



Bradford

Exempted Village
School District

Board of Education
Meeting

November 21, 2023



STUDENTS OF THE MONTH

...

Sophie Wood - Nominated by Mrs. Frey



Sophia Wood is currently a third grade student at Bradford Elementary. She enjoys playing with her rabbit, and visiting the library to find new books to read. She also likes doing gymnastics and cheering.

I have nominated Sophia for board recognition because she is a constant representation of what it means to be 'Bradford's Best'. Sophia is a silent leader in our classroom, following all directions promptly without any complaints. Her model behavior helps create a positive and peaceful learning environment. Sophia also comes to school eager to learn and never gives up, even when challenges arise. Her resilience and hard work has allowed her to reach goals and grow academically just within a few months. I have no doubt that Sophia will continue to strive for excellence in all that she chooses to do this year and beyond.

McKinlee Miller - Nominated by Mrs. Griffith



McKinlee Miller is currently a third grade student at Bradford Elementary. Outside of school, she loves playing sports. She plays softball and basketball, and enjoys volleyball and golf. McKinlee also loves horses and working with arts and crafts.

I have nominated McKinlee for board recognition because she is a great role model for the students at Bradford. McKinlee is kind, well-organized, and follows all expectations. She comes to school each day with a positive attitude, and is always willing to help in the classroom as well as her classmates. McKinlee gives her best effort in everything she does, and is dedicated to being the best student she can be. Both her academic excellence and kind hearted personality are proof she is deserving of this recognition. I look forward to seeing more of McKinlee's accomplishments this year, and know she will continue to work hard and be successful in her future.

Tevin Smith - Nominated by Mr. Koverman



I would like to nominate Tevin Smith for this month's Student Spotlight. Tevin is a hardworking 7th grader in my first period class. The 7th grade class is full of leaders. Tevin always stands out to me. He is always kind and respectful in my classroom. He answers questions, raises his hand, and comes in with a great attitude. Tevin is a kid that others can look up to and admire. His hard work and determination helped him obtain an A average in the 1st quarter. Great Job Tevin & Congratulations!

Scarlet Stinson - Nominated by Mrs. Bolin



I would like to recognize Scarlet Stinson for this month's Student Spotlight. Scarlet is the daughter of Abby Hopkins and Brandon Stinson. She spends her free time walking her dog and participating in extracurricular activities like powerlifting and agricultural events for FFA. She is an excellent student who is always kind, respectful, and willing to help others, and she has a strong work ethic. Great Job Scarlet & Congratulations!

Bradford Schools Happenings...



Halloween Parties





PTO Mother/Son Challenge Minute to Win it



Darke County Arts in Education Grades BG-3



Zoologist sang and shared about metamorphosis.

5th Grade Neil Armstrong Museum Field Trip



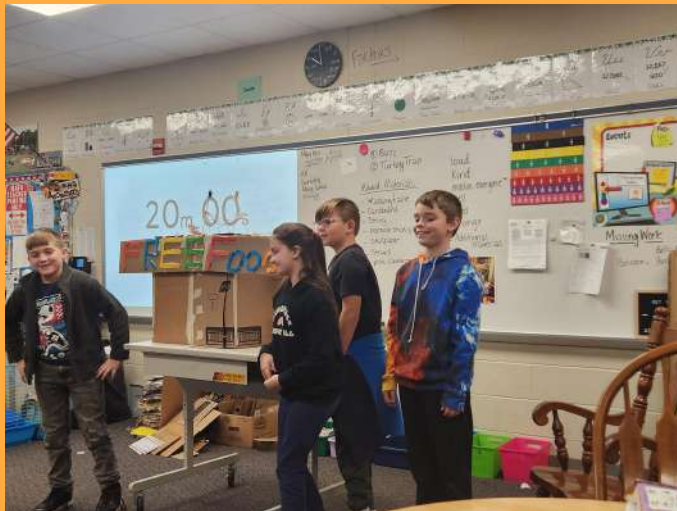


5th Grade Book Tasting





4th grade turkey traps





Thanksgiving Day Parade





Kindergarten Thanksgiving Day Feast



Women in STEMM



UVCC First Look Day



Darke County Arts In Education



FFA National Convention



Upcoming Events

- 11/22-11/24 - No School For Thanksgiving Break
 - 11/22 - Athletic Boosters - 7:00 PM Media Center
 - 11/29 - 10th Grade to UVCC
 - 12/4-12/8 - Secret Santa
 - 12/6 - PTO Meeting - 6:00 - Media Center
 - 12/9 - ACT Testing Day
 - 12/14 - Community Blood Drive
-

