



FY 2020-21 General Fund Budget

Board of Trustees Business Meeting
June 22, 2020

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FY 2020-2021 S.C. Appropriations Bill

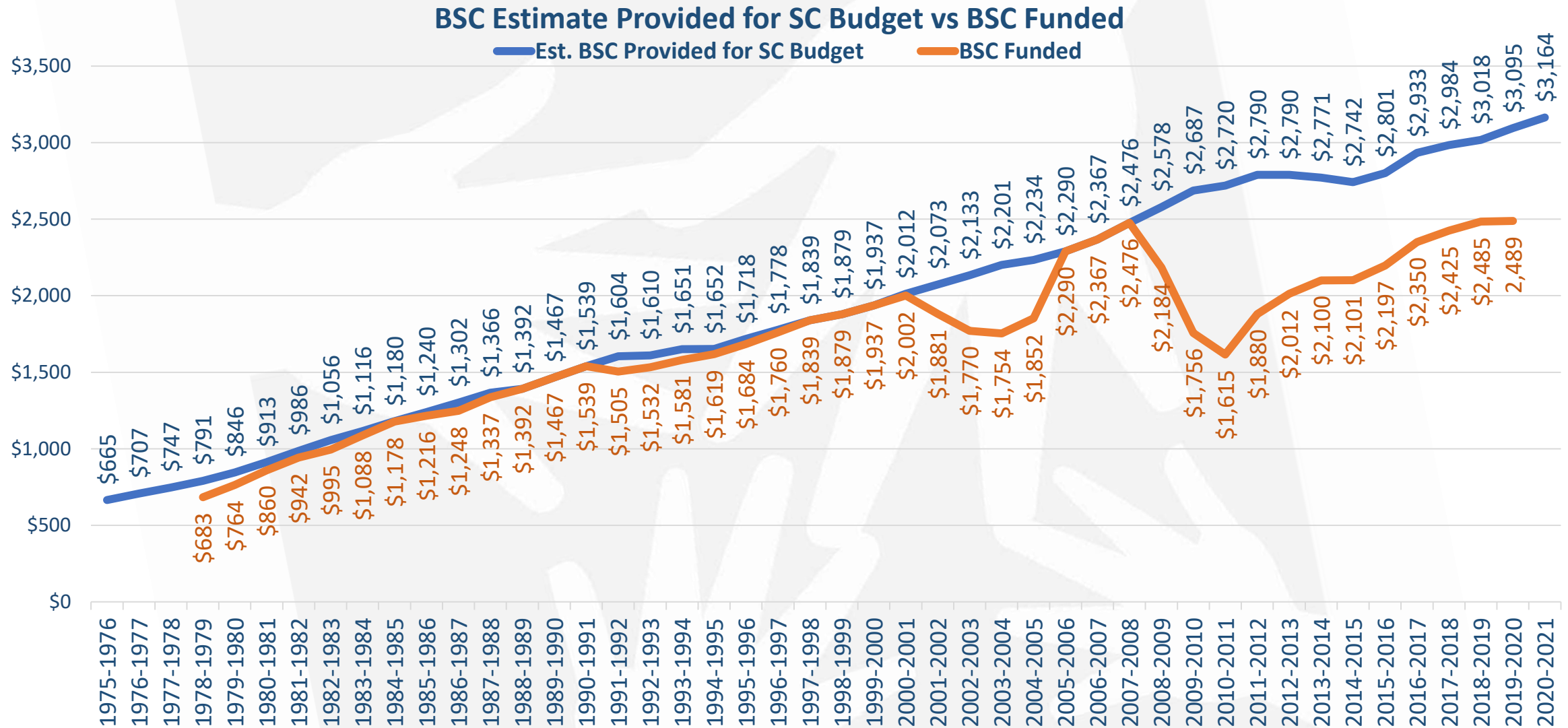
- S.C. appropriations bill will not be adopted prior to July 1, 2020
- S.C. will operate on a continuing resolution
- General Assembly scheduled to meet September 15-24
- General Assembly to reconvene September 24-November 8 if Appropriations Bill has not been adopted
- General Assembly must adjourn Sine Die end of day November 8
- Budget amendment to be presented to Board of Trustees dependent on outcome of the FY 2020-2021 appropriations bill

