

Northport-East Northport UFSD

2023-24 Finalize Budget

April 13, 2023
Board of Education Meeting



Mission:

Educate, inspire and empower all students to pursue their aspirations and contribute as responsible members of society.

Vision:

Excellence in all areas without exception.

Core values & beliefs:

- **Students are our first priority.**
- **Everyone can learn and grow.**
- **Students, families, staff and community are essential partners.**
- **We collaborate in a spirit of trust to make thoughtful and informed decisions.**
- **We value creativity and innovation.**
- **We challenge and support the whole child.**
- **We embrace the uniqueness of every student.**
- **We treat everyone with dignity, empathy and respect.**
- **We provide a safe, secure and supportive environment.**
- **We use district resources effectively and responsibly.**

Budget Development

January 26	Budget Overview
February 16	Non- Instructional Budget
March 16	Instructional Budget
March 30*	Revenue+ Fund Balance & Reserves

*Preliminary Public Hearing
to Receive Public Input

April 13

Finalize Budget

Committee of the whole to consider & discuss public input at Preliminary Hearing and reconvene into public session to finalize budget.

May 4

Hearing on finalized budget.

May 16

Budget Vote

Budget Development Priorities

- ❑ Create budget that supports the Mission, Vision & Core Beliefs of the District.
- ❑ Maintain instructional, co-curricular and extra-curricular program
- ❑ Safety & Security
- ❑ Academic & social/emotional support
- ❑ Building and facilities maintenance and capital project planning
- ❑ Create a budget within the tax levy limit
- ❑ Engage in a budget development process that clearly communicates the educational plan & budget expenditures fully aligning the budget book and budget development calendar.

Proposed Budget Highlights:

- Continue low class sizes at elementary level
- Staffing to support HS/MS course offerings
- Staffing to support social-emotional needs of students
- Elementary Health Education teacher
- Expand Integrated Co-Teaching model at Middle Schools
- Extracurricular & Co-curricular opportunities
- Playground Enhancements at elementary schools
- Curriculum development
 - Health, World Language, STEM, Computer Science
- Technology Infrastructure and Cybersecurity
- Building maintenance
- School bus replacement
- Security Upgrades

2023-24 Budgeted Expenses

Description	2022 - 23	2023 - 24	\$ Change	% Change
	Budget	Proposed		
PERSONNEL SERVICES	91,464,394	92,145,276	680,882	0.74%
EQUIPMENT	1,063,124	1,117,434	54,310	5.11%
CONTRACTUAL	33,194,082	34,183,674	989,592	2.98%
MATERIAL & SUPPLIES	2,153,304	2,315,300	161,996	7.52%
DEBT SERVICE	4,783,196	4,781,146	-2,050	-0.04%
EMPLOYEE BENEFITS	41,433,570	43,731,183	2,297,613	5.55%
INTERFUND TRANSFERS	3,764,414	4,764,414	1,000,000	26.56%
Total Budget	177,856,084	183,038,428	5,182,344	2.91%

- Overall salary cost increase is reduced due to retirements
- Contractual increases are driven by Transportation contract, insurance premium and BOCES services increases
- Employee benefits increase is due to increased health insurance premiums
- \$1 million increase in capital fund as recommended by the Long Range Financial Planning Committee

2023-24 Budgeted Revenue

Description	2022 - 23	2023 - 24		
	Budget	Proposed	\$ Change	% Change
Tax Levy	150,628,324	154,032,970	3,404,646	2.26%
State Aid	18,919,699	20,103,324	1,183,625	6.26%
Assigned Fund Balance	2,559,240	3,860,313	1,301,073	50.84%
Use of Reserves	336,721	336,721	0	0.00%
Other Revenue	5,412,100	4,705,100	-707,000	-13.06%
Total Revenue	177,856,084	183,038,428	5,182,344	2.91%

Reserve	Amount
Worker's Comp	\$140,000
Unemployment	\$5,000
ERS Reserve	\$141,721
EBALR	\$50,000
Total	\$336,721

