

2018-2019 Proposed Final Budget

**Meeting of the Abington School District
Board of Directors**

May 8, 2018

ABINGTON SCHOOL DISTRICT
2018-2019 Preliminary Budget
Index 2.4% Plus Referendum Exceptions, 32.88 Mills

	<u>Budget</u> <u>2017-2018</u>	<u>Revenue &</u> <u>Expense</u> <u>Changes</u>	<u>Preliminary</u> <u>2018-2019</u>	<u>Percent</u> <u>Change</u>
Committed Fund Balance (Audited)	\$ 40,757,021		\$ 32,292,239	
Revenue				
Real Estate Taxes	\$ 110,378,076	\$ 4,078,432	\$ 114,456,508	3.69%
State Property Tax Reductions	\$ (5,312,411)	\$ -	\$ (5,312,411)	0.00%
Earned Income Taxes	\$ 6,800,000	\$ 200,000	\$ 7,000,000	2.94%
Other Local Revenue	\$ 4,051,042	\$ 388,999	\$ 4,440,041	9.60%
Other Financing Sources	\$ -	\$ -	\$ -	
	\$ 115,916,707	\$ 4,667,431	\$ 120,584,138	4.03%
State	\$ 28,437,900	\$ 1,075,046	\$ 29,512,946	3.78%
Property Tax Relief - Gaming Distribution	\$ 3,225,751	\$ -	\$ 3,225,751	0.00%
Property Tax Relief - Sterling Act Reimbursements	\$ 2,086,660	\$ -	\$ 2,086,660	0.00%
Sub-total State Revenue	\$ 33,750,311	\$ 1,075,046	\$ 34,825,357	3.19%
Federal	\$ 1,151,971	\$ 4,538	\$ 1,156,509	0.39%
Sub-total Revenue	\$ 150,818,989	\$ 5,747,015	\$ 156,566,004	3.81%
Allocated Fund Balance	\$ 6,834,170	\$ (2,890,770)	\$ 3,943,400	-42.30%
Total Revenue & Fund Balance	\$ 157,653,159	\$ 2,856,245	\$ 160,509,404	1.81%
Expenses				
Salaries	\$ 81,257,080	\$ 1,406,603	\$ 82,663,683	1.73%
Negotiated Benefits	\$ 15,170,576	\$ 136,602	\$ 15,307,178	0.90%
Mandated Benefits	\$ 34,198,090	\$ 1,313,040	\$ 35,511,130	3.84%
Non-Salary/Non-Benefit	\$ 27,027,413	\$ -	\$ 27,027,413	0.00%
Reserve	\$ -	\$ -	\$ -	
Total Expenses	\$ 157,653,159	\$ 2,856,245	\$ 160,509,404	1.81%
Interfund Transfers Out to Capital Projects Fund	\$ 1,630,612		\$ 1,630,612	
Total Operating Expenses and Transfers	\$ 159,283,771		\$ 162,140,016	
Estimated Committed Fund Balance for anticipated benefits for employees and capital projects.	\$ 32,292,239		\$ 26,718,227	

**ABINGTON SCHOOL DISTRICT
2018-2019 Proposed Final Budget
Index 2.4% Plus Referendum Exceptions, 32.84 Mills**

Referendum Exceptions

	<u>Estimated 2018-2019</u>	<u>Mills</u>	<u>PDE Approved 2018-2019</u>	<u>Mills</u>
Allowable Special Education Expenditures Equivalent Number of Mills	\$ 856,504	0.239	\$ 1,060,809	0.305
Allowable Retirement Contributions Equivalent Number of Mills	<u>\$ 384,753</u>	0.107	<u>\$ 26,377</u>	0.008
Allowable Amount of Referendum Exceptions Equivalent Number of Mills	\$ 1,241,257	0.346	\$ 1,087,186	0.312
Value of a Mill	\$ 3,583,701		\$ 3,481,037	
2018-2019 Mills at 2.4% Index		32.53		32.53
2018-2019 Mills with Referendum Exceptions Percent Increase over 2017-2018 Mills		32.88		32.84
Impact of Index (2.4%) on the Average Assessment	\$ 107.26		\$ 103.40	
Impact of Exception on the Average Assessment	<u>\$ 49.39</u>		<u>\$ 47.61</u>	
Combined	\$ 156.65		\$ 151.01	

