

Name:

In this lesson, you will learn to:

- Explain the role the FAFSA plays in the financial aid process
- Understand the importance of submitting the FAFSA
- Apply for the FAFSA
- Identify misconceptions and challenges students have that prevent them from submitting the FAFSA
- Read a Student Aid Report (SAR) and understand the role of their Expected Family Contribution (EFC)ns about paying for college

Resources	Questions
<p>1 What percentage of high school graduates file the FAFSA?</p> <p>Answer the question on the first slide in the box to the right. Then, compare your answer to the answer on the second slide. Finally, follow your teacher's directions on how to answer the follow-up questions on the last slide.</p>	<p><i>Estimated time: 5 mins</i></p>
<p>2 The Financial Aid Process</p> <p>In this lesson, we will be focusing on the 2nd stage of our Financial Aid Roadmap, the FAFSA: what it is, why it's important, and how to apply. Read the second section (labeled "FAFSA") and answer the questions at right.</p>	<p><i>Estimated time: 5 mins</i></p> <ol style="list-style-type: none"> 1. You have to file the FAFSA each year over the course of your college career. In what month is the FAFSA available and when is the best time to submit it? 2. Who uses the FAFSA once you have submitted it? 3. What do you receive after you submit the FAFSA?
<p>3 Student Voices: How to Pay for College</p> <p>Watch this video to hear how one student used financial aid</p>	<p><i>Estimated time: 3 mins</i></p>

<p>to pay for college. What tips does she provide that you can use?</p>										
<p>4 What are the biggest myths about financial aid? As you saw in the Question of the Day at the beginning of the lesson, about half of graduating high school seniors do not file the FAFSA, even if they may be eligible for financial aid! Watch this short video to learn about some of the misconceptions students may have about financial aid and answer the question at right.</p>	<p style="text-align: right;"><i>Estimated time: 3 mins</i></p> <p>1. What do you think is the key takeaway from this video?</p>									
<p>5 What is FAFSA & How Does It Work? You know by now that the FAFSA is the gateway to financial aid. Watch this video to learn about the FAFSA in more detail, such as what you will need to file, when to file, and more. Then, answer the questions at right.</p>	<p style="text-align: right;"><i>Estimated time: 5 mins</i></p> <p>1. What does FAFSA stand for?</p> <p>2. When is the best time to submit the FAFSA? Why?</p> <p>3. If you are submitting the FAFSA <i>this year</i>, you will need tax forms from which year?</p>									
<p>6 What Is the Student Aid Report? What Is the Expected Family Contribution? After submitting your FAFSA, you receive your Student Aid Report (SAR) which includes your Expected Family Contribution (EFC). Read these two articles to learn what these two items are and answer the questions at right.</p>	<p style="text-align: right;"><i>Estimated time: 8 mins</i></p> <p>1. Fill in the table below.</p> <table border="1" data-bbox="539 1409 1513 1976"> <thead> <tr> <th></th><th>SAR</th><th>EFC</th></tr> </thead> <tbody> <tr> <td>What is it?</td><td></td><td></td></tr> <tr> <td>Where can you find it?</td><td></td><td></td></tr> </tbody> </table>		SAR	EFC	What is it?			Where can you find it?		
	SAR	EFC								
What is it?										
Where can you find it?										

	<table><tr><td>Why is it important?</td><td></td><td></td></tr></table> <div><div>2.</div><div>Explain the importance of thoroughly checking your SAR and what steps you can take if you find any errors.</div></div> <div><div>3.</div><div>The higher your EFC, the _____ (less/more) financial aid you will likely receive.</div></div>	Why is it important?		
Why is it important?				
<div>7</div> <div><div>ANALYZE: A Student Aid Report</div><div>Follow the directions on the worksheet to complete this activity.</div></div>	<div>Estimated time: 11 mins</div>			
<div>8</div> <div><div>Exit Ticket</div></div>	<div><div>1.</div><div>What is the disadvantage of NOT filing the FAFSA?</div></div> <div><div>2.</div><div>Explain the relationship between the FAFSA, the SAR, and the EFC.</div></div> <div><div>3.</div><div>True or False: You file the FAFSA <i>once</i> over the course of your college career.</div></div>			