Athletic Upcoming Events

- 11/21 JH Girls Basketball Scrimmage at Covington
- 11/22 HS Boys and Girls Basketball @ Hoosier Gym (scrim v Brookville)
- 11/25 JH Girls Basketball v Houston
- 11/25 HS Girls Basketball @ Milton Union
- 11/27 HS Girls Basketball @ Fairlawn
- 11/27 JH Girls Basketball v TVS
- 11/28 JH Boys Basketball @ Brookville (scrimmage)
- 11/30 HS Girls Basketball v TVS
- 11/30 JH Girls Basketball @ Fairlawn
- 12/1 HS Boys Basketball v Legacy Christian
- 12/2 HS Boys and Girls Basketball v East Dayton Christian (Hall of Fame)

FOOTBALL SENIOR NIGHT



Peyton Melgaard



Landon Wills



MyKynna Kennedy

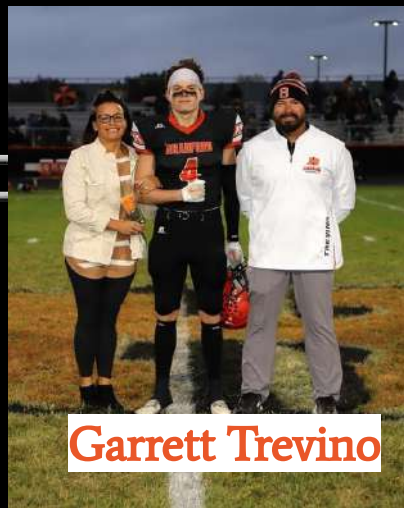


Grayson Wills

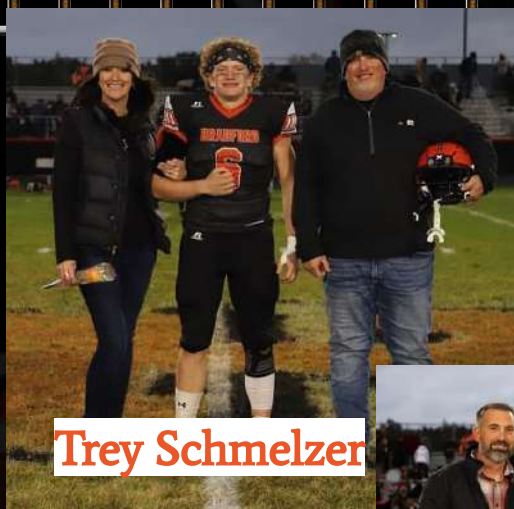


Eric Keener

FOOTBALL SENIOR NIGHT



Garrett Trevino



Trey Schmelzer



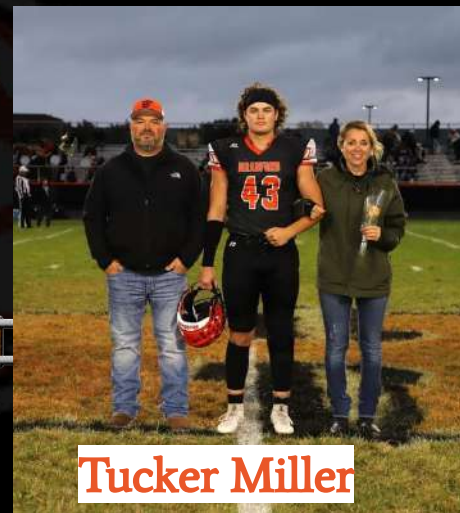
Xavier Robinson



Hudson Hill



Owen Beachler



Tucker Miller

POST SEASON HONORS

WESTERN OHIO ATHLETIC CONFERENCE

FALL ALL CONFERENCE ATHLETES



SAVANNAH BEACHLER
1ST TEAM

RYLEIGH DOTSON
2ND TEAM

DAPHNE LAVEY
SPECIAL MENTION

STEPHEN STEWART
SPECIAL MENTION

BROOKLYN CRICKMORE
SPECIAL MENTION

GAGE SHAFER
SPECIAL MENTION

OWEN CANAN
SPECIAL MENTION

TREY SCHMELZER
SPECIAL MENTION