ABINGTON SCHOOL DISTRICT
2018-2019 Proposed Final Budget
Index 2.4% Plus Referendum Exceptions, 32.84 Mills

	<u>Preliminary</u> <u>2018-2019</u>	<u>Revenue &</u> <u>Expense</u> <u>Changes</u>	<u>Proposed</u> <u>Final</u> <u>2018-2019</u>	<u>Percent</u> <u>Change</u>
Revenue				
Real Estate Taxes	\$ 114,456,508	\$ (133,898)	\$ 114,322,610	-0.12%
State Property Tax Reductions	\$ (5,312,411)	\$ (171,645)	\$ (5,484,056)	3.23%
Earned Income Taxes	\$ 7,000,000	\$ -	\$ 7,000,000	0.00%
Other Local Revenue	\$ 4,440,041	\$ 1	\$ 4,440,042	0.00%
Other Financing Sources	\$ -	\$ -	\$ -	
	\$ 120,584,138	\$ (305,542)	\$ 120,278,596	-0.25%
State	\$ 29,512,946	\$ (1)	\$ 29,512,945	0.00%
Property Tax Relief - Gaming Distribution	\$ 3,225,751	\$ 24	\$ 3,225,775	0.00%
Property Tax Relief - Sterling Act Reimbursements	\$ 2,086,660	\$ 171,621	\$ 2,258,281	8.22%
Sub-total State Revenue	\$ 34,825,357	\$ 171,644	\$ 34,997,001	0.49%
Federal	\$ 1,156,509	\$ -	\$ 1,156,509	0.00%
Sub-total Revenue	\$ 156,566,004	\$ (133,898)	\$ 156,432,106	-0.09%
Allocated Fund Balance	\$ 3,943,400	\$ 133,898	\$ 4,077,298	3.40%
Total Revenue & Fund Balance	\$ 160,509,404	\$ -	\$ 160,509,404	0.00%
Expenses				
Salaries	\$ 82,663,683	\$ -	\$ 82,663,683	0.00%
Negotiated Benefits	\$ 15,307,178	\$ -	\$ 15,307,178	0.00%
Mandated Benefits	\$ 35,511,130	\$ -	\$ 35,511,130	0.00%
Non-Salary/Non-Benefit	\$ 27,027,413	\$ -	\$ 27,027,413	0.00%
Reserve	\$ -	\$ -	\$ -	
Total Expenses	\$ 160,509,404	\$ -	\$ 160,509,404	0.00%
Interfund Transfers Out to Capital Projects Fund	\$ 1,630,612		\$ 1,630,612	
Total Operating Expenses and Transfers	\$ 162,140,016		\$ 162,140,016	

**2018-2019 Proposed Final Budget
Index 2.4% Plus Referendum Exceptions, 32.84 Mills**

	<u>Budget 2017-2018</u>	<u>Revenue & Expense Changes</u>	<u>Proposed Final 2018-2019</u>	<u>Percent Change</u>
Committed Fund Balance (Audited)	\$ 40,757,021		\$ 32,292,239	
Revenue				
Real Estate Taxes	\$ 110,378,076	\$ 3,944,534	\$ 114,322,610	3.57%
State Property Tax Reductions	\$ (5,312,411)	\$ (171,645)	\$ (5,484,056)	3.23%
Earned Income Taxes	\$ 6,800,000	\$ 200,000	\$ 7,000,000	2.94%
Other Local Revenue	\$ 4,051,042	\$ 389,000	\$ 4,440,042	9.60%
Other Financing Sources	\$ -	\$ -	\$ -	
	\$ 115,916,707	\$ 4,361,889	\$ 120,278,596	3.76%
State	\$ 28,437,900	\$ 1,075,045	\$ 29,512,945	3.78%
Property Tax Relief - Gaming Distribution	\$ 3,225,751	\$ 24	\$ 3,225,775	0.00%
Property Tax Relief - Sterling Act Reimbursements	\$ 2,086,660	\$ 171,621	\$ 2,258,281	8.22%
Sub-total State Revenue	\$ 33,750,311	\$ 1,246,690	\$ 34,997,001	3.69%
Federal	\$ 1,151,971	\$ 4,538	\$ 1,156,509	0.39%
Sub-total Revenue	\$ 150,818,989	\$ 5,613,117	\$ 156,432,106	3.72%
Allocated Fund Balance	\$ 6,834,170	\$ (2,756,872)	\$ 4,077,298	-40.34%
Total Revenue & Fund Balance	\$ 157,653,159	\$ 2,856,245	\$ 160,509,404	1.81%
Expenses				
Salaries	\$ 81,257,080	\$ 1,406,603	\$ 82,663,683	1.73%
Negotiated Benefits	\$ 15,170,576	\$ 136,602	\$ 15,307,178	0.90%
Mandated Benefits	\$ 34,198,090	\$ 1,313,040	\$ 35,511,130	3.84%
Non-Salary/Non-Benefit	\$ 27,027,413	\$ -	\$ 27,027,413	0.00%
Reserve	\$ -	\$ -	\$ -	
Total Expenses	\$ 157,653,159	\$ 2,856,245	\$ 160,509,404	1.81%
Interfund Transfers Out to Capital Projects Fund	\$ 1,630,612		\$ 1,630,612	
Total Operating Expenses and Transfers	\$ 159,283,771		\$ 162,140,016	
Estimated Committed Fund Balance for anticipated benefits for employees and capital projects.	\$ 32,292,239		\$ 26,584,329	

