

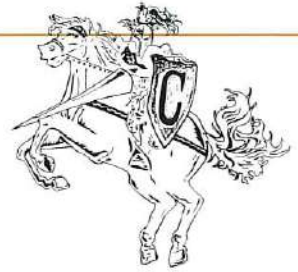


ENCLOSURE **VIII I-1**

Chariho Regional School District
Office of the Director of Administration & Finance

455A Switch Road
Wood River Junction, Rhode Island 02894

All Kids. All of the Time.



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School Committee Chairperson

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Superintendent of Schools

EDWARD DRAPER
Director of Administration & Finance

LYNN GOUVIN
Asst. Director of Administration & Finance

To: Gina Picard
From: Ned Draper
Date: March 12, 2024
Subject: FY25 Budget estimates per various options

For the FY25 budget the following questions received through yesterday, and approximate impacts, are identified. This breakdown is provided in the context of updates we know of as of today, March 12th, 2024 and begin with the budget at current state per School Committee vote on February 15:

- How much would closing Hope Valley(HV) entirely remove from the FY25 budget?
 - Add DCYF tuition adjustment per sec4, pg33, ln5603 at \$75K
 - Add Health Care cost adjustment of 2.5% increase per sec4, pg18, ln1375 at \$165K
 - Add full time teacher at Pre-K, early intervention per sec4, pg1, ln6 at \$90K
 - Subtotal budget additions due to new information \$330,000
 - Remove Capital, sec 2, 1 page summary capital allocation for HV at \$95,000
 - Remove part time TA at HV sec 4, pg8, row 404 at \$11,406
 - Remove two buses at Transportation (either HV K closure or entire) sec 4, pg32 row 5530 at \$159,814
 - Remove full time K teacher at HV, sec 4, pg1, row 13 at \$96,000
 - Remove full time custodial position at HV, sec 4, pg10, row 493 at \$42,971
 - Remove full time TA at HV, sec 4, pg8, row 396 at \$30,000
 - Subtotal budget reductions to remove Hope Valley K, \$434,831
 - Remove full time 1st Grade, 2nd Grade, 3rd Grade teachers at HV, sec4, pg1, ln7, 13, 22 at \$270,000
 - Remove one bus depending on new route times, sec4, pg32, ln5530 at \$80,000
 - Remove one bus with depot stops and with additional route efficiencies as possible, sec4, pg32, ln5530 at \$80,000
 - Remove mowing frequency costs for all elementary locations sec4, pg25, ln5172-5175 (can re-task internal resources with a school closure) at \$23,401
 - Remove HV maintenance items not associated with children present, E-codes 53-57 for total of \$35,000, pending town turnover.
 - Reduce HV utilities to maintain infrastructure only, \$40,000, pending town turnover.
 - Subtotal full closure Hope Valley pending town turnover \$528,401
 - Implementation of all three items noted above results in a reduction to the current Committee budget of \$633,232 which is an overall 1.6% increase before state aid, and a 0.72% increase after state aid per the Governor recommended budget.
 - It is not our recommendation at this time to make State Aid revenue adjustments. There are too many legislative unknowns at this time.

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