

PETITION FOR EMERGENCY APPORTIONMENT ADVANCE

SAMPLE BOARD RESOLUTION

RESOLUTION NO. XX-XX

WHEREAS, RCW 28A.510.250 and WAC 392-121-436 provide that any school district may petition the Office of Superintendent of Public Instruction for an emergency advance of its basic education allocation, not to exceed the lesser of 10 percent of the estimated basic education allocation for the period September 1 through August 31, or the highest monthly negative cash and investment balance projected for the period of the advance, AND

WHEREAS, an unforeseen condition in the nature of _____ has caused the ABC School District to face an emergency situation, AND

WHEREAS, the ABC School District currently has net cash of \$_____ and an investment balance of \$_____ with a projected cash flow analysis forecast for each month in the fiscal year as follows:

MONTH	RECEIPTS	DISBURSEMENTS	INVESTMENT BALANCE	NET CASH
September				
October				
November				
December				
January				
February				
March				
April				
May				
June				
July				
August				

WHEREAS, the ABC School District will be in a negative cash flow position at various times during the XXXX-XX school year as shown on the cash flow analysis and forecast shown above, AND



WHEREAS, if the ABC School District does not receive an emergency advance, the district will be on interest-bearing warrants and will be on warrant interest for at least three months from September through June during the school year, AND

WHEREAS, the ABC School District has not and does not plan to have any General Fund cash investments during the months it estimates that it would pay warrant interest except for the emergency advance, AND

WHEREAS, the ABC School District does not have and does not plan to have any General Fund loan from the General Fund to another fund of the school district during the months it estimates that it would pay warrant interest, AND

WHEREAS, the ABC School District does not have and does not plan to issue a revenue anticipation note for the purposes of cash flow;

THEREFORE BE IT RESOLVED, that the Board of Directors of ABC School District No. 123 petitions the Office of Superintendent of Public Instruction for an emergency advance of its basic education apportionment of _.

Adopted by the ABC School District Board of Directors at its regular board meeting held
MONTH DAY, YEAR.

Board Chair

Board Member

Board Member

Board Member

Board Member

Attest:

Board Secretary