



# Linn-Mar Community School District Bond Vote 2018

TUESDAY, SEPTEMBER 11, 2018

## WHY ARE WE VOTING?

### LINN-MAR IS A GROWING DISTRICT.

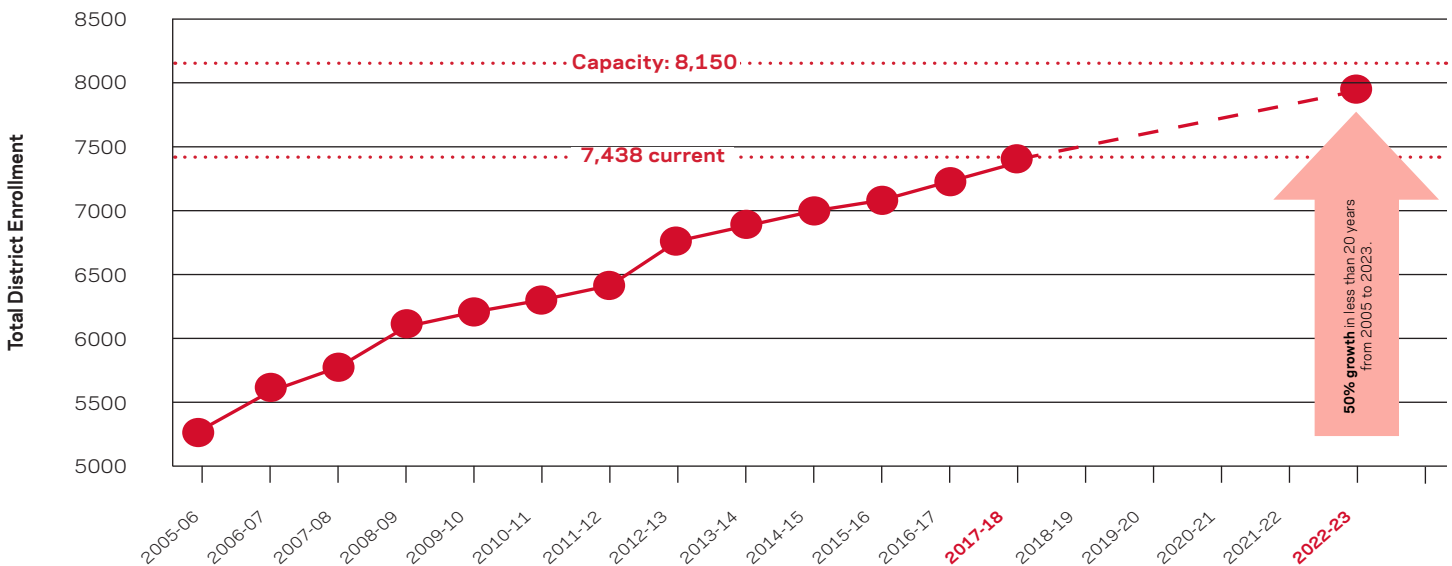
One of the fastest growing districts in the state, the Linn-Mar Community School District is at 91% capacity. At the current projected enrollment increase of 2 to 3% each year, the district will reach nearly 8,000 students by 2022-23. The district has outgrown and will continue to surpass its existing facilities. In order to accommodate current and future needs, the school board and district leadership have outlined a restructuring plan that will support this continued growth of our schools. The bond will support

the plan by funding the construction of two intermediate buildings for grades 5 and 6 and restructuring to a new grade format — pre-K/K-4, 5-6, 7-8, and 9-12 — for the 2020-21 school year.

### HOW CAN WE PLAN FOR FUTURE GROWTH?

The construction of two new intermediate buildings is part of a 10-year facilities plan that will strategically address capacity, efficiency, safety and building-access issues. The district's plan includes both new construction and renovations to improve educational facilities for all students from pre-K through 12<sup>th</sup> grade over the next 10 years. The plan is dependent upon continued growth in the district, economic conditions in the community, and additional variables that dictate the district's timeline.

## HISTORIC & PROJECTED K-12 ENROLLMENT



Source: RSP and Associates

## WHAT AM I VOTING ON?

### BOND LANGUAGE

Shall the Board of Directors of the Linn-Mar Community School District in the County of Linn, State of Iowa, be authorized to contract indebtedness and issue General Obligation Bonds in an amount not to exceed \$55,000,000 to provide funds to construct, build, furnish and equip two 5th-6th grade intermediate buildings and to improve those sites?

