

WAUNAKEE COMMUNITY SCHOOL DISTRICT 2015 ANNUAL MEETING & BUDGET HEARING

Date: Monday, October 19, 2015
Time: 7:00 p.m.
Location: District Administration &
Maintenance Center
Board of Education Room
905 Bethel Circle
Waunakee, WI 53597



Waunakee Community School District
Committed to Children · Committed to Community · Committed to Excellence

2015 Annual Meeting

ELECTION OF A CHAIRPERSON

- The budget hearing and annual meeting are to be chaired by an elector selected from those present.

OFFICIAL NOTICE OF THE HEARING AND MEETING

- The Board Clerk, Joan Ensign, will read the required notices as published in the district's official newspaper.
- Click [HERE](#) for the required notices

BUDGET SUMMARY

- District Administrator Randy Guttenberg and Business Manager Steve Summers will review the budget and financial data
- Click [HERE](#) for the budget publication

BUDGET / DISTRICT GOALS

- Providing compensation increases to returning staff
- Accommodating enrollment growth
- Improving/adding educational programs that impact student achievement
- Balancing the budget
- November 4th, 2014 operational referendum funds management



Waunakee Community School District

Committed to Children · Committed to Community · Committed to Excellence

2015 Annual Meeting

KEY TALKING POINTS

- Budget Review and Planning
- Staffing and Human Resources
- Student Achievement ⇒ Continual Improvement
- Student Needs
- Referendum Projects and Facility Maintenance
- Growth Planning



Waunakee Community School District

Committed to Children · Committed to Community · Committed to Excellence

2015 Annual Meeting

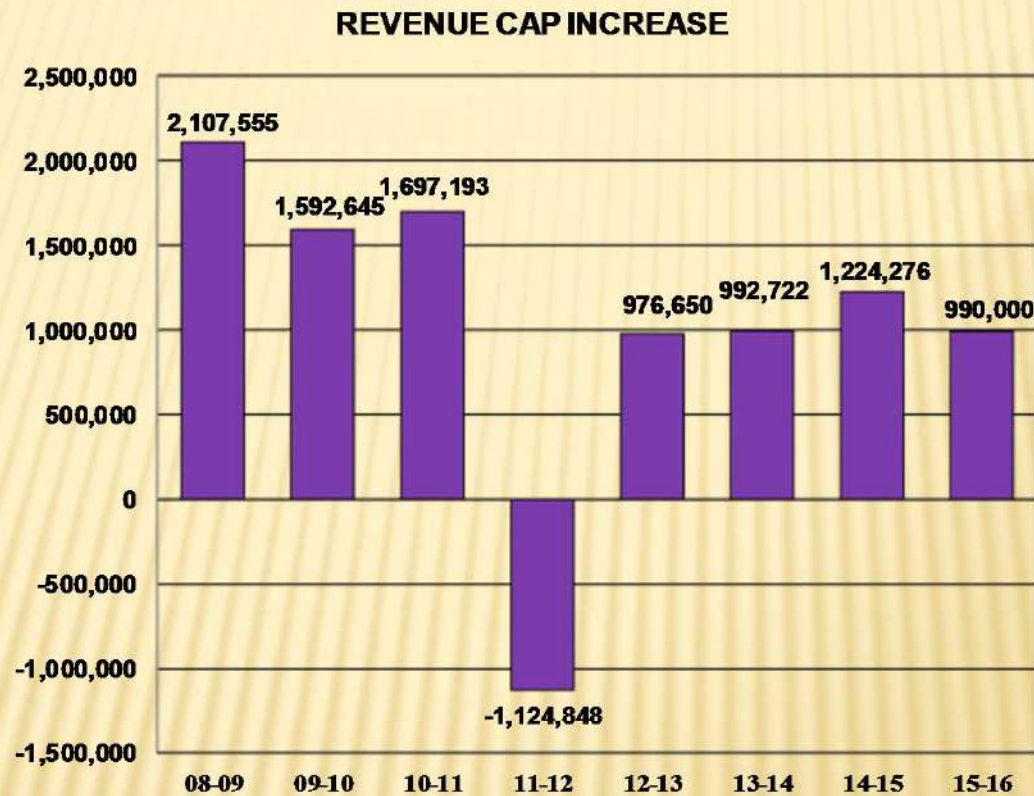
2015-17 STATE BUDGET – REVENUE CAP

- The state revenue cap formula was increased by \$0/student for 2015-16 and \$0/student in 2016-17.
- A \$0/student categorical aid increase is provided for 2015-16, with the amount increasing by \$100/student in 2016-17.
- Waunakee's Fund 10 budget planning for 2015-16 was based on an increase of \$1,009,879 (\$540,000 from 2015 operational referendum).
- The revenue cap is estimated to increase by \$990,000, and non-revenue cap revenues are estimated to increase by \$19,879.