POST SEASON HONORS

SOUTHWEST DISTRICT HONORS



EIGHT ROADERS SELECTED



HUDSON
HILL



TUCKER
MILLER



TREY
SCHMELZER



OWEN
CANAN



ERIC
KEENER



KALEB
TEGMEYER



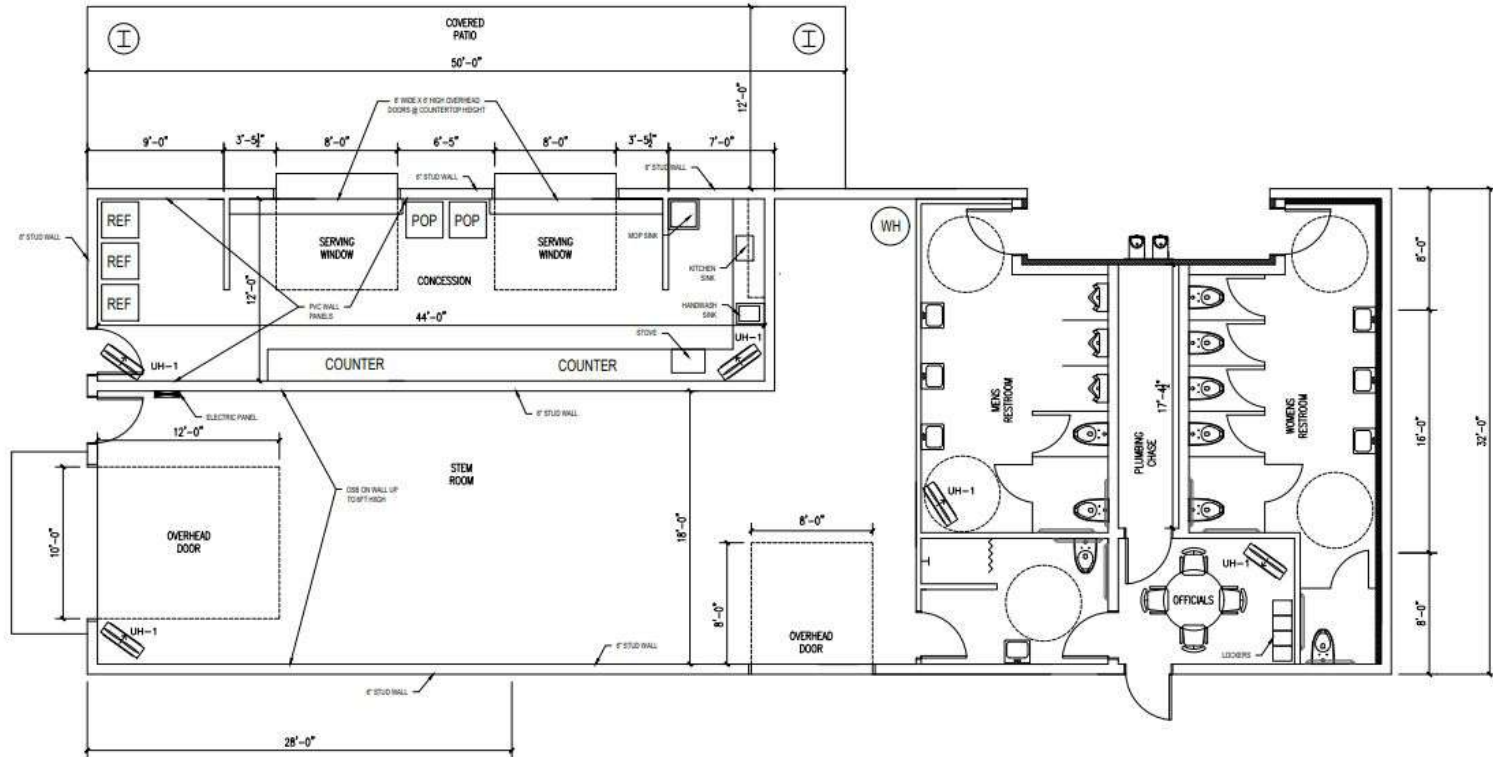
LANDON
WILLS



GRIFFIN
TREVINO



Concession Stand





Bradford Exempted Village School District



General Fund Five Year Forecast

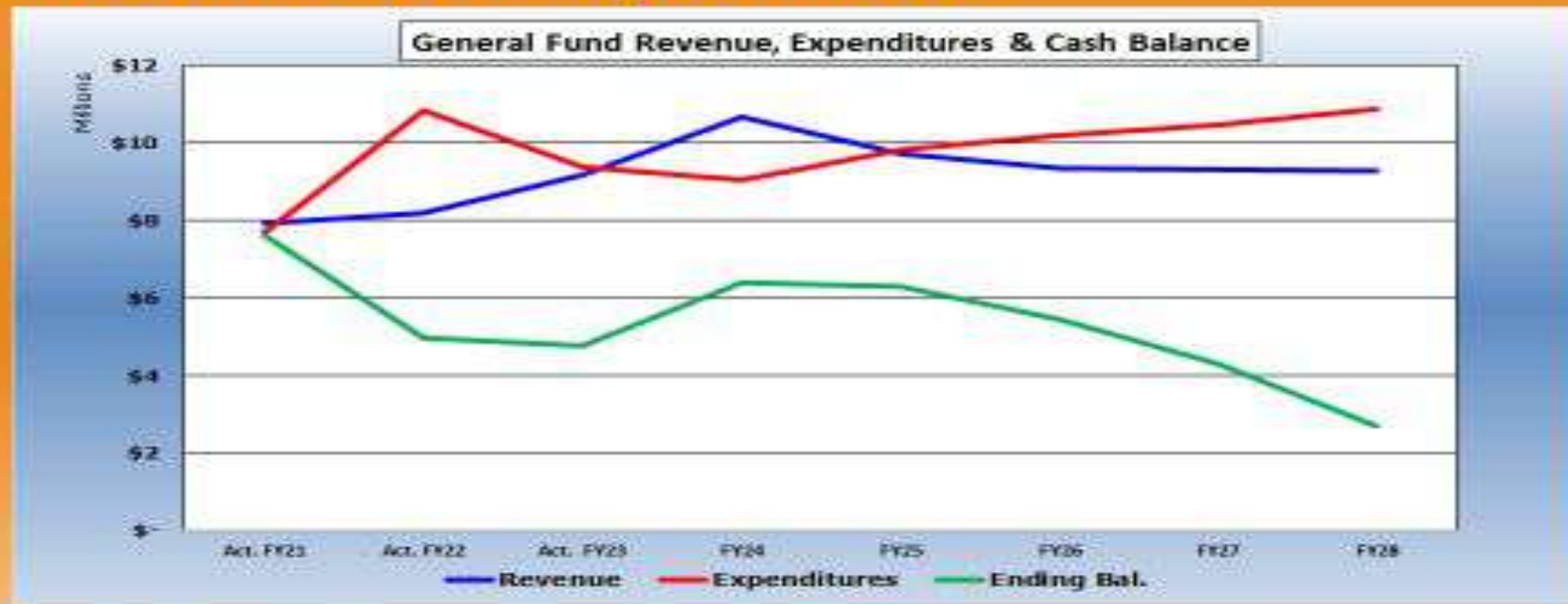
July 1, 2023 Through June 30, 2028

November 21, 2023 Board of Education Meeting

Presented By Carla G. Surber, CPA, CGMA, Treasurer, CFO

Under every train lies a track and under every Railroader lies the path to success.

