### Adam Smith's Theory of Good Taxes

There is no art which one government sooner learns of another than that of draining money from the pockets of the people.

The Wealth Of Nations, Book V Chapter II Part II, Appendix to Articles I&II, p. 861, para. 12.

http://www.adamsmith.org/adam-smith-quotes/

#### Fairness

- Progressive Income Tax
  - As Income Level increases; % taxed increases



http://www.progress.org/banneker/adam.html

Clarity



• <a href="http://www.economictheories.org/2008/08/adam-smith-tax.html">http://www.economictheories.org/2008/08/adam-smith-tax.html</a>

## Convenience of Payment

www.irs.gov

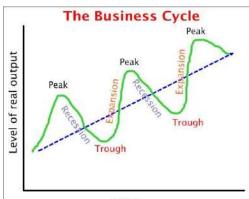


#### Ease of Administration



You owe us 30% ... and we don't accept home-made popcorn balls or apples.

# Flexibility



Time