2015 Annual Meeting

2015-17 STATE BUDGET – REVENUE CAP



Waunakee Community School District

Committed to Children . Committed to Community . Committed to Excellence

2015 Annual Meeting

2015-17 STATE BUDGET – STATE GENERAL AID

- State general aid is increased by \$0 in 2015-16, and by \$108 million in 2016-17, compared to the 2014-15 levels
- Waunakee is estimated to receive a \$272,582 decrease in state general aid for 15-16, after receiving a \$728,533 increase in 14-15
- Under the state revenue cap formula, increases or decreases in state general aid are offset by increases or decreases in the local property tax levy

2015-17 STATE BUDGET

– LOCAL PROPERTY TAXES

- School levy tax credits on property tax bills funded at \$853,000,000 in 2016-17 and thereafter
- School districts are not informed of levy credit amounts
- School district tax levies are certified without knowing the net tax rate
- Property wealthy/high spending districts receive more funding through tax credits than general school aids



2015 Annual Meeting

2015-17 STATE BUDGET

– FUND 80 COMMUNITY SERVICE

- The Fund 80 Community Service Fund tax levy is no longer frozen for the 2015-16 and 2016-17 school years. There no longer is a reporting requirement for Fund 80 expenditure information.
- Waunakee has created a community based middle school athletic program within Fund 80 for the 2015-16 school year.



2015 Annual Meeting

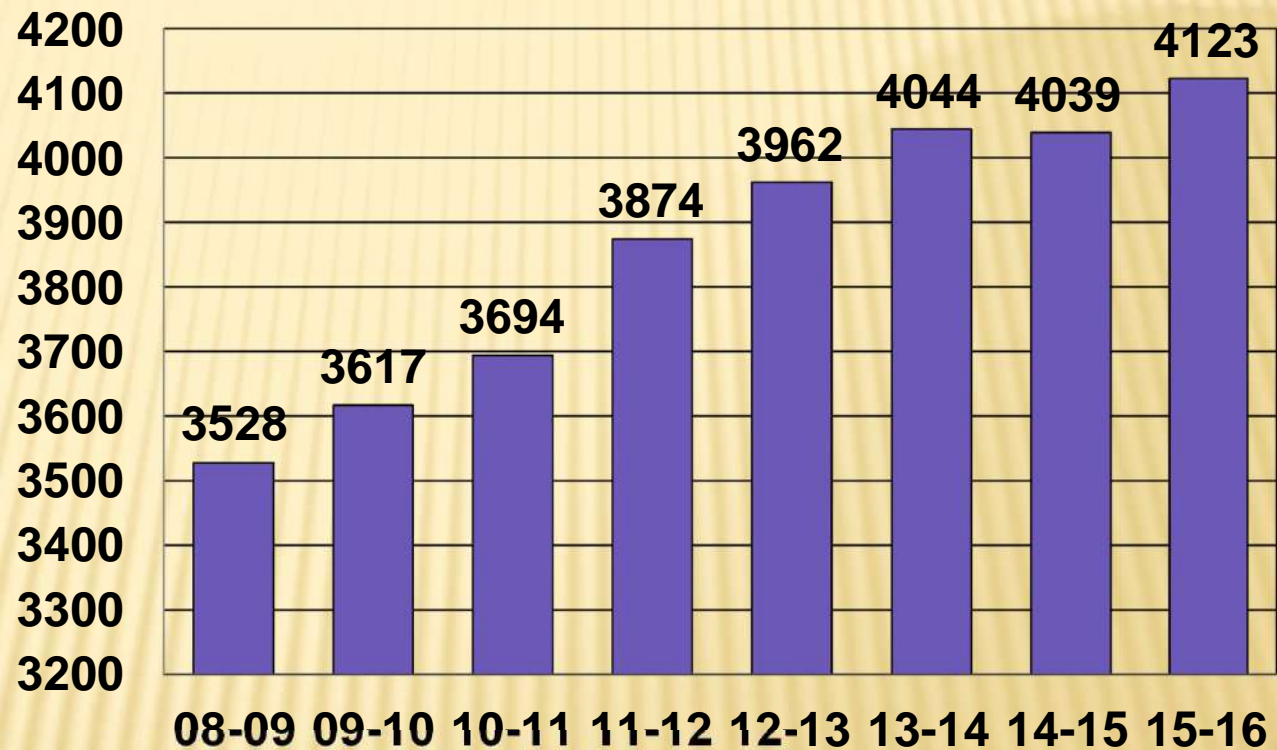
ENROLLMENT INCREASE

- Budget developed with an estimated increase of 78 students
- Actual increase is 84 students based on September 18th count
- Click [HERE](#) for September 2015 student count

