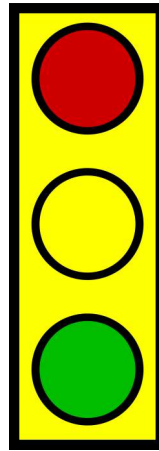


Rank your understanding:
(circle one—list what you're stumped on)

STOP! I don't get this!

I get some of it!

*I could show a classmate
how to do this!*

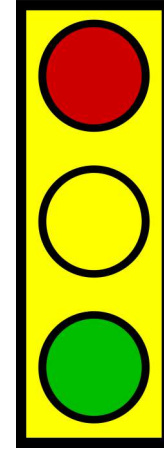


Rank your understanding:
(circle one—list what you're stumped on)

STOP! I don't get this!

I get some of it!

*I could show a classmate
how to do this!*



Rank your understanding:
(circle one—list what you're stumped on)

STOP! I don't get this!

I get some of it!

*I could show a classmate
how to do this!*

Lesson 9-4: Accounting for Cash Payments

- On August 2, Maria wrote a check (# 167) to Seaman's Ice Cream to pay for Purchase Invoice 48 for \$555, less a 2% discount because she paid early.
- On August 5, Maria wrote a check to (#168) replenish her petty cash. A total of the petty cash slips shows the following expenses: postage expense: \$42, misc. expense \$16. Petty cash is always replenished to \$100. The cash still left in the box is \$40.

[illegible]

Lesson 9-5: Posting from a Cash Payments Journal

VENDOR The Frozen Tundra						VENDOR NO. 270			
DATE	ITEM		POST. REF.	DEBIT	CREDIT	CREDIT BALANCE			
<small>2019</small>									
Jul.	1 balance		✓ P1		195.00	195.00			
	5				300.00	495.00			

ACCOUNTS Payable						ACCOUNT NO. 210			
DATE	ITEM		POST. REF.	DEBIT	CREDIT	BALANCE DEBIT CREDIT			
<small>2019</small>									
Jul.	1 balance		✓ P1		1,050.00	1,050.00			
	29				1095.00	2145.00			

CASH PAYMENTS JOURNAL						PAGE	1			
DATE	ACCOUNT TITLE	CK. NO.	POST. REF.	GENERAL		ACCOUNTS PAYABLE		PURCHASES DISCOUNT		CASH CREDIT
				DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	
2019										
Aug. 2	Seaman's Ice Cream	167				555.00		11.10		543.90
8	The Frozen Tundra	170				300.00		15.00		285.00
31	Totals				110.00		855.00		26.10	938.90

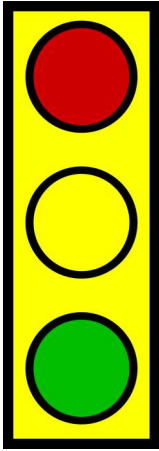
Lesson 10-1

Accounting for Sales on Account

On August 13, SuperFill bought \$250 worth of ice cream bars for their convenience store. Maria allowed them to charge to their account. Sales tax is 6.5%. \$100

On August 15, Bellvue School bought \$75 worth of ice cream bars for their school. Maria allowed them to charge to their account. Remember, schools do not pay sales tax. \$101

[illegible]

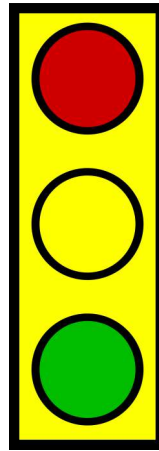


Rank your understanding:
(circle one—list what you're stumped on)

STOP! I don't get this!

I get some of it!

*I could show a classmate
how to do this!*

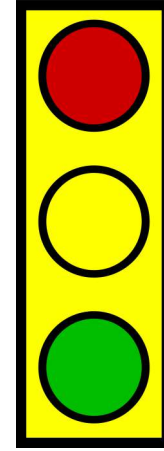


Rank your understanding:
(circle one—list what you're stumped on)

STOP! I don't get this!

I get some of it!

*I could show a classmate
how to do this!*



Rank your understanding:
(circle one—list what you're stumped on)

STOP! I don't get this!

I get some of it!

*I could show a classmate
how to do this!*

TICKET TO FLY!

Lesson 10-2

Posting from the Sales Journal

POST the 8/13 entry to SuperFill's subsidiary ledger. Also, **post** the Sales Tax Payable total of the Sales Journal.

Rule the Sales Journal.