Abington School District
Proposed Final Budget
Index 2.4% Plus Referendum Exceptions - Impact on Owner

1 REAL ESTATE TAXES

<u>Index</u>	<u>Budget to Budget</u>	<u>Difference</u>	<u>% Change</u>
2.40%			
2018-2019 Millage Rate		32.84	
Taxes Generated	\$ 114,322,610		
Less Tax Relief	<u>\$ (5,484,056)</u>		
	\$ 108,838,554		
2017-2018 Millage Rate		31.77	
Taxes Generated	\$ 110,378,076		
Less Tax Relief	<u>\$ (5,312,412)</u>		
	\$ 105,065,664		
Difference in Mills		1.07	3.37%
Difference in Dollars Before Tax Relief		\$ 3,944,534	3.57%

2 REVENUE

2018-2019 Revenue	\$ 156,432,106		
Allocated Fund Balance	<u>\$ 4,077,298</u>		
Total Revenue	\$ 160,509,404		
2017-2018 Revenue	\$ 150,818,989		
Allocated Fund Balance	<u>\$ 6,834,170</u>		
Total Revenue	\$ 157,653,159		
Difference in Dollars		\$ 2,856,245	1.81%

Abington School District
Proposed Final Budget
Index 2.4% Plus Referendum Exceptions - Impact on Owner

3 EXPENSES

2018-2019	Expenses	\$	160,509,404		
2017-2018	Expenses	\$	157,653,159		
Difference		\$	2,856,245	1.81%	

4 IMPACT ON AVERAGE OWNER

Average Assessment	\$	141,130.00			
2018-2019 Millage Rate		<u>32.84</u>			
Amount of Tax	\$	4,634.71			
Average Assessment	\$	141,130.00			
2017-2018 Millage Rate		<u>31.77</u>			
Amount of Tax	\$	4,483.70			
			\$	151.01	3.37%

NOTE: VALUE OF A MILL AT 97.0% COLLECTION RATE - \$3,481,037

Abington School District
Proposed Final Budget
Index 2.4% Plus Referendum Exceptions - Impact on Owner

IMPACT ON AMOUNT PAID BY AVERAGE OWNER IF HOMESTEAD PROPERTY TAX RELIEF

	Increase at 2.4% Index with Referendum Exceptions		
	<u>2017-2018</u>	<u>2018-2019</u>	
Average Assessment	\$ 141,130.00	\$ 141,130.00	
Prior Year Millage Rate	<u>31.77</u>	<u>32.84</u>	
Amount of Tax	\$ 4,483.70	\$ 4,634.71	\$ 151.01 3.37%
Homestead Property Tax Relief - Sterling Act Credit	\$ (138.00)	\$ (147.00)	
Homestead Property Tax Relief - Gaming	<u>\$ (207.00)</u>	<u>\$ (211.00)</u>	
	\$ (345.00)	\$ (358.00)	
Amount of Tax After Decrease in Mills Property Tax Relief	\$ 4,138.70	\$ 4,276.71	\$ 138.01
Impact for Average Owner			3.33%
Number of Homesteads	15381	15316	

FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

PROPOSED VERSION**General Fund Budget Approval****Date of Adoption of the General Fund Budget: 05/08/2018**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Christopher A Lionetti