ENROLLMENT TRENDS

STUDENTS

Please note: The four-year old kindergarten program started in 11-12

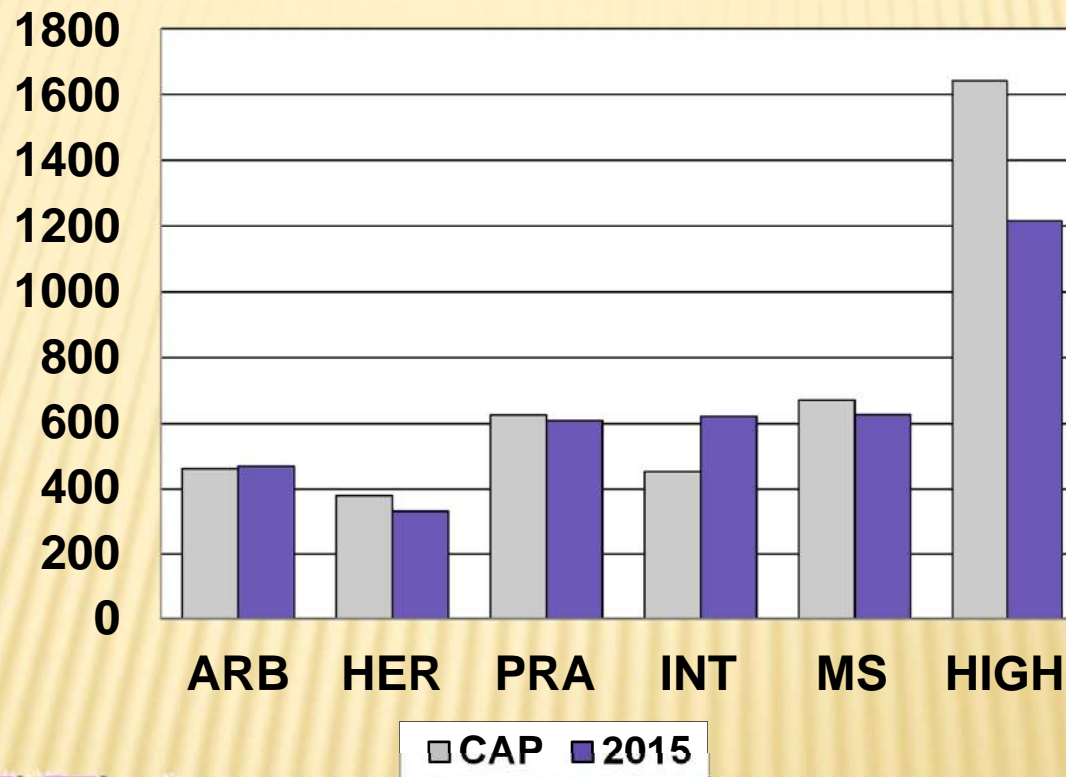


Waunakee Community School District

Committed to Children . Committed to Community . Committed to Excellence

2015 Annual Meeting

BUILDING CAPACITY AND ENROLLMENT



Waunakee Community School District
Committed to Community

Committed to Excellence

2015 Annual Meeting

BUILDING CAPACITY AND ENROLLMENT

- After the Prairie expansion, maximum capacity in 2015 estimated to be **4,238**.
- Current enrollment leaves maximum excess capacity of **115**.
- Referendum approved projects will further increase building capacity prior to start of 2016-17 school year.



2015 Annual Meeting

EXPENDITURES (GENERAL FUND)

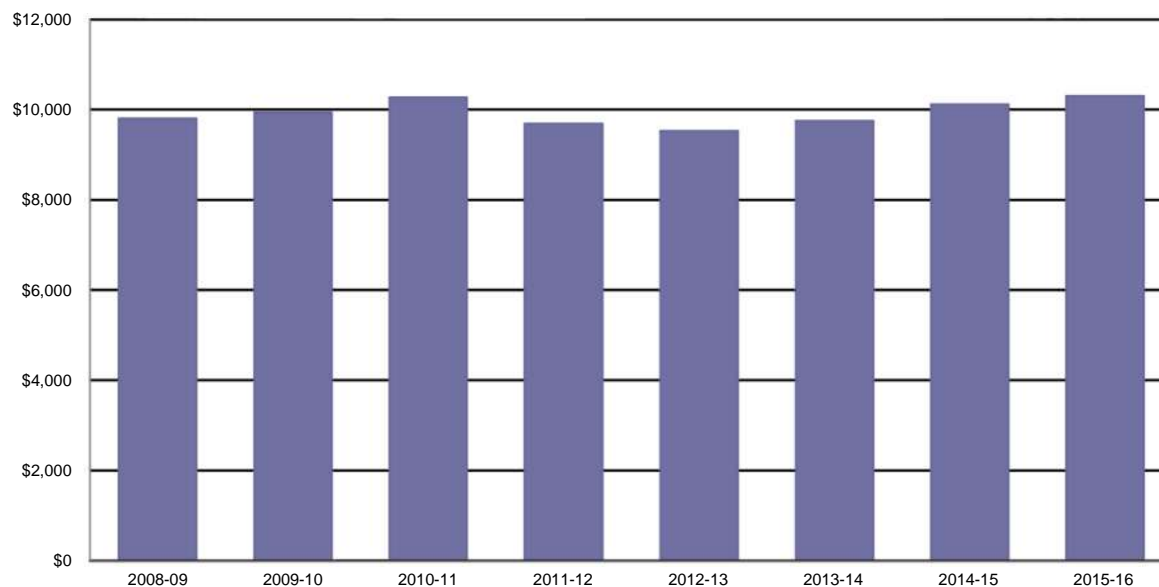
- 2.0% increase over 14-15 (budgeted)
- -.63 decrease in staff
- The School Board will approve 2015-16 salaries/wages later this fall. No increases have been provided at this time.
- The contingency fund of \$100,000 is included in the budget