Revenue Vs. Expenditure



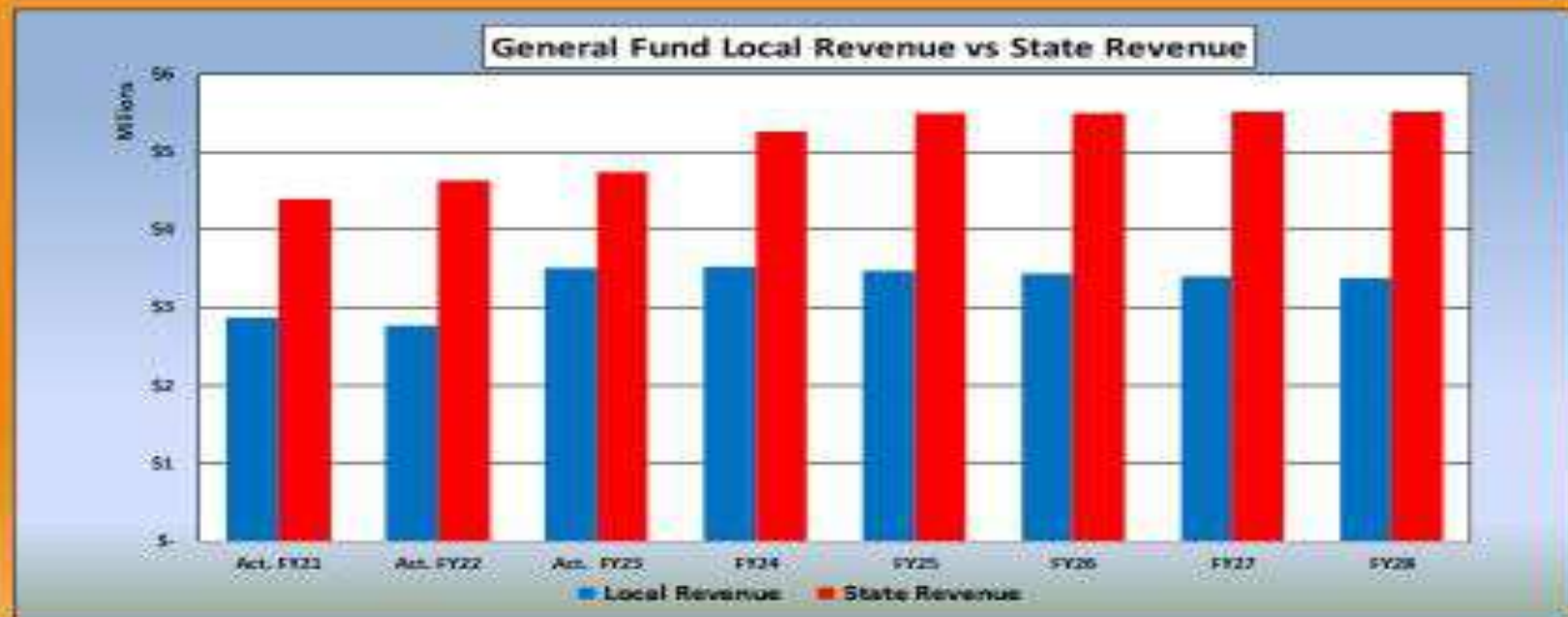
- Ending cash balance remains positive through FY28.
- Balance stays above 60 day reserves through FY28.
- The district is deficit spending beginning FY25. Expenses must be watched closely.

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Estimated General Fund Revenue Sources FY 2022



- **59.9% of our revenues come from the State of Ohio, an increase of 2.5%.**
- **40.1% locally funded in FY 2023.**
- **Models flat current state revenue data for FY25-FY28.**



- **Local share of district revenues dropped by 2.5% in FY24 and is expected to stay stable based on enrollment staying static.**
- **State share of funding will increase with an increase in enrollment.**

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Operating Revenue Considerations

The current state budget only for FY24-FY25. Two new future budgets impact this forecast. Our story is important to those who support us.

The Fair School Funding Plan, which has a six-year phase-in, is continued in HB33. This brought the district new revenue in both FY24 and FY25.

A full reappraisal takes place for Darke and Shelby Counties (2023 Reappraisal) in Tax Year 23 and a reappraisal update for Miami County (2025 reappraisal) will occur in Tax Year 25. We expect an increase in Real Estate Taxes, as the district is at the 20-mill floor. We are still awaiting results of the appraisal.

The School District Income Tax is a valuable source of revenue. After unusually high collection in FY23, we expect collections to resume typical rates. We estimate small and steady increases in the future and will continue to monitor so that the forecast can be an accurate representation of future revenue streams.

Investments are also not expected to continue to bring revenues at the rate for the last year.