(215)881-2542

Extn :

Contact Person

Telephone

Extension

lionca@abington.k12.pa.us

Email Address

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	32,292,239
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$32,292,239</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	120,278,596
7000 Revenue from State Sources	34,997,001
8000 Revenue from Federal Sources	1,156,509
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$156,432,106</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$188,724,345</u>

LEA : 123460302 Abington SD

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	108,838,554
6112 Interim Real Estate Taxes	125,000
6113 Public Utility Realty Taxes	115,000
6114 Payments in Lieu of Current Taxes - State / Local	36,000
6150 Current Act 511 Taxes - Proportional Assessments	8,250,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,500,000
6500 Earnings on Investments	150,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,162,542
6910 Rentals	80,000
6940 Tuition from Patrons	20,000
6990 Refunds and Other Miscellaneous Revenue	1,500
REVENUE FROM LOCAL SOURCES	\$120,278,596
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	6,880,063
7160 Tuition for Orphans Subsidy	200,000
7271 Special Education funds for School-Aged Pupils	3,441,505
7311 Pupil Transportation Subsidy	533,420
7312 Nonpublic and Charter School Pupil Transportation Subsidy	452,080
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	450,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	175,000
7340 State Property Tax Reduction Allocation	5,484,056
7501 PA Accountability Grants	401,756
7810 State Share of Social Security and Medicare Taxes	3,161,886
7820 State Share of Retirement Contributions	13,817,235
REVENUE FROM STATE SOURCES	\$34,997,001
REVENUE FROM FEDERAL SOURCES	
8513 IDEA, Section 619	2,674
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	814,690
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	39,145
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	300,000
REVENUE FROM FEDERAL SOURCES	\$1,156,509
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	156,432,106

LEA : 123460302 Abington SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	72,780,677
1200 Special Programs - Elementary / Secondary	20,366,974
1300 Vocational Education	1,357,260
1400 Other Instructional Programs - Elementary / Secondary	535,099
Total Instruction	\$95,040,010
2000 Support Services	
2100 Support Services - Students	6,751,095
2200 Support Services - Instructional Staff	5,584,185
2300 Support Services - Administration	9,647,875
2400 Support Services - Pupil Health	2,422,863
2500 Support Services - Business	2,456,306
2600 Operation and Maintenance of Plant Services	16,127,797
2700 Student Transportation Services	8,143,779
2800 Support Services - Central	3,009,218
2900 Other Support Services	108,500
Total Support Services	\$54,251,618
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,746,735
3300 Community Services	470,711
Total Operation of Non-Instructional Services	\$2,217,446
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	581,017
Total Facilities Acquisition, Construction and Improvement Services	\$581,017
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	8,341,313
5200 Interfund Transfers - Out	1,708,612
Total Other Expenditures and Financing Uses	\$10,049,925
Total Estimated Expenditures and Other Financing Uses	\$162,140,016

LEA : 123460302 Abington SD

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	26,584,329
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$26,584,329
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$26,584,329