EXPENDITURES (GENERAL FUND ACTUAL)

- \$34,594,483 in 08-09
- \$35,928,295 in 09-10
- \$37,685,408 in 10-11
- \$37,537,977 in 11-12
- \$37,740,943 in 12-13
- \$39,883,038 in 13-14
- \$40,858,908 in 14-15
- \$42,496,933 in 15-16 (budget)

COST PER PUPIL (GENERAL FUND ACTUAL/ENROLLMENT)

Per Pupil



- 08-09 \$ 9,805
- 09-10 \$ 9,933
- 10-11 \$10,202
- 11-12 \$ 9,690
- 12-13 \$ 9,525
- 13-14 \$ 9,862
- 14-15 \$10,116
- 15-16 \$10,307 (budget)



Waunakee Community School District

Committed to Children · Committed to Community · Committed to Excellence

2015 Annual Meeting

REVENUE (GENERAL FUND)

- State aid decreases \$272,582 or 1.0%
- Local taxes increase \$1,262,582 or 7%
- Total increase of \$1,009,879 or 2.0% (over budget in 14-15)

REVENUE (GENERAL STATE AID VS. PROPERTY TAX – FUND 10)

<u>Year</u>	<u>% State Aid</u>	<u>% Tax</u>
08-09	51.3	44.6
09-10	47.9	48.1
10-11	49.1	47.5
11-12	44.6	49.8
12-13	46.8	47.8
13-14	46.8	47.4
14-15	46.5	46.4
15-16	44.8	48.2

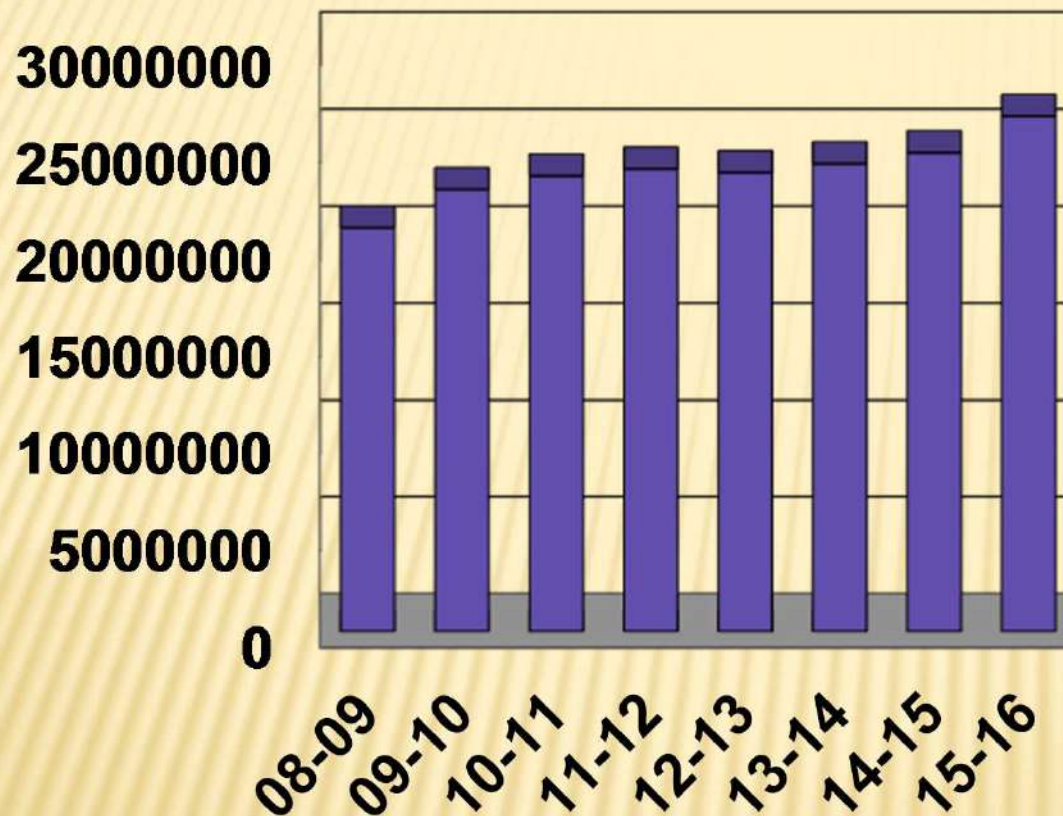


Waunakee Community School District

Committed to Children . Committed to Community . Committed to Excellence

2015 Annual Meeting

Tax Levy



08-09	\$20,821,995
09-10	\$22,796,909
10-11	\$23,489,556
11-12	\$23,854,376
12-13	\$23,664,200
13-14	\$24,130,420
14-15	\$24,684,316
15-16	\$26,558,098