S.C. Continuing Resolution

Continuing Resolution – K-12 Education Provisions

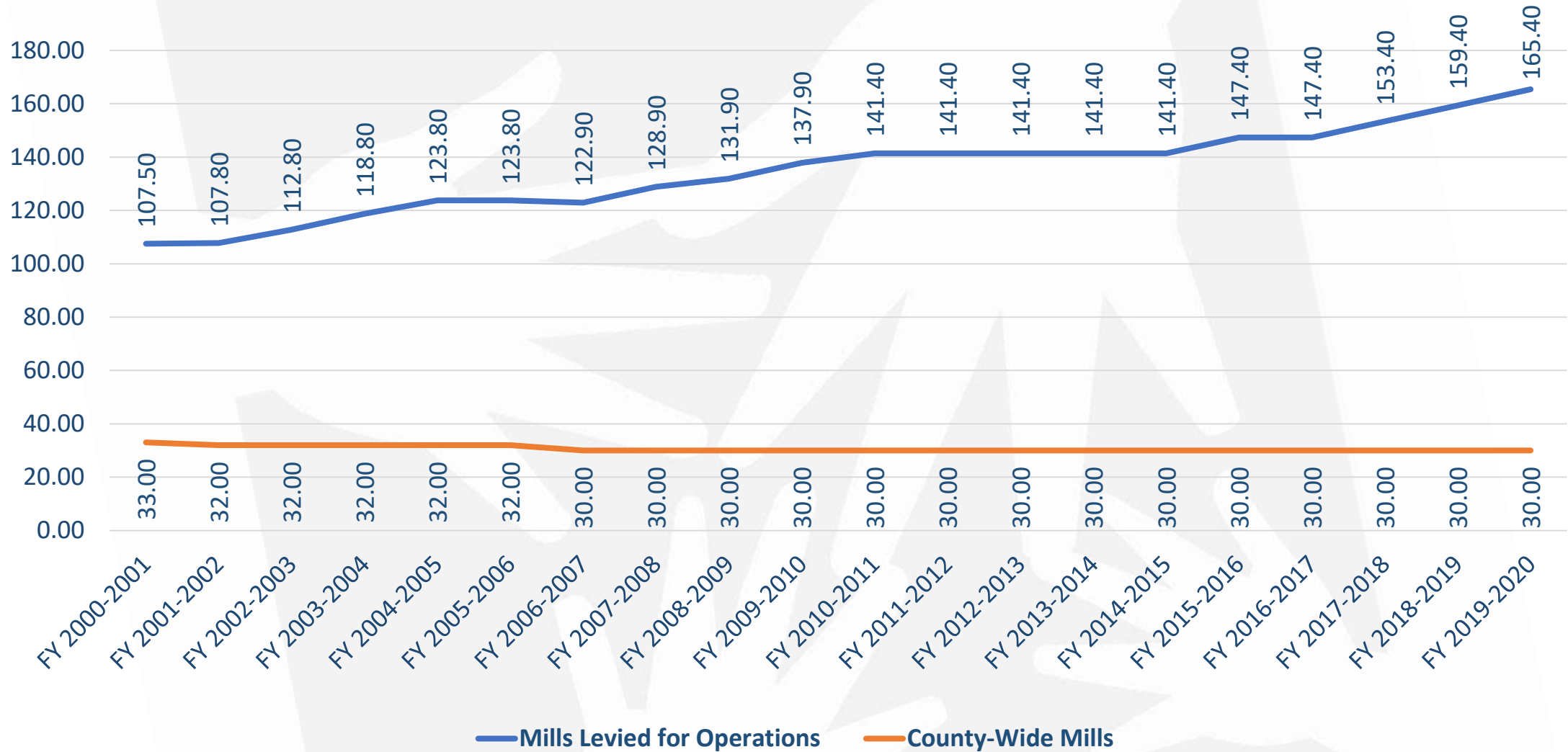
- State teacher minimum salary schedule to remain at the FY 19-20 level for FY 20-21
- Suspend teacher step increase until outcome of FY 2020-2021 appropriations bill
- Suspend 1% increase of employer retirement rate until FY 2021-2022

