Budget Hearing
2024 - 2025

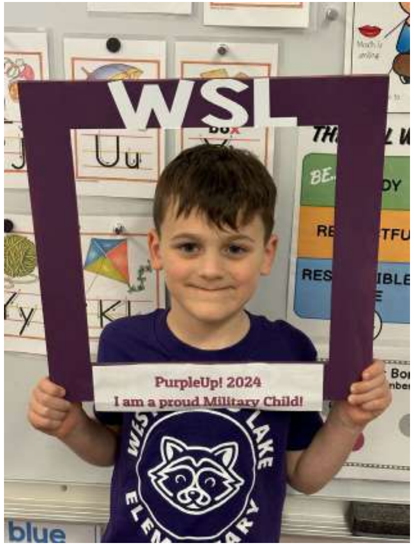
May 7, 2024

District Goals and Mission Statement

- Students will graduate college and career ready.
- Students will productively engage in their school community.
- Students will be digitally fluent by demonstrating the ability to live productively and safely in a technology-influenced society.

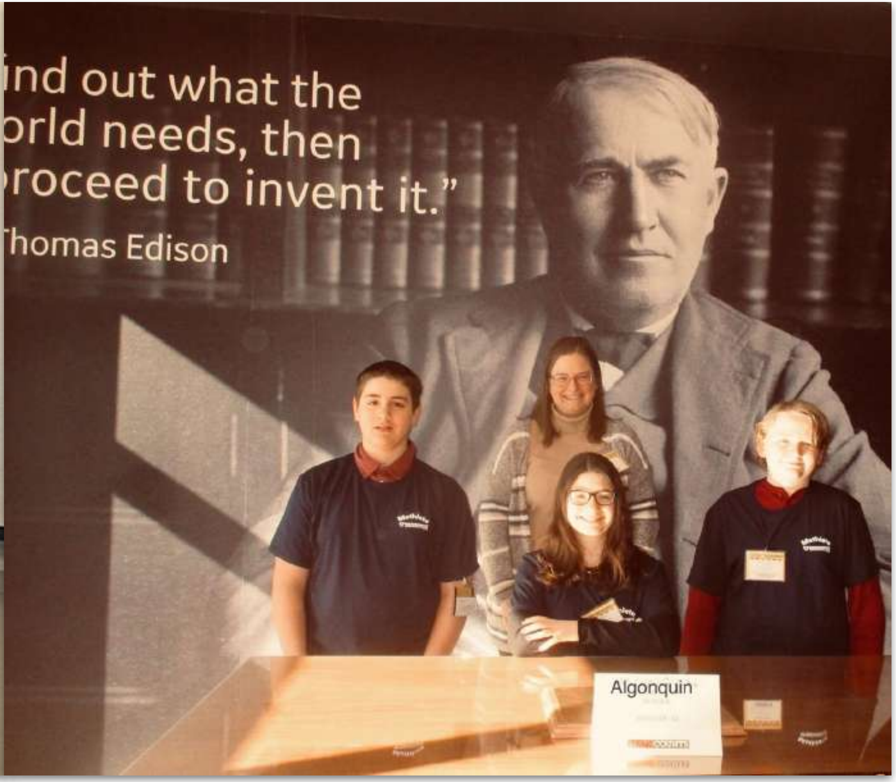
Guiding Principles (Revised)

- The budget is the financial representation of our academic program.
- Our district goals must drive how we utilize our limited financial and human resources.
- We must use data to guide our decisions.
- Where possible, we will reduce staff through attrition.
- Where REASONABLE, we will make reductions.
- Where REASONABLE, we will use fund balance/reserves.