Learn more at [www.linnmar.k12.ia.us/vote](http://www.linnmar.k12.ia.us/vote)

# WHAT WILL THE BOND PAY FOR?

## SAFE, SECURE, EFFICIENT NEW INTERMEDIATE BUILDINGS

By 2022-23 the district's middle schools and three elementary schools will be over, or very close to, capacity. Fifth grade students at Indian Creek Elementary are already learning in portable classrooms.

To address this growing need, the district proposes the construction of two new intermediate 5-6 buildings in areas of significant residential development — east of Echo Hill Elementary on Echo Hill Road and on 35th Avenue, where it will eventually connect with 44th Street on the northern edge of Marion. The two 5-6 buildings would provide approximately 68 new classroom spaces. Additionally, moving fifth graders out of the elementary buildings and the sixth graders from the middle schools will create valuable class space in nine of our buildings, allowing for future enrollment growth.

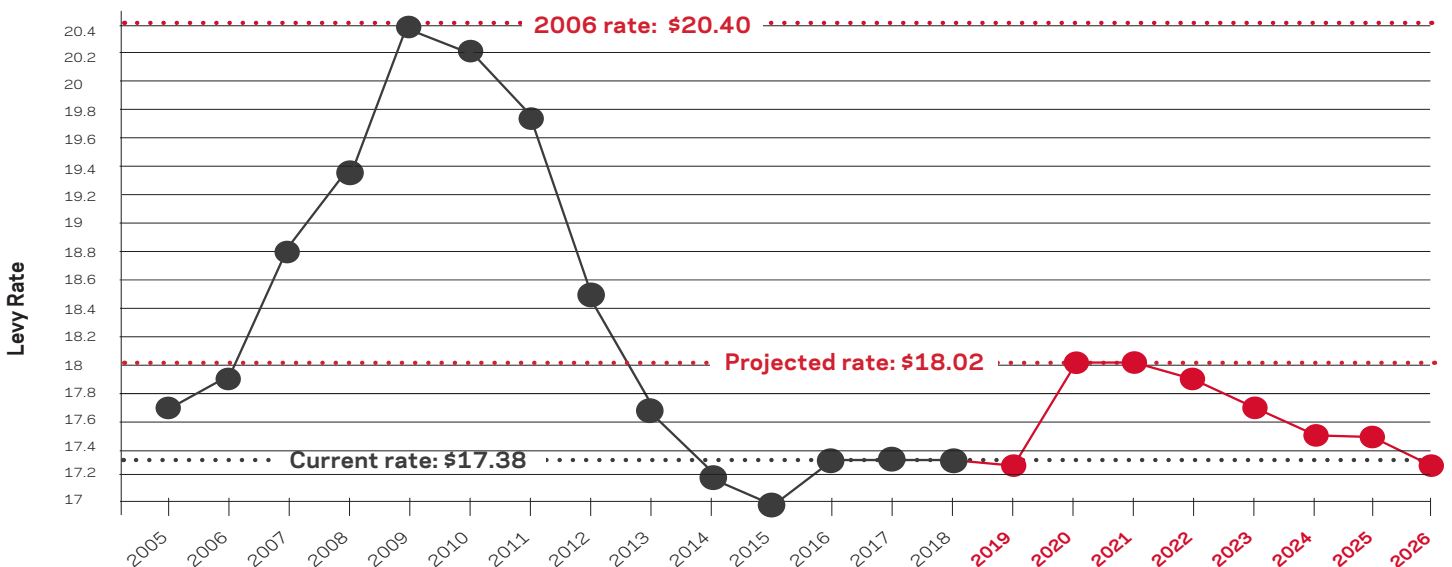
# HOW MUCH WILL IT COST?

Property taxes are applied on a percentage value of a home's assessed value, not the market value. This bond issue proposes an **incremental increase up to \$0.65** on property taxes. After the increase, the property tax rate is still nearly \$1.50 less than after Linn-Mar's last successful bond vote.