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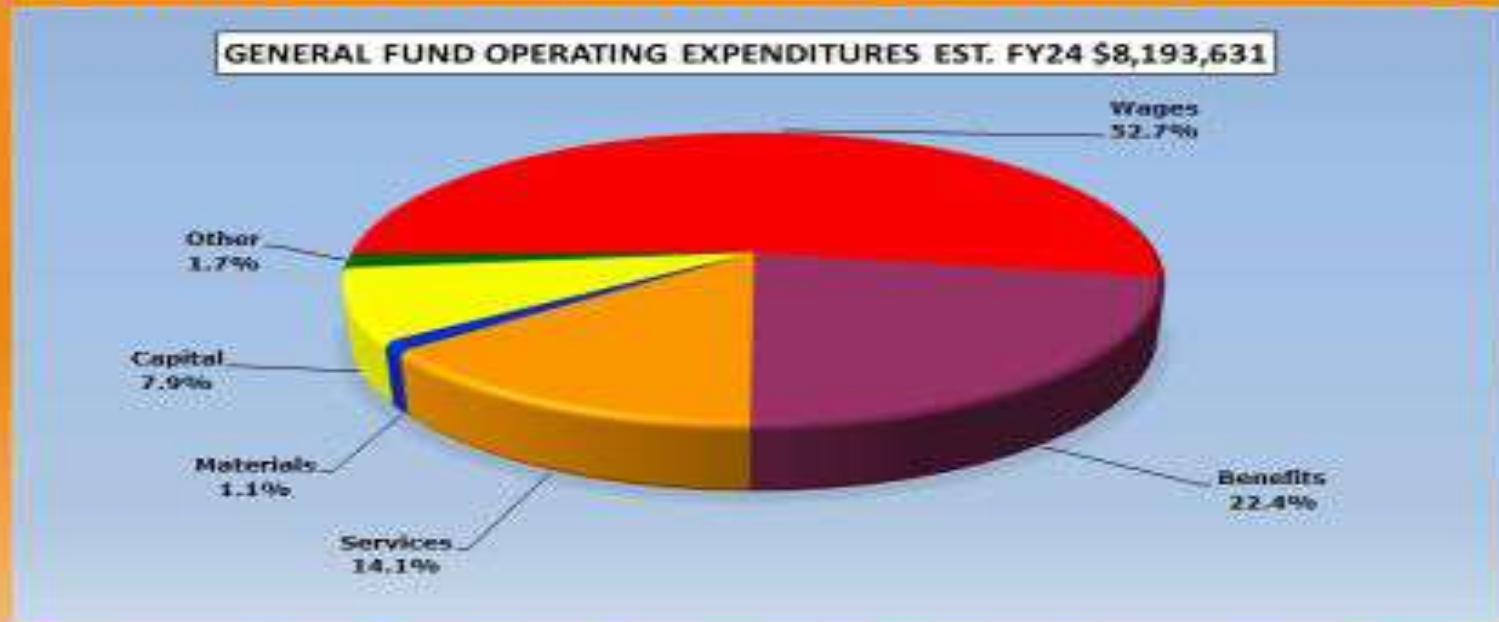
Operating Revenue Considerations

ESSER money has been used to reduce some of the current operating expenses. The spending deadline for ESSER funds is 9/30/2024. As these funds are expended, costs will return to the general fund and this is reflected in various areas of the forecast.

Debt payments for the Certificate of Participation, which was needed for the track project, is estimated in this forecast through lease payments in purchased services. Additionally the interest payments are directly from the General Fund.

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Estimated General Fund Expenditures FY2024



- **Wages and benefits estimated at 75.1%. This is a decrease from 78.8% in FY23.**
- **Purchased services is the next largest expense area and will continue to grow.**

