FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/11/2024

Linda G. Stuhrke
President of the Board - Original Signature Required — Date: 6/11/2024

Secretary of the Board - Original Signature Required — Date: 6/11/2024

Dr. Richard R. Yurkew
Chief School Administrator - Original Signature Required — Date: 6/11/2024

Stuart Whiteleather
Contact Person

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Telephone Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :	COUNTY :	AUN :
Nazareth Area SD	Northampton	120484803

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to $11,999,999	12.0%
Between $12,000,000 and $12,999,999	11.5%
Between $13,000,000 and $13,999,999	11.0%
Between $14,000,000 and $14,999,999	10.5%
Between $15,000,000 and $15,999,999	10.0%
Between $16,000,000 and $16,999,999	9.5%
Between $17,000,000 and $17,999,999	9.0%
Between $18,000,000 and $18,999,999	8.5%
Greater Than or Equal to $19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)?

Yes [X]

No [ ]

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	$110976993
Ending Unassigned Fund Balance	$7887131
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.10%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes [X]

No [ ]

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
Dr. Richard R. Yaskin	06/11/2024

DUE DATE: AUGUST 15, 2024

FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name :	County :	AUN Number :
Nazareth Area SD	Northampton	120484803

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
Linda G. Stubits	4/9/2024

DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Funds are for contingencies and unexpected expenditures, ie: charter school cost, special education, facilities, etc.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds are for contingencies and unexpected expenditures, ie: charter school cost, special education, facilities, etc.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds are committed for Athletic Field replacement, compensated absences, OPEB, and tax stabilization.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds are assigned for facilities capital projects and general operational purposes.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	1,239,573	
0820 Restricted Fund Balance	328,995	
0830 Committed Fund Balance	23,544,470	
0840 Assigned Fund Balance	1,200,000	
0850 Unassigned Fund Balance	6,397,728	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		**$31,142,198**
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	79,919,218	
7000 Revenue from State Sources	29,505,275	
8000 Revenue from Federal Sources	350,000	
9000 Other Financing Sources	1,202,500	
Total Estimated Revenues And Other Financing Sources		**$110,976,993**
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		**$142,119,191**

		Amount
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	64,431,827
6112	Interim Real Estate Taxes	600,000
6113	Public Utility Realty Taxes	67,000
6114	Payments in Lieu of Current Taxes - State / Local	16,500
6150	Current Act 511 Taxes - Proportional Assessments	10,550,000
6400	Delinquencies on Taxes Levied / Assessed by the LEA	1,300,300
6500	Earnings on Investments	1,905,091
6700	Revenues from LEA Activities	146,000
6800	Revenues from Intermediary Sources / Pass-Through Funds	500,000
6910	Rentals	85,000
6920	Contributions and Donations from Private Sources	125,000
6940	Tuition from Patrons	22,500
6980	Revenue from Community Services Activities	50,000
6990	Refunds and Other Miscellaneous Revenue	120,000
REVENUE FROM LOCAL SOURCES		**$79,919,218**
REVENUE FROM STATE SOURCES		
7111	Basic Education Funding-Formula	12,629,491
7160	Tuition for Orphans Subsidy	17,000
7271	Special Education funds for School-Aged Pupils	2,563,402
7311	Pupil Transportation Subsidy	1,130,000
7312	Nonpublic and Charter School Pupil Transportation Subsidy	120,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	225,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	90,000
7340	State Property Tax Reduction Allocation	2,430,546
7505	Ready to Learn Block Grant	476,529
7810	State Share of Social Security and Medicare Taxes	1,808,623
7820	State Share of Retirement Contributions	8,014,684
REVENUE FROM STATE SOURCES		**$29,505,275**
REVENUE FROM FEDERAL SOURCES		
8514	Title I - Improving the Academic Achievement of the Disadvantaged	250,000
8515	Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	70,000
8517	Title IV - 21st Century Schools	30,000
REVENUE FROM FEDERAL SOURCES		**$350,000**

	Amount
OTHER FINANCING SOURCES	
9200 Proceeds from Extended Term Financing, Leases, and Other Right-to-Use Arrangements	2,500
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	1,200,000
OTHER FINANCING SOURCES	**$1,202,500**
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	**110,976,993**

Act 1 Index (current): 6.3%

Calculation Method: **Rate**

Approx. Tax Revenue from RE Taxes:	**$64,431,827**
Amount of Tax Relief for Homestead Exclusions	**$2,430,546**
Total Approx. Tax Revenue:	**$66,862,373**
Approx. Tax Levy for Tax Rate Calculation:	**$68,951,593**

