Economics 2016-2017 Syllabus

Dutchtown High School Mr. Coley, Room 804

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# **Textbook: Glencoe, "Economics, Principles and Practices" (Cost: \$63.48)**

# **Enduring Understanding** (Objectives of the class)

The student will understand the basics of economics, how the country's economic system functions, and how the principles of economics affect them personally.

## **Materials** (required for every class period)

- 1. Text book (class set)
- 2. One 2-inch three-ring binder with pockets and topic dividers
- 3. College-ruled notebook paper
- 4. Set of pens, black or dark blue only
- 5. Set of No. 2 pencils
- 6. Colored pencils/markers and highlighters (optional)

# Grading System (six-week grading period)

1. Homework	10%
2. Classwork	40%
3. Major Tests/Unit Tests/Major Assignments	50%
4. Semester Final Exam (EOC)	20%

## Late work: Students are expected to complete and turn assignments in on time.

## **Topics Covered**

- 1. Fundamental economic concepts: scarcity, decision-making, business organization/growth
- 2. Microeconomics: demand, supply, price/pricing, market structures, role of government
- 3. Macroeconomics, Institutions: Employment/labor/wages, tax systems, deficits/surpluses, money and banking, financial markets
- 4. Macroeconomics, Policies: GDP and economic growth, unemployment, inflation, the Federal Reserve and monetary policy
- 5. International and Global Economics: International trade, trade deficits
- 6. Personal Finance issues

#### **Behavior Expectations**

- 1. Come to class on time and with all necessary materials.
- 2. Mutual respect among members of the class is expected.
- 3. Concerning issues of dress, behavior, procedures, etc., the Henry County Handbook and Dutchtown supplement will be followed.
- 4. The Four-Step Disciplinary Procedure will be followed.
- 5. Behavior that disrupts Mr. Coley's right to teach and students' right to learn will not be tolerated and will be dealt with immediately.

Parent Signature:	<b>Student Signature:</b>	

### **Detailed Curriculum Map**

## **Course Description**

The economics course provides students with a basic foundation in the field of economics. The course has five sections: *fundamental concepts, microeconomics, macroeconomics, international economics, and personal finance*. In each area, students are introduced to major concepts and themes concerning that aspect of economics.

This course will prepare you for both practical and theoretical elements of economics. As you will see, economics is at the heart of most of the decisions we make daily. All students will be expected to show proficient knowledge and skills in each area of this course as defined by the Georgia Performance Standards.

## Unit I, Fundamental Economic Concepts, Standards SSEF1-6

Ch. 1, What is Economics?

Ch. 2, Economic Systems and Decision Making

Ch. 3, Business Organizations

Unit Test

## **Unit II, Microeconomic Concepts, Standards SSEMI1-4**

Ch. 4, Demand

Ch. 5, Supply

Ch. 6, Prices and Decision Making

Ch. 7, market Structures

Unit Test

#### Unit III, Macroeconomics: Institutions, Standards SSEMA1-3

Ch. 8, Employment, Labor and Wages

Ch. 9, Sources of Government Revenue

Ch. 10. Government Spending

Ch. 11, Money and Banking

Ch. 12, Financial Markets

Ch. 13, Economic Performance

Ch. 14, Economic Stability

Ch. 15, The Fed and Monetary Policy

Ch. 16, Achieving Economic Stability

Unit Test

#### **Unit IV, International Economics, Standards SSEIN1-3**

Ch. 17, International Trade

Chapter Quiz

### Unit V, Personal Finance, Standards SSEPF 1-6

Topics in this unit will be covered throughout many of the other chapters. Other sources for covering contents/standards will include primary resources, NCEE materials/activities, teacher-prepared materials. Topics covered will include decision-making, savings and investments, planning for retirement, insurance, taxation, inflation, credit and credit ratings, the role of human capital in the micro and macro economy.