

AP Microeconomics Final Exam Project

Purpose: To create a multimedia entity that will help you and your classmates prepare for the AP Exam in May.

Earn 50% of your final exam grade (The other 50% will be the actual final exam taken during exam week)

Context: Publishing companies, such as Barons and some teachers, such as the one on YouTube that does economics in 60 seconds, have created goods and services to help you understand AP Microeconomic concepts. Your task is to create a better product that might someday become a good or service that can maximize your profits.

Acceptable Formats: All of which need to be saved and verified in my classes folder or linked to my school website by Wednesday January 18, 2012.

- Power Point
- Movie Maker
- www.animoto.com
- Webpage thru www.weebly.com
- Blogs
- Class Email

Required Content: Choose a unit from the course and for each one

- Identify and define key concepts
- Identify and explain importance of key formulas and graphs
- Relate your unit to concepts in two other units
- Find an old AP Free Response question and 3 multiple choice questions from their released sample questions or from www.reffonomics.com. Explain why the correct answers are correct.
http://apcentral.collegeboard.com/apc/public/exam/exam_questions/index.html
- Create Economic Art (business advertisements, logos, jingles, raps, poems, songs, movie scenes, etc) that relate to your unit.
- Two real world links that illustrate how your unit is alive in the real world.
- Present your project to the class on Friday January 20, 2012 during the first hour of the final exam.

Units of Study

Scarcity- Aaron	Comparative Advantage- Charlton	Supply and Demand- Miguel	MR=MC- Andrei	Elasticity- Joey	Utility- Tom	Costs- Chris M
Perfect Competition- Ella	Monopolistic Competition- Leah	Oligopoly- Melanie	Deadweight Loss- Chris R	Monopoly- Marc	Derived Demand	Income Distribution- Kim I.
Externalities The APES of Micro- Liam	Public and Private Goods	Surplus: Consumer and Producer- Seth	Allocative and Productive Efficiency- Sarah	Types of Profit- Ryan	Taxation and Market Failure- Matt	When to Hire and when to Fire?- Andrew