		Northampton	Total
	2023-24 Data		
	a. Assessed Value	$1,170,186,400	$1,170,186,400
	b. Real Estate Mills	57.5100	
I.	**2024-25 Data**		
	c. 2022 STEB Market Value	$3,991,696,340	$3,991,696,340
	d. Assessed Value	$1,184,124,900	$1,184,124,900
	e. Assessed Value of New Constr/ Renov	$0	$0
	2023-24 Calculations		
	f. 2023-24 Tax Levy (a * b)	$67,297,420	$67,297,420
	2024-25 Calculations		
	g. Percent of Total Market Value	100.00000%	100.00000%
II.	h. Rebalanced 2023-24 Tax Levy (f Total * g)	$67,297,420	$67,297,420
	i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	57.5100	
	Calculation of Tax Rates and Levies Generated		
	j. Weighted Avg. Collection Percentage	96.85931%	96.85931%
	k. Tax Levy Needed (Approx. Tax Levy * g)	$68,951,593	$68,951,593
	l. 2024-25 Real Estate Tax Rate (k / d * 1000)	**58.2300**	
III.	m. Tax Levy Generated by Mills (l / 1000 * d)	$68,951,593	$68,951,593
	n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		$66,521,047
	o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		$64,431,827

Act 1 Index (current): 6.3%

	Rate	
Calculation Method:		
Approx. Tax Revenue from RE Taxes:	**$64,431,827**	
Amount of Tax Relief for Homestead Exclusions	**$2,430,546**	
Total Approx. Tax Revenue:	**$66,862,373**	
Approx. Tax Levy for Tax Rate Calculation:	**$68,951,593**	
	Northampton	**Total**
Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	61.1331	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	$72,389,226	$72,389,226
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	$0	$0
u.Tax Revenue In Excess of Index (t * Est. Pct. Collection)	$0	$0

Information Related to Property Tax Relief			
V.	Assessed Value Exclusion per Homestead	$5,435.00	
	Number of Homestead/Farmstead Properties	7685	7685
	Median Assessed Value of Homestead Properties		$74,000

Act 1 Index (current): 6.3%

Calculation Method:	**Rate**
Approx. Tax Revenue from RE Taxes:	**$64,431,827**
Amount of Tax Relief for Homestead Exclusions	**$2,430,546**
Total Approx. Tax Revenue:	**$66,862,373**
Approx. Tax Levy for Tax Rate Calculation:	**$68,951,593**

	Northampton			**Total**
State Property Tax Reduction Allocation used for: Homestead Exclusions	$2,430,546	Lowering RE Tax Rate	$0	$2,430,546
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	$0			$0
Amount of Tax Relief from State/Local Sources				**$2,430,546**

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills		Amount of Tax Relief for Homestead Exclusions		Tax Levy Minus Homestead Exclusions		Percent Collected		Net Tax Revenue Generated By Mills
Northampton	1,184,124,900	58.2300	68,951,593						96.85931%		
Totals:	**1,184,124,900**		**68,951,593**	-	2,430,546	=	66,521,047	X	96.85931%	=	64,431,827

		Rate			Estimated Revenue
6120	Current Per Capita Taxes, Section 679	$0.00			0
6140	Current Act 511 Taxes – Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes	$0.00	$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate	$0.00	$0.00	0	0
6143	Current Act 511 Local Services Taxes	$0.00	$0.00	0	0
6144	Current Act 511 Trailer Taxes	$0.00	$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	$0.00	$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	$0.00	$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	$0.00	$0.00	0	0
	Total Current Act 511 Taxes – Flat Rate Assessments			**0**	**0**
6150	Current Act 511 Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes	0.700%	0.000%	9,400,000	9,400,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,150,000	1,150,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes – Proportional Assessments			**10,550,000**	**10,550,000**
	Total Act 511, Current Taxes				**10,550,000**
		Act 511 Tax Limit	**-->**	**3,991,696,340 X 12**	**47,900,356**
				Market Value Mills	**(511 Limit)**

Tax Function	Description	Tax Rate Charged in: 2023-24 (Rebalanced)	2024-25	Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in: 2023-24 (Rebalanced)	2024-25	Percent Change in Rate	Less than or equal to Index
6111	Current Real Estate Taxes									
	Northampton	57.5100	58.2300	1.26%	Yes	6.3%				
	Current Act 511 Taxes – Proportional Assessments									
6151	Current Act 511 Earned Income Taxes	0.700%	0.700%	0.00%	Yes	6.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.3%				