Expenses


WARNING
MY SENSE OF HUMOR MAY HURT YOUR FEELINGS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Algonquin

Federal Monies Ending

- End of Stimulus Funds
  - AIS Teachers
  - AMS CARES Program

Employee Benefits

- TRS Contribution Rate
  - Increase from 9.76% to 10.02%
  - Budget impact of $39,772
- ERS Contribution Rate
  - Increase from 13.1% to 15.2%
  - Budget Impact of $229,117

Employee Benefits

- Health Insurance
  - Premium increases
    - Medical
      - 11% Highmark Plans
      - 9.9% CDPHP Plans
    - Prescription
      - 8%
  - Budget impact of $270,208

Budget Numbers-Expenditures

	2023-2024	2024-2025	Change	% of Budget
Salaries	$32,173,032	$33,241,900	$1,068,868	49.9%
Benefits	$18,197,586	$18,686,914	$489,328	28.1%
Contractual Items	$3,336,724	$3,564,143	$227,419	5.4%
Tuitions	$911,765	$1,201,915	$290,150	1.8%
Equipment/Supplies	$1,665,352	$1,937,524	$272,172	2.9%
BOCES	$4,420,643	$4,818,958	$398,315	7.2%
Debt Service	$4,000,378	$2,950,511	($1,049,867)	4.4%
Interfunds Transfers	$210,000	$210,000	$0	0.3%
	$64,915,480	$66,611,865	$1,696,385	

Revenue


FROM MONSTER TO MARVEL
THE WSL WAY
READY
RESPECTFUL
RESPONSIBLE & SAFE

Foundation Aid

- Projected at Budget Adoption
    - Budgeted for Minimal Foundation Aid Increase
        - 2% Increase
        - $357,958

Foundation Aid

- Actual
    - Save Harmless
        - 0% Increase
        - $0 Increase
            - $357,958 less than projected at adoption

Property Tax Levy

- Tax Cap
  - 3.98%
  - Revenue Increase of $1,384,804
  - At Tax Cap Limit

Budget Plan

The Plan

- Reductions
- Additions
- Increased Use of Fund Balance and Reserves

Deficit

Assumed 2% Increase in Foundation Aid

- Deficit = $1,665,426

With 0% Increase in Foundation Aid

- Deficit Increase = $357,958

Actual Deficit

- $2,023,384

30,000 Foot View

Deficit	($2,023,384)
Reductions	- $291,567
Tier 1 Cuts	- $579,075
Remaining Deficit	($1,152,742)
Mandated Special Education Addition	+ $55,901
Athletics	+ $17,965
Final Deficit	($1,226,608)

Reductions

Reductions = $291,567

- Teaching and Learning Cabinet
- START Center Partnership (1 of 2)
    - Family Intervention Partnership Added Back
- Equipment & Supplies
- Retirement Breakage (Post Rollover)

Tier 1 Cuts

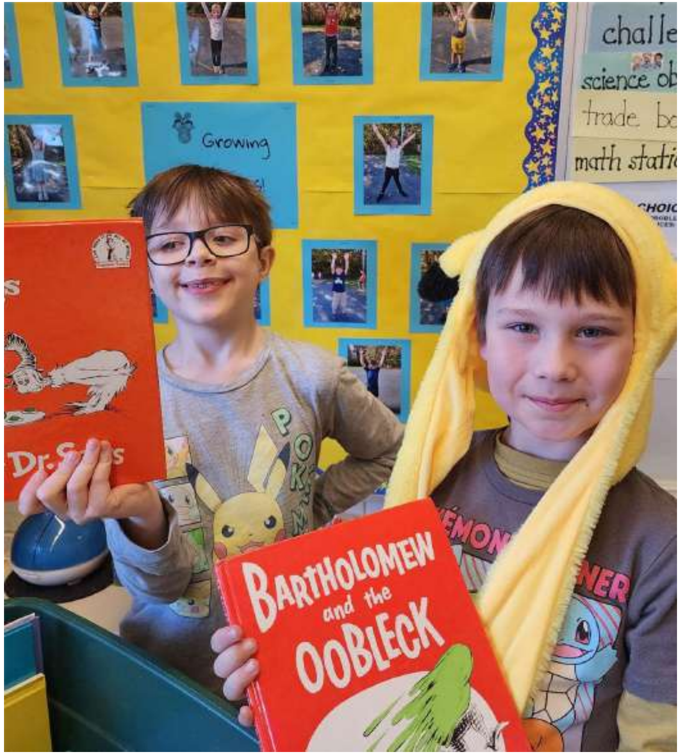
Tier 1 Cuts = $579,075

- 4 Elementary Teachers
- 3 Bus Driver Floaters
- 1 Teacher on Assignment
- .5 Middle School Aide
- 2.5 Hour Middle School Lunch Monitor