**ABINGTON SCHOOL DISTRICT
2018-2019 Proposed Final Budget
Index 2.4% Plus Referendum Exceptions, 32.84 Mills**

DATE

BUDGET PROCESS 2018-2019

June 12, 2018

Adopt Final 2018-2019 Budget

**2018-2019 Proposed Final Budget
No Increase in Millage Rate - 31.77 Mills**

	<u>Budget 2017-2018</u>	<u>Revenue & Expense Changes</u>	<u>Proposed Final 2018-2019</u>	<u>Percent Change</u>
Committed Fund Balance (Audited)	\$ 40,757,021		\$ 32,292,239	
Revenue				
Real Estate Taxes	\$ 110,378,076	\$ 225,010	\$ 110,603,086	0.20%
State Property Tax Reductions	\$ (5,312,411)	\$ (171,645)	\$ (5,484,056)	3.23%
Earned Income Taxes	\$ 6,800,000	\$ 200,000	\$ 7,000,000	2.94%
Other Local Revenue	\$ 4,051,042	\$ 389,000	\$ 4,440,042	9.60%
Other Financing Sources	\$ -	\$ -	\$ -	
	\$ 115,916,707	\$ 642,365	\$ 116,559,072	0.55%
State	\$ 28,437,900	\$ 1,075,045	\$ 29,512,945	3.78%
Property Tax Relief - Gaming Distribution	\$ 3,225,751	\$ 24	\$ 3,225,775	0.00%
Property Tax Relief - Sterling Act Reimbursements	\$ 2,086,660	\$ 171,621	\$ 2,258,281	8.22%
Sub-total State Revenue	\$ 33,750,311	\$ 1,246,690	\$ 34,997,001	3.69%
Federal	\$ 1,151,971	\$ 4,538	\$ 1,156,509	0.39%
Sub-total Revenue	\$ 150,818,989	\$ 1,893,593	\$ 152,712,582	1.26%
Allocated Fund Balance	\$ 6,834,170	\$ 962,652	\$ 7,796,822	14.09%
Total Revenue & Fund Balance	\$ 157,653,159	\$ 2,856,245	\$ 160,509,404	1.81%
Expenses				
Salaries	\$ 81,257,080	\$ 1,406,603	\$ 82,663,683	1.73%
Negotiated Benefits	\$ 15,170,576	\$ 136,602	\$ 15,307,178	0.90%
Mandated Benefits	\$ 34,198,090	\$ 1,313,040	\$ 35,511,130	3.84%
Non-Salary/Non-Benefit	\$ 27,027,413	\$ -	\$ 27,027,413	0.00%
Reserve	\$ -	\$ -	\$ -	
Total Expenses	\$ 157,653,159	\$ 2,856,245	\$ 160,509,404	1.81%
Interfund Transfers Out to Capital Projects Fund	\$ 1,630,612		\$ 1,630,612	
Total Operating Expenses and Transfers	\$ 159,283,771		\$ 162,140,016	
Estimated Committed Fund Balance for anticipated benefits for employees and capital projects.	\$ 32,292,239		\$ 22,864,805	

Abington School District
Proposed Final Budget
No Increase in Millage Rate - Impact on Owner

1 REAL ESTATE TAXES

	<u>Index</u>	<u>Budget to Budget</u>	<u>Difference</u>	<u>% Change</u>
	2.40%			
2018-2019 Millage Rate			31.77	
Taxes Generated		\$ 110,603,086		
Less Tax Relief		<u>\$ (5,484,056)</u>		
		\$ 105,119,030		
2017-2018 Millage Rate			31.77	
Taxes Generated		\$ 110,378,076		
Less Tax Relief		<u>\$ (5,312,412)</u>		
		\$ 105,065,664		
Difference in Mills			0.00	0.00%
Difference in Dollars Before Tax Relief			\$ 225,010	0.20%

2 REVENUE

2018-2019 Revenue	\$ 152,712,582		
Allocated Fund Balance	<u>\$ 7,796,822</u>		
Total Revenue	\$ 160,509,404		
2017-2018 Revenue	\$ 150,818,989		
Allocated Fund Balance	<u>\$ 6,834,170</u>		
Total Revenue	\$ 157,653,159		
Difference in Dollars		\$ 2,856,245	1.81%

3 EXPENSES

2018-2019 Expenses	\$ 160,509,404		
2017-2018 Expenses	\$ 157,653,159		
Difference		\$ 2,856,245	1.81%

4 IMPACT ON AVERAGE OWNER

Average Assessment	\$ 141,130.00		
2018-2019 Millage Rate	<u>31.77</u>		
Amount of Tax	\$ 4,483.70		
Average Assessment	\$ 141,130.00		
2017-2018 Millage Rate	<u>31.77</u>		
Amount of Tax	\$ 4,483.70		
		\$ -	0.00%

NOTE: VALUE OF A MILL AT 97.0% COLLECTION RATE - \$3,481,037

Abington School District
Proposed Final Budget
No Increase in Millage Rate - Impact on Owner

IMPACT ON AMOUNT PAID BY AVERAGE OWNER IF HOMESTEAD PROPERTY TAX RELIEF

	Increase at 2.4% Index with Referendum Exceptions		
	<u>2017-2018</u>	<u>2018-2019</u>	
Average Assessment	\$ 141,130.00	\$ 141,130.00	
Prior Year Millage Rate	<u>31.77</u>	<u>31.77</u>	
Amount of Tax	\$ 4,483.70	\$ 4,483.70	\$ -
			0.00%
Homestead Property Tax Relief - Sterling Act Credit	\$ (138.00)	\$ (147.00)	
Homestead Property Tax Relief - Gaming	\$ (207.00)	\$ (211.00)	
	\$ (345.00)	\$ (358.00)	
Amount of Tax After Decrease in Mills Property Tax Relief	\$ 4,138.70	\$ 4,125.70	\$ (13.00)
Impact for Average Owner			-0.31%
Number of Homesteads	15381	15316	