SALES JOURNAL									
CUSTOMER SuperFill					CUSTOMER NO. 140				
DATE	ITEM	POST. REF.	DEBIT	CREDIT	DEBIT	CREDIT	BALANCE		
2019									
ACCOUNT Sales Tax Payable									
DATE	ITEM	POST. REF.	DEBIT	CREDIT	DEBIT	CREDIT	BALANCE		
2019									

SALES JOURNAL									
CUSTOMER SuperFill					CUSTOMER NO. 140				
DATE	ACCOUNT DEBITED	SALE NO.	POST. REF.	ACCOUNTS RECEIVABLE DEBIT	SALES RECEIVABLE CREDIT	SALES TAX PAYABLE CREDIT	SALES TAX PAYABLE CREDIT		
2019									
Aug. 13	SuperFill	100		266.25	250.00	16.25	1		
15	Bellvue School	101		75.00	75.00		2		
18	Rockie's Gas	102		106.50	100.00	6.50	3		
31	Totals			447.75	425.00	22.75	4		

TICKET TO FLY!

Lesson 10-3: Accounting for Cash and Credit Card Sales

Maria recently installed a cash register to record her cash sales for the day. On her first day, her cash register slip showed a total of \$1060.25, plus sales tax of \$20.90. TS1.

Record this transaction, dated 8/28.

The next day, she received a check from Bellvue School for Sales Invoice 101 (\$75.00), less a 2% discount. R100. **Record** this transaction.

CASH RECEIPTS JOURNAL									
CUSTOMER SuperFill					CUSTOMER NO. 140				
DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL DEBIT	GENERAL CREDIT	ACCOUNTS RECEIVABLE CREDIT	SALES CREDIT	SALES TAX PAYABLE CREDIT	SALES DISCOUNT DEBIT
2019									
Aug. 28	✓	TS1	✓						
29	Bellvue School	R100	✓						
		TS2	✓						

TICKET TO FLY!

Lesson 10-4: Posting from the Cash Receipts Journal

Total and **Rule** the

Cash Receipts journal. Below, make sure debits and credits balance.

Debits Total:

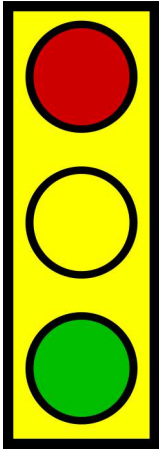
Credits Total:

On August 1, Maria's Cool Treats has \$3,539 in cash. You calculated the total for the Cash Receipts Journal. The total of the Cash Payments Journal is \$938.90.

What is the ending amount of cash on hand? (show your calculation below)

Balance next check stub: \$ 5,810.65

CASH RECEIPTS JOURNAL									
CUSTOMER SuperFill					CUSTOMER NO. 140				
DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL DEBIT	GENERAL CREDIT	ACCOUNTS RECEIVABLE CREDIT	SALES CREDIT	SALES TAX PAYABLE CREDIT	SALES DISCOUNT DEBIT
2019									
Aug. 28	✓	TS1	✓						
29	Bellvue School	R100	✓						
		TS2	✓						

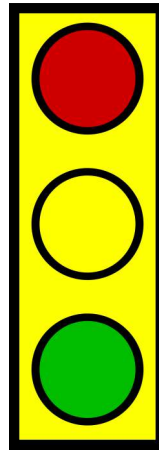


Rank your understanding:
(circle one—list what you're stumped on)

STOP! I don't get this!

I get some of it!

*I could show a classmate
how to do this!*

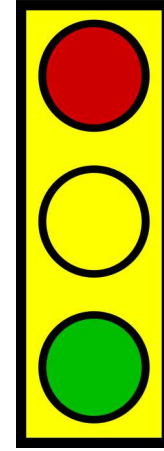


Rank your understanding:
(circle one—list what you're stumped on)

STOP! I don't get this!

I get some of it!

*I could show a classmate
how to do this!*



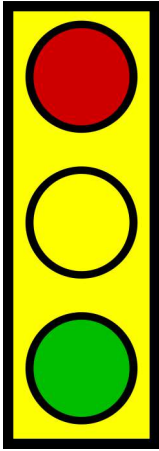
Rank your understanding:
(circle one—list what you're stumped on)

STOP! I don't get this!

I get some of it!

*I could show a classmate
how to do this!*

GENERAL JOURNAL				PAGE 5	
				1	2
DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL DEBIT	GENERAL CREDIT
2019					
Sep. 15		M12		2,500.00	
					2,500.00

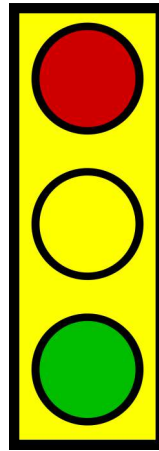


Rank your understanding:
(circle one—list what you're stumped on)

STOP! I don't get this!