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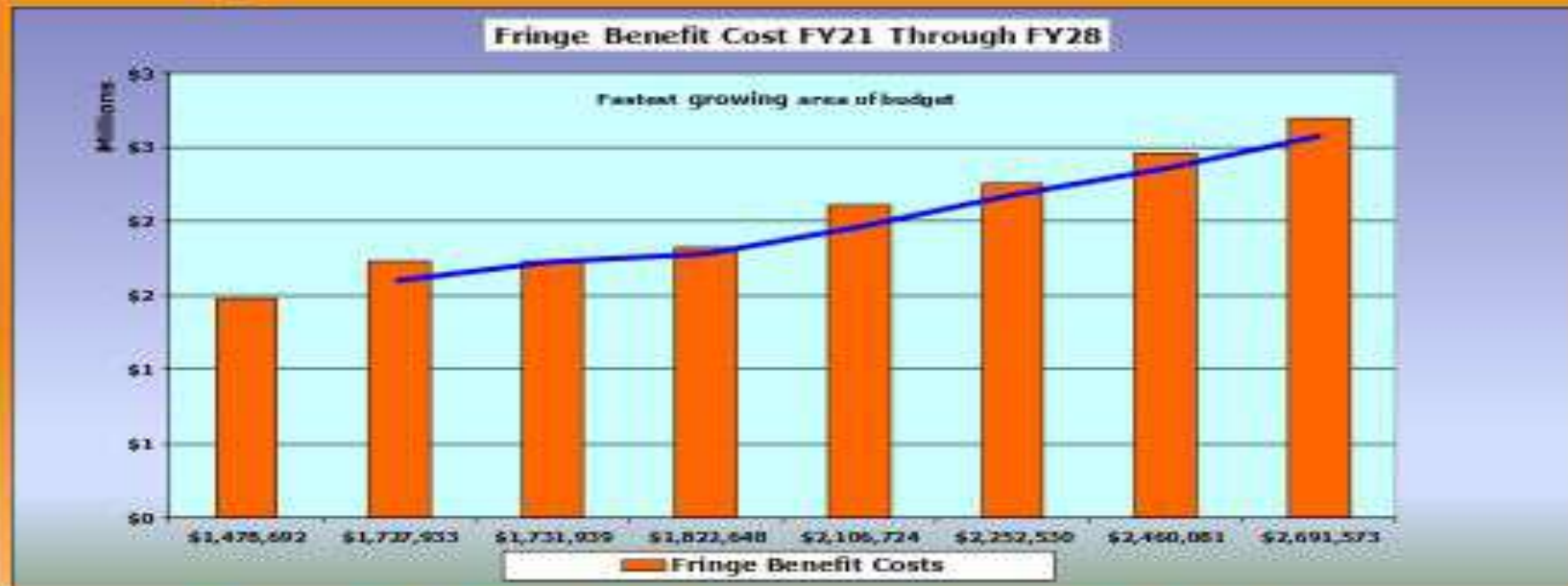
Ending Cash Balance



- **60 Day Unencumbered Cash Balance is a responsible target to end each year. The ending cash balance drops to 74 days in FY28.**
- **No less than \$-0- Required By Ohio Law.**

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Fringe Benefit Cost FY 21 – FY 28



- Fringe Benefits are the fastest growing area of the budget.
- FY24 is approximately 21% of operating budget, which includes insurance at 12%.

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In Conclusion

- Our ending cash balance remains positive through FY28. We will need to reduce expenditures or increase revenues to ease deficit spending.

No enrollment increases have been modeled even though our outlook is good. While open enrollment currently reflect 80 students in, 59 out which was compared with 2022-2023 to 90 in, 65 out, this trend is much better than in the past years

The goal of 60 days cash balance on hand is met through FY28. We will continue to find other sources of funding in order to add to our infrastructure and educational opportunities. As we increase expenditures, we have to increase revenues.

- The current state budget increased funding in FY24 and FY25. Funding for the future will be flat lined a new biennial budget is passed.
- A \$3.2M transfer for track and roof improvements drove deficit spending in FY22, but progress in keeping facilities will help maintain and possibly grow our enrollment in the district, even though not projected. The bus facility which was built in 2023 should help maintain our busses and add to their life.

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In Conclusion continued

- Deficit spending is avoided in FY23 but occurs in FY25-FY28.
- Tax base growth will bring in new revenues but won't keep pace with increases in expenses. Average annual revenue growth is .22%, while expense growth is 5.3%.
- Expenditures will require continued close oversight particularly with inflation on the rise.
- Continuation of spending reductions will continue to be considered for the long-term in order to react to the forecast. This is an ongoing process.
- Health insurance continues to be the largest growing expense driving the overall fringe benefit costs. Efforts to educate staff on value of HDHP have been ongoing.
- The district pays debt retirement by payment out of the general fund and will continue through 12/1/2041.

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In Conclusion continued

- While we can't let education suffer financially, we must look to the future for growth. Stagnation and lack of planning is unacceptable. It is our responsibility to use the forecast as a roadmap to monitor the needs of our students and give them the necessary tools to grow.
- The transfers represented in this forecast were forward thinking and puts a responsibility on this district to be prudent in it actions.
- As we lose the ESSER money, which has been used to augment education, we will actively seek other ways to sustain a higher level of funding. The students of Bradford deserve to receive those implements which increase learning.

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Thank You for Listening

Questions and Answers

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THANK YOU!