History of Base Student Cost



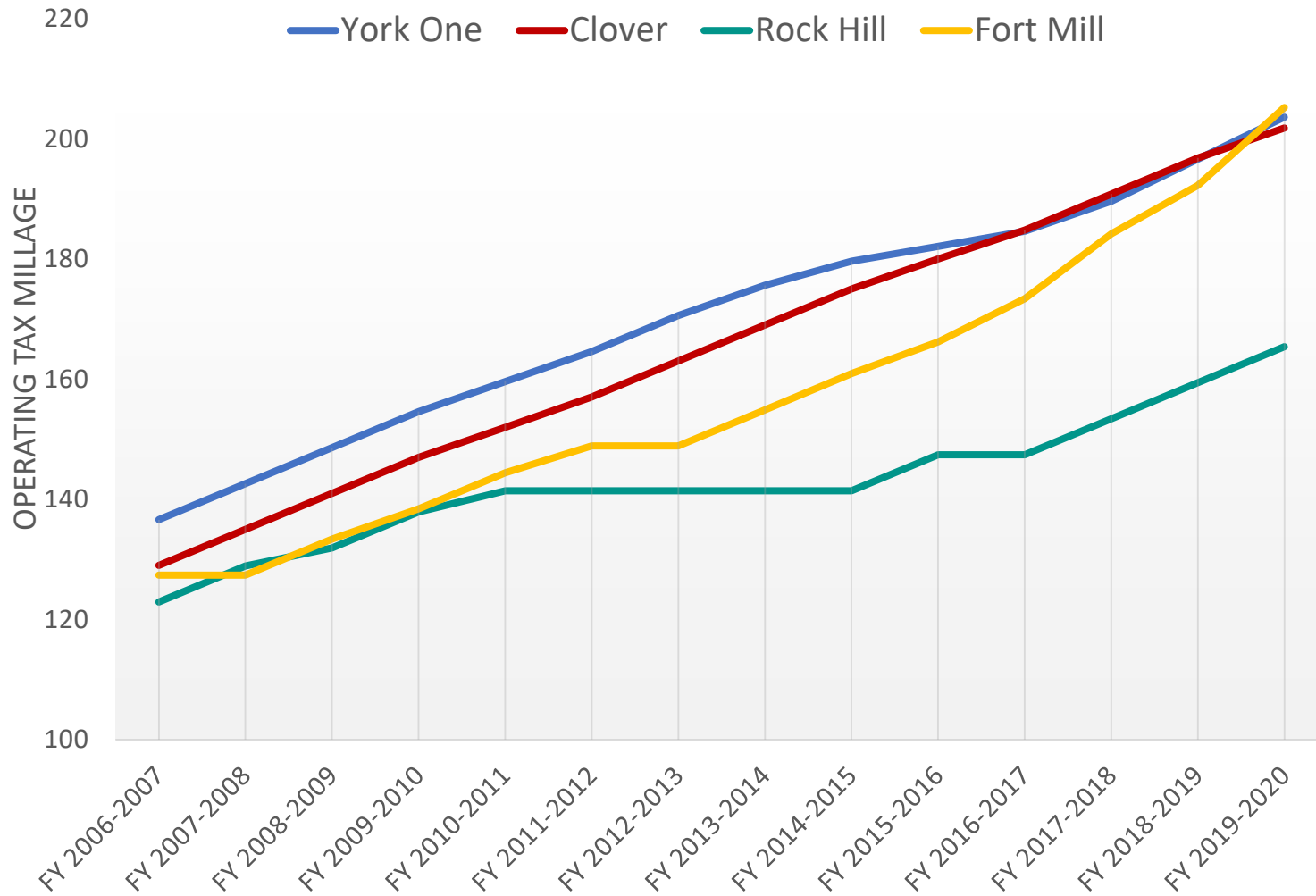
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History of Operating Tax Millage



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Operating Tax Millage Comparison



Fiscal Year	York One	Clover	Rock Hill	Fort Mill
FY 2006-2007	136.6	129.00	122.90	127.4
FY 2007-2008	142.6	135.00	128.90	127.4
FY 2008-2009	148.6	141.00	131.90	133.4
FY 2009-2010	154.6	147.00	137.90	138.4
FY 2010-2011	159.6	152.00	141.40	144.4
FY 2011-2012	164.6	157.00	141.40	148.9
FY 2012-2013	170.6	163.00	141.40	148.9
FY 2013-2014	175.6	169.00	141.40	154.9
FY 2014-2015	179.6	175.00	141.40	160.9
FY 2015-2016	182.1	180.00	147.40	166.2
FY 2016-2017	184.6	184.80	147.40	173.4
FY 2017-2018	189.6	190.80	153.40	184.2
FY 2018-2019	196.6	196.80	159.40	192.2
FY 2019-2020	203.60	201.80	165.40	205.20