## PROPOSED LEVY RATE

Assessed Value	Rollback	Taxable Value	Homestead Credit	Net Taxable Value	Change per \$1,000	Annual tax change	Monthly tax change
\$100,000	55.621%	\$55,621	\$4,850	\$50,771	\$0.65	\$33.00	\$2.75
\$200,000	55.621%	\$111,242	\$4,850	\$106,392	\$0.65	\$69.15	\$5.76
\$300,000	55.621%	\$166,863	\$4,850	\$162,013	\$0.65	\$105.31	\$8.78

## HISTORICAL DISTRICT LEVY RATE

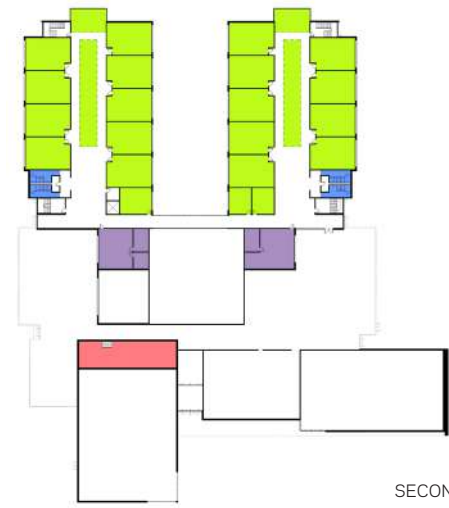


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## NEW INTERMEDIATE BUILDINGS



FIRST FLOOR



SECOND FLOOR

- Administration
- Classroom
- Cafeteria
- Athletics
- Restrooms
- Music
- Media Center
- Career Technical Education



## WHAT WILL THE BOND PAY FOR?

### SAFE, SECURE, EFFICIENT NEW & IMPROVED SPACES

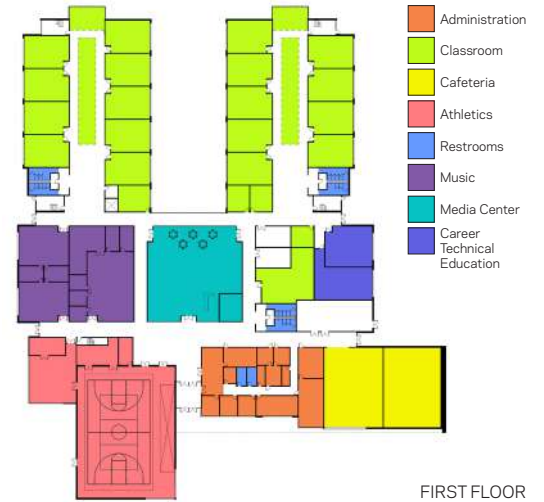
Linn-Mar Community School District has redefined a 10-year, capital projects plan that strategically addresses capacity, safety, security, and efficiency issues at all grade levels in our rapidly growing district. Implementation of the following plan requires a successful bond vote on Sept. 11.

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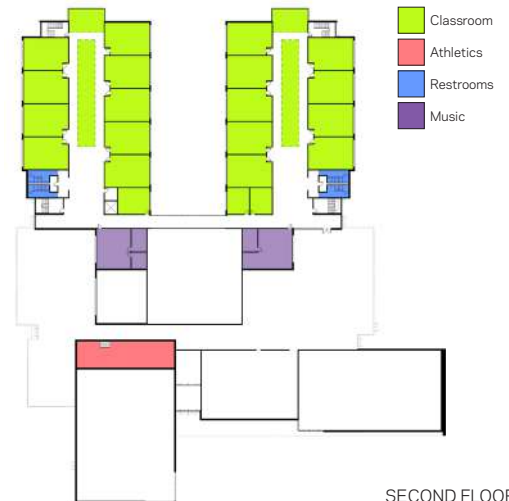
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### PROPOSED LEVY RATE

Assessed Value	Rollback	Taxable Value	Homestead Credit	Net Taxable Value	Change per \$1,000	Annual tax change	Monthly tax change
\$100,000	56.939%	\$56,939	\$4,850	\$52,089	\$0.65	\$33.85	\$2.82
\$200,000	56.939%	\$113,878	\$4,850	\$109,028	\$0.65	\$70.87	\$5.91
\$300,000	56.939%	\$170,817	\$4,850	\$165,967	\$0.65	\$107.88	\$8.99



FIRST FLOOR



SECOND FLOOR

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