

2024-25
SUPERINTENDENT'S RECOMMENDED
BUDGET

PRESENTED TO THE
BOARD OF EDUCATION

April 23, 2023



REVIEW OF SUPERINTENDENT'S RECOMMENDED BUDGET - REVENUE

Additions		Subtractions	
Interest	\$110,000	Continuing Education Revenue	-\$5,000
Rent increase - Additional rent income of 1 classroom and 2 office spaces at District Office Bldg.	\$23,000	State Aid - Building/Other	-\$290,214
Use of Debt Service (1st of 3 years)	\$130,000		
Appropriated Reserve use -Workers' Comp, Unemployment, TRS and ERS	\$187,459		



REVIEW OF SUPERINTENDENT'S RECOMMENDED BUDGET - EXPENSES

Additions		Subtractions	
SPED (8:1:2) classroom at Schodack	\$169,923	3 unfilled TA positions	\$55,224
Pre-K program costs	\$7,868	Outside SPED Placements	\$185,000
Appropriated Reserve use -Workers' Comp, Unemployment, TRS and ERS	\$187,459	Reduction in Continuing Education Expenses	\$21,540
Employee Benefits - Health Insurance	\$819,968	Business Office Reduction of .2 FTE	\$9,881
		Consolidation of transportation runs from 18 to 17	\$36,127



CURRENT STATUS OF THE 2024-25 BUDGET

	Rollover	Draft 1	Draft 2	Supt Final
Projected Appropriations	\$(29,431,053)	\$(29,192,598)	\$(28,671,016)	\$(28,693,526)
Projected Revenues	\$27,320,108	\$27,243,150	\$27,426,150	\$27,993,526
Appropriated Fund Balance in 2024-25	\$650,000	\$650,000	\$700,000	\$700,000
Difference	\$(1,460,945)	\$(1,299,448)	\$(544,866)	\$0
Remaining Budget Priorities		\$(121,796)	\$(121,796)	N/A
Gap to be closed		\$(1,421,244)	\$(666,662)	\$0



REVENUES

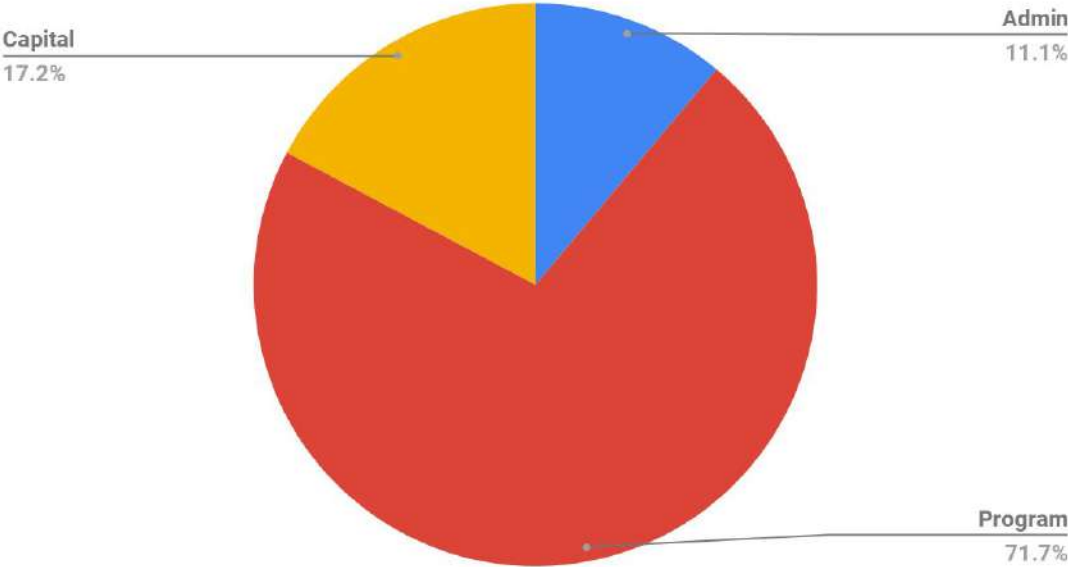
	2023-24 Budget	2024-25 Proposed Budget	\$ Change	% Change
Tax Levy	\$15,068,110	\$15,497,551	\$429,441	2.85%
State Aid	\$11,000,789	\$10,834,049	\$(166,740)	-1.52%
PILOTS	\$84,494	\$87,547	\$3,053	3.61%
Charges for Services	\$149,500	\$149,500	\$0	0%
Use of Money and Property	\$507,985	\$645,304	\$137,319	27.03%
Misc. Revenue	\$359,706	\$492,116	\$132,410	36.81%
Federal Aid	\$100,000	\$100,000	\$0	0%
Appropriated Reserve	\$49,525	\$187,459	\$137,934	278.51%
Appropriated Fund Balance	\$700,000	\$700,000	\$0	0%
Total Revenue	\$28,020,109	\$28,693,526	\$673,417	

