

AP MACRO / REVIEW SHEET / EXAM MODULES 5-7 / MR. LIPMAN

1. Complimentary Goods
2. Normal Goods
3. Inferior Goods
4. Demand
5. Quantity Demanded
6. Demand Shift Factors
7. Supply Shift Factors
8. Equilibrium
9. Supply Curve relationship between price and quantity
10. Relationship between price and supply
11. Relationship between demand and supply
12. Relationship between a price and demand/supply
13. Effect of Demand curve shift to the right
14. Effect of Supply curve shift to the right
15. Relationship between price and equilibrium
16. Ambiguous changes in price and quantity

****You will be given 45 minutes to answer 33 questions. It will help on the test if you actually use the test paper to graph out the demand and supply curve to visualize what is being asked in the question.****

We will use a scantron so bring a number two pencil.