AP Micro Syllabus

Course Description

AP Microeconomics is a survey of microeconomics concepts and ideas. This course is designed to prepare students for the AP exam in May. The course will be divided into four/five basic units:

- I. Basic Economic Concepts
- II. The Nature and Function of Product Markets
- III. Factor Markets
- IV. Market Failure and Role of Government

AP Micro is a 3 hour college credit course. The test will consist of multiple choice, two short responses, and a long response. The grading of the test will comprise of the MC counting for 2/3 of the final score. The remaining short answers will be 1/6 and the long response 1/6. The grading from the class exams will be similar.

Text & Reading

We will be using <u>Economics</u> by McConnell & Brue. This text has both Macro and Micro readings. I will give you pages to look at with each unit. This text is an excellent resource if you can't understand a concept, have missed class, or want to get ahead. With each assignment, I'll expect you to know the material from reading.

Class Format

You will receive an assignment almost every night. It is important that you complete these and come to class with any questions from the night before. This is a type of class that can be very easy to get behind in quickly. Please do not put off doing your assignments until the end. Each day will involve looking at the previous day's work, discussion of the new topic, lecture, and then a small time to work on the next day's assignment in order to ask questions if the you get confused.

Grading

The majority of the points will come from tests. Multiple choice will count for 2/3 of the test scores, and the responses the remaining 1/3. Homework will also be included in the points, but they will count for much less. However, understanding the homework is the key to being successful in this class. We will go on a strictly per point basis, with no weighting for tests, etc.

In Class

- You will want to bring your text everyday
- You will need to bring a calculator everyday (do not program the formulas)
- You will need note paper and an organization method for your work and notes
 - Do not EVER throw away your old work. It can be used for later studying.
- It may be helpful to bring different color pencils for graphing

The following are broad concepts that we will be discussing, though the order might not always be exactly like this. International may come last.