



WebQuest - Economics of SW Asia

NAME: _____ **DATE:** _____

PERIOD: _____

SS7E6:

- http://www.opec.org/opec_web/en/about_us/24.htm
 - 1) When was OPEC created?
 - 2) What is the objective of OPEC?

- http://www.opec.org/opec_web/en/about_us/25.htm
 - 3) Who were the 5 founding members of OPEC?
 - 4) Who are the other 7 current members of OPEC?
 - 5) Who are the 3 former members of OPEC?
 - 6) How does a nation become a member of OPEC?

- http://www.opec.org/opec_web/en/data_graphs/330.htm
 - 7) What percentage of the world's oil is held by OPEC nations?
 - 8) What percentage of the world's oil is possessed by Saudi Arabia?
 - 9) What percentage of the world's oil is possessed by Iran?
 - 10) What percentage of the world's oil is possessed by Iraq?

- http://www.opec.org/opec_web/en/data_graphs/40.htm
 - 11) What was the OPEC Basket Price of oil on September 25, 2014?
 - 12) Over the past three months, when was at its highest price?

SS7E7:

- <http://www.pbs.org/wgbh/globalconnections/mideast/questions/resource/>
 - 13) Who first discovered oil in Saudi Arabia in 1936?
 - 14) What percentage of oil is located in the Middle East?
 - 15) What happened to oil prices between 1972 and 1974?
 - 16) By 2050, where will the U.S. receive 80% of its oil?