



**NORTHPORT - EAST NORTHPORT
UNION FREE SCHOOL DISTRICT**

**EXTRAClassroom Activity Funds
Financial Statement with
Independent Auditor's Report**

June 30, 2017

NORTHPORT - EAST NORTHPORT UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
June 30, 2017

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Northport - East Northport Union Free School District
Northport, New York

We have audited the accompanying Statement of Cash Receipts and Disbursements of the Northport - East Northport Union Free School District's (District) extraclassroom activity funds for the year ended June 30, 2017, and the related note to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1.B. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

The records of the extraclassroom activity funds of the Northport - East Northport Union Free School District were not adequate to permit the application of adequate auditing procedures to indicate whether all receipts were recorded.

Qualified Opinion

In our opinion, except for the effect of any adjustments that might have been necessary had we been able to perform adequate auditing procedures in regard to the receipts referred to in the Basis for Qualified Opinion paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash transactions of the extraclassroom activity funds of the Northport - East Northport Union Free School District for the year ended June 30, 2017, on the basis of accounting described in Note 1.B.

Basis of Accounting

We draw attention to Note 1.B. of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Cullen & Danowski, LLP

September 27, 2017

NORTHPORT - EAST NORTHPORT UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Year Ended June 30, 2017

	Cash Balance <u>June 30, 2016</u>	Receipts and Transfers	Disbursements and Transfers	Cash Balance <u>June 30, 2017</u>
CLUBS				
Northport High School				
Class of 2016	\$ 5,690	\$ -	\$ 5,690	\$ -
Class of 2017	3,053	72,689	67,812	7,930
Class of 2018	1,176	1,131		2,307
Class of 2019	1,063	1,270	406	1,927
Class of 2020	-	1,448		1,448
Academy of finance	2,132	9,809	11,824	117
Academy of information tech	104	2,420	1,654	870
Amnesty club	204			204
Art and literary magazine	420	275	275	420
Art honor society	69	1,500		1,569
Art scholarship	397			397
Banner club	2,125	975	997	2,103
Basketball club	12,494	16,075	25,483	3,086
Boy's basketball	29	3,280	3,150	159
Boy's cross country	15			15
Boy's volleyball	6,400	5,475	4,114	7,761
Business honor society	388	90	284	194
Cheerleaders	2,436	38,113	35,624	4,925
Choir	2,042	22,730	17,194	7,578
Computer club	165			165
DECA	7,196	35,681	41,813	1,064
Environment club	517	2,525	2,867	175
First robotics club	349	11,719	10,994	1,074
Flagline	405	8,331	8,073	663
Forensic science	134			134
French club	193	300	250	243
Freshman band	2		2	-
Future educators of America	740	492	690	542
Girl's track	852		1	851
Girl's volleyball	5,863	4,227	2,686	7,404
Grandfriends	140			140
Health club	2,417			2,417
IB utility account	398	12,990	12,587	801
Interact club	209			209
Italian club	919	218	43	1,094
Jewelry club	1	6,200	6,200	1
Key club	259			259
Law club	547	1,500	689	1,358
Lead	39			39
Sub-total Northport High School	<u>61,582</u>	<u>261,463</u>	<u>261,402</u>	<u>61,643</u>

NORTHPORT - EAST NORTHPORT UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (CONTINUED)
For the Year Ended June 30, 2017

	Cash Balance <u>June 30, 2016</u>	Receipts and Transfers	Disbursements and Transfers	Cash Balance <u>June 30, 2017</u>
CLUBS (Continued)				
Northport High School				
Library	\$ 202	\$ 35	\$ 186	\$ 51
Marching band	5,385	9,817	11,166	4,036
Multicultural club	1,765			1,765
National honor society	6,095	6,197	9,723	2,569
National Jr. honor society	2,791	1,161	1,750	2,202
New York City group	2,347	4,944	5,154	2,137
NHS baseball	1,000			1,000
NHS football	1,010	3,400	3,260	1,150
NHS lacrosse	550			550
Northport business leaders	365			365
Orchestra	4,670	8,951	10,128	3,493
Our town 2000	3,124	2,070	3,874	1,320
Phys. Ed. leaders club	2,480	7,877	7,764	2,593
Physics club	1,683			1,683
Prism	-	370	261	109
Powdered wigs	19,582	30,048	35,585	14,045
Project adventures	196		102	94
Project vets	-	605	500	105
S.A.D.D.	1,205			1,205
Sales tax account	1,324	312	441	1,195
SHARE	2,076	5,815	3,529	4,362
Sigma	348			348
Spanish club	82	505	240	347
Students athletes	16,519	245	1,333	15,431
Student utility fund	6,264	1,494	1,694	6,064
Students for 60,000	128,455	233,431	223,741	138,145
The Rag	316			316
Tech honor society	46			46
Tigerettes	2,820	15,339	11,899	6,260
Tigers' den	1,580	3,607	3,034	2,153
Theaterworks	162			162
Tri-M Society	1,085	2,093	100	3,078
U.S.N.	16,692	13,597	20,087	10,202
Video club	40			40
Wilderness club	1,010	1,140	1,281	869
Work study	570			570
Yearbook	6,251	10,509	16,522	238
Total Northport High School	<u>301,672</u>	<u>625,025</u>	<u>634,756</u>	<u>291,941</u>

NORTHPORT - EAST NORTHPORT UNION FREE SCHOOL DISTRICT
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (CONTINUED)
For the Year Ended June 30, 2017

	Cash Balance <u>June 30, 2016</u>	Receipts and Transfers	Disbursements and Transfers	Cash Balance <u>June 30, 2017</u>
CLUBS				
Northport Middle School				
6th Grade	\$ 5,057	\$ 20,154	\$ 18,380	\$ 6,831
7th Grade	2,996	72,848	73,050	2,794
8th Grade	422	15,423	14,447	1,398
Jr. Honor society	1,795	3,532	2,099	3,228
Kickline	321	3,628	3,758	191
Needy family fund	1		1	-
Performing arts	9,425	11,728	13,788	7,365
School store	103	3,940	3,679	364
Student council	3,100	27,949	28,185	2,864
Yearbook	226	7,077	6,302	1,001
Total Northport Middle School	<u>23,446</u>	<u>166,279</u>	<u>163,689</u>	<u>26,036</u>
East Northport Middle School				
Arts and literary	1,163	919	2,013	69
Chess/Jazz Club	201			201
Grade level act fund	3,262	37,220	36,307	4,175
Interact/EAT Club	66			66
Interest/bank charges	8	4		12
Honor society	2,638	4,449	4,096	2,991
Kickline/Cheer	-	244		244
Knitting Club	22			22
Library	710	5,718	5,839	589
Players	4,371	7,377	3,514	8,234
School store	1,473	1,000	308	2,165
SHARE	550	1,211	1,473	288
Stars	3,375	14,134	12,634	4,875
Student council	2,514	4,571	3,920	3,165
Yearbook	4,524	550	133	4,941
Total East Northport Middle School	<u>24,877</u>	<u>77,397</u>	<u>70,237</u>	<u>32,037</u>
Grand Total All Schools	<u>\$ 349,995</u>	<u>\$ 868,701</u>	<u>\$ 868,682</u>	<u>\$ 350,014</u>

NORTHPORT - EAST NORTHPORT UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
June 30, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the District. Although, the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position - Fiduciary Funds.

B. Basis of Accounting

The accompanying financial statement has been prepared on the cash receipts and disbursements basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Under that basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and noncash transactions are not recognized. The cash basis differs from generally accepted accounting principles primarily because receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.