APPROPRIATIONS

	2023-24 Budget	2024-25 Proposed Budget	\$ Change	% Change
Instruction	\$12,839,572	\$12,702,994	(\$136,578)	-1.06%
Athletics	\$269,234	\$288,614	\$19,380	7.20%
Operation and Maintenance	\$1,592,513	\$1,632,109	\$39,596	2.49%
Transportation	\$1,544,384	\$1,530,914	(\$13,470)	-.87%
General Support	\$1,604,496	\$1,549,017	(\$55,479)	-3.46%
Employee Benefits	\$7,211,012	\$8,030,980	\$819,968	11.37%
Debt Service	\$2,826,748	\$2,826,748	\$0	0%
Interfund Transfers	\$132,150	\$132,150	\$0	0%
Total Appropriations	\$28,020,109	\$28,693,526	\$673,417	

2024-25 PROPOSED THREE-PART BUDGET

2024-25 Proposed Three-Part Budget



2024-25 - Three-Part Budget

New York State law requires that school districts display the annual budget in three components: Program, Administrative and Capital Costs.

PROGRAM	\$ 20,560,800	71.66%
ADMINISTRATIVE	\$ 3,190,630	11.12%
<u>CAPITAL</u>	<u>\$ 4,942,096</u>	17.22%
TOTAL APPROPRIATIONS	\$ 28,693,526	

Administrative Percentage Per Reg: 13.13%

Program costs include salaries and benefits of all teaching staff and other support personnel delivering pupil and other student services (includes health, guidance, library, occupational education, computer assisted instruction, extracurricular and athletics). Also included are textbooks, instructional supplies and materials, equipment, contracts for services, BOCES program costs, retiree benefits and other program costs. All transportation services are included except bus debt service and supervision.

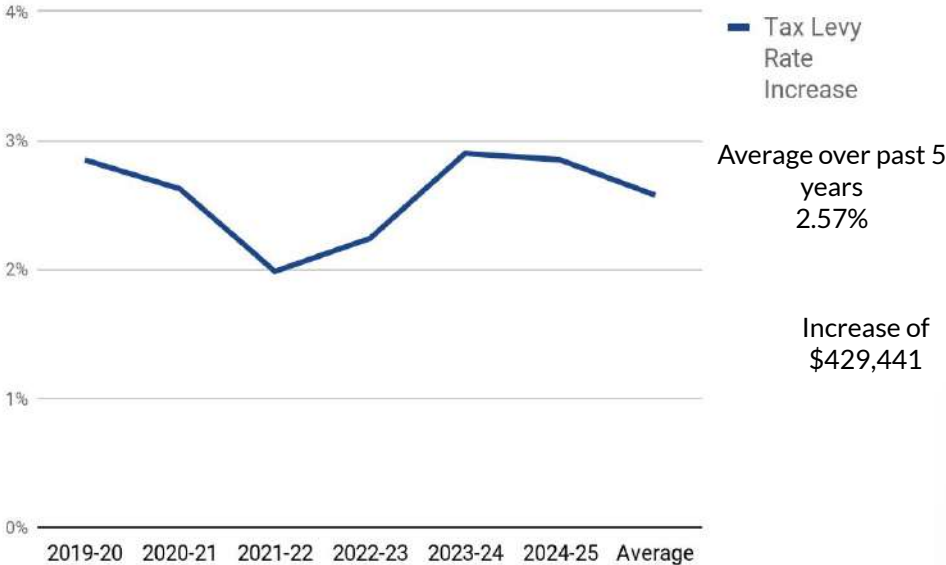
Administrative costs include salaries and benefits of certified staff who spend 50 percent or more of their time in administration, plus the salaries and benefits of supervisory, clerical and other staff supporting administrative functions. School board costs, central administration, public information, finance, legal, personnel, auditing, curriculum development and supervision, building supervision, central printing and data processing, supplies and materials, equipment, contracts for services, postage and copy costs, BOCES administrative costs, insurance, research, planning and evaluation, retiree benefits and other administrative costs are included.

