

**FINAL GENERAL FUND BUDGET****Fiscal Year 2020-2021****General Fund Budget Approval****Date of Adoption of the General Fund Budget: 06/18/2020**  
**President of the Board - Original Signature Required****Date**

6/18/2020

  
**Secretary of the Board - Original Signature Required****Date**

6/18/2020

  
**Chief School Administrator - Original Signature Required****Date**

6/18/2020

**Brendon D Hitchcock****Contact Person****(570)888-7766****Extn :4249****Telephone****Extension****bhitchcock@athensasd.org****Email Address**

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Athens Area SD	COUNTY : Bradford	AUN : 117080503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020) ?

Yes ☒  
No ☐

If yes, see information below, taken from the 2020-2021 General Fund Budget.

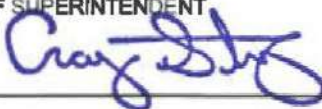
Total Budgeted Expenditures	\$40654412
Ending Unassigned Fund Balance	\$1766705
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.3%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT



DATE

6/18/2020

DUE DATE: AUGUST 15, 2020

# FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Athens Area SD	<b>County :</b> Bradford	<b>AUN Number :</b> 117080503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 6/18/2020
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	This will be utilized for expenditures related to COVID mitigation in conjunction with our health and safety plan and enhancement to our remote learning capabilities.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	This amount represents Ending Fund Balance.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	This amount represents Ending Assigned Fund Balance.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	96,281	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	7,865,565	
0850 Unassigned Fund Balance	2,380,504	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$10,246,069</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	16,908,465	
7000 Revenue from State Sources	21,171,386	
8000 Revenue from Federal Sources	1,407,964	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$39,487,815</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$49,733,884</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	12,131,657
6112 Interim Real Estate Taxes	19,212
6113 Public Utility Realty Taxes	16,189
6114 Payments in Lieu of Current Taxes - State / Local	13,677
6150 Current Act 511 Taxes - Proportional Assessments	2,863,554
6400 Delinquencies on Taxes Levied / Assessed by the LEA	788,438
6500 Earnings on Investments	74,115
6700 Revenues from LEA Activities	39,123
6800 Revenues from Intermediary Sources / Pass-Through Funds	565,599
6910 Rentals	58,855
6920 Contributions and Donations from Private Sources	7,033
6940 Tuition from Patrons	265,602
6990 Refunds and Other Miscellaneous Revenue	65,411
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$16,908,465</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	11,822,928
7112 Basic Education Funding-Social Security	738,126
7160 Tuition for Orphans Subsidy	32,291
7220 Vocational Education	48,236
7271 Special Education funds for School-Aged Pupils	1,704,877
7311 Pupil Transportation Subsidy	1,257,461
7312 Nonpublic and Charter School Pupil Transportation Subsidy	19,704
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	637,289
7330 Health Services (Medical, Dental, Nurse, Act 25)	37,645
7340 State Property Tax Reduction Allocation	930,441
7360 Safe Schools	198,949
7505 Ready to Learn Block Grant	418,272
7820 State Share of Retirement Contributions	3,325,167
<b>REVENUE FROM STATE SOURCES</b>	<b>\$21,171,386</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	578,302
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	84,464
8517 NCLB, Title IV - 21st Century Schools	45,768
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	495,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	204,430
Reimbursements (Access)	
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,407,964</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>39,487,815</b>

Act 1 Index (current): 3.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$12,131,657	
Amount of Tax Relief for Homestead Exclusions	<u>\$930,441</u>	
Total Approx. Tax Revenue:	\$13,062,098	
Approx. Tax Levy for Tax Rate Calculation:	\$14,261,932	
	Bradford	Total

2019-20 Data		
a. Assessed Value	\$281,582,990	\$281,582,990
b. Real Estate Mills	50.3000	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$759,842,766	\$759,842,766
d. Assessed Value	\$280,746,688	\$280,746,688
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$14,163,624	\$14,163,624
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$14,163,624	\$14,163,624
(f Total * g)		
i. Base Mills Subject to Index	50.3000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	91.00000%	91.00000%
k. Tax Levy Needed	\$14,261,932	\$14,261,932
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	50.8000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$14,261,932	\$14,261,932
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$13,331,491
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$12,131,657
(n * Est. Pct. Collection)		