Agenda Item Details

Meeting	May 08, 2018 - Combined Report and Agenda of the Superintendent and Board Secretary
Category	12. 2018-2019 Proposed Final Budget
Subject	12.2 2018-2019 Proposed Final Budget
Access	Public
Type	Action
Recommended Action	That the Board of School Directors authorize the appropriate expenditures of the funds as itemized in said Proposed Final Budget during the fiscal year beginning the first day of July 2018; that the necessary revenue for same shall be provided by a real estate transfer tax of one-half percent (0.5%) and by a tax of 31.77 mills on the dollar on the total amount of the market valuation of all property taxable for school purposes in the Abington School District (or at a rate of 3.177 on each \$100 of assessed valuation of taxable property), and by an Earned Income Tax of one-half of one percent (0.5%) on residents of Abington School District.

Public Content

Administrative Content

Executive Content

Addendum No. 12.1

FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019
PROPOSED VERSION

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/08/2018

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Christopher A Lionetti

(215)881-2542

Extn : _____

Contact Person

Telephone

Extension

lionca@abington.k12.pa.us

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2018-2019 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Abington SD	COUNTY : Montgomery	AUN : 123460302
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018)?

Yes ☒
No ☐

If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$162140016
Ending Unassigned Fund Balance	\$0
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2018

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Abington SD	County : Montgomery	AUN Number : 123460302
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
--	-------------

DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	For anticipated benefits for employees and for capital projects.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	32,292,239
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$32,292,239</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	116,559,072
7000 Revenue from State Sources	34,997,001
8000 Revenue from Federal Sources	1,156,509
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$152,712,582</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$185,004,821</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	105,119,030
6112 Interim Real Estate Taxes	125,000
6113 Public Utility Realty Taxes	115,000
6114 Payments in Lieu of Current Taxes - State / Local	36,000
6150 Current Act 511 Taxes - Proportional Assessments	8,250,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,500,000
6500 Earnings on Investments	150,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,162,542
6910 Rentals	80,000
6940 Tuition from Patrons	20,000
6990 Refunds and Other Miscellaneous Revenue	1,500
REVENUE FROM LOCAL SOURCES	\$116,559,072
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	6,880,063
7160 Tuition for Orphans Subsidy	200,000
7271 Special Education funds for School-Aged Pupils	3,441,505
7311 Pupil Transportation Subsidy	533,420
7312 Nonpublic and Charter School Pupil Transportation Subsidy	452,080
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	450,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	175,000
7340 State Property Tax Reduction Allocation	5,484,056
7501 PA Accountability Grants	401,756
7810 State Share of Social Security and Medicare Taxes	3,161,886
7820 State Share of Retirement Contributions	13,817,235
REVENUE FROM STATE SOURCES	\$34,997,001
REVENUE FROM FEDERAL SOURCES	
8513 IDEA, Section 619	2,674
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	814,690
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	39,145
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	300,000
REVENUE FROM FEDERAL SOURCES	\$1,156,509
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	152,712,582

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$105,119,030	
Amount of Tax Relief for Homestead Exclusions	<u>\$5,484,056</u>	
Total Approx. Tax Revenue:	\$110,603,086	
Approx. Tax Levy for Tax Rate Calculation:	\$113,854,190	
	Montgomery	Total

2017-18 Data		
a. Assessed Value	\$3,576,566,884	\$3,576,566,884
b. Real Estate Mills	31.7700	
I. 2018-19 Data		
c. 2016 STEB Market Value	\$5,430,318,389	\$5,430,318,389
d. Assessed Value	\$3,583,701,304	\$3,583,701,304
e. Assessed Value of New Constr/ Renov	\$0	\$0
2017-18 Calculations		
f. 2017-18 Tax Levy	\$113,627,530	\$113,627,530
(a * b)		
2018-19 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2017-18 Tax Levy	\$113,627,530	\$113,627,530
(f Total * g)		
i. Base Mills Subject to Index	31.7700	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed	\$113,854,190	\$113,854,190
(Approx. Tax Levy * g)		
I. 2018-19 Real Estate Tax Rate	31.7700	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$113,854,190	\$113,854,190
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$108,370,134
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$105,119,030
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$105,119,030	
Amount of Tax Relief for Homestead Exclusions	<u>\$5,484,056</u>	
Total Approx. Tax Revenue:	\$110,603,086	
Approx. Tax Levy for Tax Rate Calculation:	\$113,854,190	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	32.5324	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$116,586,404	\$116,586,404
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$11,270.00	
Number of Homestead/Farmstead Properties	15316	15316
Median Assessed Value of Homestead Properties		\$126,360

