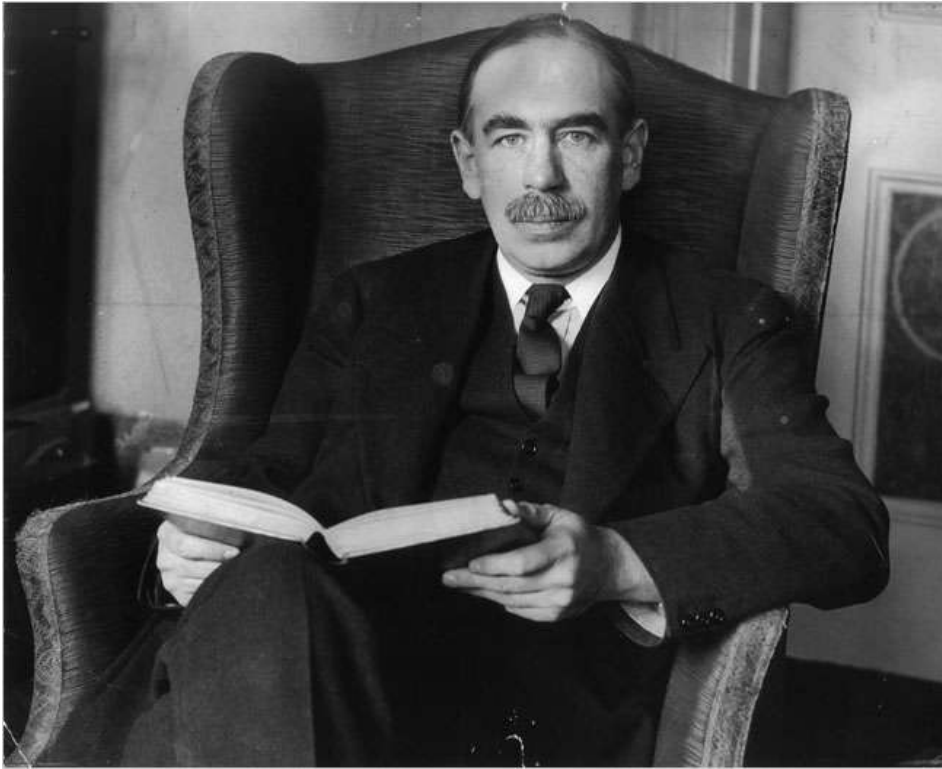


The Versailles Treaty

Reconsidered

Early Critics

John Maynard Keynes, English Economist



The Economic Consequences of the Peace, 1920

Keynes argued that the treaty would bring economic ruin to Europe:

“The Treaty includes no provisions for the economic rehabilitation of Europe, - nothing to make the defeated Central Empires into good neighbors, nothing to stabilize the new States of Europe, nothing to reclaim Russia; nor does it promote in any way a compact of economic solidarity amongst the Allies themselves; no arrangement was reached at Paris for restoring the disordered finances of France and Italy, or to adjust the systems of the Old World and the New. “

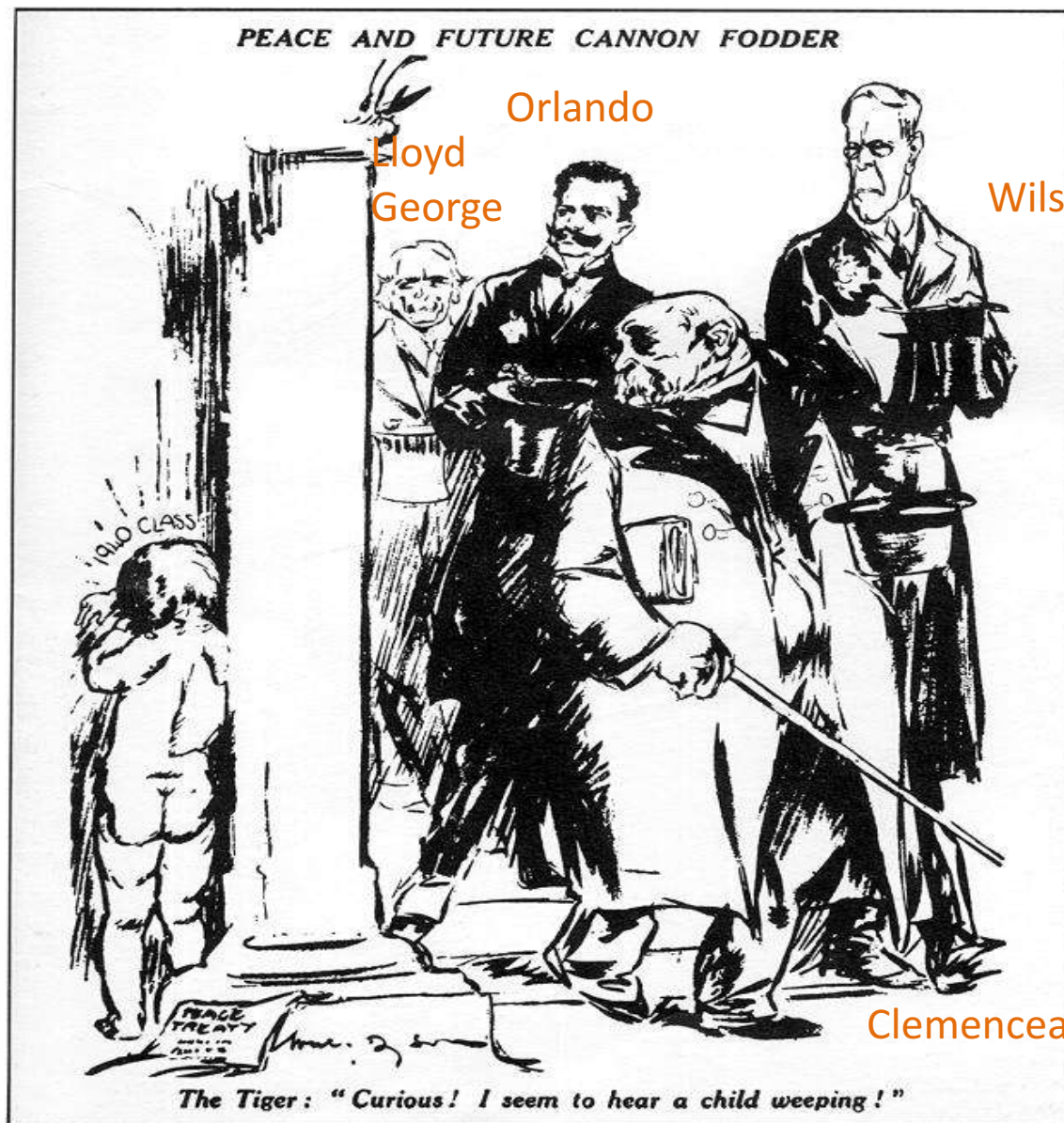
Other critics believed that the treaty
sowed the seeds of future war...

PEACE AND FUTURE CANNON FODDER



The Tiger: "Curious! I seem to hear a child weeping!"

Will Dyson, *Daily Herald* (UK), May 1919



Will Dyson, *Daily Herald* (UK), May 1919

Historians began to debate...



Was Germany *really* responsible for starting the war?