voting devices used at said election shall set out each proposition as above set forth and shall also contain, with respect to each proposition, the following words:

- ☐ For the above proposition
- ☐ Against the above proposition

The polls shall be opened at seven o'clock A.M. and remain open continuously until and be closed at seven o'clock P.M.

The number and location of the polling places and the names of the persons who shall conduct said election shall be designated by the County Election Board(s). Such officers shall also act as counters.

The specific projects for which at least seventy (70%) percent of the proceeds of the aforesaid Bonds shall be expended and the dollar amounts for each project shall be as follows:

PROPOSITION NO. 1

Acquire new technology equipment throughout the district	\$75,000.00
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PROPOSITION NO. 2

Acquire student transportation equipment	\$450,000.00
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WITNESS our hands as President and Clerk of the above Board of Education and the seal of said School District this 14th day of January, 2015.



President, Board of Education

✓
(SEAL)

ATTEST:

✓ 

Clerk, Board of Education