Waunakee Community School District

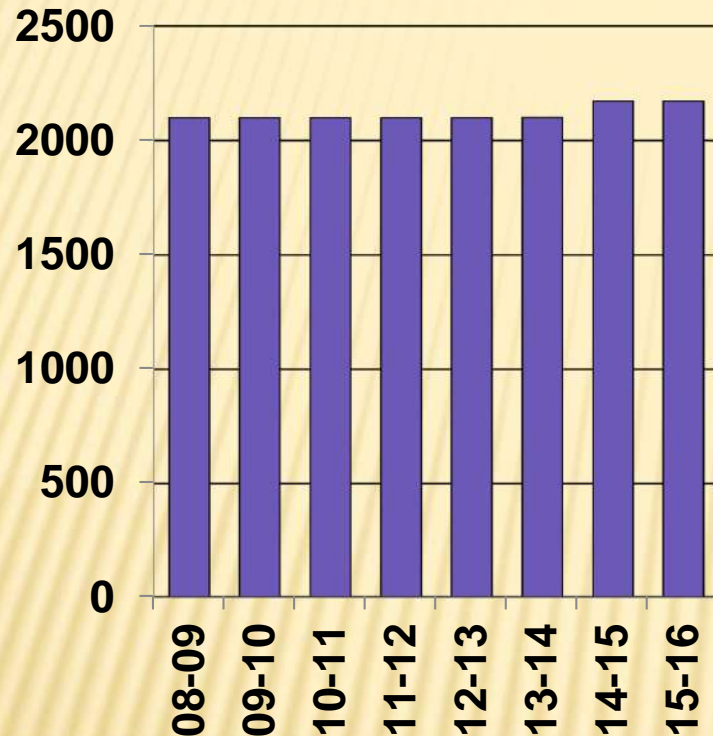
Committed to Children · Committed to Community · Committed to Excellence

2015 Annual Meeting

Tax Levy

- The increase is primarily due to the increase in general fund and debt service fund expenditures
- The School Board is allowed by law to change the tax levy as necessary prior to November 1st
- The debt service tax levy is \$5,402,276 (the long-term financial plan peaks during 2024-2025 at \$7,556,982)

EQUALIZED VALUE (IN BILLIONS)



- 08-09 \$2.1 billion
- 09-10 \$2.1 billion
- 10-11 \$2.1 billion
- 11-12 \$2.1 billion
- 12-13 \$2.1 billion
- 13-14 \$2.1 billion
- 14-15 \$2.2 billion
- 15-16 \$2.2 billion



