

Adam Smith's Theory of Good Taxes

There is no art which one government sooner learns of another than that of draining money from the pockets of the people.

The Wealth Of Nations, Book V Chapter II Part II, Appendix to Articles I&II, p. 861, para. 12.

<http://www.adamsmith.org/adam-smith-quotes/>

Fairness

- Progressive Income Tax
 - As Income Level increases; % taxed increases



– <http://www.progress.org/banneker/adam.html>

Clarity

You Owe
77 Estimated tax payments

Third Party Designee
Do you want to allow another person to discuss this return with the IRS?
Designee's name: _____
Under penalties of perjury, I declare that I have examined this return and accompanying schedules, they are true, correct, and complete. Declaration of preparer (other than the taxpayer):
Your signature: _____
Spouse's signature, if a joint return: _____

Sign Here
Joint return? See page 17.
Keep a copy for your records.

Paid Preparer

1040
U.S. Individual Income Tax Return 2006
For the year Jan. 1-Dec. 31, 2006, or other tax year beginning _____, 2006, ending _____

Label
(See instructions on page 16.)
Use the IRS label.
Otherwise, please print or type.

Filing Status
Check only one box.
1 ☐ Single
2 ☐ Married filing jointly (even if only one had income).
3 ☐ Married filing separately. Enter spouse's SSN also and full name here.
4 ☐ Yourself. If someone can claim you as a dependent.
5 ☐ Spouse. Last name: _____

Dependents
6a ☐ Spouse
b ☐ Dependents: _____ Last name: _____

Other Taxes
58 ☐ State
59 ☐ Local
60 ☐ Other
61 ☐ Other
62 ☐ Other
63 ☐ Other
64 ☐ Other
65 ☐ Other
66a ☐ Other
b ☐ Other

Payments
67 ☐ Other

- <http://www.economictheories.org/2008/08/adam-smith-taxation-adam-smith-tax.html>

Convenience of Payment

- www.irs.gov



Ease of Administration

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By Dan Gibson



You owe us 30% ... and we don't accept home-made popcorn balls or apples.

Flexibility