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	48,472,881
1200 Special Programs - Elementary / Secondary	16,634,001
1300 Vocational Education	1,882,658
1400 Other Instructional Programs - Elementary / Secondary	73,771
1500 Nonpublic School Programs	4,200
1600 Adult Education Programs	747,057
Total Instruction	**$67,814,568**
2000 Support Services	
2100 Support Services - Students	3,749,753
2200 Support Services - Instructional Staff	2,730,467
2300 Support Services - Administration	5,307,617
2400 Support Services - Pupil Health	1,319,735
2500 Support Services - Business	1,367,222
2600 Operation and Maintenance of Plant Services	9,833,948
2700 Student Transportation Services	6,123,415
2800 Support Services - Central	1,950,313
2900 Other Support Services	50,000
Total Support Services	**$32,432,470**
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,845,047
3300 Community Services	298,850
3400 Scholarships and Awards	75,000
Total Operation of Non-Instructional Services	**$2,218,897**
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	7,561,058
5200 Interfund Transfers - Out	350,000
5900 Budgetary Reserve	600,000
Total Other Expenditures and Financing Uses	**$8,511,058**
Total Estimated Expenditures and Other Financing Uses	**$110,976,993**

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	26,965,140
200 Personnel Services - Employee Benefits	17,317,566
300 Purchased Professional and Technical Services	166,500
400 Purchased Property Services	602,339
500 Other Purchased Services	1,807,442
600 Supplies	1,586,514
800 Other Objects	27,380
Total Regular Programs - Elementary / Secondary	**$48,472,881**
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	6,231,711
200 Personnel Services - Employee Benefits	4,821,422
300 Purchased Professional and Technical Services	3,853,276
400 Purchased Property Services	1,000
500 Other Purchased Services	1,636,887
600 Supplies	87,705
800 Other Objects	2,000
Total Special Programs - Elementary / Secondary	**$16,634,001**
1300 Vocational Education	
500 Other Purchased Services	1,882,658
Total Vocational Education	**$1,882,658**
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	22,000
200 Personnel Services - Employee Benefits	10,471
500 Other Purchased Services	39,100
600 Supplies	2,200
Total Other Instructional Programs - Elementary / Secondary	**$73,771**
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	4,000
600 Supplies	200
Total Nonpublic School Programs	**$4,200**
1600 Adult Education Programs	
500 Other Purchased Services	746,957
600 Supplies	100
Total Adult Education Programs	**$747,057**
Total Instruction	**$67,814,568**
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	2,203,593
200 Personnel Services - Employee Benefits	1,455,920
300 Purchased Professional and Technical Services	32,200
500 Other Purchased Services	600

Description	Amount
600 Supplies	57,065
800 Other Objects	375
Total Support Services - Students	**$3,749,753**
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,506,439
200 Personnel Services - Employee Benefits	1,125,775
300 Purchased Professional and Technical Services	13,178
400 Purchased Property Services	9,063
500 Other Purchased Services	8,127
600 Supplies	64,328
800 Other Objects	3,557
Total Support Services - Instructional Staff	**$2,730,467**
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,654,634
200 Personnel Services - Employee Benefits	1,953,079
300 Purchased Professional and Technical Services	404,580
400 Purchased Property Services	31,625
500 Other Purchased Services	91,370
600 Supplies	143,520
800 Other Objects	28,809
Total Support Services - Administration	**$5,307,617**
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	773,489
200 Personnel Services - Employee Benefits	513,391
300 Purchased Professional and Technical Services	5,450
400 Purchased Property Services	1,200
600 Supplies	26,000
800 Other Objects	205
Total Support Services - Pupil Health	**$1,319,735**
2500 Support Services - Business	
100 Personnel Services - Salaries	725,364
200 Personnel Services - Employee Benefits	514,658
300 Purchased Professional and Technical Services	57,350
400 Purchased Property Services	4,000
500 Other Purchased Services	5,450
600 Supplies	48,300
700 Property	3,750
800 Other Objects	8,350
Total Support Services - Business	**$1,367,222**
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	4,068,934
200 Personnel Services - Employee Benefits	2,985,839
300 Purchased Professional and Technical Services	259,325
400 Purchased Property Services	537,000
500 Other Purchased Services	475,750