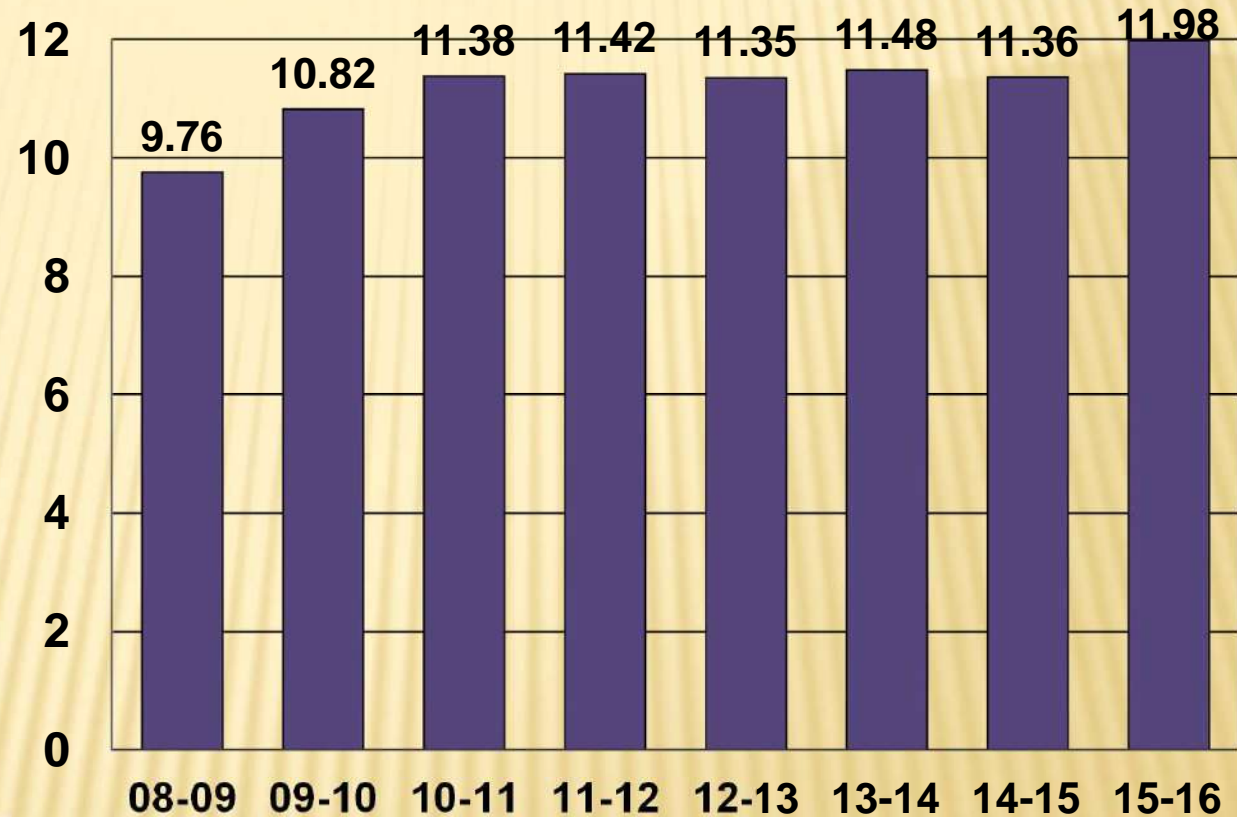
Waunakee Community School District

Committed to Children · Committed to Community · Committed to Excellence

2015 Annual Meeting

TAX RATE – DISTRICT AVERAGE ESTIMATED INCREASE IS \$124 ON A \$200,000 HOME WITH 0% INFLATION

- \$100,000 = \$62
- \$200,000 = \$124
- \$300,000 = \$186
- \$400,000 = \$248
- \$500,000 = \$310



2015 Annual Meeting

EQUALIZED VALUE - OCTOBER 1ST, 2015

Name	District	County	Muni-Code	Municipality	TIDIN Equalized Values	TIDOUT Equalized Values
Waunakee Community	6181	Dane	13 251	C. Madison	54,245,767.00	54,245,767.00
Waunakee Community	6181	Dane	13 255	C. Middleton	12,717,207.00	12,717,207.00
Waunakee Community	6181	Dane	13 022	T. Dane	18,602,424.00	18,602,424.00
Waunakee Community	6181	Dane	13 056	T. Springfield	92,577,530.00	92,577,530.00
Waunakee Community	6181	Dane	13 064	T. Vienna	111,853,355.00	111,853,355.00
Waunakee Community	6181	Dane	13 066	T. Westport	556,484,625.00	556,484,625.00
Waunakee Community	6181	Dane	13 191	V. Waunakee	1,495,458,900.00	1,439,020,900.00
Waunakee Community	6181	Dane	13 251	Total:	2,341,939,808.00	2,285,501,808.00



Waunakee Community School District

Committed to Children · Committed to Community · Committed to Excellence

2015 Annual Meeting

Changes in Property Values Result in Property Tax “Shifts”

- Two types of property tax “shifts” can occur, between municipalities and within municipalities
- Between municipalities occur as equalized values change over time (the Town of Westport will pay 24.3% of school taxes in 2015-16, 24.4% of school taxes in 2014-15, 26.0% in 2013-14, and 26.64% of school tax in 2012-13)
- Within municipalities occur as assessed values change
- Click [HERE](#) for Tax Levy information

DISTRICT FUND BALANCE (ASSETS-LIABILITIES)

<u>YEAR</u>	<u>AMOUNT</u>	<u>% OF NEXT YEAR'S BUDGET</u>
08-09	\$5.0 M	13.7%
09-10	\$5.6 M	14.6%
10-11	\$6.3 M	16.6%
11-12	\$6.5 M	16.8%
12-13	\$7.3 M	18.6%
13-14	\$7.4 M	18.1%
14-15	\$8.3 M	19.5%

School Facts 2014 reports Waunakee
is 2.6 percentage points below state average.



Waunakee Community School District

Committed to Children . Committed to Community . Committed to Excellence

2015 Annual Meeting

NEXT STEPS WITH 15-16 BUDGET

The School Board must modify the budget based on:

- September enrollment count
(4,123 students compared to 4,117 students which increases the revenue cap)
- Budget changes that have taken place since July 2015
(Cash flow borrowing expenses, open enrollment revenues and expenses, 4K expenses, transportation expenses, district grants, personnel costs, etc.)
- Final district property values
(\$2,285,501,808 compared to estimated \$2,216,575,445 which decreases the tax rate)
- Final district revenue cap amount
\$40,010,660 compared to estimated \$39,974,999 which increases the amount of funding available from state general aid and property taxes.)