Act 1 Index (current): 3.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$12,131,657	
Amount of Tax Relief for Homestead Exclusions	<u>\$930,441</u>	
Total Approx. Tax Revenue:	\$13,062,098	
Approx. Tax Levy for Tax Rate Calculation:	\$14,261,932	
	Bradford	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	52.1611	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$14,644,056	\$14,644,056
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,026.81	
Number of Homestead/Farmstead Properties	3673	3673
Median Assessed Value of Homestead Properties		\$24,900

Act 1 Index (current): 3.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$12,131,657
Amount of Tax Relief for Homestead Exclusions	<u>\$930,441</u>
Total Approx. Tax Revenue:	\$13,062,098
Approx. Tax Levy for Tax Rate Calculation:	\$14,261,932
	Bradford
	Total

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$930,441	Lowering RE Tax Rate	\$0	\$930,441
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$930,441

2020-2021 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 117080503    Athens Area SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
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CODE							
6111 <u>Current Real Estate Taxes</u>							
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bradford	280,746,688	50.8000	14,261,932			91.00000%	
Totals:	280,746,688		14,261,932	- 930,441	= 13,331,491	X 91.00000%	= 12,131,657
				<u>Rate</u>	<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						0	0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			1.560%	0.000%	169,896,025	2,650,378
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%	21,317,600	213,176
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						191,213,625	2,863,554
Total Act 511, Current Taxes							2,863,554
Act 511 Tax Limit -->				759,842,766	X	12	9,118,113
				Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Bradford	50.3000	50.8000	1.00%	Yes	3.7%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.560%	1.560%	0.00%	Yes	3.7%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	3.7%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	16,050,888
1200 Special Programs - Elementary / Secondary	6,163,799
1300 Vocational Education	1,708,121
1400 Other Instructional Programs - Elementary / Secondary	103,245
<b>Total Instruction</b>	<b>\$24,026,053</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,639,271
2200 Support Services - Instructional Staff	1,581,649
2300 Support Services - Administration	1,920,374
2400 Support Services - Pupil Health	535,908
2500 Support Services - Business	570,228
2600 Operation and Maintenance of Plant Services	2,642,766
2700 Student Transportation Services	1,907,419
2800 Support Services - Central	474,166
<b>Total Support Services</b>	<b>\$11,271,781</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	645,680
3300 Community Services	24,116
<b>Total Operation of Non-Instructional Services</b>	<b>\$669,796</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	40,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$40,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5200 Interfund Transfers - Out	3,952,833
5900 Budgetary Reserve	693,949
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,646,782</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$40,654,412</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	8,910,051
200 Personnel Services - Employee Benefits	5,906,773
300 Purchased Professional and Technical Services	268,714
400 Purchased Property Services	46,990
500 Other Purchased Services	512,811
600 Supplies	396,044
800 Other Objects	9,505
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$16,050,888</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,281,989
200 Personnel Services - Employee Benefits	1,825,374
300 Purchased Professional and Technical Services	1,481,980
500 Other Purchased Services	499,844
600 Supplies	64,612
800 Other Objects	10,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$6,163,799</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	622,175
200 Personnel Services - Employee Benefits	426,710
300 Purchased Professional and Technical Services	11,226
400 Purchased Property Services	225
500 Other Purchased Services	619,261
600 Supplies	25,464
800 Other Objects	3,060
<b>Total Vocational Education</b>	<b>\$1,708,121</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	53,386
200 Personnel Services - Employee Benefits	22,737
400 Purchased Property Services	1,500
500 Other Purchased Services	20,718
600 Supplies	4,867
800 Other Objects	37
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$103,245</b>
<b>Total Instruction</b>	<b>\$24,026,053</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	879,725
200 Personnel Services - Employee Benefits	578,117
300 Purchased Professional and Technical Services	151,136
500 Other Purchased Services	8,311
600 Supplies	14,525
800 Other Objects	7,457