Description	Amount
600 Supplies	1,471,100
700 Property	32,000
800 Other Objects	4,000
Total Operation and Maintenance of Plant Services	**$9,833,948**
2700 Student Transportation Services	
100 Personnel Services - Salaries	147,328
200 Personnel Services - Employee Benefits	108,887
300 Purchased Professional and Technical Services	14,000
500 Other Purchased Services	5,851,100
600 Supplies	1,500
800 Other Objects	600
Total Student Transportation Services	**$6,123,415**
2800 Support Services - Central	
100 Personnel Services - Salaries	997,663
200 Personnel Services - Employee Benefits	736,255
300 Purchased Professional and Technical Services	26,700
400 Purchased Property Services	14,000
500 Other Purchased Services	68,978
600 Supplies	103,717
800 Other Objects	3,000
Total Support Services - Central	**$1,950,313**
2900 Other Support Services	
500 Other Purchased Services	50,000
Total Other Support Services	**$50,000**
Total Support Services	**$32,432,470**
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	987,978
200 Personnel Services - Employee Benefits	473,534
300 Purchased Professional and Technical Services	28,700
400 Purchased Property Services	47,050
500 Other Purchased Services	128,035
600 Supplies	115,000
800 Other Objects	64,750
Total Student Activities	**$1,845,047**
3300 Community Services	
300 Purchased Professional and Technical Services	148,750
600 Supplies	100
800 Other Objects	150,000
Total Community Services	**$298,850**
3400 Scholarships and Awards	
800 Other Objects	75,000

Description	Amount
Total Scholarships and Awards	**$75,000**
Total Operation of Non-Instructional Services	**$2,218,897**
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	3,324,142
900 Other Uses of Funds	4,236,916
Total Debt Service / Other Expenditures and Financing Uses	**$7,561,058**
5200 Interfund Transfers - Out	
900 Other Uses of Funds	350,000
Total Interfund Transfers - Out	**$350,000**
5900 Budgetary Reserve	
800 Other Objects	600,000
Total Budgetary Reserve	**$600,000**
Total Other Expenditures and Financing Uses	**$8,511,058**
TOTAL EXPENDITURES	**$110,976,993**

Cash and Short-Term Investments	**06/30/2024 Estimate**	**06/30/2025 Projection**
General Fund	39,000,000	40,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,500,000	10,600,000
Other Capital Projects Fund	1,997	1,997
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,800,000	1,700,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	2	2
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	200,000	200,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	**$51,501,999**	**$52,501,999**

Long-Term Investments	**06/30/2024 Estimate**	**06/30/2025 Projection**
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments	**06/30/2024 Estimate**	**06/30/2025 Projection**
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	**$51,501,999**	**$52,501,999**

Long-Term Indebtedness	06/30/2024 Estimate	06/30/2025 Projection
General Fund		
0510 Bonds Payable	89,446,275	86,081,275
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	690,000	700,000
0540 Accumulated Compensated Absences	6,700,000	6,900,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	21,000,000	24,000,000
0599 Other Noncurrent Liabilities	130,000,000	140,000,000
Total General Fund	**$247,836,275**	**$257,681,275**
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness	06/30/2024 Estimate	06/30/2025 Projection
Capital Reserve Fund - § 690, §1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

Long-Term Indebtedness	06/30/2024 Estimate	06/30/2025 Projection
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	95,000	98,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	205,000	220,000
0599 Other Noncurrent Liabilities	2,900,000	2,900,000
Total Food Service / Cafeteria Operations Fund	**$3,200,000**	**$3,218,000**
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

Long-Term Indebtedness	06/30/2024 Estimate	06/30/2025 Projection
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

Long-Term Indebtedness	**06/30/2024 Estimate**	**06/30/2025 Projection**
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	**$251,036,275**	**$260,899,275**

Short-Term Payables	**06/30/2024 Estimate**	**06/30/2025 Projection**
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	**$251,036,275**	**$260,899,275**

Account	Description	Amounts
0810	Nonspendable Fund Balance	1,239,573
0820	Restricted Fund Balance	328,995
0830	Committed Fund Balance	22,055,067
0840	Assigned Fund Balance	1,200,000
0850	Unassigned Fund Balance	7,887,131
Total Ending Fund Balance - Committed, Assigned, and Unassigned		**$31,142,198**
5900	**Budgetary Reserve**	**600,000**
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		**$33,310,766**