

1. Government Budgets: Surpluses and Deficits
2. Crowding out
3. Expansion and Contraction of the Money Supply
4. Money Supply Curve and Aggregate Demand
5. Federal Reserve Monetary Policy Tools:
 - open market operations
 - fund rates
 - reserve requirements
6. SRAS and LRAS
7. Seignorage
8. Unemployment and Inflation
9. Phillips Curve: Short Run and Long Run
10. Deflation
11. Interest Rates
12. Keynesian Model
13. Classical Model
14. Monetarist
15. Fiscal Policy
16. Rational Expectation Theory
17. Real Business Cycle
18. Lags
19. Sticky Wages

You will need to be familiar with the following graphs:

1. Money Supply {Price Level and Real GDP}
2. Phillips Curve {Inflation Rate and Unemployment Rate}
3. Fiscal Policy {Interest Rate and Quantity of Money}