

**NORTHPORT-EAST NORTHPORT UNION FREE SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
**FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2018**

**NORTHPORT-EAST NORTHPORT UNION FREE SCHOOL DISTRICT**

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**R.S. ABRAMS & CO., LLP**

*Accountants & Consultants for Over 75 years*

Robert S. Abrams  
(1926–2014)

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the  
Northport-East Northport Union Free School District

We have audited the accompanying financial statements of Northport-East Northport Union Free School District's Extraclassroom Activity Funds, as of and for the year ended June 30, 2018, and the related note to the financial statements, which collectively comprise the Northport-East Northport Union Free School District's Extraclassroom Activity Funds basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to error or fraud.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

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### **Basis for Qualified Opinion**

Controls over cash receipts are not sufficient to enable us to extend our audit procedures beyond the receipts recorded. Accordingly, we were unable to form an opinion with respect to completeness of cash receipts.

### **Qualified Opinion**

In our opinion, except for the possible effects of the matter discussed in the basis for qualified opinion paragraph, the financial statements referred to in the first paragraph presents fairly, in all material respects, the cash receipts, cash disbursements and cash balances of the Extraclassroom Activity Funds of the Northport-East Northport Union Free School District as of June 30, 2018 and for the year then ended, in accordance with the basis of accounting as described in Note 1.

### **Basis of Accounting**

We draw attention to Note B of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

*R.S. Abrams & Co., LLP*

R.S. Abrams & Co., LLP  
Islandia, New York  
September 24, 2018

**NORTHPORT- EAST NORTHPORT UNION FREE SCHOOL DISTRICT  
HIGH SCHOOL  
EXTRACLASROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2018**

<b>Extraclassroom Account</b>	<b>Balance July 1, 2017</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Balance June 30, 2018</b>
Class of 2017	\$ 7,930		\$ 7,930	\$ -
Class of 2018	2,307	\$ 77,725	65,190	14,842
Class of 2019	1,927	1,800		3,727
Class of 2020	1,448	1,142	930	1,660
Class of 2021	-	1,000	146	854
Academy of Finance	117	4,599	3,813	903
Academy of Information Technology	870	2,079	2,169	780
Amnesty Club	204			204
Art and Literary Magazine	420	1,665	1,665	420
Art Honor Society	1,569		650	919
Art Scholarship	397			397
Banner Club	2,103	1,300	1,433	1,970
Basketball Club	3,086	13,728	7,453	9,361
Boy's Cross Country	15			15
Boy's basketball	159	1,625	1,760	24
Boy's Volleyball	7,761	6,147	5,184	8,724
Buddy Club	-	100	100	-
Business Honor Society	194	1,494	1,608	80
Cheerleaders	4,925	17,662	13,010	9,577
Choir	7,578	36,433	42,323	1,688
Computer Club	165			165
DECA	1,064	52,518	53,381	201
Environmental Club	175	13,972	14,088	59
Fashion Club	-	788	788	-
First robotics club	1,074	4,930	4,291	1,713
Flagline	663	20,667	20,177	1,153
Forensic Science	134			134
French Club	243			243
Freshman Band	-			-
Future Educators of America	542	780	917	405
Girl's Track	851		410	441
Girl's Volleyball	7,404		2,697	4,707
Grandfriends	140			140
Health Club	2,417			2,417
IB Utility Account	801	11,759	11,252	1,308
Interact Club	209	698	515	392
Italian Club	1,094	20		1,114
Jewelry Club	1	4,087	4,087	1
Key Club	259	475		734
Law Club	1,358	260	457	1,161
Lead	39			39
<b>Balance Carried Forward</b>	<b>\$ 61,643</b>	<b>\$ 279,453</b>	<b>\$ 268,424</b>	<b>\$ 72,672</b>

**NORTHPORT- EAST NORTHPORT UNION FREE SCHOOL DISTRICT  
HIGH SCHOOL  
EXTRACLASSTROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2018**