- Utilizing Governor's state aid proposal
- "Other Revenue" Includes reduction of \$1 million in funding from New York State for loss of taxable valuation of the Northport Power Plant offset by an increase in interest income

Reserves & Fund Balance

	Actual 06/30/19	Actual 06/30/20	Actual 06/30/21	Actual 06/30/22	Projected 06/30/23
<u>Restricted Reserves</u>					
Capital	1,671,067	1,692,155	5,694,661	2,374,944	653,441
Unemployment Insurance	825,922	831,073	832,285	830,929	825,929
Insurance	50,564	51,189	51,264	51,292	51,292
Employee Benefit Accrued Liability	2,992,231	2,978,612	2,232,882	2,184,063	2,134,063
Workers' Compensation	2,637,332	2,528,212	2,391,694	2,252,912	2,112,912
Retirement Contribution	3,523,720	3,423,818	4,908,412	6,210,941	6,069,220
TOTAL RESTRICTED RESERVES	11,700,836	11,505,059	16,111,198	13,905,081	11,846,857
<u>Fund Balance</u>					
Assigned - reduce tax levy	2,375,000	4,391,473	2,411,265	2,559,240	3,860,313
Assigned - encumbrances	661,527	501,594	878,528	1,334,299	1,000,000
Unassigned	6,843,106	5,754,880	6,987,592	7,114,243	7,321,537
TOTAL FUND BALANCE	9,879,633	10,647,947	10,277,385	11,007,782	12,181,850
FUND BALANCE & RESERVES	21,580,469	22,153,006	26,388,583	24,912,863	24,028,707

SUMMARY

Proposed budget: \$183,038,428 (2.91% budget to budget increase)

Proposed Levy: 2.26%. (Tax Levy Limit: 2.27%)

This represents an increase to the average taxpayer of \$181.28

Estimated Tax Rate Calculation

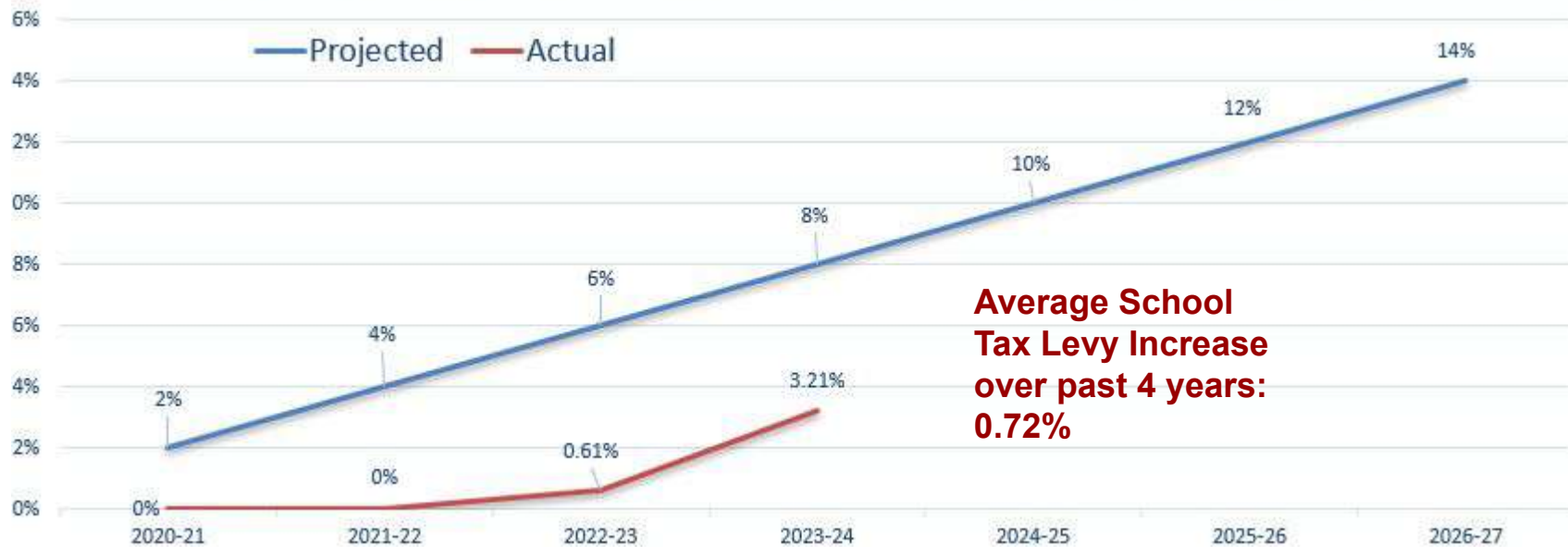
Tax Levy / Assessed Valuation =
Tax Rate per \$100