*Excludes county-wide millage

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Operating Tax Millage

Property Tax Revenue

- 6 mill increase
- 5 mill increase
- 4 mill increase
- 3 mill increase
- 2 mill increase
- 1 mill increase
- 0 mill increase

Increase / (Decrease)

\$1,670,796

\$1,392,330

\$1,113,864

\$835,398

\$556,932

\$278,466

\$0

*Increase based on current collectible value of a mill

Proposed Revenue Budget

Local Revenue

Property Taxes	\$46,457,319
• Six mill increase (collectible value of a mill)	\$ 1,670,796
Property Taxes County-Wide	\$ 8,200,000
Fee in Lieu of Taxes	\$ 4,077,250
Other Local Revenue	<u>\$ 1,110,000</u>
Total Local Revenue	<u><u>\$61,515,365</u></u>

Proposed Revenue Budget

State Revenue

State Aid to Classrooms-EFA	\$ 43,561,116
State Aid to Classrooms-Fringe	\$ 20,219,609
State Aid to Classrooms-Teacher Salary	\$ 3,698,630
State Property Tax Reimbursements	\$ 27,959,360
Retiree Insurance / PEBA Retirement Credit	\$ 5,669,134
Teacher Salary & Fringe Supplement	\$ 5,135,124
Other State Revenues	<u>\$ 2,809,583</u>
Total State Revenue	<u><u>\$109,052,556</u></u>

Proposed Revenue Budget

Total Local Revenue	\$ 61,515,365	(35.2%)
Total State Revenue	\$109,052,556	(62.3%)
Indirect Costs	<u>\$ 575,000</u>	(0.3%)
Total Revenue	\$171,142,921	
Use of Fund Balance	<u>\$ 3,818,894</u>	(2.2%)
Total Revenue / Use of Fund Balance	<u><u>\$174,961,815</u></u>	

Proposed Expenditure Budget

Salaries & Benefits - \$153,759,242

- State mandatory increases:
 - 6.73% increase in health insurance premiums
 - Suspended - one year of experience step increase for teachers paid on teacher salary scale until outcome of SC appropriations bill for FY 2020-2021 – not included in proposed budget
 - Suspended until FY2021-2022 - 1% employer retirement rate increase – not included in proposed budget

Proposed Expenditure Budget

Salaries & Benefits (continued):

- District increases included in proposed budget:
 - 4 immersion teachers
 - 4 classroom teachers
 - 4 special education teachers
 - 12 special education teacher assistants
 - 3 bus drivers (transportation study)
 - 3 bus aides (special needs buses)
 - 2 mental health counselors (day treatment center – mental health & behavior support)
 - 1 behavior management assistant (day treatment center – mental health & behavior support)
 - Custodial and grounds– bring programs 100% in-house

Proposed Expenditure Budget

Utilities - \$4,881,985

Purchase Services - \$ 11,143,326

* Includes 4 school resource officers (partially funded by state)