I get some of it!

*I could show a classmate
how to do this!*

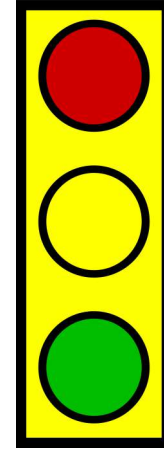


Rank your understanding:
(circle one—list what you're stumped on)

STOP! I don't get this!

I get some of it!

*I could show a classmate
how to do this!*



Rank your understanding:
(circle one—list what you're stumped on)

STOP! I don't get this!

I get some of it!

*I could show a classmate
how to do this!*

TICKET TO FLY!

Lesson 12-1: Calculating Employee Earnings

Maria has opened a new location hired three employees to help her. Kathy Kline is paid \$14.00. She is a regular employee. Any hours over 40 in a WEEK are overtime. Calculate her total earnings this week.

Monday—9 hours
 Tuesday— 7.5 hours
 Wednesday— 8.5 hours
 Thursday— 9 hours
 Friday— 7.5 hours

Total hours: _____

Regular wages: _____

Overtime wages: _____

Total GROSS earnings: _____

TICKET TO FLY!

Lesson 12-2: Determining Payroll Tax Withholding

Kathy Kline's gross pay last paycheck was \$1,049.50. Kathy's W-2 is listed below. Using the Tax Withholding chart below, calculate her income tax. Calculate her Medicare and Social Security taxes also. (Assume all wages are subject to SS/Medicare)

If line 11b (taxable income) is—		And you are—	
At least	But less than	Single	Married filing jointly
1,000	1,025	101	101
1,025	1,050	104	104
1,050	1,075	106	106

W-4 Employee's Withholding Allowance Certificate

1 Your first name and middle initial: Kathy J

2 Your social security number: 000-11-2222

3 ☒ Single ☐ Married ☐ Married, but withhold at higher Single rate.

4 If your last name differs from that shown on your social security card, check here. You must call 800-772-1213 for a replacement card. ☐

5 Total number of allowances you're claiming from the applicable worksheet on the following pages: 1

6 Additional amount, if any, you want withheld from each paycheck: 0

7 I claim exemption from withholding for 2019, and I certify that I meet both of the following conditions for exemption:
 • Last year I had a right to a refund of all federal income tax withheld because I had no tax liability, and
 • The year I expect a refund of all federal income tax withheld because I expect to have no tax liability.

If you meet both conditions, write "Exempt" here: 1

Employee's signature: [Signature]

Print name and address: Kathy J Kline
 123 Easy Street
 Sunnyville, MD, 58888

9 First date of employment: 10/01/2019

10 Employer's identification number (EIN): 47-4234565

For Privacy Act and Paperwork Reduction Act Notice, see page 4. Call No. 1020002 Form W-4 2019

Gross Income: \$1,049.50

Income Tax: _____ Medicare: _____

SS Tax: _____ Net Pay: _____

TICKET TO FLY!

Lesson 12-3: Preparing Payroll Records

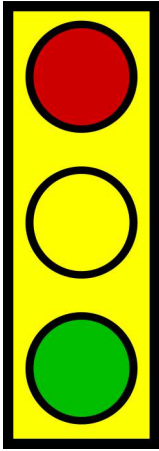
EARNINGS RECORD FOR QUARTER ENDED 12/31/2019

Employee No. _____ Last Name Kline First Name Kathy Marital Status M Withholding Allowances 1

Rate of Pay \$14.00 Per Hour Social Security Number 000-11-2222 Position Cashier

Pay Period	Earnings			Deductions			Net Pay	Accumulated Earnings	
	No.	Ended	Total	Federal Income Tax	Soc. Sec. Tax	Medicare Health Insurance Retirement Plan			
7	12/15	\$ 1,120.00	\$ 63.00	\$ 1,183.00	\$ 73.35	\$ 17.15	\$ 30.00	\$ 25.00	\$ 264.50
8	12/31	\$ 1,050.00	\$ 200.00	\$ 1,250.00	\$ 77.50	\$ 18.13	\$ 30.00	\$ 25.00	\$ 276.63

Calculate the Net Pay for each pay period, as well as the Accumulated earnings for both pay periods.

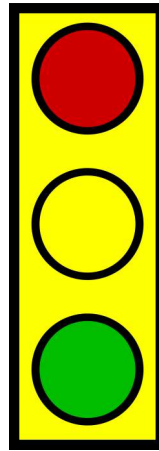


Rank your understanding:
(circle one—list what you're stumped on)

STOP! I don't get this!

