



Unit 13 Graphic Organizer #1

SS8E1, E2, & E3 Economics

How has and how does GA interact economically with the world?

Goods/Services in GA

- GA produced many goods/services over its history, affecting history, geog. & economics.

Prehistory/Colonial Period: 10,000 B.C. - 1790

Products

Prehistoric Indians – corn and other crops.

Colonial Times – rice, indigo, and cotton.

Antebellum Period: 1790-1860

Products

Cotton, railroads, developed Gold

Civil War Period: 1861-1877

Products

Cotton, Textiles, weapons

New South Period: 1877-1918

Products

Cotton, Naval Stores, Companies: Coca-Cola founded, Atl. Life Ins. Co. Founded

Depression Era: 1919-1940

Products

Delta Airlines and Georgia Pacific founded

WWII Years: 1941-1945

Products

Liberty ships, B-29 bombers

Post War Years: 1945 - Present

Products

Pecans, Peanuts, Peaches, Vidalia Onions, Shrimp, Cattle, Poultry, Granite

Many business/industries in GA also

Trade

Georgia and International Trade

- GA involved in trade since beginning. Colonists required to plant Mulberry trees for silk.
- Today, GA exports Agricultural products, manufactured & technological goods across globe.

Transportation and Trade

- Provide jobs, encourage tourism, & enables trade

4 Main Transportation Systems:

- Interstate Highway Systems
- Hartsfield – Jackson International Airport
- Deepwater Ports (Savannah, Brunswick)
- Railroads

Profit/Entrepreneurs

Profit

- Profit – the amt of money gained in transaction
- Profit is incentive to risk starting a business or invest in something
- Greater risk = Greater potential profit earned/lost

Entrepreneur

- a person who takes on the risk and organizes, manages, and owns a business.

Benefits:

Be your own Boss & receiving majority of the profit

Pitfalls:

Many businesses fail in the 1st 5 years & Many stand to lose your own money

GA Entrepreneurs

Coca Cola

- Invented by Pemberton, major growth under Asa Candler
- Under Robert Woodruff, grew to be an international brand. Rec. all over world.
- World's largest non-alcoholic bev. man.

Delta

- C.E. Woolman purchased crop dusting company and started passenger service
- won Federal air mail contract (1934) and moved headquarters to Atlanta (1941)
- largest airline in world, employs 80,000

Georgia Pacific

- Owen Cheatham est. GA Hardwood Lumber Co. in 1927
- Renamed company & expanded product line since 1940's
- owned by Koch industries, produces building materials, chemicals, con. products

Home Depot

- started by Bernie Marcus and Arthur Blank in 1979
- opened 2 large stores in Atlanta to start and quickly expanded across U.S.A.
- 2nd largest retailer in U.S.A. & fastest growing in U.S.A.