Act 1 Index (current): 2.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$105,119,030
Amount of Tax Relief for Homestead Exclusions	<u>\$5,484,056</u>
Total Approx. Tax Revenue:	\$110,603,086
Approx. Tax Levy for Tax Rate Calculation:	\$113,854,190
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$5,484,056	Lowering RE Tax Rate	\$0	\$5,484,056
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$5,484,056

<u>CODE</u>						
6111	<u>Current Real Estate Taxes</u>					
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	3,583,701,304	31.7700	113,854,190			97.00000%
Totals:	3,583,701,304		113,854,190	- 5,484,056	= 108,370,134 X	97.00000% = 105,119,030

		<u>Rate</u>		<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments				0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	7,000,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,250,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments				8,250,000
Total Act 511, Current Taxes				8,250,000
Act 511 Tax Limit -->		5,430,318,389 X	12	65,163,821
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19				2017-18 (Rebalanced)	2018-19		
6111	<u>Current Real Estate Taxes</u> Montgomery	31.7700	31.7700	0.00%	Yes	2.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	72,780,677
1200 Special Programs - Elementary / Secondary	20,366,974
1300 Vocational Education	1,357,260
1400 Other Instructional Programs - Elementary / Secondary	535,099
Total Instruction	\$95,040,010
2000 Support Services	
2100 Support Services - Students	6,751,095
2200 Support Services - Instructional Staff	5,584,185
2300 Support Services - Administration	9,647,875
2400 Support Services - Pupil Health	2,422,863
2500 Support Services - Business	2,456,306
2600 Operation and Maintenance of Plant Services	16,127,797
2700 Student Transportation Services	8,143,779
2800 Support Services - Central	3,009,218
2900 Other Support Services	108,500
Total Support Services	\$54,251,618
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,746,735
3300 Community Services	470,711
Total Operation of Non-Instructional Services	\$2,217,446
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	581,017
Total Facilities Acquisition, Construction and Improvement Services	\$581,017
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	8,341,313
5200 Interfund Transfers - Out	1,708,612
Total Other Expenditures and Financing Uses	\$10,049,925
Total Estimated Expenditures and Other Financing Uses	\$162,140,016

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	43,455,372
200 Personnel Services - Employee Benefits	27,076,323
300 Purchased Professional and Technical Services	94,875
400 Purchased Property Services	58,100
500 Other Purchased Services	901,845
600 Supplies	1,177,226
700 Property	15,936
800 Other Objects	1,000
Total Regular Programs - Elementary / Secondary	\$72,780,677
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,967,231
200 Personnel Services - Employee Benefits	6,724,435
300 Purchased Professional and Technical Services	1,151,132
400 Purchased Property Services	12,500
500 Other Purchased Services	1,279,950
600 Supplies	217,866
700 Property	13,700
800 Other Objects	160
Total Special Programs - Elementary / Secondary	\$20,366,974
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,357,260
Total Vocational Education	\$1,357,260
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	332,000
200 Personnel Services - Employee Benefits	197,749
500 Other Purchased Services	4,150
600 Supplies	1,200
Total Other Instructional Programs - Elementary / Secondary	\$535,099
Total Instruction	\$95,040,010
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	4,013,675
200 Personnel Services - Employee Benefits	2,460,940
300 Purchased Professional and Technical Services	178,500
500 Other Purchased Services	15,600
600 Supplies	81,860
800 Other Objects	520
Total Support Services - Students	\$6,751,095
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	3,226,415
200 Personnel Services - Employee Benefits	1,978,240
300 Purchased Professional and Technical Services	74,500

