

Jammy Hendrix - Air Guitar

Accounting Simulation

Overview:

This simulation shows animated videos using characters from the fictional (and funny) business, Jammy Hendrix air guitar. Jammy is a great air guitar player and has decided to start giving lessons to the less-gifted air guitar enthusiasts of the area. Along the way, he'll invest in his own business, buy supplies, insurance, and equipment. He'll buy things on account (accounts payable) and use accounts receivable to collect payments from clients.



The short videos (under 2:00 each) show his business transactions so that accounting students can see how each transaction plays out. This helps students better understand concepts like accounts payable and receivable, intangible assets, prepaid assets, and more.

The series follows the introductory accounting curriculum by Southwestern - Century 21. This resource and the videos are complimentary for your use. Please subscribe to the channel and share. If you'd like other activities and lessons related to this simulation, [please visit my TPT Store](#).

Using the Video Series:

After watching a few videos, you'll most-likely understand how to best use these in your classroom. Here are some possible uses:

- You can introduce the videos one-at-a-time to discuss how transactions are recorded or journalized.
- You can assign the entire series to students as a standalone simulation. They'll need a blank journal page.
- You can link or refer students to specific videos for specialized use.

Accessing the videos:

- The introduction and entire collection of 17 transactions appears in order using [this playlist](#).
- You can visit the Jammy Hendrix channel and pick individual videos. The channel also includes videos to discuss many other introductory accounting concepts like the chart of accounts, t-accounts, adjusting entries, journalizing, and much more.
- Individual videos will appear below in the text-based transaction list on the next page.

Chart of Accounts:

Assets	Liabilities & Equity	Revenues & Expenses
Cash Accts. Rec. - E. Han Valen Accts. Rec. - Shredder Elementary Supplies Prepaid Insurance	Accts. Pay - Harmony Music J. Hendrix - Capital J. Hendrix - Drawing	Sales Advertising Expense Fuel Expense Insurance Expense Supplies Expense

Transactions:

1. **September 1:** Jammy Hendrix decides to start a business giving air guitar lessons ([introduction video](#)). He invests \$500.00 of his own personal cash to get the business started ([video 1](#)).
2. **September 1:** Jammy buys \$30.00 worth of supplies from Harmony Music using cash ([video 2](#)).
3. **September 3:** Jammy buys a \$60.00 prepaid liability insurance policy from Quality Insurance using cash. ([video 3](#)).
4. **September 4:** Jammy gives a lesson to Derek Lapton and earns \$50.00 cash ([video 4](#)).
5. **September 5:** Jammy visits Harmony Music and buys \$40.00 worth of supplies on account ([video 5](#)).
6. **September 6:** Jammy gives a lesson and earns \$80.00 on account from Eddie Han Valen ([video 6](#)).
7. **September 7:** Jammy puts \$50.00 gas in his car, paying cash ([video 7](#)).
8. **September 8:** Jammy gives a lesson to Derek Lapton and earns \$100.00 cash ([video 8](#)).
9. **September 9:** Eddie Han Valen pays \$20.00 on account ([video 9](#)).
10. **September 9:** Jammy sends \$40.00 to Harmony Music on account ([video 10](#)).
11. **September 9:** Jammy withdraws \$20.00 cash from the business for personal use (to buy Starbucks). ([video 11](#)).
12. **September 12:** Jammy spends \$80.00 on advertising to purchase a Facebook ad. He uses a debit card ([video 12](#)).
13. **September 13:** Jammy gives a lesson to Eddie Han Valen and Derek Lapton, earning \$100.00 total cash ([video 13](#)).
14. **September 13:** Jammy spends \$30.00 cash on fuel ([video 14](#)). He also purchases some snacks at the gas station, but this is a personal expense.
15. **September 18:** Jammy gives a lesson to an entire classroom at Shredder Elementary and earns \$300.00 on account ([video 15](#)).
16. **September 20:** Jammy purchases supplies on account from Harmony Music for \$20.00 ([video 16](#)).
17. **September 25:** Jammy receives a check for \$30.00 on account from Eddie Han Valen ([video 17](#)).
18. **September 30:** Adjusting entries - Jammy inventories his supplies and finds that he only has \$60.00 worth of supplies left. He also realizes that one month of his 6-month insurance policy has expired. ([video 18](#))