<b>Extraclassroom Account</b>	<b>Balance July 1, 2017</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Balance June 30, 2018</b>
Balance Brought Forward	\$ 61,643	\$ 279,453	\$ 268,424	\$ 72,672
Library	51			51
Marching Band	4,036	15,966	10,716	9,286
Multicultural Club	1,765	2,740	4,505	-
National Honor Society	2,569	18,271	8,922	11,918
National Jr. Honor Society	2,202	1,665	1,570	2,297
New York City Group	2,137	2,639	2,585	2,191
NHS Baseball	1,000	551	551	1,000
NHS Football	1,150			1,150
NHS Lacrosse	550			550
Northport Business Leaders	365			365
Orchestra	3,493	27,787	30,094	1,186
Our Town 2000	1,320	770	100	1,990
Phys. Ed. Leaders Club	2,593	7,227	4,489	5,331
Physics Club	1,683			1,683
Powdered Wigs	14,045	29,287	16,361	26,971
Prism	109	571	486	194
Project Tolerance Club	94			94
Project Vets	105			105
S.A.D.D.	1,205			1,205
Sales Tax Account	1,195	188	237	1,146
SHARE (Natural Helpers)	4,362	4,425	3,650	5,137
Sigma	348			348
Spanish Club	347	39	39	347
Students Athletes	15,431	340	1,151	14,620
Student Utility Fund	6,064	3,297	1,533	7,828
Students for 60,000	138,145	190,078	307,421	20,802
The Rag	316			316
Tech Honor Society	46			46
Tigerettes	6,260	36,273	36,460	6,073
Tigers' Den	2,153	2,167	2,466	1,854
Theatreworks	162			162
Tri-M Honor Society	3,078	1,863	540	4,401
U.S.N.	10,202	13,112	10,000	13,314
Video Club	40			40
Virtual Enterprise	-	1,855	1,732	123
Wilderness Club	869	2,625	2,799	695
Work Study	570			570
Yearbook	238	12,583	49	12,772
<b>Total</b>	<b>\$ 291,941</b>	<b>\$ 655,772</b>	<b>\$ 716,880</b>	<b>\$ 230,833</b>

**NORTHPORT- EAST NORTHPORT UNION FREE SCHOOL DISTRICT  
NORTHPORT MIDDLE SCHOOL  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2018**

<b>Extraclassroom Account</b>	<b>Balance July 1, 2017</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Balance June 30, 2018</b>
6th Grade	\$ 6,831	\$ 16,498	\$ 19,792	\$ 3,537
7th Grade	2,794	63,545	63,251	3,088
8th Grade	1,398	18,511	12,316	7,593
Jr. Honor Society	3,228	455	682	3,001
Kickline	191	3,055	2,646	600
Performing Arts	7,365	14,437	12,729	9,073
School Store	364	1,850	1,893	321
Student Council	2,864	41,136	37,773	6,227
Yearbook	1,001	5,027	2,096	3,932
<b>Total</b>	<b>\$ 26,036</b>	<b>\$ 164,514</b>	<b>\$ 153,178</b>	<b>\$ 37,372</b>

**NORTHPORT- EAST NORTHPORT UNION FREE SCHOOL DISTRICT  
EAST NORTHPORT MIDDLE SCHOOL  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2018**

<b>Extraclassroom Account</b>	<b>Balance July 1, 2017</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Balance June 30, 2018</b>
Arts and Literary	\$ 69	\$ 918		\$ 987
Chess/Jazz Club	201			201
Grade Level Act Fund	4,175	41,889	\$ 44,546	1,518
Interact/Eat Club	66			66
Interest/Bank Charges	12	812	413	411
Honor Society	2,991	4,471	3,476	3,986
Kickline	244	1,235	471	1,008
Knitting	22			22
Library	589	5,286	5,346	529
Players	8,234	7,288	4,640	10,882
School Store	2,165	502	1,406	1,261
Stars	4,875	15,504	18,069	2,310
SHARE	288	1,316	1,587	17
Student Council	3,165	4,078	5,453	1,790
Yearbook	4,941	4,995	539	9,397
<b>Total</b>	<b>\$ 32,037</b>	<b>\$ 88,294</b>	<b>\$ 85,946</b>	<b>\$ 34,385</b>



**NORTHPORT-EAST NORTHPORT UNION FREE SCHOOL DISTRICT  
EXTRACLASSROOM ACTIVITY FUNDS  
NOTE TO FINANCIAL STATEMENTS  
JUNE 30, 2018**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Financial Reporting Entity**

The extraclassroom activity funds represent funds of the students of the Northport-East Northport Union Free School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the Districts reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Funds.

**B. Basis of Accounting**

The accounts of the extra classroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.