Capital costs include the salaries and benefits of custodial, maintenance and grounds staff, retiree benefits, utilities, building repair, operations and maintenance supplies, materials and contracts and other facilities related.

Tax Levy Rates

2024-25	2.85%
2023-24	2.90%
2022-23	2.24%
2021-22	1.98%
2020-21	2.62%
2019-20	2.85%
Average	2.57%

Tax Levy Rate Increases



OTHER/PROPOSITION

- **\$100,000 Transfer to Capital Project**
 - High School Safety Enhancements
 - Anti-intrusion upgrades
 - Door hardware
 - Library accessibility
- **Proposition:**
 - Bus Purchases (pricing not to exceed \$300,000)
 - 1 - 66 Passenger Bus
 - 1 - 30 Passenger Bus



PROPOSITIONS

#1 2024-25 Budget

- *Shall the Board of Education be Authorized to expend \$28,693,526 for the 2024-25 school year, and to levy the necessary taxes therefore?*

#2 School Bus Purchases

- *Shall the Board of Education be authorized to (1) purchase school buses at a maximum aggregate cost of not to exceed \$300,000; and (2) finance such purpose from the expenditure of funds in the General Fund?*



Reserves

As of April 2, 2024	Workers Comp Reserve	\$266,037
	Unemployment Reserve	\$380,916
	ERS/TRS Retirement Reserve	\$1,939,345
	Employment Benefits Reserve	\$512,593
	Insurance Reserve	\$479,170
	Capital Reserve	\$1,350,072
	Total Restricted Reserves	\$4,928,133
	Assigned Fund Balance 2023-24 Budget	\$700,000
	Unassigned Fund Balance 2023-24 Budget	\$1,137,021
	Reserves/Fund Balance	\$6,765,154
Projected in 2024-25	Assigned Fund Balance in 2024-25 Budget	(\$700,000)
	Use of Unemployment, ERS, TRS and Workers Comp Reserve	(\$187,459)
	Projected Reserves/Fund Balance 2024-25	\$5,877,695



WHAT HAPPENS IF THE BUDGET IS DEFEATED

- Districts can re-submit the same budget, a different budget or go to a contingent budget.
- A second budget would be voted on June 20, 2024.
- In a contingent budget, the 24-25 tax levy would remain at the same level as the 23-24 school year.
- This would mean that Schodack would lose \$429,441 in tax revenue.
- Other contingency rules would apply:
 - No purchase of equipment
 - Fees must be charged and paid upfront
 - Non-essential maintenance cannot be performed
 - Capital Outlay project would not be completed
 - Non contractual raises would not be given
 - Overtime would be eliminated

23-24 Levy	\$15,068,110
24-25 Proposed Levy	\$15,497,551
23-24 Levy at Contingency	\$15,068,110
Difference between proposed tax levy and contingency	(\$429,441)



BOARD MEMBERS SEATS/IMPORTANT DATES

Board Elections

- Board seats open - Three (3 year terms) starting July 1, 2024, and one vacant seat starting May 21, 2024
 - Tylea Gebbie
 - Kurt Maier
 - Marion Gurdineer-Spar
 - Vacant Seat (Term May 21, 2024, through June 30, 2025)

Important Dates

- **May 9** Budget Hearing
 Meet the Candidates' Night
- **May 21** Budget Vote/Board of Education Elections
- **June 20** Revote date if 1st budget does not pass



QUESTIONS, COMMENTS, OR CONCERNS

