

NICE Community Schools Sinking Fund Budget Summary 2023-2024

	Final Audited Activity 2022-2023	Original Budget 2023-2024	Final Amendment June 2024 2023-2024	Difference from Original Budget
Beginning Fund Balance	\$ 1,420,494.00	\$ 1,381,735.00	\$ 1,380,358.00	\$ (1,377.00)
Revenues				
General Property Tax	\$ 660,584.00	\$ 530,000.00	\$ 656,600.00	\$ 126,600.00
Specific Ore Taxes	\$ 452,765.00	\$ 350,000.00	\$ 280,460.00	\$ (69,540.00)
Commercial Forest Tax	\$ 21,316.00	\$ 5,000.00	\$ 5,000.00	\$ -
Interest from Investments	\$ 34,470.00	\$ 20,000.00	\$ 90,000.00	\$ 70,000.00
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -
State PILT for Treasury PPT	\$ 3,985.00	\$ 3,985.00	\$ 3,468.00	\$ (517.00)
Loan Proceeds	\$ -	\$ 2,397,850.00	\$ -	\$ (2,397,850.00)
Total Revenues	\$ 1,173,120.00	\$ 3,306,835.00	\$ 1,035,528.00	\$ (2,271,307.00)
Expenditures				
General Admin Other Prof Services	\$ (4.00)	\$ -	\$ -	\$ -
Interest Short Term Loans	\$ -	\$ -	\$ -	\$ -
Delinquent Tax Write-offs	\$ -	\$ -	\$ 10.00	\$ 10.00
Building Improvement Services	\$ 686,541.00	\$ 3,100,000.00	\$ 550,000.00	\$ (2,550,000.00)
Principal Notes & Loans	\$ 491,000.00	\$ 500,000.00	\$ 500,000.00	\$ -
Interest Short Term Loans	\$ 35,719.00	\$ 27,028.00	\$ 27,028.00	\$ -
Loan Fees	\$ -	\$ -	\$ -	\$ -
Principal Loan Payments	\$ -	\$ -	\$ -	\$ -
Fund Modifications to Other Funds	\$ -	\$ -	\$ 110,086.00	\$ 110,086.00
Total Expenditures	\$ 1,213,256.00	\$ 3,627,028.00	\$ 1,187,124.00	\$ (2,439,904.00)
Ending Fund Balance	\$ 1,380,358.00	\$ 1,061,542.00	\$ 1,228,762.00	\$ 167,220.00