Tier 1 Reductions Impact

Impact of Elementary Cuts

- Grade K at WSL
  - Estimated Average Class Size = 19
- Grade 1 at PES
  - Estimated Average Class Size = 23
- Grade 1 at MHSL
  - Estimated Average Class Size = 23
- Grade 4 at MHSL
  - Estimated Average Class Size = 26



Mandated Special Education Additions

Mandated Special Education Additions = $55,901

- Elementary Communications Class
- Support Staff

Mandated Special Education Additions

- Elementary Communications Class
  - Designed for incoming students with significant communication needs
  - Cost Increase - $37,151
  - Staff Increase
    - 1 Aide
- Support Staff
  - .5 Physical Therapy Assistant (Contract)

Athletics

Athletics (General Fund)= Approximately $18,000

- Girls Wrestling
  - 1 Coach
  - Miscellaneous Expenses
    - Uniforms
    - Transportation
    - Tourney Fees
    - Referees

Athletics

Athletics (Grant Funding) = Approximately $4,000

- Unified Bowling
  - Using Title IV grant funds
    - No impact to General Fund

Stimulus to General Fund

- CARES Program
  - $30,000
- AIS Teachers (4.5 FTE)
  - $587,899

Position	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
ES	8 AIS 2 IS	9 AIS 1 IS	9 AIS 0 IS	6 AIS 0 IS	6 AIS 0 IS
MS	1.5 AIS	3.5 AIS	2.5 AIS	1 AIS	1 AIS