I get some of it!

*I could show a classmate
how to do this!*

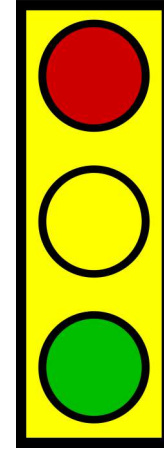


Rank your understanding:
(circle one—list what you're stumped on)

STOP! I don't get this!

I get some of it!

*I could show a classmate
how to do this!*



Rank your understanding:
(circle one—list what you're stumped on)

STOP! I don't get this!

I get some of it!

*I could show a classmate
how to do this!*

TICKET TO FLY!

Lesson 12-4: Preparing Payroll Checks

Maria's Cool Treats 123 Cool St Sunnyville, ND 58888	FIRST COMMUNITY BANK 320 N. Dean Rd Auburn, AL 36830	No. 101	Amount
GENERAL ACCOUNT			Dollars
PAY TO THE ORDER OF		First Community Bank Payroll Acct: 148-164-118 320 N. Dean Rd Auburn, AL 36830	
91894861	518481158	0101	

PAYROLL ACCOUNT Maria's Cool Treats	No. 105	Amount
Date: _____		Dollars
PAY TO THE ORDER OF		
First Community Bank Auburn, AL 36830		
053008774:	0639583"	105

Maria also keeps her payroll account separate. The gross pay for this pay period is \$4,670.68. Net pay for this pay period is \$4,135.50. **Write** the general account check dates 12/15/2019.

Kathy Kline's gross pay for this pay period is \$2,120.60. Her net pay is \$1,879.90. **Write** Kathy's check, dated 12/15/2019.

TICKET TO FLY!

Lesson 13-1: Recording a Payroll

CASH PAYMENTS JOURNAL					PAGE 1				
DATE	ACCOUNT TITLE	CK. NO.	POST. REF.	GENERAL DEBIT	GENERAL CREDIT	ACCOUNTS PAYABLE DEBIT	PURCHASES DISCOUNT CREDIT	CASH CREDIT	
2019 Oct. 15	Employee Income Tax Payable	175		4,522.75					
	Social Security Tax Payable				315.60				
	Medicare Tax Payable				422.50				
	Health Insurance Premiums Payable				76.80				
	Retirement Contributions Payable				135.00				
					305.70				
Maria is journalizing the payment of her most recent payroll.									
Using the following information, complete the journal entry.									
Gross pay for the pay-period =								\$ 422.50	
Employee Income Tax Payable =								\$ 76.80	
								\$ 135.00	
								\$ 305.70	

TICKET TO FLY!

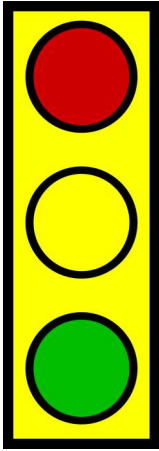
Lesson 13-2: Recording Employer Payroll Taxes

GENERAL JOURNAL					PAGE 5				
DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL DEBIT	GENERAL CREDIT				
2019 Oct. 15	Social Security Tax Payable	M15		650.45					
	Medicare Tax Payable				305.30				
					185.15				
					8.75				
					182.16				

Maria needs to journalize her tax (employer) tax liability. First, which four taxes to EMPLOYERS pay?

- 1.
- 2.
- 3.
- 4.

Complete the journal entry above by entering in account titles.

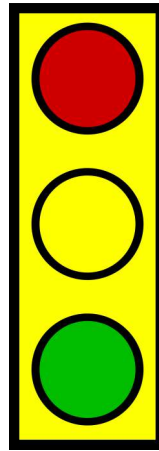


Rank your understanding:
(circle one—list what you're stumped on)

STOP! I don't get this!

I get some of it!

*I could show a classmate
how to do this!*

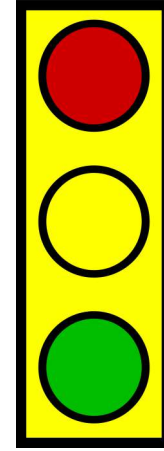


Rank your understanding:
(circle one—list what you're stumped on)

STOP! I don't get this!

I get some of it!

*I could show a classmate
how to do this!*



Rank your understanding:
(circle one—list what you're stumped on)

STOP! I don't get this!

I get some of it!

*I could show a classmate
how to do this!*

TICKET TO FLY!