

Entrepreneur-	Goal 1 Identify characteristics of successful entrepreneurs.				
Entrepreneurship-					
Venture Capital-	Goal 2 Recognize the importance of entrepreneurship in the economy.				
Innovation-					
Improvement-	Goal 3 Describe opportunities and risks of entrepreneurship				
	<table><tr><td><u>Opportunities</u></td><td><u>Risks</u></td></tr><tr><td></td><td></td></tr></table>	<u>Opportunities</u>	<u>Risks</u>		
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6-2 Small Business Basics

Small Business-	Goal 1 Identify important 4 characteristics of small businesses.
Small Business Administration (SBA)-	Goal 2 Recognize the 2 competitive advantages of small businesses.

	Goal 3 Identify 6 problems faced by many small businesses.
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6-3 Starting a Small Business

Business Plan-	Goal 1 Recognize important factors to be considered when starting a business.
Start-up Financing-	<p>Why is it important to use a team approach when starting a new business?</p> <ul style="list-style-type: none"> ● ●
Short-term Financing-	<p>Goal 2 Describe the 6 elements of a business plan.</p> <p>What are the “strategic alternatives” in a business plan?</p> <ul style="list-style-type: none"> ● ● ●
Long-term Financing-	<p>Goal 3 Identify 5 types and sources of financing for a small business.</p> <p>In addition to owner-supplied capital, what are several other sources of financing for a small business?</p> <ul style="list-style-type: none"> ● ●