

Economics of Southwest Asia

Web Quest



Read the following Georgia Performance Standards, and then begin the web-quest!

o **SS7E5 The student will analyze different economic systems.**

c. Compare and contrast the economic systems in Israel, Saudi Arabia, and Turkey.

o **SS7E6 The student will explain how voluntary trade benefits buyers and sellers in Southwest Asia (Middle East).**

c. Explain the primary function of the Organization of Petroleum Exporting Countries (OPEC).

o **SS7E7 The student will describe factors that influence economic growth and examine their presence or absence in Israel, Saudi Arabia, and Iran.**

a. Explain the relationship between investment in human capital (education and training) and gross domestic product (GDP).

b. Explain the relationship between investment in capital (factories, machinery, and technology) and gross domestic product (GDP).

c. Explain the role of oil in these countries' economies.

d. Describe the role of entrepreneurship.

Introduction

- o You are a potential investor in a business that produces (name a good). You have to decide which country either Israel, Saudi Arabia, or Turkey you would like your main plant to be stationed in. Create a proposal with the standards above using textual evidence to support your decision to move your business into either Israel, Saudi Arabia, or Turkey based on your research. You may create a PowerPoint, Prezi, or any other approved method (APPROVED BY THE TEACHER!) in order to pitch your proposal to your financial board.

Comparing and Contrasting the economic systems of Israel, Saudi Arabia, and Turkey

- o Using www.cia.gov click on the world fact book.
- o Go to each country and read the summary of their economic system taking notes on a graphic organizer.
- o You may use any information found in order to discuss reasons that your company would want to move into each country and reasons they would not want to move as well.

Personal Financial Freedoms

- o Using the following website determine which country: Israel, Saudi Arabia, or Turkey is considered as having the most economic freedom. Make a chart to show economic freedoms they have or do not have according to the Heritage Foundation.
- o Website: <http://www.heritage.org/index/>

How does oil effect the citizens within countries that have this coveted natural resource?

- o <http://www.cotf.edu/earthinfo/meast/MEeco.html>
- o Using the above site answer the question verses those countries that do not have oil.
- o Will this be a determining factor in where in the Middle East you will place your plant?

Organization of Petroleum Exporting Countries (OPEC)

- o According to the country you have chosen to place your plant in will the Organization of Petroleum Countries affect your ability to do business within the country you have chosen? Explain why or why not using textual evidence from the articles?
- o Make sure to use the following website in order to answer your question? Compare and Contrast the different articles.
- o http://topics.nytimes.com/top/reference/timestopics/organizations/o/organization_of_petroleum_exporting_countries/index.html
- o <http://www.britannica.com/EBchecked/topic/454413/OPEC>
- o <http://www.referenceforbusiness.com/encyclopedia/Oli-Per/Organization-of-Petroleum-Exporting-Countries-OPEC.html>

Rubric for Proposal PowerPoint Presentation

Requirements	DNM	Meets	Exceeds	Teacher Comments
Economic Systems of Israel, SA, and Turkey have been discussed in the proposal.	Student does not show a clear understanding.	Students describes the economic systems, but did not connect the details to show a MIXED Economy.	Student describes the economic systems and connects the details to show a MIXED Economy.	
Personal Freedoms have been discussed in the proposal for each country.	Student does not show a clear understanding of the personal freedoms or lack there of in each country.	Student describes the personal freedoms within each country with a clear understanding of how this will benefit or hurt their business.	Student describes the personal freedoms within each country showing how they will benefit or hurt their business, and adds additional information from independent research.	
Understanding how having oil can affect human capital and capital goods.	Student doe not discuss this topic in their proposal for where they should place the plant and/or the connection is unclear.	Student discusses how placing their plant within an oil rich nation would benefit his business.	Students discusses how placing their plant within an oil rich nation would benefit his business, and relates it to the product he/she is producing.	

Rubric Continued ...

Requirements	DNM	Meets	Exceeds	Teacher Comments
PowerPoint Proposal: Which country would you choose to place a plant in?	Student did not choose a country and/or did not use textual evidence to support why he chose either Israel, Saudi Arabia or Turkey.	Student chose either Israel, Saudi Arabia, or Turkey in order to place their plant. They used supporting facts, but did not site textual evidence.	Student chose either Israel, Saudi Arabia, or Turkey in order to place their plant. They used supporting facts, and sited their textual evidence within the PowerPoint.	