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<u>Description</u>		<u>Amount</u>
400	Purchased Property Services	4,139
500	Other Purchased Services	30,100
600	Supplies	261,591
700	Property	8,500
800	Other Objects	700
Total Support Services - Instructional Staff		\$5,584,185
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	5,441,694
200	Personnel Services - Employee Benefits	3,241,241
300	Purchased Professional and Technical Services	653,230
500	Other Purchased Services	230,550
600	Supplies	56,660
700	Property	4,000
800	Other Objects	20,500
Total Support Services - Administration		\$9,647,875
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	1,241,568
200	Personnel Services - Employee Benefits	739,516
300	Purchased Professional and Technical Services	431,680
400	Purchased Property Services	1,250
500	Other Purchased Services	400
600	Supplies	8,449
Total Support Services - Pupil Health		\$2,422,863
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	1,410,919
200	Personnel Services - Employee Benefits	840,387
300	Purchased Professional and Technical Services	37,450
400	Purchased Property Services	81,400
500	Other Purchased Services	51,425
600	Supplies	18,875
700	Property	1,000
800	Other Objects	14,850
Total Support Services - Business		\$2,456,306
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	7,400,457
200	Personnel Services - Employee Benefits	4,407,940
300	Purchased Professional and Technical Services	63,400
400	Purchased Property Services	2,116,320
500	Other Purchased Services	681,500
600	Supplies	1,267,230
700	Property	186,350
800	Other Objects	4,600
Total Operation and Maintenance of Plant Services		\$16,127,797
2700 <u>Student Transportation Services</u>		
100	Personnel Services - Salaries	2,676,840

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<u>Description</u>		<u>Amount</u>
200	Personnel Services - Employee Benefits	1,641,274
400	Purchased Property Services	88,165
500	Other Purchased Services	2,991,500
600	Supplies	346,000
700	Property	400,000
Total Student Transportation Services		\$8,143,779
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	1,294,599
200	Personnel Services - Employee Benefits	793,769
300	Purchased Professional and Technical Services	22,700
400	Purchased Property Services	37,300
500	Other Purchased Services	87,550
600	Supplies	491,150
700	Property	280,000
800	Other Objects	2,150
Total Support Services - Central		\$3,009,218
2900 <u>Other Support Services</u>		
300	Purchased Professional and Technical Services	8,800
500	Other Purchased Services	99,700
Total Other Support Services		\$108,500
Total Support Services		\$54,251,618
3000 Operation of Non-Instructional Services		
3200 <u>Student Activities</u>		
100	Personnel Services - Salaries	907,914
200	Personnel Services - Employee Benefits	540,782
300	Purchased Professional and Technical Services	22,760
400	Purchased Property Services	12,700
500	Other Purchased Services	62,658
600	Supplies	186,472
700	Property	13,449
Total Student Activities		\$1,746,735
3300 <u>Community Services</u>		
100	Personnel Services - Salaries	295,000
200	Personnel Services - Employee Benefits	175,711
Total Community Services		\$470,711
Total Operation of Non-Instructional Services		\$2,217,446
4000 Facilities Acquisition, Construction and Improvement Services		
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>		
400	Purchased Property Services	581,017
Total Facilities Acquisition, Construction and Improvement Services		\$581,017
Total Facilities Acquisition, Construction and Improvement Services		\$581,017
5000 Other Expenditures and Financing Uses		
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>		

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<u>Description</u>	<u>Amount</u>
800 Other Objects	3,066,313
900 Other Uses of Funds	5,275,000
Total Debt Service / Other Expenditures and Financing Uses	\$8,341,313
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,708,612
Total Interfund Transfers - Out	\$1,708,612
Total Other Expenditures and Financing Uses	\$10,049,925
TOTAL EXPENDITURES	\$162,140,016

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Cash and Short-Term Investments

	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund	52,000,000	48,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	260,000	260,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	91,500,000	85,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	300,000	300,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	1,040,000	1,040,000
Permanent Fund		
Total Cash and Short-Term Investments	\$145,100,000	\$134,600,000

Long-Term Investments

	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$145,100,000	\$134,600,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund		
0510 Bonds Payable	168,445,000	163,165,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,500,000	2,400,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$170,945,000	\$165,565,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2018-2019 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$170,945,000	\$165,565,000	

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<u>Short-Term Payables</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$170,945,000	\$165,565,000

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	22,864,805
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$22,864,805
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$22,864,805