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<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Students</b>	<b>\$1,639,271</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	602,606
200 Personnel Services - Employee Benefits	572,233
300 Purchased Professional and Technical Services	114,078
500 Other Purchased Services	23,915
600 Supplies	213,797
700 Property	54,430
800 Other Objects	590
<b>Total Support Services - Instructional Staff</b>	<b>\$1,581,649</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	884,639
200 Personnel Services - Employee Benefits	732,724
300 Purchased Professional and Technical Services	176,091
500 Other Purchased Services	40,326
600 Supplies	54,811
800 Other Objects	31,783
<b>Total Support Services - Administration</b>	<b>\$1,920,374</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	277,645
200 Personnel Services - Employee Benefits	207,224
300 Purchased Professional and Technical Services	39,014
400 Purchased Property Services	750
500 Other Purchased Services	1,775
600 Supplies	9,500
<b>Total Support Services - Pupil Health</b>	<b>\$535,908</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	229,509
200 Personnel Services - Employee Benefits	178,986
300 Purchased Professional and Technical Services	13,702
500 Other Purchased Services	109,775
600 Supplies	21,176
800 Other Objects	17,080
<b>Total Support Services - Business</b>	<b>\$570,228</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	844,390
200 Personnel Services - Employee Benefits	822,226
300 Purchased Professional and Technical Services	209,720
400 Purchased Property Services	227,500
500 Other Purchased Services	13,050
600 Supplies	503,900
700 Property	21,180
800 Other Objects	800
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,642,766</b>

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<u>Description</u>	<u>Amount</u>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	19,413
200 Personnel Services - Employee Benefits	8,395
300 Purchased Professional and Technical Services	2,500
500 Other Purchased Services	1,865,911
600 Supplies	11,200
<b>Total Student Transportation Services</b>	<b>\$1,907,419</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	180,480
200 Personnel Services - Employee Benefits	118,065
300 Purchased Professional and Technical Services	22,000
400 Purchased Property Services	107,000
500 Other Purchased Services	18,250
600 Supplies	28,371
<b>Total Support Services - Central</b>	<b>\$474,166</b>
<b>Total   Support Services</b>	<b>\$11,271,781</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	258,438
200 Personnel Services - Employee Benefits	110,242
300 Purchased Professional and Technical Services	77,000
400 Purchased Property Services	13,500
500 Other Purchased Services	130,500
600 Supplies	38,500
800 Other Objects	17,500
<b>Total Student Activities</b>	<b>\$645,680</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	22,227
200 Personnel Services - Employee Benefits	1,889
<b>Total Community Services</b>	<b>\$24,116</b>
<b>Total   Operation of Non-Instructional Services</b>	<b>\$669,796</b>
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
400 Purchased Property Services	40,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$40,000</b>
<b>Total   Facilities Acquisition, Construction and Improvement Services</b>	<b>\$40,000</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	3,952,833
<b>Total Interfund Transfers - Out</b>	<b>\$3,952,833</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	693,949



<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$693,949
Total Other Expenditures and Financing Uses	\$4,646,782
TOTAL EXPENDITURES	\$40,654,412

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**Cash and Short-Term Investments**

	<b><u>06/30/2020 Estimate</u></b>	<b><u>06/30/2021 Projection</u></b>
General Fund	10,342,350	9,079,473
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	498,786	498,786
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	110,379	110,379
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$10,951,515</b>	<b>\$9,688,638</b>

**Long-Term Investments**

	<b><u>06/30/2020 Estimate</u></b>	<b><u>06/30/2021 Projection</u></b>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$10,951,515	\$9,688,638

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	33,470,000	30,665,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,298,429	1,390,117
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	10,386,261	10,246,365
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$45,154,690</b>	<b>\$42,301,482</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
<b>Total Permanent Fund</b>			
<b>Total Long-Term Indebtedness</b>	<b>\$45,154,690</b>	<b>\$42,301,482</b>	



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<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	4,176,468	3,927,833
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$4,176,468	\$3,927,833
TOTAL INDEBTEDNESS	\$49,331,158	\$46,229,315

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Account Description	Amounts
0810 Nonspendable Fund Balance	96,281
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	7,312,767
0850 Unassigned Fund Balance	1,766,705
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,079,472
5900 Budgetary Reserve	693,949
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,869,702