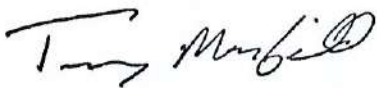


Drexel R-IV Board of Education
April 20, 2021
Board Meeting – Media Summary

1. The board approved the consent agenda, which included the minutes of the March 15th, 2021 regular meeting, the warrant report, payment of bills, treasurer's report and the petty cash report. The board approved the list of 2021 graduates and heard administrative reports (attached).
2. Under Old Business:
 - a. The board heard the monthly budget/finance updated and reviewed the preliminary 2021-2022 budget (attached).
 - b. The board approved a proposal to create COVID-19 Extra-Duty stipends for staff for additional duties performed this year as a result of COVID-19.
3. Under New Business:
 - a. Newly elected board members (Brenda Hadley and Lynn Stark) were administered the oath of office and sworn in.
 - b. The board elected the following officers; President – Jennifer Thomas, Vice-President – Tim Eastwood, Treasurer – Lynn Stark and Secretary – Kara Smith.
 - c. Jennifer Thomas was appointed as the district's MSBA Delegate.
4. The board held an executive session for personnel, taking the following action:
 - a. Accepted the following resignations:
 - Sam Oram – Technology Director, Athletic Director, Coach
 - Loretta Bailey – JH/HS Special Education Teacher
 - Kiera Green – Elementary Teacher
 - Shelley Jacobs – Special Education Paraprofessional
 - Steve Hunziker – Custodian/Maintenance (Retirement)
 - Brad Rolfs – Football Field Painting Extra-Duty
 - Jill Marks – JH/HS Football Cheer Sponsor
 - b. Extra-Duty Assignments for 2021-2022 were approved
 - c. COVID-19 Extra-Duty Assignments were approved
 - d. Non-certified staff assignments for 2021-2022 were approved

Submitted by,

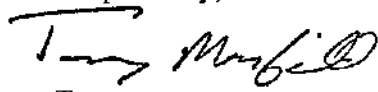


Terry Mayfield
Superintendent

Superintendent Report
April 2021

- Teacher Appreciation Week is May 3rd – 7th – I would like to recognize and thank all of our teachers for their dedication and service to our students, school and community!
- **Budget Updates:**
 - Governor Parson has made his budget recommendations and so has the House – the House and Senate Budget Committee will be working to finalize budget recommendations for FY '22 – the House has recommended:
 - \$8.5 million increase to the foundation formula to continue to fully fund the foundation formula at a total of \$3.56 billion.
 - \$8.4 million increase to Early Childhood Special Education – required by law.
 - \$958.4 million total for Prop C.
 - Unfortunately, Governor Parson made no recommendation to increase funding for school transportation, \$93.9 million. However, the House added \$2.5 million to increase funding for school transportation to \$96.4 million.
 - Kara and I have a preliminary 21-22 budget being prepared for review and discussion, before making final budget recommendations for adoption in June.
- **Facilities/Maintenance Updates:**
 - I will be meeting with the custodial and maintenance staff to develop our summer projects list to be completed.
 - We intend to hire two student helpers this summer (last year we had three) – will have recommendations at the May board meeting.
- **Students in the News:**
 - State FBLA Contest – Ally Phillips placed 8th in Advertising.
 - State FFA Contest – Dairy Foods Contest Team competed at State Contest (Michala Bush, AJ Gunnels, Trevor Ward, and Garrett Yager). Haley Kurian and Gage Sanders also received their State FFA Degree's. Braley Barnhart, Josie Parks, and Michala Bush were also selected to be members of the State FFA Choir.