2015 Annual Meeting

NEXT STEPS WITH 15-16 BUDGET

- Final district state aid/property tax amount
(\$19,119.930 on October 15th state aid compared to estimated \$19,083,255 which lowers the property tax and tax rate) (\$26,522,779 property tax compared to estimated \$26,558,098)
- Final district tax rate
(\$11.60 compared to estimated \$11.98)
- Final estimated tax increase on a \$200,000 home assuming 0% increase in value
(+ \$48 compared to estimated + \$124)
- All of the changes will be completed by November 1, 2015 which is the last date possible to approve the budget and tax levy
- A special board meeting is scheduled for Monday, October 26th to approve the budget and tax levy for 2015-16

BUDGET/FINANCIAL REVIEWS

The budget/financial status of the district is reviewed by multiple internal and external groups including:

School Board Treasurer – Gary Epping

School Board Budget Committee (3 members)

School Board (7 members)

Department of Public Instruction

External School Board Auditor (Johnson Block & Co.)

External Private Businesses (Moody's and Standard & Poor's Ratings)

Any citizen who wishes to review information



Waunakee Community School District

Committed to Children · Committed to Community · Committed to Excellence

2015 Annual Meeting

BUDGET/FINANCIAL REVIEWS

As an example:

- The District's financial operations are expected to remain sound given historically strong management, conservative budgeting and steadily increasing enrollment
- From May 5, 2015 review of district finances from Moody's Investors Service confirming existing Aa2 rating
- Click [HERE](#) for Bond Rating information



2015 Annual Meeting

DANE COUNTY TAX RATE -2014-15

Please note:
Waunakee is .61
below the Dane
County average

Waunakee is 1.11
above the State
average

State Of Wisconsin Average K-12 Dist.	10.26
Mount Horeb	10.65
Belleville	10.89
DeForest Area	11.18
Waunakee Community	11.36
Wisconsin Heights	11.41
Stoughton Area	11.44
Middleton-Cross Plains	11.51
Madison Metropolitan	11.94
Dane County Average	11.97
Oregon	11.98
Verona Area	12.04
McFarland	12.38
Cambridge	12.59
Sun Prairie Area	12.81
Marshall	12.88
Deerfield Community	13.03
Monona Grove	13.48



Waunakee Community School District

Committed to Children · Committed to Community · Committed to Excellence

2015 Annual Meeting

DANE COUNTY COST/STUDENT 2013-14

Total Educational Cost Per
Student per WI DPI
WISEdash Database

Please note:
Waunakee spends below
the Dane County average
by \$678/student

Waunakee spends below
the State average by
\$311/student

Mount Horeb Area	\$10,946
Belleville	\$11,266
DeForest	\$11,448
Waunakee Community	\$11,659
State of Wisconsin Average	\$11,970
Stoughton Area	\$12,143
Cambridge	\$12,166
Marshall	\$12,327
Dane County Average	\$12,337
Middleton-Cross Plains	\$12,361
Oregon	\$12,427
Sun Prairie Area	\$12,526
Wisconsin Heights	\$12,603
Verona Area	\$12,644
McFarland	\$12,822
Deerfield Community	\$13,112
Madison Metropolitan	\$13,434
Monona Grove	\$13,515



Waunakee Community School District

Committed to Children · Committed to Community · Committed to Excellence

2015 Annual Meeting

BUDGET DETAIL AND QUESTIONS

- Mr. Steve Summers will review key areas in more detail.
- We will be happy to answer any questions you may have.



Waunakee Community School District
Committed to Children · Committed to Community · Committed to Excellence

2015 Annual Meeting

MINUTES 2014

- Please review the minutes of last year's meeting.
- Click [HERE](#) for last year's minutes



Waunakee Community School District

Committed to Children · Committed to Community · Committed to Excellence

2015 Annual Meeting

TREASURER'S REPORT

- Board Treasurer, Gary Epping, will review this report.
- Action should be taken to accept the report.
- Click [HERE](#) for the treasurer's report



Waunakee Community School District

Committed to Children · Committed to Community · Committed to Excellence

2015 Annual Meeting

RESOLUTIONS

- All need a motion and a second .
- Please state your name for the minutes of the meeting.

A. STUDENT FEES

SUPPLIES/MATERIALS FEES

- \$30 --Kindergarten
- \$35 --1st through 4th
- \$35 --5th and 6th
- \$35 --7th and 8th
- \$40 --9th through 12th

PARTICIPANT

- \$40 --7th and 8th
- Football Equipment Fee \$10 – 7th and 8th
- \$60 for each activity (\$180 maximum) -9th through 12
- Football Equipment Fee \$20 – 9th through 12th

- Fees are waived for families who qualify for free/reduced price meals and sign a waiver form



Waunakee Community School District

Committed to Children . Committed to Community . Committed to Excellence

2015 Annual Meeting

RESOLUTIONS

Resolution A / Authorize the School Board to Charge Student Fees

Be it resolved that the Board of Education of the Waunakee Community School District, Dane County, State of Wisconsin is hereby directed to charge student fees, and at such cost as shall be set by said school board.

