



**NORTHPORT - EAST NORTHPORT
UNION FREE SCHOOL DISTRICT**

**EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT WITH
INDEPENDENT AUDITOR'S REPORT**

June 30, 2016

NORTHPORT - EAST NORTHPORT UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
June 30, 2016

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Northport - East Northport Union Free School District
Northport, New York

We have audited the accompanying Statement of Cash Receipts and Disbursements of the Northport - East Northport Union Free School District's (District) extraclassroom activity funds for the year ended June 30, 2016, and the related note to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1.B. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

The records of the extraclassroom activity funds of the Northport - East Northport Union Free School District were not adequate to permit the application of adequate auditing procedures to indicate whether all receipts were recorded.

Qualified Opinion

In our opinion, except for the effect of any adjustments that might have been necessary had we been able to perform adequate auditing procedures in regard to the receipts referred to in the Basis for Qualified Opinion paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash transactions of the extraclassroom activity funds of the Northport - East Northport Union Free School District for the year ended June 30, 2016, on the basis of accounting described in Note 1.B.

Basis of Accounting

We draw attention to Note 1.B. of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Cullen & Danowski, LLP

September 23, 2016

NORTHPORT - EAST NORTHPORT UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Year Ended June 30, 2016

	Cash Balance <u>June 30, 2015</u>	Receipts and Transfers	Disbursements and Transfers	Cash Balance <u>June 30, 2016</u>
CLUBS				
Northport High School				
Class of 2015	\$ 3,415	\$ -	\$ 3,415	\$ -
Class of 2016	6,953	64,074	65,337	5,690
Class of 2017	2,403	2,661	2,011	3,053
Class of 2018	-	1,176		1,176
Class of 2019	-	1,254	191	1,063
Academy of finance	2,505	5,892	6,265	2,132
Academy of information tech	104	200	200	104
Amnesty club	204			204
Art and literary magazine	420			420
Art honor society	69			69
Art scholarship	397			397
Banner club	2,222	900	997	2,125
Basketball club	1,686	15,296	4,488	12,494
Boy's basketball	29			29
Boy's cross country	15			15
Boy's volleyball	4,820	6,889	5,309	6,400
Business honor society	428	3,432	3,472	388
Cheerleaders	141	58,699	56,404	2,436
Choir	859	17,727	16,544	2,042
Computer club	165			165
DECA	5,245	57,125	55,174	7,196
Environment club	1,293	11,950	12,726	517
First robotics club	2,125	6,879	8,655	349
Flagline	405	819	819	405
Forensic science	134			134
French club	238	268	313	193
Freshman band	2			2
Future educators of America	429	500	189	740
Girl's track	950		98	852
Girl's volleyball	4,832	3,075	2,044	5,863
Grandfriends	140			140
Health club	2,417			2,417
IB utility account	50	14,531	14,183	398
Interact club	-	209		209
Italian club	966	70	117	919
Jewelry club	21	6,106	6,126	1
Key club	259			259
Law club	8	1,640	1,101	547
Lead	39			39
Sub-total Northport High School	<u>46,388</u>	<u>281,372</u>	<u>266,178</u>	<u>61,582</u>

NORTHPORT - EAST NORTHPORT UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (CONTINUED)
For the Year Ended June 30, 2016

	Cash Balance <u>June 30, 2015</u>	Receipts and <u>Transfers</u>	Disbursements and <u>Transfers</u>	Cash Balance <u>June 30, 2016</u>
CLUBS (Continued)				
Northport High School				
Library	\$ 193	\$ 9	\$ -	\$ 202
Marching band	3,852	27,828	26,295	5,385
Multicultural club	1,765			1,765
National honor society	4,873	8,380	7,158	6,095
National Jr. honor society	1,790	1,951	950	2,791
New York City group	4,423	3,285	5,361	2,347
NHS baseball	23	32,229	31,252	1,000
NHS football	4,998	170	4,158	1,010
NHS lacrosse	6,383	855	6,688	550
Northport business leaders	365			365
Orchestra	2,978	9,856	8,164	4,670
Our town 2000	2,781	2,488	2,145	3,124
Phys. Ed. leaders club	1,852	8,428	7,800	2,480
Physics club	1,683			1,683
Powdered wigs	20,848	25,694	26,960	19,582
Project adventures	90	172	66	196
S.A.D.D.	455	750		1,205
Sales tax account	1,265	506	447	1,324
SHARE	2,261	6,537	6,722	2,076
Sigma	348			348
Spanish club	199		117	82
Students athletes	16,920	556	957	16,519
Student utility fund	7,694	845	2,275	6,264
Students for 60,000	94,867	243,883	210,295	128,455
The Rag	316			316
Tech honor society	46			46
Tigerettes	2,900	30,789	30,869	2,820
Tigers' den	1,328	5,859	5,607	1,580
Theaterworks	162			162
Tri-M Society	671	2,130	1,716	1,085
U.S.N.	20,702	47,785	51,795	16,692
Video club	40			40
Wilderness club	562	2,540	2,092	1,010
Work study	570			570
Yearbook	8,631	8,115	10,495	6,251
Total Northport High School	<u>265,222</u>	<u>753,012</u>	<u>716,562</u>	<u>301,672</u>

NORTHPORT - EAST NORTHPORT UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (CONTINUED)
For the Year Ended June 30, 2016

	Cash Balance <u>June 30, 2015</u>	Receipts and Transfers	Disbursements and Transfers	Cash Balance <u>June 30, 2016</u>
CLUBS				
Northport Middle School				
6th Grade	\$ 4,102	\$ 40,032	\$ 39,077	\$ 5,057
7th Grade	3,298	63,839	64,141	2,996
8th Grade	1,604	6,587	7,769	422
Jr. Honor society	2,431	550	1,186	1,795
Kickline	1,030	4,879	5,588	321
Needy family fund	1			1
Performing arts	8,129	9,207	7,911	9,425
School store	65	1,690	1,652	103
Student council	3,623	10,534	11,057	3,100
Yearbook	<u>105</u>	<u>1,615</u>	<u>1,494</u>	<u>226</u>
Total Northport Middle School	<u>24,388</u>	<u>138,933</u>	<u>139,875</u>	<u>23,446</u>
East Northport Middle School				
Arts and literary	199	975	11	1,163
Chess/Jazz Club	201			201
Cooking Club	200		200	-
Grade level act fund	4,802	25,574	27,114	3,262
Interact/EAT Club	66			66
Interest/bank charges	2	6		8
Honor society	1,501	3,085	1,948	2,638
Kickline/Cheer	1,199	3,472	4,671	-
Knitting Club	22			22
Library	352	6,274	5,916	710
Players	6,235	5,588	7,452	4,371
School store	818	1,030	375	1,473
SHARE	257	1,061	768	550
Stars	54	15,779	12,458	3,375
Student council	416	4,084	1,986	2,514
Woodworking Club	200		200	-
Yearbook	<u>5,045</u>	<u></u>	<u>521</u>	<u>4,524</u>
Total East Northport Middle School	<u>21,569</u>	<u>66,928</u>	<u>63,620</u>	<u>24,877</u>
Grand Total All Schools	<u>\$ 311,179</u>	<u>\$ 958,873</u>	<u>\$ 920,057</u>	<u>\$ 349,995</u>

NORTHPORT - EAST NORTHPORT UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
June 30, 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the District. Although, the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Funds.

B. Basis of Accounting

The accompanying financial statement has been prepared on the cash receipts and disbursements basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Under that basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and noncash transactions are not recognized. The cash basis differs from generally accepted accounting principles primarily because receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.