\$154,049,233 / \$73,493,359 =
\$209.588 per \$100

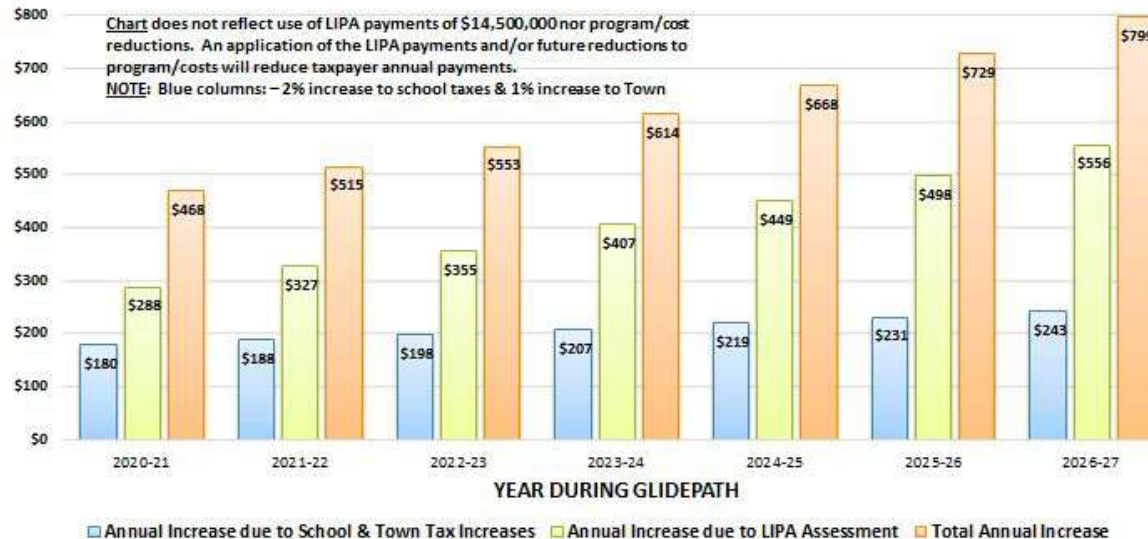
Estimated Increase of \$181.28 per year for property assessed
at 3800

For questions about your tax bill please contact: Jillian Guthman Esq, Town of Huntington [Receiver of Taxes](mailto:JGuthman@HuntingtonNY.gov)
Phone: (631) 351-3217 JGuthman@HuntingtonNY.gov

Actual vs. Projected Cumulative Tax Increase Durring LIPA Glidepath



Projected Annual Tax Increases During Glidepath For Assessed Value of \$3,800 - Market Value of \$500,000



**Projected
Average School
Tax Levy Increase
2.0% per year**

Capital Projects

- **2022-23 Proposed GF Appropriations** **\$3,974,414**
 - Elementary Playgrounds
 - Northport Middle School Security Vestibule
 - District wide Public Address (PA) system replacement
 - District wide Fire Alarm System replacement
 - Roof Replacements district wide
 - HVAC renovations and/or replacements district wide
 - Proactive abatements district wide
- **Capital Reserve** **\$2,374,944**
 - Roof Replacements district wide
 - HVAC renovations and/or replacements district wide
 - Proactive abatements district wide

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THANK YOU