Respectfully,


Terry

Drexel R-IV Budget/Finance Update
April 2021

Drexel R-IV Budget Updates – through March 31, 2021

YTD Comparison – Thru 03/31	Revenues	Expenditures	Difference
YTD Last Year Total (2020)	\$4,560,297	\$3,549,956	\$1,010,341
YTD This Year Total (2021)	\$3,146,789	\$2,902,254	\$244,535
YTD Last Year Operating (2020)	\$2,801,877	\$2,382,374	+\$419,503
YTD This Year Operating (2021)	\$2,880,001	\$2,331,830	+\$548,171
YTD Operating Difference	+\$78,124	-\$50,544	+\$128,668
	+2.8%	-2.1%	
2019-2020 Operating Actuals	\$3,494,543	\$3,479,291	+\$15,252
2020-2021 Operating Budgeted	\$3,513,384	\$3,509,189	+\$4,195
2020-2021 Operating Projected	\$3,700,000	\$3,550,000	+\$150,000

Source	Budgeted	Received Thru 3/31/21
<i>Local Revenue</i>		
Current Taxes	\$1,056,877	\$1,099,098
Prop C	\$254,375	\$216,062
Delinquent Taxes	\$110,000	\$101,027
<i>County Revenue</i>		
RR/Utilities	\$120,000	\$126,921
Fines	\$14,000	\$8,294
<i>State Revenue</i>		
Transportation	\$13,000	\$10,729
Classroom Trust Fund	\$114,276	\$78,675
Small Schools Grant	\$125,871	\$88,003
Basic Formula	\$1,424,846	\$1,067,576

State Foundation Formula/Basic Formula Updates:

- December 2020 there was a 91% pro-ration factor (9% reduction)
- January 2021 there was a 93% pro-ration factor (7% reduction)
- February 2021 there was a 94% pro-ration factor (6% reduction)
- March 2021 there was a 97% pro-ration factor (3% reduction)
- Governor Parson announced the release of the remaining \$280.7 million in FY21 general revenue restrictions. This includes the release of over \$123.3 million in Foundation Formula funds. This should result in local education agencies (LEAs) receiving the full State Adequacy Target of \$6,375 by the June payment transmittal. More details will be provided for LEAs in the March School Finance Memo.

State Foundation Formula	Foundation Formula (Basic)	Classroom Trust Fund	Total
<i>Should Receive</i>			\$1,586,385
<i>Budgeted</i>	\$1,424,846	\$114,276	\$1,539,122
<i>Projections thru March</i>	\$1,432,624	\$105,055	\$1,537,679
<i>Projections thru February</i>	\$1,383,747	\$106,128	\$1,489,875
<i>Projections thru January</i>	\$1,370,109	\$105,377	\$1,475,486
<i>Projections thru December</i>	\$1,349,969	\$105,210	\$1,455,179

Preliminary 2021-2022 Budget

- Preliminary Budget – Very Rough Draft
- Estimated Operating Revenues = \$3,513,384 (feel pretty good about this number)
 - Waiting for legislature and Governor to pass and sign 21-22 budget.
 - Assuming no revenue withholdings during 21-22.
 - Does not include any federal stimulus revenue.
- Estimated Operating Expenditures = \$3,448,080 (need to do some more review)
 - Assumes current staffing in place.

- Does not include any expenditures related to federal stimulus revenues.
- Includes the following changes to salary/benefit packages
 - Adding \$500 to certified salary schedule and giving steps to all
 - Adding 2.7% salary increase for non-certified staff
 - Increase insurance cap from \$565/month to \$600/month

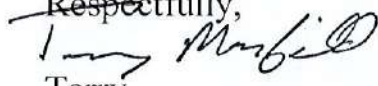
Estimated Revenues:

Operating Revenues (Fund 1 and 2)	\$3,513,384
Debt Service Revenue (Fund 3)	\$264,793
Capital Projects (Fund 4)	\$27,555
Total	\$3,805,732

Estimated Expenditures:

Operating Expenditures (Fund 1 and 2)	\$3,448,080
Debt Service Expenditures (Fund 3)	\$245,073
Capital Project Expenditures (Fund 4)	\$18,500
Total	\$3,711,653

- Beginning some preliminary work on the 2021-2022 Budget.
- April/May will have a preliminary budget for the board to review.
- June will have final budget to present to the board for adoption.
- Clean things up and have salary and benefit recommendations for the board to consider at the May board of education meeting.

Respectfully,

 Terry