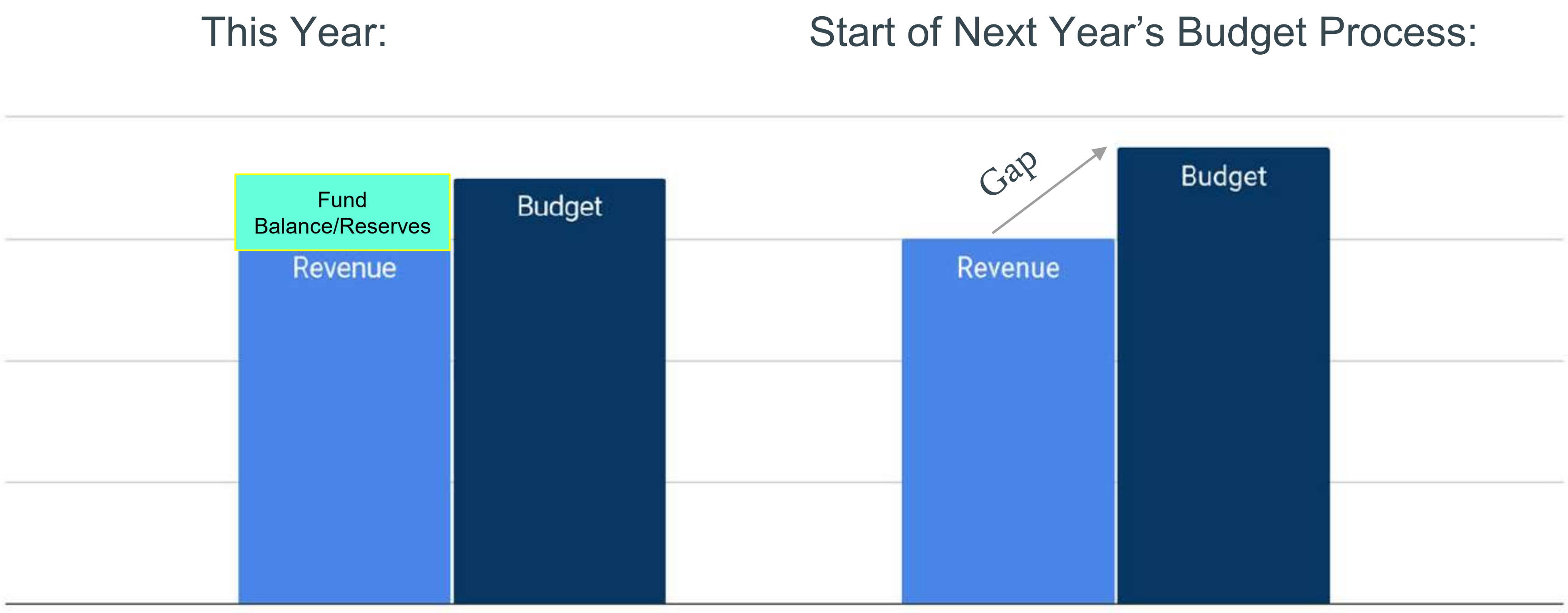
Financial Plan and Summary

Fund Balance and Reserves

Deficit Budgeting

- Common Practice
    - Expenses greater than revenue
    - Ideally replenish fund balance or do not spend reserves
    - Sustainable
- Moving to Unsustainable Deficit Budgeting
    - Increasing use of fund balance/reserves
    - Unsustainable, but reasonable

The Dangers of Deficit Budgeting



Fund Balance and Reserves

- Increased Use of Fund Balance and Operating Reserves

	2023-24	2024-25	Difference
Workers Compensation Reserve	$100,000	$125,000	$25,000
Employee Retirement System Reserve	$500,000	$700,000	$200,000
Teachers' Retirement System Reserve	$0	$150,000	$150,000
Assigned Fund Balance	$780,000	$1,631,608	$851,608
Total	**$1,380,000**	**$2,606,608**	**$1,226,608**

Revenue & Fund Balance

	2023-24	2024-25	Change	% of Revenue
Property Tax Levy	$34,765,729	$36,150,533	$1,384,804	54.3%
State Sources	$26,946,851	$25,637,729	($1,309,122)	38.5%
Federal Source	$135,000	$200,000	$65,000	0.3%
Other Local	$1,687,900	$1,951,995	$264,095	2.9%
Interfund Revenue	$0	$65,000	$65,000	0.1%
Assigned Fund Balance	$780,000	$1,631,608	$851,608	2.4%
Planned Use of Reserves	$600,000	$975,000	$375,000	1.5%
Total	$64,915,480	$66,611,865	$1,696,385	

Budget Summary

Budget Summary

	2023-2024	2024-2025	Change
Expenditures	$64,915,480	$66,611,865	$1,696,385
Revenue	$63,535,480	$64,005,257	$469,777
Difference	$1,380,000	$2,606,608	$1,226,608
Assigned Fund Balance	$780,000	$1,631,608	$851,608
Planned Use of Reserves	$600,000	$975,000	$375,000
Difference	$0	$0	$0

Budget Summary

- Budget to Budget Increase
  - $1,696,385
  - 2.61%

Beyond 2024-2025

- The Impact of Years of Reduction
  - 2023-2024 = $1.3 Million
  - 2024-2025 = $2.0 Million
- The Impact of Deficit Budgeting
  - Start of Next Budget Cycle = $1.5 Million Deficit
- The Signaling from the Governor

Vehicle Replacement Proposition

<u>Bus Replacement Cost - $916,041</u>

3 - 21 Passenger Buses

6 - 30 Passenger Buses

<u>O&M Vehicle Purchase - $70,039</u>

1 - Maintenance Truck

Note: District receives approximately 71% State Aid on bus purchas

Vehicle Replacement Proposition

Total Principal	$986,080
Add Finance Cost	$122,895
Total Purchase Cost	$1,108,975
Less State Aid	$733,582
Total Taxpayer Cost	$375,393

Annual Local Taxpayer Cost (Over 5 Years) = $75,079

Board of Education Election

- Two Open Seats
- Three-Year Terms
- Candidates (As They Appear on the Ballot):
    - Thomas Cooley
    - Jessica Zweig
    - Lauren Jacobs

The Vote

- Tuesday, May 21
- 7:00 a.m. to 9:00 p.m.
- Averill Park High School Auxiliary Gym