

NORTHPORT-EAST NORTHPORT UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED JUNE 30, 2024

NORTHPORT-EAST NORTHPORT UNION FREE SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Northport-East Northport Union Free School District

Opinion

We have audited the accompanying cash basis financial statement of the Northport-East Northport Union Free School District's (the "District") Extraclassroom Activity Funds, as of and for the year ended June 30, 2024, and the related note to the financial statement.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the statement of cash receipts and disbursements of the District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2024 in accordance with the cash basis of accounting described in Note 1B.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1B, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



R.S. Abrams & Co., LLP
Islandia, New York
October 15, 2024

**NORTHPORT- EAST NORTHPORT UNION FREE SCHOOL DISTRICT
HIGH SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2024**

Extracurricular Account	Balance July 1, 2023	Receipts	Disbursements	Balance June 30, 2024
Class of 2023	\$ 12,678	\$ 599	\$ 13,277	\$ -
Class of 2024	3,965	64,462	57,128	11,299
Class of 2025	1,772	1,515	328	2,959
Class of 2026	4,068	6,397	3,595	6,870
Class of 2027	-	2,732	-	2,732
Academy of Finance	3,677	8,425	10,673	1,429
Academy of Information Technology	600	40	78	562
Art Honor Society	1,421	-	939	482
Badminton Club	525	-	-	525
Banner Club	1,341	-	-	1,341
Basketball Club	10,178	22,234	27,077	5,335
Boy's Basketball	10	-	-	10
Boy's Volleyball	680	2,419	2,155	944
Buddy Club	497	225	429	293
Business Honor Society	1,483	4,005	1,835	3,653
Cheerleaders	1,143	27,503	28,646	-
Choir	4,847	40,138	39,412	5,573
DECA	7,338	50,609	50,044	7,903
English Honor Society	175	2,528	1,842	861
Environmental Club	1,683	-	-	1,683
First Robotics Club	1,702	163	1,033	832
Flagline	361	11,642	11,189	814
Future Educators of America	302	-	57	245
Girl's Cross Country	441	-	-	441
GSA	278	-	-	278
International Baccalaureate	6,184	7,936	8,360	5,760
Interact Club	1,482	-	-	1,482
Jewelry Club	1	-	1	-
Key Club	8,577	8,887	12,872	4,592
Law Club	1,816	120	617	1,319
Library	77	40		117
Balance Carried Forward	<u>\$ 79,302</u>	<u>\$ 262,619</u>	<u>\$ 271,587</u>	<u>\$ 70,334</u>

**NORTHPORT- EAST NORTHPORT UNION FREE SCHOOL DISTRICT
HIGH SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2024**

Extraclassroom Account	Balance July 1, 2023	Receipts	Disbursements	Balance June 30, 2024
Balance Brought Forward	\$ 79,302	\$ 262,619	\$ 271,587	\$ 70,334
Marching Band	39,461	165,537	119,662	85,336
Math Honor Society	1,260	865	980	1,145
Multicultural Club	11	231	230	12
National Honor Society	3,858	2,540	2,176	4,222
National Jr. Honor Society	2,114	-	-	2,114
New York City Group	880	-	-	880
NHS Lacrosse	550	-	-	550
Northport Student Union	14,176	12,543	6,067	20,652
Orchestra	1,620	55,435	56,933	122
Our Town 2000	1,166	-	459	707
Physical Education Leaders Club	16,660	4,509	6,381	14,788
Physics Club	-	3,183	3,137	46
Port Press	547	-	-	547
Powdered Wigs	54,751	36,027	43,249	47,529
Project Vets	403	-	-	403
Sales Tax Account	4,404	1,812	3,104	3,112
School Store	995	1,096	1,138	953
SHARE (Natural Helpers)	8,510	2,125	2,389	8,246
Social Studies Honor Society	-	2,225	244	1,981
Spanish Club	142	-	-	142
Students Athletes	3,269	2,250	258	5,261
Student Utility Fund	21,725	11,895	5,937	27,683
Students for 60,000	48,968	33,523	46,091	36,400
Sustainability Club	-	526	-	526
Tech Honor Society	46	-	-	46
Tigerettes	4,990	31,804	30,229	6,565
Theatreworks	3,085	3,170	2,200	4,055
Tri-M Honor Society	5,982	1,393	7,016	359
Unified Basketball	231	83	204	110
Virtual Enterprise	55	500	387	168
Wilderness Club	262	50	101	211
Yearbook	24,220	13,975	31,672	6,523
Total	\$ 343,643	\$ 649,916	\$ 641,831	\$ 351,728

**NORTHPORT- EAST NORTHPORT UNION FREE SCHOOL DISTRICT
NORTHPORT MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2024**

Extraclassroom Account	Balance July 1, 2023	Receipts	Disbursements	Balance June 30, 2024
Jr. Honor Society	\$ 6,462	\$ -	\$ 6,462	\$ -
Kickline	374	5,582	4,973	983
NYC Trips	1,859	12,209	14,068	-
Performing Arts	20,011	17,685	11,716	25,980
School Store	616	-	-	616
Student Council	12,885	103,355	87,336	28,904
Yearbook	1,412	5,642	7,054	-
Total	<u>\$ 43,619</u>	<u>\$ 144,473</u>	<u>\$ 131,609</u>	<u>\$ 56,483</u>

**NORTHPORT- EAST NORTHPORT UNION FREE SCHOOL DISTRICT
EAST NORTHPORT MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2024**

Extraclassroom Account	Balance July 1, 2023	Receipts	Disbursements	Balance June 30, 2024
Arts and Literary	\$ 36	\$ 1,886	\$ 1,900	\$ 22
Chess/Jazz Club	77	-	77	-
Grade Level Act Fund	8,680	6,349	10,655	4,374
Interact/Eat Club	14	-	14.00	-
Honor Society	4,579	2,031	1,652	4,958
Kickline	149	3,472	3,233	388
Knitting	22	-	22.00	-
Library	409	6,137	6,546	-
Players	18,674	14,064	15,388	17,350
School Store	660	7,104	5,232	2,532
Show Choir	-	3,184	2,512	672
Stars	1,095	14,940	15,940	95
SHARE	1,376	-	-	1,376
Student Council	430	14,504	13,007	1,927
Yearbook	1,768	645	1,576	837
Total	<u>\$ 37,969</u>	<u>\$ 74,316</u>	<u>\$ 77,754</u>	<u>\$ 34,531</u>
Total All Schools	<u>\$ 425,231</u>	<u>\$ 859,195</u>	<u>\$ 841,684</u>	<u>\$ 442,742</u>

**NORTHPORT-EAST NORTHPORT UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Northport-East Northport Union Free School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets and their related activity in the special revenue fund.

B. Basis of Accounting

The accounts of the extra classroom activity funds are maintained on a cash basis in accordance with New York State Education Department requirements, and the statement of cash receipts and disbursements reflect only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement. As a result, the accompanying financial statement and related note may not be suitable for another purpose other than as noted above.