Introduced

by: _____

Seconded

by: _____

Dated: _____ 2015.



Waunakee Community School District

Committed to Children · Committed to Community · Committed to Excellence

2015 Annual Meeting

B. BOARD SALARIES

Present Salaries

- President, Clerk, and Treasurer receive \$80 per regular and special meeting.
- Directors receive \$70 per regular or special meeting.
- All members receive \$50 per committee meeting.
- Reimbursement for expenses.



Waunakee Community School District

Committed to Children · Committed to Community · Committed to Excellence

2015 Annual Meeting

RESOLUTIONS

Resolution B / Board Salaries and Expenses

Be it resolved that the Board members of the Waunakee Community School District be paid a salary as stipulated below and be reimbursed for expenses incurred on district business when traveling outside of the district.

Salaries to be:

President, Clerk,

Treasurer _____ (currently \$80. per regular/special meetings)

Directors _____ (currently \$70. per regular/special meetings)

All Members _____ (currently \$50. per committee meeting)

Introduced by: _____

Seconded by: _____

Dated: _____ 2015.



Waunakee Community School District

Committed to Children . Committed to Community . Committed to Excellence

2015 Annual Meeting

C. SCHOOL LUNCH PROGRAM

- The Board needs authorization to conduct a food service program.

RESOLUTIONS

Resolution C / School Lunch Program

Be it resolved that the Board of Education of the Waunakee Community School District, Dane County, State of Wisconsin is hereby directed to furnish school lunches to any and all students of this district at such places and times, and at such cost as shall be set by said school board, and the school board is hereby authorized to pay any deficiency which may result from said lunch program (Section 120.10 (16)).

Introduced by: _____

Seconded by: _____

Dated: _____ 2015.



Committed to Children . Committed to Community . Committed to Excellence

Waunakee Community School District

2015 Annual Meeting

D. LEGAL COUNSEL

- Periodically it is necessary for the Board to seek legal advice and counsel. Your approval is necessary.



Waunakee Community School District

Committed to Children · Committed to Community · Committed to Excellence

2015 Annual Meeting

RESOLUTIONS

Resolution D / Authorization for Legal Counsel

Be it resolved that the Board of Education of the Waunakee Community District be authorized to engage legal council to represent the district and provide legal advice to the district.

Introduced

by: _____

Seconded

by: _____

Dated: _____ 2015.



Waunakee Community School District
Committed to Children · Committed to Community · Committed to Excellence

2015 Annual Meeting

E. ANNUAL MEETING DATE

- You may set the date and hour for the next meeting or give the Board authority to do so.

RESOLUTIONS

Resolution E / 2016 Annual Meeting Date

Be it resolved that the Board of Education of the Waunakee Community School District be authorized to set the date and hour for the 2016 Annual Meeting within the guidelines established by Wisconsin Statutes or Be it resolved that the 2016 Waunakee Community School District Annual Meeting be held on _____, 2016. (Between the fourth Monday in July and the fourth Monday in October).

Introduced by: _____

Seconded by: _____

Dated: _____ 2015.



Committed to Children . Committed to Community . Committed to Excellence

Waunakee Community School District

2015 Annual Meeting

F. TRANSPORTATION

- The Board needs your approval to contract for bus service and/or operate its own buses.

RESOLUTIONS

Resolution F / Transportation

Be it resolved that the Board of Education of the Waunakee Community School District, Dane County, State of Wisconsin be authorized to purchase, operate and maintain transportation vehicles as well as contract for transportation services to provide transportation to students, including but not limited to students whose residence is located within two miles of the school the student attends, as per Board Policy.

Introduced by: _____

Seconded by: _____

Dated: _____ 2015.



Waunakee Community School District
Committed to Children · Committed to Community · Committed to Excellence

2015 Annual Meeting

I. TAX LEVY

- The Board recommends a total tax levy of \$26,558,098 of which \$20,552,384 is for the general fund, \$5,402,276 is for debt service, \$83,030 is for non-referendum debt service, \$209,296 is for the capital expansion fund, and \$311,112 is for community service.

RESOLUTIONS

Resolution G / Adoption of Levy Tax

Motion may be as follows: Mr. or Mrs. Chairperson, I move that there be levied a school tax assessed against all taxable property within the Waunakee Community School District in the sum of \$26,588,098 necessary to operate and maintain the District School System and to finance the recommended budget for the 2015-2016 school year.

Introduced by: _____

Seconded by: _____

Dated: _____ 2015.



Waunakee Community School District
Committed to Children · Committed to Community · Committed to Excellence

2015 Annual Meeting

QUESTIONS / INFORMATION

- Please feel free to ask for information or answers of any Board member or administrator.



Waunakee Community School District

Committed to Children · Committed to Community · Committed to Excellence

2015 Annual Meeting

***THANK YOU FOR
COMING
THIS EVENING***



Waunakee Community School District

Committed to Children · Committed to Community · Committed to Excellence

2015 Annual Meeting