Supplies & Equipment - \$4,043,891

Other Fees & Expenditures - \$1,008,371

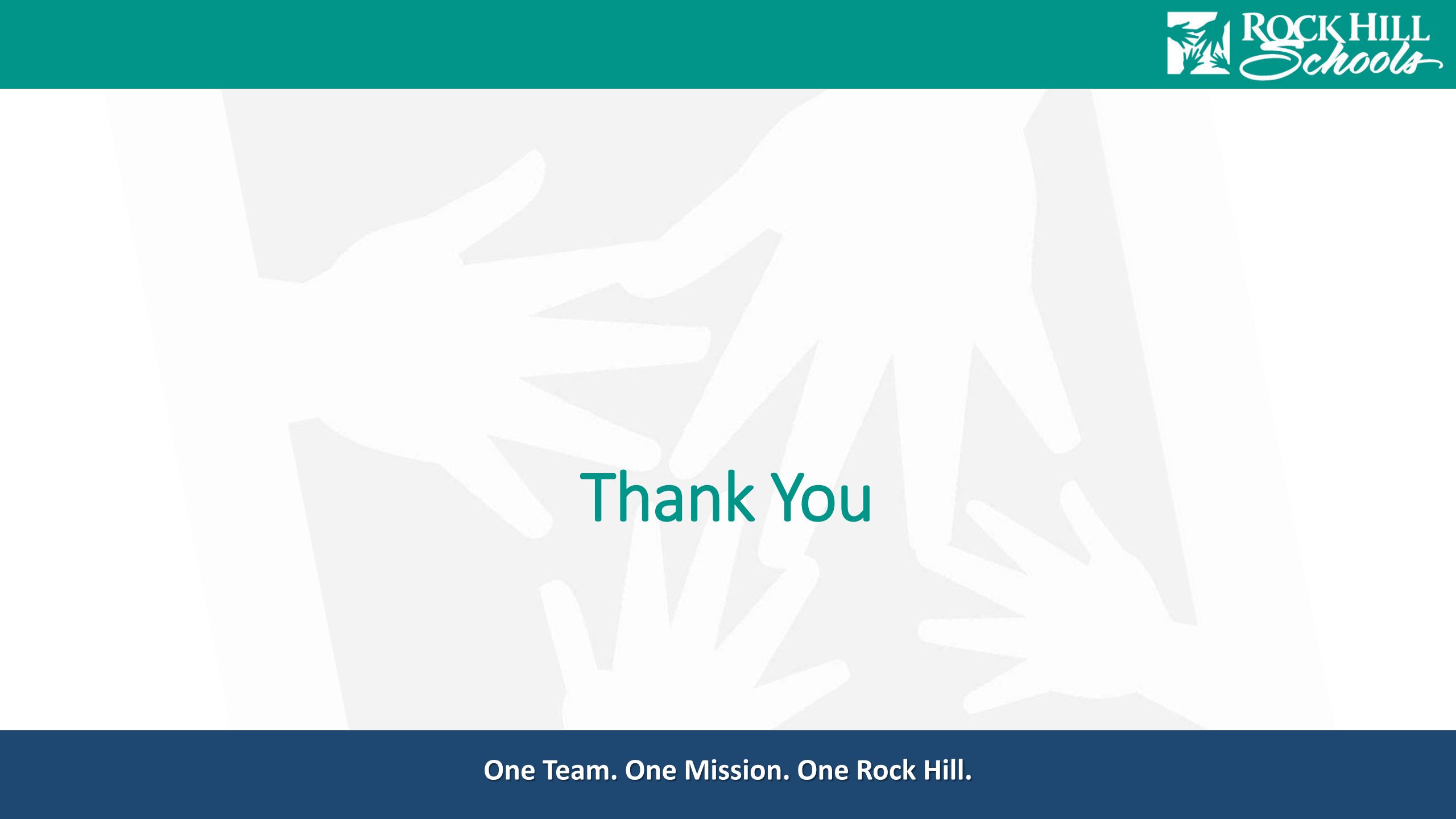
Transfers to Other Funds - \$125,000

Proposed Expenditure Budget

Salaries & Benefits	\$153,759,242	(87.9%)
Utilities	\$ 4,881,985	(2.8%)
Purchase Services	\$ 11,143,326	(6.4%)
Supplies & Equipment	\$ 4,043,891	(2.3%)
Other Fees & Expenditures	\$ 1,008,371	(0.6%)
Transfers to Other Funds	<u>\$ 125,000</u>	(0.1%)
Total Expenditures	<u><u>\$174,961,815</u></u>	

Summary of Proposed FY 2020-2021 General Fund Budget

Local Revenue	\$ 61,515,365
State Revenue	\$109,052,556
Indirect Costs	\$ <u>575,000</u>
Total Revenue	\$171,142,921
Use of Fund Balance	\$ <u>3,818,894</u>
Total Revenue / Use of Fund Balance	<u>\$174,961,815</u>
Salaries/Benefits	\$153,759,242
Utilities	\$ 4,881,985
Purchase Services	\$ 11,143,326
Supplies / Equipment	\$ 4,043,891
Other Fees / Expenditures	\$ 1,008,371
Transfers to Other Funds	\$ <u>125,000</u>
Total Expenditures	<u>\$174,961,815</u>



Thank You

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