

The McCreary County Board of Education met in Special Session on Tuesday, October 1 2024, at 6:30 p.m. at the Board's Central Office. Chairman Barnett welcomed everyone and called the meeting to order. Present were Johnny Barnett, Braxton King, Stacey Hammons, Cody Perry, Estle Swain and Superintendent, Paul B. Crawford. Also present were the media, school system staff and interested parties.

At this time, Mr. Crawford wanted to offer an apology for some inaccurate information at last week's regular board meeting regarding the tax rates. The Sheriff's Department has actually collected over 96%. The Sheriff's Office cannot close their books unless they collect 92% of taxes. He stated it was a complete accident and no malice was intended when reporting the tax information. Ms. Duvall also apologized for the error and then she shared how she came up with the numbers last week and where the unreported funds were located. She was not aware of this funding, Fund 320 FSPK (which is revenue for bond payment) being reported separately from the other revenue. She also shared the process of receiving, posting and reporting revenue for auditing purposes the district follows.

Ms. Duvall shared there is not any more or any less money than was reported at last week's meeting. The budget packet was correct as reported previously. She reviewed the revenues from previous fiscal years. She reviewed the options for this fiscal year: Compensating Rate for Real Property is 35 cents and Personal Property is 37.5 cents; 4% increase for Real Property is 36.4 cents and Personal Property is 37.5 cents. Also, she shared last year's Compensating rate. She gave an example of a property valued at \$100,000 and what the cost would be for the Compensating Rate and the 4% Increase and the Past year that would've been paid. The Compensating Rate would cost the home-owner \$350.00. The 4% Increase would cost the home-owner \$364.00. This past year the home-owner paid \$360.00. She also shared the district could consider exonerations and add .3 cents for the loss of taxes on property.

Mr. Crawford shared that TFAA (Teach for America Appalachian) revised the agreement for one year instead of four years that was on the original agreement.

APPROVE TEACH FOR AMERICA APPALACHIA (TFAA) AGREEMENT FOR 2024-2025 SCHOOL YEAR - #11223

A motion was made by Mr. Johnny Barnett and a second by Mr. Braxton King to approve Teach for America Appalachia (TFAA) Agreement for 2024-2025 school year. Members voted as follows:

King – AYE; Hammons – AYE; Perry – AYE; Swain – AYE; Barnett – AYE

Ms. Stacey Hammons shared her concerns for the current economy and inflation that is costing everyone more for everything they buy. She feels like for this year that the Compensating Rate would be the best option.

APPROVE ADOPTING COMPENSATING TAX RATE FOR 2024-2025 SCHOOL YEAR - #11224

A motion was made by Mrs. Stacey Hammons and a second by Mr. Cody Perry to approve adopting Compensating Rate option for 2024-2025 school year. Members voted as follows:

Hammons – AYE; Perry – AYE; Swain – AYE; Barnett – AYE; King – AYE

APPROVE ADJOURN - #11225

A motion was made by Mr. Braxton King and a second by Mr. Estle Swain to adjourn. Members voted as follows:

Perry – AYE; Swain – AYE; Barnett – AYE; King – AYE; Hammons – AYE

Chairman

Secretary